News Release

September 11, 2026

Terms and Conditions Finalized for Issuance of Publicly Offered Subordinated Hybrid Bonds

Tokyo Century Corporation (“Tokyo Century”) announces that it has today determined the terms and conditions for the issuance of the publicly offered subordinated hybrid bonds (the “Bonds”) disclosed on August 3, 2026.

	5th Publicly Offered Unsecured Subordinated Bonds with Interest Deferral and Early Redemption Clauses
1. Total Issue Amount	JPY 20 billion
2. Initial Interest Rate	3.245% per annum*1
3. Payment Date	September 17, 2026
4. Maturity Date	September 17, 2061
5. Early Redemption*2	Redeemable early at Tokyo Century's discretion on each interest payment date on or after September 17, 2031
6. Interest Payment Dates	March 17 and September 17 of each year (if an interest payment date falls on a bank holiday, payment will be brought forward to the preceding business day)
7. Optional Deferral of Interest	Tokyo Century may, at its discretion, defer all or part of the payment of interest on the Bonds on any interest payment date.
8. Order of Priority	Claims on the Bonds shall be subordinated to general debts of Tokyo Century, rank pari passu with preferred stock, and rank senior to common stock.
9. Offering Method	Public offering in Japan (primarily targeted at institutional investors)
10. Assigned Ratings	Rating and Investment Information, Inc. (R&I): A Japan Credit Rating Agency, Ltd. (JCR): A+
11. Equity Credit	R&I: Class 3 / 50% JCR: Medium / 50% S&P Global Ratings Japan Inc.: Intermediate / 100%

*1 A fixed interest rate applies from the day following September 17, 2026 to September 17, 2031, and a floating interest rate applies from the day following September 17, 2031 (a step-up in interest rate takes effect on the day following September 17, 2051).

*2 The matters described in this Note do not form part of the security information of the Bonds and create no legal or contractual obligations. In the event of redemption or repurchase of the Bonds prior to their maturity date (“Early Redemption, etc.”), Tokyo Century intends to raise funds within the 12 months preceding such Early Redemption, etc., through the issuance of common stock or securities/indebtedness recognized by rating agencies as having equity credit equivalent to or greater than the Bonds ("Replacement Securities"). However, if certain financial criteria are met when effecting Early Redemption, etc., on or after the initial optional redemption date, Tokyo Century may forgo funding through Replacement Securities.

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