

August 13, 2025 SBI Holdings, Inc. (TOKYO: 8473)

Notice Regarding Additional Acquisition of Shares in Double Standard Inc. by Subsidiary SBI FINANCIAL SERVICES Co., Ltd. (to Make It an Equity-Method Affiliate)

SBI FINANCIAL SERVICES Co., Ltd. (Head Office: Minato-ku, Tokyo; President: Masato Takamura; hereinafter "SBI FINANCIAL SERVICES") a wholly owned subsidiary of SBI Holdings, Inc. (hereinafter the "Company") and an intermediate holding company for the Financial Services Business, entered into a capital and business alliance agreement with Double Standard Inc. (Head Office: Minato-ku, Tokyo; President and CEO: Yasuhiro Shimizu; hereinafter "Double Standard") as announced in the "Notice Regarding Capital and Business Alliance between Subsidiary SBI FINANCIAL SERVICES Co., Ltd. and Double Standard Inc." dated December 26, 2019. In order to further strengthen this alliance, SBI FINANCIAL SERVICES has decided to acquire additional shares of Double Standard, and as a result, Double Standard will become an equity-method affiliate of the Company.

1. Reason for Additional Acquisition of Shares

Double Standard generates and provides big data for corporates by leveraging its unique data cleansing platform technology. Utilizing expertise accumulated through collaborations with various companies in the data generation process, Double Standard functions as a planning and development provider that creates new services together with corporate clients. With the Company group, Double Standard has delivered a variety of solutions by supporting the development and operation of business systems for Group companies, primarily SBI SECURITES Co., Ltd.

Since its establishment, the Company group has been committed to providing customer-oriented products and services based on the "Customer-Centric Principle." SBI SECURITES Co., Ltd. for example, launched the "ZERO Revolution" in September 2023, eliminating brokerage commissions for online trading of domestic stocks and introducing other initiatives that have dramatically lowered investment barriers for all customers. As announced on March 11, 2025, this initiative enabled the Company group to become the first in Japan to surpass 14 million comprehensive securities accounts.

Amid these developments, the Company group has been facing challenges arising from the increase in various types of data associated with the expansion of its customer base, as well as the need to organize such data for effective utilization. To address these challenges, the Company group will further advance the initiatives outlined below, including strengthening the application of Double Standard's data cleansing technologies, which have been developed through a long-standing relationship of trust. These efforts are intended not only to resolve diverse issues faced by companies of the Company group, but also to contribute to Double Standard's further growth.



- (1) Promote the organization of customer data within companies of the Company group and its utilization in marketing activities through Double Standard's data cleansing technology.
- (2) Facilitate the adoption of public personal authentication services using the Individual Number Card ("My Number Card") both within and outside the Company group, by leveraging expertise in authentication systems developed through e-KYC operations.
- (3) Introduce Double Standard's digital transformation (DX) services to the Company group and its business partners through the Company's subsidiaries.
- (4) Provide on-site consulting services for the development of systems and operational improvements to resolve business challenges faced by companies of the Company group.

2. Details of the Additional Share Acquisition

SBI FINANCIAL SERVICES entered into a capital and business alliance agreement with Double Standard on December 26, 2019, and, as of March 31, 2025, held 2,662,500 shares of Double Standard (representing a voting rights ownership ratio* of 19.73%).

As part of efforts to further strengthen collaboration through the deepening of the capital and business alliance, SBI FINANCIAL SERVICES has decided to acquire an additional 55,000 shares through market transactions. Following the acquisition, the Company group's voting rights ownership ratio will increase to 20.13%, and Double Standard is planned to become an equity-method affiliate of the Company.

* The voting rights ownership ratio is calculated based on the total number of issued shares of 13,580,000 as of June 30, 2025, disclosed in Double Standard's "13th Term Securities Report" released on the same date, subtracting 64,100 treasury shares and 22,600 shares constituting less than one unit as of March 31, 2025, resulting in 13,493,300 shares. This figure is divided by the number of shares per voting right (100 shares) to obtain a total of 134,933 voting rights.

3. Outlook

The impact of this share acquisition on the Company's consolidated financial results is expected to be minor.

For further information, please contact:

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