

March 18, 2026  
SBI Holdings, Inc.  
(TOKYO: 8473)

## **(Amendment) Notice Regarding Partial Sale of Shares Resulting in Change to Specified Subsidiary**

As announced in “Notice Regarding Partial Sale of Shares Resulting in Change to Specified Subsidiary” on April 28, 2025 (hereinafter “Previous Disclosure”), SBI Holdings, Inc. (hereinafter “the Company”) has decided to sell part of its shares of SBI SAVINGS BANK (Head office: Seoul, South Korea; Representative Director: Moon-Seok Kim), a consolidated subsidiary of the Company in South Korea, to Kyobo Life Insurance Co., Ltd. (Head office: Seoul, South Korea; Chairman & CEO: Chang-Jae Shin; hereinafter “Kyobo Life Insurance”) in South Korea.

The Company hereby announce that a partial change has occurred regarding the Previous Disclosure concerning this matter.

### 1. Reason for corrections

As announced in the Previous Disclosure, subject to the approval of the South Korean financial authorities, the Company group has agreed to transfer a total of 156,147,223 shares of common stock of SBI SAVINGS BANK held by the Company group to Kyobo Life Insurance by October 30, 2026, in multiple portions. (hereinafter, the “Transaction”)

Subsequently, as the Company and Kyobo Life Insurance progressed discussions regarding the Transaction, both parties agreed to partially review the terms of the agreement disclosed in the Previous Disclosure, and approval for such revisions has been obtained from the South Korean financial authorities.

### 2. Details of corrections

(1) The date of execution of the final share transfer (the date of change to specified subsidiary) among the share transfer schedule as announced in the Previous Disclosure is changed as follows:

Before correction	After correction
October 30, 2026 (Planned)	Until March 31, 2026 (Planned)(*)

(\*) May be separately determined based on an agreement between the Company and Kyobo Life Insurance

(2) A portion of the description regarding the summary of the share transfer announced in the Previous Disclosure is changed as follows (changes are underlined):

[Before correction]

#### 2. Overview of the share transfer

(Abbrev.)

“That said, both parties have agreed that, even after the final share transfer is executed, the number of

directors appointed by the Company group and Kyobo Life Insurance will remain equal, and that the Company group will hold 70% of the economic interest in SBI SAVINGS BANK.”

[After correction]

## 2. Overview of the share transfer

(Abbrev.)

“That said, both parties have agreed that, even after the final share transfer is executed, the number of directors the Company group nominates is always at least one less than the number of directors nominated by Kyobo Life Insurance, and that the Company group will hold 70% of the economic interest in SBI SAVINGS BANK.”

## 3. Future outlook

After the execution of the final share transfer, SBI SAVINGS BANK is scheduled to cease being a consolidated subsidiary of the Company and will instead become an equity-method affiliate. However, in light of the fact that the Company group will retain a 70% economic interest in SBI SAVINGS BANK pursuant to the agreement reached with Kyobo Life Insurance, the Company believes that the impact of this change on its consolidated financial results, is expected to be minor. Furthermore, the Company expects to recognize a gain on the sale of shares in SBI SAVINGS BANK at the time of its reclassification as an equity-method affiliate. As the amount of such gain is currently under scrutiny, the Company will promptly announce any matters that should be disclosed.

(Reference) Number of shares to be transferred, transfer price, and shareholding before and after change

(1) Number of shares held before the change	266,169,303 shares (Number of voting rights: 266,169,303 units) (Ratio of voting rights held: 100%)
(2) Number of shares to be transferred	Total 156,147,223 shares (Number of voting rights: 156,147,223 units) (*1) The first closing: 26,545,028 shares (Ratio of voting rights held: 9.97%) (*2) The second closing: 129,602,195 shares (Ratio of voting rights held: 48.69%)
(3) Transfer price	Total KRW 900.0 billion (*1) / JPY 99.0 billion (KRW1 = JPY 0.11) The first closing: KRW 300.0 billion (*2) / JPY 33.0 billion The second closing: KRW 600.0 billion / JPY 66.0 billion
(4) Number of shares held after the change	110,022,080 shares (Number of voting rights: 110,022,080 units) (Ratio of voting rights held: 41.34%)

(\*1) Total number of shares to be transferred and transfer price agreed in the share purchase agreement.

(\*2) The first closing was executed on May 2, 2025.

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For further information, please contact:

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