

April 27, 2026
SBI Holdings, Inc.
(TOKYO: 8473)

(Progress of Disclosed Matter) Notice Regarding Recognition of Share of Profit of Associates Accounted for Using the Equity Method (Bargain Purchase Gain) Associated with the Acquisition of Shares of Kyobo Life Insurance Co., Ltd.

SBI Holdings, Inc. (hereinafter “the Company”), hereby announces that, with regard to the acquisition of shares of Kyobo Life Insurance Co., Ltd. (Head Office: Seoul, Korea; Chairman & CEO: Chang-Jae Shin; Hereinafter “Kyobo Life”), as announced in “Notice Regarding Acquisition of Kyobo Life Insurance Co., Ltd. (to Make It an Equity-Method Affiliate)” on April 17, 2025 and “(Progress of Disclosed Matter) Notice Regarding Approval from South Korean Financial Authorities for The Acquisition of Kyobo Life Insurance Co., Ltd.” on December 19, 2025, the Company has completed the acquisition of shares of Kyobo Life on January 16, 2026, and made Kyobo Life an equity method affiliate of the Company. Accordingly, in the Company’s consolidated financial results for the fourth quarter of the fiscal year ended March 31, 2026, the Company recorded approximately JPY 67.4 bn, equivalent to a bargain purchase gain, as share of profit of associates accounted for using the equity method.

For further information, please contact:

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