



February 5, 2025

To Whom It May Concern

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**Notice Concerning Stock Split, Partial Amendment to Articles of Incorporation in Line with the Stock Split, and Revision to the Criteria for Offering Shareholder Benefits Based on the Stock Split Ratio**

Fuyo General Lease (hereinafter, the Company) has announced that at a meeting held on February 5, 2025, its Board of Directors resolved to conduct a stock split, partially amend its Articles of Incorporation in line with the split, and adjust the criteria for offering shareholder benefits based on the split ratio, as described below.

1. Stock Split

(1) Purpose of the Split

The purpose of the stock split is to reduce the price of share-trading units of the Company's shares, thereby providing a better environment for investment and expanding its investor base.

(2) Method of the split

With March 31, 2025 as a record date, one share of common stock of the Company held by each shareholder listed in the shareholder registry as of March 31, 2025 shall be split into three shares.

(3) Number of shares to be increased as a result of the split

(i) Total number of issued shares before the stock split:	30,287,810 shares
(ii) Total number of issued shares to be increased due to the stock split:	60,575,620 shares
(iii) Total number of issued shares after the stock split:	90,863,430 shares
(iv) Total number of authorized shares after the stock split:	300,000,000 shares

(4) Schedule for the split

(i) Date to announce record date	March 14, 2025 (scheduled)
(ii) Record date	March 31, 2025 (scheduled)
(iii) Effective date	April 1, 2025 (scheduled)

(5) Other matters

(i) Dividend

This stock split will take effect on April 1, 2025, and therefore the final dividend for the fiscal year ending March 2025, which has a record date of March 31, 2025, will be paid based on our common stock before the stock split.

(ii) Amount of Capital

The stock split makes no change to the amount of capital.

2. Partial amendment to the Articles of Incorporation

(1) Reason for amendment

In lined with the stock split, the Company will change the total number of shares authorized to be issued set for in Article 6 of its Articles of Incorporation with an effective date of April 1, 2025, pursuant to provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Details of amendment

(Changes are underlined)

Current Articles of Incorporation	Amended Articles
Article 6. (Total Number of Shares Authorized to Be Issued) The total number of shares authorized to be issued by the Company shall be <u>100,000,000</u> .	Article 6. (Total Number of Shares Authorized to Be Issued) The total number of shares authorized to be issued by the Company shall be <u>300,000,000</u> .

3. Revision to the criteria for offering shareholder benefits

The Company presents preferential gifts in proportion to the number of years they have held such shares continuously held to the shareholders who hold 100 or more shares recorded in the shareholder registry as of March 31 of each year. Due to the stock split, the criteria for offering shareholder benefits will be adjusted based on the split ratio and revised from “100 shares or more” to “300 shares or more” (details shown below). There will be no substantive change to the criteria.

(Changes are underlined)

Current	After Change	Holding Period (No Change)	Details of Benefits
Number of Shares Owned	Number of Shares Owned		
100 or more	<u>300 or more</u>	Less than 2years	Catalog gift or Book token worth 3,000 yen
		2 years or longer	Catalog gift or Book token worth 5,000 yen

\*Shareholders who have held shares for two years or longer are defined as those who have been listed or recorded five or more consecutive times in the Company's shareholder registry as of the end of March and September of each year under the same shareholder number.

We plan to expand the options available in the gift catalog as a shareholder benefit for shareholders who are recorded in the Company's shareholder registry with a record date of March 31, 2025.

For details, please refer to "Notice of Addition of Shareholder Benefit Menu: Warner Bros. Studio Tour Tokyo – The Making of Harry Potter" and "Kobe Suma Sea World" separately announced today by the Company.

(Note) This transition is prepared and provided for reference only. In the event of any discrepancy between the document and the original Japanese document, the original document shall prevail.