

Translation

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Consolidated Financial Results for the Year Ended March 31, 2025 (Under Japanese GAAP)

May 9, 2025

Company name: Yamaguchi Financial Group, Inc.
 Stock exchange listing: Tokyo
 Code number: 8418 URL <https://www.ymfg.co.jp>
 Representative: Keisuke Mukunashi President and CEO
 For inquiry: Kentaro Hama General Manager of Accounting Office, Corporate Planning Department
 Scheduled date of annual general meeting of shareholders: June 27, 2025
 Scheduled date to commence dividend payments: June 13, 2025
 Scheduled date to file securities report: June 20, 2025
 Trading accounts: Established
 Preparation of supplementary material on financial results: Attached
 Schedule of financial results briefing session: Scheduled (For Institutional Investors and Analysts)

(Amounts of less than one million yen are rounded down)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results (% indicates changes from the previous corresponding period.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	213,435	15.5	52,436	40.6	35,345	40.2
Fiscal year ended March 31, 2024	184,753	17.4	37,282	45.1	25,216	40.9

Note: Comprehensive income Fiscal year ended March 31, 2025: ¥(12,351) million [- %]
 Fiscal year ended March 31, 2024: ¥59,328 million [- %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary income ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	165.17	165.15	5.6	0.4	24.6
Fiscal year ended March 31, 2024	114.19	114.17	4.0	0.3	20.2

Reference: Equity in gains (losses) of affiliates Fiscal year ended March 31, 2025: ¥(237) million
 Fiscal year ended March 31, 2024: ¥(1) million

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	12,993,479	622,176	4.8	2,933.92
As of March 31, 2024	12,548,539	655,736	5.2	3,009.37

Reference: Equity As of March 31, 2025: ¥ 619,012 million
 As of March 31, 2024: ¥ 652,770 million

Note: Capital adequacy ratio = (Net assets – Share acquisition rights – Non-controlling interests) / Total assets × 100
 This ratio is not the capital adequacy ratio specified by the Notice on Capital Adequacy Ratio Regulations.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2025	615,092	(146,618)	3,597	1,846,576
Fiscal year ended March 31, 2024	31,956	(493,727)	(18,397)	1,374,505

2. Dividends

	Annual dividends per share					Total dividends	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	—	21.00	—	22.00	43.00	9,480	37.7	1.5
Fiscal year ended March 31, 2025	—	30.00	—	30.00	60.00	12,846	36.3	2.0
Fiscal year ending March 31, 2026 (Forecast)	—	32.00	—	32.00	64.00		42.9	

3. Consolidated financial results forecast for the fiscal year ending March 31, 2026(April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	20,000	(18.9)	14,000	(13.4)	66.36
Full year	45,000	(14.2)	31,500	(10.9)	149.30

4. Notes

- (1) Significant changes in the scope of consolidation during the fiscal year ended March 31, 2025: No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No
- (3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	234,767,616 shares	As of March 31, 2024	234,767,616 shares
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Number of treasury shares at the end of the period

As of March 31, 2025	23,782,645 shares	As of March 31, 2024	17,855,208 shares
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Average number of shares during the period

Fiscal year ended March 31, 2025	213,995,909 shares	Fiscal year ended March 31, 2024	220,836,113 shares
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Reference: Summary of financial information on a non-consolidated basis

Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Operating results (% indicates changes from the previous corresponding period.)

	Operating income		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	26,895	97.2	17,368	322.6	16,525	340.1	16,628	346.8
Fiscal year ended March 31, 2024	13,639	9.1	4,110	24.7	3,755	47.9	3,721	67.3

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended March 31, 2025	77.70	77.69
Fiscal year ended March 31, 2024	16.85	16.85

(2) Financial position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	452,208	337,592	74.6	1,599.97
As of March 31, 2024	453,689	342,256	75.4	1,577.74

Reference: Equity As of March 31, 2025: ¥ 337,569 million

As of March 31, 2024: ¥ 342,232 million

Note: Capital adequacy ratio = (Net assets – Share acquisition rights) / Total assets × 100

* This report is out of the scope of the audit by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters.

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance.

Please take note that future performance may differ from forecasts depending on various future factors.

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Financial Results for the Year Ended March 31, 2025 - Supplementary Information -	

1. Consolidated Financial Statements and Notes**(1) Consolidated Balance Sheets**

	(Millions of yen)	
	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	1,386,904	1,860,262
Call loans and bills bought	—	2,990
Monetary claims bought	1,940	2,015
Trading account assets	4,058	3,293
Money held in trust	31,035	35,308
Securities	2,065,414	2,128,562
Loans and bills discounted	8,589,933	8,572,118
Foreign exchanges	27,314	26,501
Lease receivables and investments in leases	24,047	27,818
Other assets	290,459	218,118
Tangible fixed assets	82,181	80,186
Buildings, net	20,908	20,592
Land	51,767	50,909
Leased assets, net	114	129
Construction in progress	4	9
Other tangible fixed assets	9,386	8,545
Intangible fixed assets	7,092	7,241
Software	5,959	5,801
Goodwill	308	258
Other intangible fixed assets	824	1,181
Retirement benefit asset	44,768	42,781
Deferred tax assets	1,684	12,376
Customers' liabilities for acceptances and guarantees	63,917	39,218
Allowance for loan losses	(72,214)	(65,315)
Total assets	12,548,539	12,993,479

	(Millions of yen)	
	As of March 31, 2024	As of March 31, 2025
Liabilities		
Deposits	10,057,923	10,370,225
Negotiable certificates of deposit	286,100	613,170
Call money and bills sold	438,028	206,382
Cash collateral received for securities lent	194,308	208,445
Trading account liabilities	1,730	1,235
Borrowed money	615,961	697,798
Foreign exchanges	116	73
Bonds payable	42,400	67,400
Other liabilities	169,149	151,139
Provision for bonuses	3,334	3,784
Retirement benefit liability	2,501	2,401
Provision for retirement benefits for directors (and other officers)	279	271
Provision for loss on interest repayment	13	12
Provision for reimbursement of deposits	235	138
Provision for point card certificates	138	131
Provision for management board benefit trust	543	582
Provision for employee stock ownership plan trust	45	93
Reserves under special laws	19	19
Deferred tax liabilities	7,691	297
Deferred tax liabilities for land revaluation	8,363	8,481
Acceptances and guarantees	63,917	39,218
Total liabilities	11,892,802	12,371,302
Net assets		
Share capital	50,000	50,000
Capital surplus	33,116	33,127
Retained earnings	540,429	564,748
Treasury shares	(19,276)	(29,187)
Total shareholders' equity	604,270	618,688
Valuation difference on available-for-sale securities	5,251	(37,352)
Deferred gains or losses on hedges	17,535	16,405
Revaluation reserve for land	18,826	18,301
Foreign currency translation adjustments	—	(4)
Remeasurements of defined benefit plans	6,887	2,974
Total accumulated other comprehensive income	48,500	323
Share acquisition rights	23	23
Non-controlling interests	2,941	3,140
Total net assets	655,736	622,176
Total liabilities and net assets	12,548,539	12,993,479

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

	(Millions of yen)	
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Ordinary income	184,753	213,435
Interest income	132,702	149,158
Interest on loans and discounts	105,920	113,400
Interest and dividends on securities	24,780	31,114
Interest on call loans and bills bought	474	340
Interest on deposits with banks	1,487	4,193
Other interest income	38	108
Trust fees	0	0
Fees and commissions	28,828	28,738
Gain on trading account transactions	998	482
Other ordinary income	13,250	18,014
Other income	8,973	17,040
Recoveries of written off receivables	37	14
Other	8,935	17,026
Ordinary expenses	147,471	160,999
Interest expenses	32,575	35,131
Interest on deposits	4,946	11,565
Interest on negotiable certificates of deposit	23	1,128
Interest on call money and bills sold	2,899	4,246
Interest expenses on cash collateral received for securities lent	9,396	9,538
Interest on borrowings and rediscounts	93	371
Interest expenses on bonds	405	628
Other interest expenses	14,811	7,651
Fees and commissions payments	9,662	10,080
Other ordinary expenses	33,526	46,054
General and administrative expenses	63,328	64,285
Other expenses	8,378	5,446
Provision of allowance for loan losses	4,408	1,298
Other	3,969	4,147
Ordinary profit	37,282	52,436
Extraordinary income	560	750
Gain on disposal of non-current assets	546	448
Compensation for forced relocation	—	302
Gain on extinguishment of tie-in shares	14	—
Extraordinary losses	632	986
Loss on disposal of non-current assets	286	374
Impairment losses	343	560
Loss on tax purpose reduction entry of non-current assets	—	52
Provision of reserve for financial instruments transaction liabilities	2	—
Profit before income taxes	37,210	52,200
Income taxes - current	11,641	13,517
Income taxes - deferred	220	3,138
Total income taxes	11,861	16,656
Profit	25,349	35,544
Profit attributable to non-controlling interests	132	198
Profit attributable to owners of parent	25,216	35,345

Consolidated Statements of Comprehensive Income

	(Millions of yen)	
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	25,349	35,544
Other comprehensive income	33,979	(47,895)
Valuation difference on available-for-sale securities	22,488	(42,594)
Deferred gains or losses on hedges	6,282	(1,129)
Revaluation reserve for land	—	(243)
Remeasurements of defined benefit plans, net of tax	5,208	(3,912)
Share of other comprehensive income of entities accounted for using equity method	—	(14)
Comprehensive income	59,328	(12,351)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	59,196	(12,549)
Comprehensive income attributable to non- controlling interests	132	198

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	50,000	58,639	522,893	(34,847)	596,685
Changes during period					
Dividends of surplus			(8,286)		(8,286)
Profit attributable to owners of parent			25,216		25,216
Purchase of treasury shares				(10,757)	(10,757)
Disposal of treasury shares		(22)		828	806
Cancellation of treasury shares		(25,500)		25,500	—
Changes due to merger of non-consolidated subsidiaries by consolidated subsidiaries					—
Reversal of revaluation reserve for land			605		605
Net changes in items other than shareholders' equity					
Total changes during period	—	(25,522)	17,536	15,570	7,584
Balance at end of period	50,000	33,116	540,429	(19,276)	604,270

	Valuation difference on available-for-sale securities	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
		Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(17,237)	11,253	19,432	—	1,678	15,126	43	2,809	614,665
Changes during period									
Dividends of surplus									(8,286)
Profit attributable to owners of parent									25,216
Purchase of treasury shares									(10,757)
Disposal of treasury shares									806
Cancellation of treasury shares									—
Changes due to merger of non-consolidated subsidiaries by consolidated subsidiaries									—
Reversal of revaluation reserve for land									605
Net changes in items other than shareholders' equity	22,488	6,282	(605)	—	5,208	33,373	(19)	132	33,486
Total changes during period	22,488	6,282	(605)	—	5,208	33,373	(19)	132	41,070
Balance at end of period	5,251	17,535	18,826	—	6,887	48,500	23	2,941	655,736

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	50,000	33,116	540,429	(19,276)	604,270
Changes during period					
Dividends of surplus			(11,279)		(11,279)
Profit attributable to owners of parent			35,345		35,345
Purchase of treasury shares				(10,002)	(10,002)
Disposal of treasury shares		10		91	102
Cancellation of treasury shares					—
Changes due to merger of non-consolidated subsidiaries by consolidated subsidiaries			(28)		(28)
Reversal of revaluation reserve for land			281		281
Net changes in items other than shareholders' equity					
Total changes during period	—	10	24,318	(9,910)	14,418
Balance at end of period	50,000	33,127	564,748	(29,187)	618,688

	Valuation difference on available-for-sale securities	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
		Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	5,251	17,535	18,826	—	6,887	48,500	23	2,941	655,736
Changes during period									
Dividends of surplus									(11,279)
Profit attributable to owners of parent									35,345
Purchase of treasury shares									(10,002)
Disposal of treasury shares									102
Cancellation of treasury shares									—
Changes due to merger of non-consolidated subsidiaries by consolidated subsidiaries									(28)
Reversal of revaluation reserve for land									281
Net changes in items other than shareholders' equity	(42,604)	(1,129)	(524)	(4)	(3,912)	(48,176)	—	198	(47,978)
Total changes during period	(42,604)	(1,129)	(524)	(4)	(3,912)	(48,176)	—	198	(33,559)
Balance at end of period	(37,352)	16,405	18,301	(4)	2,974	323	23	3,140	622,176

(4) Consolidated Statements of Cash Flows

	(Millions of yen)	
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	37,210	52,200
Depreciation	4,372	4,880
Impairment losses	343	560
Amortization of goodwill	50	49
Loss (gain) on extinguishment of tie-in shares	(14)	—
Share of loss (profit) of entities accounted for using equity method	1	237
Increase (decrease) in allowance for loan losses	(195)	(6,899)
Increase (decrease) in provision for bonuses	639	449
Decrease (increase) in retirement benefit asset	(10,432)	1,987
Increase (decrease) in retirement benefit liability	(87)	(99)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(2)	(7)
Increase (decrease) in provision for share awards for directors (and other officers)	115	39
Increase (decrease) in provision for employee stock ownership plan trust	45	47
Increase (decrease) in provision for loss on interest repayment	(0)	(1)
Increase (decrease) in provision for reimbursement of deposits	(124)	(97)
Increase (decrease) in provision for point card certificates	13	(6)
Increase (decrease) in reserves under special laws	2	—
Interest income	(132,702)	(149,158)
Interest expenses	32,575	35,131
Loss (gain) related to securities	9,152	9,877
Loss (gain) on money held in trust	312	(166)
Foreign exchange losses (gains)	(28,189)	796
Loss (gain) on disposal of non-current assets	(259)	(74)
Compensation for forced relocation	—	(302)
Loss on tax purpose reduction entry of non-current assets	—	52
Net decrease (increase) in trading account assets	(82)	765
Net increase (decrease) in trading account liabilities	(83)	(495)
Net decrease (increase) in loans and bills discounted	(242,100)	17,815
Net increase (decrease) in deposits	103,914	312,302
Net increase (decrease) in negotiable certificates of deposit	(85,611)	327,070
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	212,657	81,837
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	11,784	(1,286)
Net decrease (increase) in call loans	1,451	(3,065)
Net increase (decrease) in call money	97,976	(231,646)
Net increase (decrease) in cash collateral received for securities lent	(91,013)	14,136
Net decrease (increase) in foreign exchanges - assets	9,457	813
Net increase (decrease) in foreign exchanges - liabilities	17	(43)
Net decrease (increase) in lease receivables and investments in leases	(4,242)	(3,770)
Interest received	126,549	148,665
Interest paid	(32,064)	(32,259)
Other, net	18,649	47,178
Subtotal	40,087	627,513
Income taxes paid	(10,791)	(13,745)
Income taxes refund	2,660	1,323
Net cash provided by (used in) operating activities	31,956	615,092

	(Millions of yen)	
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(937,227)	(618,459)
Proceeds from sale of securities	426,514	440,855
Proceeds from redemption of securities	37,870	46,441
Increase in money held in trust	(27,010)	(17,641)
Decrease in money held in trust	12,290	11,800
Purchase of tangible fixed assets	(5,239)	(2,037)
Proceeds from sale of tangible fixed assets	2,112	1,368
Purchase of intangible assets	(3,037)	(2,599)
Purchase of shares of associates accounted for using equity method	—	(6,344)
Net cash provided by (used in) investing activities	(493,727)	(146,618)
Cash flows from financing activities		
Issuance of subordinated bonds	—	24,858
Dividends paid	(8,286)	(11,279)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(108)	—
Purchase of treasury shares	(10,757)	(10,002)
Proceeds from disposal of treasury shares	755	20
Net cash provided by (used in) financing activities	(18,397)	3,597
Effect of exchange rate change on cash and cash equivalents	0	(0)
Net increase (decrease) in cash and cash equivalents	(480,169)	472,071
Cash and cash equivalents at beginning of period	1,854,674	1,374,505
Increase in cash and cash equivalents resulting from merger	—	0
Cash and cash equivalents at end of period	1,374,505	1,846,576

(5) Notes to the Consolidated Financial Statements

(Notes on Going Concern Assumption)

None

(Segment Information)

Segment information is omitted since the Group comprises of only one segment, which is defined as banking service.

(Per Share Information)

		Fiscal year ended March 31, 2025
Net assets per share	Yen	2,933.92
Basic earnings per share	Yen	165.17
Diluted earnings per share	Yen	165.15

(Notes)

1. Net assets per share is calculated based on the followings:

		As of March 31, 2025
Total net assets	Millions of yen	622,176
Deductions from total net assets:	Millions of yen	3,164
Share acquisition rights	Millions of yen	23
Non-controlling interests	Millions of yen	3,140
Total net assets attributable to common shares	Millions of yen	619,012
Number of common shares at the fiscal year-end used for the calculation of net assets per share	Thousand shares	210,984

2. Earnings per share and diluted earnings per share are calculated based on the followings:

		Fiscal year ended March 31, 2025
Basic earnings per share		
Profit attributable to owners of parent	Millions of yen	35,345
Profit not attributable to common shareholders	Millions of yen	—
Profit attributable to common shareholders of parent	Millions of yen	35,345
Average number of common shares during the period	Thousand shares	213,995
Diluted earnings per share		
Adjustment to profit attributable to owners of parent	Millions of yen	—
Increase in common shares	Thousand shares	25
Share acquisition rights	Thousand shares	25
Description of antidilutive securities which were not included in the calculation of diluted earnings per share		—

3. The Company's shares held by the Board Benefit Trust (BBT) and the Employee Stock Ownership Plan (J-ESOP) are accounted for as treasury shares on the consolidated balance sheets. Accordingly, such shares are not included in the " Number of common shares at the fiscal year-end used for the calculation of net assets per share " (Note 1) and the " Average number of common shares during the period " (Note 2).

The total number of such shares at the end of the fiscal year ended March 31, 2025 is 1,424 thousand shares, and the average number of such shares during the fiscal year ended March 31, 2025 is 1,454 thousand shares.

Financial Results for the Year Ended March 31, 2025

- Supplementary Information -

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In this document, amounts less than the unit stated are rounded down.

I . Overview of the Financial Results for the Year Ended March 31, 2025

1. Statement of Income

(1) Yamaguchi Financial Group(consolidated)

(Unit: Millions of yen)

	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Financial results forecast for the year ending March 31, 2025
Consolidated ordinary income	213,435	28,682	184,753	
Consolidated gross business profit A	105,155	5,134	100,021	
Net interest income	114,055	13,923	100,132	
Of which, interest on loans and discounts	113,400	7,480	105,920	
Of which, interest and dividends on securities	31,114	6,334	24,780	
Of which, gains (losses) on cancellation of investment trusts B	1,117	(3,051)	4,168	
Of which, gains (losses) on cancellation of interest rate swaps C	10,225	5,349	4,876	
Net fees and commissions	18,657	(509)	19,166	
Net trading income	482	(516)	998	
Net other business profit	(28,040)	(7,765)	(20,275)	
Of which, gains (losses) on foreign exchange transactions	(4,589)	(1,110)	(3,479)	
Of which, gains (losses) on bonds D	(21,820)	(8,179)	(13,641)	
Of which, gains (losses) on financial derivatives	(2,453)	1,536	(3,989)	
Expenses (excluding non-recurring losses) (-) E	64,969	1,428	63,541	
Consolidated net business profit(before provision for general reserve for possible loan losses)	40,186	3,706	36,480	
Consolidated core net business profit	62,006	11,885	50,121	
Consolidated core net business profit(excluding gains (losses) on cancellation of investment trusts)	60,889	14,936	45,953	
Consolidated core net business profit (excluding gains (losses) on cancellation of investment trusts and cancellation of interest rate swaps)	50,663	9,587	41,076	
Provision for general reserve for possible loan losses (-) ①	(7,801)	(5,870)	(1,931)	
Consolidated net business profit	47,987	9,576	38,411	
Of which, costs corresponding to the management of money held in trust (-)	28	23	5	
Non-recurring gains (losses)	4,476	5,600	(1,124)	
Of which, gains (losses) on stocks	11,942	7,453	4,489	
Of which, disposal of non-performing loans (-) ②	9,485	2,930	6,555	
Of which, gains on sale of non-performing loans ③	3	2	1	
Of which, gains on reversal of reserve for possible loan losses ④	-	-	-	
Of which, recoveries of written off receivables ⑤	14	(23)	37	
Ordinary profit	52,436	15,154	37,282	47,500
Extraordinary gains (losses)	(235)	(164)	(71)	
Profit before income taxes	52,200	14,990	37,210	
Total income taxes (-)	16,656	4,795	11,861	
Profit	35,544	10,195	25,349	
Profit attributable to non-controlling interests	198	66	132	
Profit attributable to owners of parent	35,345	10,129	25,216	33,000
Credit-related expenses(①+②-③-④-⑤) (-)	1,665	(2,920)	4,585	
Note: If the total of the general reserve for possible loan losses and the specific reserve for possible loan losses results in an excess reversal of provisions, the amounts are first reallocated to their respective accounts before calculating the total.				
ROE (based on profit attributable to owners of parent)	5.55%	1.57%	3.98%	
Adjusted OHR (excluding gains (losses) on cancellation of investment trusts) (E/(A-B-D))	51.62%	(6.41%)	58.03%	
Adjusted OHR (excluding gains (losses) on cancellation of investment trusts and cancellation of interest rate swaps) (E/(A-B-C-D))	56.18%	(4.55%)	60.73%	

Note: 1. Consolidated gross business profits = (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments + Trust fees) + (Trading income - Trading losses) + (Other operating income - Other operating expenses)

2. Consolidated net business profit(before provision for general reserve for possible loan losses)

= Consolidated gross business profit - Expenses (excluding non-recurring losses)

3. Consolidated core net business profit = Consolidated net business profit + Provision for general reserve for possible loan losses - Gains (losses) on bonds

4. Consolidated net business profit = Consolidated gross business profits - Expenses (excluding non-recurring losses)

- Provision for general reserve for possible loan losses

5. Total income taxes = Income taxes-current + Income taxes-deferred

(2) Three banks total

(Unit: Millions of yen)

	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Financial results forecast for the year ending March 31, 2025
Ordinary income	189,852	23,203	166,649	
Gross business profit	95,166	5,320	89,846	
Net interest income	115,331	14,303	101,028	
Of which, interest on loans and discounts	114,048	7,650	106,398	
Of which, interest and dividends on securities	31,066	6,339	24,727	
Of which, gains (losses) on cancellation of investment trusts	1,117	(3,051)	4,168	
Of which, gains (losses) on cancellation of interest rate swaps	10,225	5,349	4,876	
Net fees and commissions	8,853	(805)	9,658	
Net trading income	20	(48)	68	
Net other business profit	(29,038)	(8,129)	(20,909)	
Of which, gains (losses) on foreign exchange transactions	(4,589)	(1,110)	(3,479)	
Of which, gains (losses) on bonds	(21,820)	(8,179)	(13,641)	
Of which, gains (losses) on financial derivatives	(2,253)	1,173	(3,426)	
Domestic gross business profits	82,002	705	81,297	
Net interest income	94,082	13,405	80,677	
Net fees and commissions	8,544	(757)	9,301	
Net trading income	17	17	0	
Net other business profit	(20,642)	(11,960)	(8,682)	
International gross business profits	13,164	4,616	8,548	
Net interest income	21,249	899	20,350	
Net fees and commissions	308	(49)	357	
Net trading income	2	(65)	67	
Net other business profit	(8,396)	3,831	(12,227)	
Expenses (excluding non-recurring losses) (-)	48,766	985	47,781	
Net business profit(before provision for general reserve for possible loan losses)	46,400	4,336	42,064	
Core net business profit	68,220	12,514	55,706	
Core net business profit(excluding gains (losses) on cancellation of investment trusts)	67,103	15,565	51,538	
Core net business profit (excluding gains (losses) on cancellation of investment trusts and cancellation of interest rate swaps)	56,877	10,216	46,661	
Provision for general reserve for possible loan losses (-) ①	(7,512)	(5,680)	(1,832)	
Net business profit	53,912	10,015	43,897	
Of which, costs corresponding to the management of money held in trust (-)	28	23	5	
Non-recurring gains (losses)	4,597	5,873	(1,276)	
Of which, gains (losses) on stocks	11,845	7,032	4,813	
Of which, disposal of non-performing loans (-) ②	9,144	2,863	6,281	
Of which, gains on sale of non-performing loans ③	3	2	1	
Of which, gains on reversal of reserve for possible loan losses ④	-	-	-	
Of which, recoveries of written off receivables ⑤	14	(23)	37	
Ordinary profit	58,481	15,865	42,616	54,900
Extraordinary gains (losses)	(374)	138	(512)	
Profit before income taxes	58,106	16,002	42,104	
Total income taxes (-)	15,606	5,132	10,474	
Profit	42,499	10,870	31,629	40,800
Credit-related expenses(①+②-③-④-⑤) (-)	1,613	(2,796)	4,409	

Note: If the total of the general reserve for possible loan losses and the specific reserve for possible loan losses results in an excess reversal of provisions, the amounts are reallocated to their respective accounts before totaling the amounts for the three banks.

(3) The Yamaguchi Bank

(Unit: Millions of yen)

	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Financial results forecast for the year ending March 31, 2025
Ordinary income	118,968	14,376	104,592	
Gross business profit A	54,970	6,555	48,415	
Net interest income	70,874	13,926	56,948	
Of which, interest on loans and discounts	72,554	4,991	67,563	
Of which, interest and dividends on securities	19,753	3,723	16,030	
Of which, gains (losses) on cancellation of investment trusts B	541	(2,391)	2,932	
Of which, gains (losses) on cancellation of interest rate swaps C	8,216	5,791	2,425	
Net fees and commissions	6,435	(83)	6,518	
Net trading income	20	(48)	68	
Net other business profit	(22,359)	(7,240)	(15,119)	
Of which, gains (losses) on foreign exchange transactions	(5,152)	(2,304)	(2,848)	
Of which, gains (losses) on bonds D	(14,894)	(6,015)	(8,879)	
Of which, gains (losses) on financial derivatives	(2,312)	1,085	(3,397)	
Domestic gross business profits	46,095	3,315	42,780	
Net interest income	53,295	12,152	41,143	
Net fees and commissions	6,236	(37)	6,273	
Net trading income	17	17	0	
Net other business profit	(13,453)	(8,816)	(4,637)	
International gross business profits	8,874	3,239	5,635	
Net interest income	17,579	1,774	15,805	
Net fees and commissions	198	(46)	244	
Net trading income	2	(65)	67	
Net other business profit	(8,906)	1,576	(10,482)	
Expenses (excluding non-recurring losses) (-) E	24,098	360	23,738	
Net business profit(before provision for general reserve for possible loan losses)	30,872	6,196	24,676	
Core net business profit	45,767	12,211	33,556	
Core net business profit(excluding gains (losses) on cancellation of investment trusts)	45,226	14,603	30,623	
Core net business profit (excluding gains (losses) on cancellation of investment trusts and cancellation of interest rate swaps)	37,009	8,811	28,198	
Provision for general reserve for possible loan losses (-) ①	-	619	(619)	
Net business profit	30,872	5,576	25,296	
Of which, costs corresponding to the management of money held in trust (-)	26	22	4	
Non-recurring gains (losses)	8,640	6,564	2,076	
Of which, gains (losses) on stocks	8,194	3,705	4,489	
Of which, disposal of non-performing loans (-) ②	111	(2,433)	2,544	
Of which, gains on sale of non-performing loans ③	1	(0)	1	
Of which, gains on reversal of reserve for possible loan losses ④	19	19	-	
Of which, recoveries of written off receivables ⑤	2	(1)	3	
Ordinary profit	39,486	12,118	27,368	37,300
Extraordinary gains (losses)	(416)	(284)	(132)	
Profit before income taxes	39,069	11,833	27,236	
Total income taxes (-)	10,365	3,796	6,569	
Profit	28,704	8,038	20,666	27,500
Credit-related expenses(①+②-③-④-⑤) (-)	88	(1,831)	1,919	
ROE (based on profit)	6.54%	1.76%	4.78%	
Adjusted OHR (excluding gains (losses) on cancellation of investment trusts) (E/(A-B-D))	34.76%	(8.90%)	43.66%	
Adjusted OHR (excluding gains (losses) on cancellation of investment trusts and cancellation of interest rate swaps) (E/(A-B-C-D))	39.43%	(6.27%)	45.70%	

(4) Momiji Bank

(Unit: Millions of yen)

	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Financial results forecast for the year ending March 31, 2025
Ordinary income	49,465	5,444	44,021	
Gross business profit A	26,461	(839)	27,300	
Net interest income	32,044	699	31,345	
Of which, interest on loans and discounts	26,724	1,655	25,069	
Of which, interest and dividends on securities	10,578	2,564	8,014	
Of which, gains (losses) on cancellation of investment trusts B	576	(659)	1,235	
Of which, gains (losses) on cancellation of interest rate swaps C	2,009	(442)	2,451	
Net fees and commissions	2,062	(351)	2,413	
Net other business profit	(7,645)	(1,186)	(6,459)	
Of which, gains (losses) on foreign exchange transactions	(343)	982	(1,325)	
Of which, gains (losses) on bonds D	(6,925)	(2,163)	(4,762)	
Of which, gains (losses) on financial derivatives	(0)	2	(2)	
Domestic gross business profits	24,106	(1,920)	26,026	
Net interest income	29,354	1,655	27,699	
Net fees and commissions	1,992	(354)	2,346	
Net other business profit	(7,239)	(3,220)	(4,019)	
International gross business profits	2,354	1,081	1,273	
Net interest income	2,690	(956)	3,646	
Net fees and commissions	69	2	67	
Net other business profit	(406)	2,033	(2,439)	
Expenses (excluding non-recurring losses) (-) E	16,952	212	16,740	
Net business profit(before provision for general reserve for possible loan losses)	9,509	(1,051)	10,560	
Core net business profit	16,434	1,112	15,322	
Core net business profit(excluding gains (losses) on cancellation of investment trusts)	15,858	1,772	14,086	
Core net business profit (excluding gains (losses) on cancellation of investment trusts and cancellation of interest rate swaps)	13,849	2,215	11,634	
Provision for general reserve for possible loan losses (-) ①	(3,401)	(1,231)	(2,170)	
Net business profit	12,911	181	12,730	
Of which, costs corresponding to the management of money held in trust (-)	1	1	0	
Non-recurring gains (losses)	(1,833)	886	(2,719)	
Of which, gains (losses) on stocks	1,690	1,570	120	
Of which, disposal of non-performing loans (-) ②	4,436	1,711	2,725	
Of which, gains on sale of non-performing loans ③	-	(0)	0	
Of which, gains on reversal of reserve for possible loan losses ④	-	-	-	
Of which, recoveries of written off receivables ⑤	11	3	8	
Ordinary profit	11,076	1,066	10,010	10,600
Extraordinary gains (losses)	(22)	306	(328)	
Profit before income taxes	11,054	1,372	9,682	
Total income taxes (-)	3,717	1,383	2,334	
Profit	7,336	(11)	7,347	8,200
Credit-related expenses(①+②-③-④-⑤) (-)	1,023	476	547	
ROE (based on profit)	4.87%	0.02%	4.85%	
Adjusted OHR (excluding gains (losses) on cancellation of investment trusts) (E/(A-B-D))	51.66%	(2.64%)	54.30%	
Adjusted OHR (excluding gains (losses) on cancellation of investment trusts and cancellation of interest rate swaps) (E/(A-B-C-D))	55.03%	(3.96%)	58.99%	

(5) The Kitakyushu Bank

(Unit: Millions of yen)

	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Financial results forecast for the year ending March 31, 2025
Ordinary income	21,437	3,403	18,034	
Gross business profit A	13,734	(395)	14,129	
Net interest income	12,412	(322)	12,734	
Of which, interest on loans and discounts	14,769	1,004	13,765	
Of which, interest and dividends on securities	734	52	682	
Net fees and commissions	355	(371)	726	
Net other business profit	967	298	669	
Of which, gains (losses) on foreign exchange transactions	907	212	695	
Of which, gains (losses) on financial derivatives	59	84	(25)	
Domestic gross business profits	11,799	(690)	12,489	
Net interest income	11,432	(402)	11,834	
Net fees and commissions	315	(365)	680	
Net other business profit	51	76	(25)	
International gross business profits	1,935	295	1,640	
Net interest income	979	80	899	
Net fees and commissions	39	(6)	45	
Net other business profit	916	221	695	
Expenses (excluding non-recurring losses) (-) B	7,716	414	7,302	
Net business profit(before provision for general reserve for possible loan losses)	6,018	(809)	6,827	
Core net business profit	6,018	(809)	6,827	
Provision for general reserve for possible loan losses (-) ①	(1,081)	(2,038)	957	
Net business profit	7,099	1,229	5,870	
Non-recurring gains (losses)	819	1,452	(633)	
Of which, gains (losses) on stocks	1,961	1,758	203	
Of which, disposal of non-performing loans (-) ②	1,586	575	1,011	
Of which, gains on sale of non-performing loans ③	2	2	0	
Of which, gains on reversal of reserve for possible loan losses ④	-	-	-	
Of which, recoveries of written off receivables ⑤	0	(25)	25	
Ordinary profit	7,918	2,681	5,237	7,000
Extraordinary gains (losses)	63	114	(51)	
Profit before income taxes	7,982	2,797	5,185	
Total income taxes (-)	1,523	(47)	1,570	
Profit	6,459	2,844	3,615	5,100
Credit-related expenses(①+②-③-④-⑤) (-)	501	(1,441)	1,942	
ROE (based on profit)	6.05%	2.71%	3.34%	
OHR (B/A)	56.18%	4.51%	51.67%	

2. Net business profit

(Unit: Millions of yen)

	Three banks total			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024
Core net business profit	68,220	12,514	55,706	45,767	12,211	33,556	16,434	1,112	15,322	6,018	(809)	6,827
Per employee (thousand yen)	25,081	4,817	20,264	33,480	9,304	24,176	17,961	1,556	16,405	13,740	(2,249)	15,989
Net business profit (before provision for general reserve for possible loan losses)	46,400	4,336	42,064	30,872	6,196	24,676	9,509	(1,051)	10,560	6,018	(809)	6,827
Per employee (thousand yen)	17,058	1,757	15,301	22,584	4,806	17,778	10,392	(914)	11,306	13,740	(2,249)	15,989
Net business profit	53,912	10,015	43,897	30,872	5,576	25,296	12,911	181	12,730	7,099	1,229	5,870
Per employee (thousand yen)	19,820	3,852	15,968	22,584	4,359	18,225	14,110	480	13,630	16,209	2,461	13,748

Note: If the total of the general reserve for possible loan losses and the specific reserve for possible loan losses results in an excess reversal of provisions, the amounts are reallocated to their respective accounts before totaling the amounts for the three banks.

3. Interest spread (all branches)

(Unit: %)

	Three banks total			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024
Yield on interest earning assets (A)	1.22	0.10	1.12	1.37	0.12	1.25	1.04	0.07	0.97	0.98	0.05	0.93
(a) Interest earned on loans and discounts	1.31	0.06	1.25	1.53	0.08	1.45	1.05	0.04	1.01	1.05	0.06	0.99
(b) Interest earned on securities	1.44	0.12	1.32	1.48	0.12	1.36	1.36	0.13	1.23	1.92	0.16	1.76
Total cost of funding (B)	0.71	0.00	0.71	0.73	(0.07)	0.80	0.66	0.08	0.58	0.72	0.11	0.61
(a) Interest paid on deposits, etc.	0.12	0.08	0.04	0.12	0.06	0.06	0.10	0.08	0.02	0.11	0.09	0.02
(b) Interest paid on external liabilities*	1.04	0.06	0.98	1.13	0.14	0.99	0.96	(0.26)	1.22	0.86	0.25	0.61
Overall interest spread (A) - (B)	0.51	0.10	0.41	0.64	0.19	0.45	0.38	(0.01)	0.39	0.26	(0.06)	0.32

*External liabilities = Call money + Borrowed money + Payables under securities lending transactions

4. Interest spread (domestic operations)

(Unit: %)

	Three banks total			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024
Yield on interest earning assets (A)	0.86	0.16	0.70	0.87	0.24	0.63	0.85	0.08	0.77	0.85	0.06	0.79
(a) Interest earned on loans and discounts	0.88	0.08	0.80	0.85	0.10	0.75	0.90	0.05	0.85	0.90	0.05	0.85
(b) Interest earned on securities	1.23	0.13	1.10	1.29	0.14	1.15	1.08	0.11	0.97	1.92	0.16	1.76
Total cost of funding (B)	0.49	0.07	0.42	0.44	0.07	0.37	0.52	0.05	0.47	0.62	0.12	0.50
(a) Interest paid on deposits, etc.	0.08	0.07	0.01	0.08	0.07	0.01	0.06	0.06	0.00	0.11	0.10	0.01
(b) Interest paid on external liabilities*	0.13	0.13	0.00	0.10	0.10	(0.00)	0.11	0.11	0.00	0.26	0.26	0.00
Overall interest spread (A) - (B)	0.37	0.09	0.28	0.43	0.17	0.26	0.33	0.03	0.30	0.23	(0.06)	0.29

*External liabilities = Call money + Borrowed money + Payables under securities lending transactions

5. Loss (gain) on securities

(Unit: Millions of yen)

	Three banks total			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024
Gains (losses) on bonds	(21,820)	(8,179)	(13,641)	(14,894)	(6,015)	(8,879)	(6,925)	(2,163)	(4,762)	-	-	-
Gains on sale	673	(675)	1,348	439	(755)	1,194	234	81	153	-	-	-
Gains on redemption	-	-	-	-	-	-	-	-	-	-	-	-
Losses on sale	18,462	10,100	8,362	12,292	7,099	5,193	6,169	3,000	3,169	-	-	-
Losses on redemption	4,031	(2,595)	6,626	3,041	(1,839)	4,880	990	(755)	1,745	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-	-	-	-
Gains (losses) on stocks	11,845	7,032	4,813	8,194	3,705	4,489	1,690	1,570	120	1,961	1,758	203
Gains on sale	12,958	7,140	5,818	8,920	4,186	4,734	2,076	1,196	880	1,961	1,758	203
Losses on sale	1,108	111	997	726	487	239	382	(375)	757	-	(0)	0
Write-offs	4	(4)	8	-	(5)	5	4	2	2	-	-	-

6. ROE

(Unit: %)

	Yamaguchi Financial Group(consolidated)			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024
Based on profit attributable to owners of parent	5.55	1.57	3.98	6.54	1.76	4.78	4.87	0.02	4.85	6.05	2.71	3.34

Note: ROE for The Yamaguchi Bank, Ltd., Momiji Bank, Ltd., and The Kitakyushu Bank, Ltd. is calculated based on net income.

$$\text{ROE} = \frac{\text{Profit attributable to owners of parent}}{(\text{Beginning equity} + \text{Ending equity}) / 2} \times 100$$

*Equity = Net assets - Share acquisition rights (consolidated) - Non-controlling interests (consolidated)

7. OHR

(Unit: %)

	Yamaguchi Financial Group(consolidated)			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024
Adjusted OHR (excluding gains (losses) on cancellation of investment trusts and cancellation of interest rate swaps)	56.18	(4.55)	60.73	39.43	(6.27)	45.70	55.03	(3.96)	58.99	56.18	4.51	51.67

$$\text{Adjusted OHR} = \frac{\text{Expenses}}{\text{Gross business profit} - \text{Gains (losses) on bonds} - \text{Gains (losses) on cancellation of investment trusts} - \text{Gains (losses) on cancellation of interest rate swaps}} \times 100$$

8. Number of locations

(Unit: %)

	Three banks total			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Head offices, branch offices, and satellite offices in Japan	264	(1)	265	124	(1)	125	103	-	103	37	-	37
Head offices and branch offices	244	-	244	109	-	109	98	-	98	37	-	37
Satellite offices	20	(1)	21	15	(1)	16	5	-	5	-	-	-
Of which, those in Yamaguchi Prefecture	110	(1)	111	107	(1)	108	3	-	3	-	-	-
Head offices and branch offices	95	-	95	92	-	92	3	-	3	-	-	-
Satellite offices	15	(1)	16	15	(1)	16	-	-	-	-	-	-
Of which, those in Hiroshima Prefecture	105	-	105	9	-	9	96	-	96	-	-	-
Head offices and branch offices	100	-	100	9	-	9	91	-	91	-	-	-
Satellite offices	5	-	5	-	-	-	5	-	5	-	-	-
Of which, those in Kitakyushu City	19	-	19	-	-	-	1	-	1	18	-	18
Head offices and branch offices	19	-	19	-	-	-	1	-	1	18	-	18
Satellite offices	-	-	-	-	-	-	-	-	-	-	-	-
Overseas branches	2	(1)	3	2	(1)	3	-	-	-	-	-	-
Total	266	(2)	268	126	(2)	128	103	-	103	37	-	37

Note: The representative office in Hong Kong, one of the overseas locations of The Yamaguchi Bank, Ltd., is not included.

9. Capital adequacy ratio

(1) Uniform international standard (Yamaguchi Financial Group(consolidated) and The Yamaguchi Bank)

(Unit: One hundred millions of yen, %)

	Yamaguchi Financial Group(consolidated)		
	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024
(1) Total capital ratio (%)	12.85	(0.29)	13.14
Of which, Tier 1 ratio (%)	11.41	(0.61)	12.02
Of which, common equity Tier 1 ratio (%)	11.41	(0.61)	12.02
(2) Total capital	6,505	(153)	6,658
Tier 1 capital	5,774	(315)	6,089
Of which, common equity Tier 1 capital	5,774	(315)	6,089
Of which, other Tier 1 capital	0	(0)	0
Tier 2 capital	730	161	569
(3) Risk-weighted assets	50,584	(52)	50,636
(4) Total required capital (3) x 8%	4,046	(4)	4,050

(Reference) Leverage ratio on a consolidated basis 5.09% (March 31, 2025)

(Unit: One hundred millions of yen, %)

	The Yamaguchi Bank		
	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024
(1) Total capital ratio (%)	13.77	(0.61)	14.38
Of which, Tier 1 ratio (%)	13.77	(0.58)	14.35
Of which, common equity Tier 1 ratio (%)	13.77	(0.58)	14.35
(2) Total capital	3,980	(201)	4,181
Tier 1 capital	3,980	(194)	4,174
Of which, common equity Tier 1 capital	3,980	(194)	4,174
Of which, other Tier 1 capital	-	-	-
Tier 2 capital	0	(7)	7
(3) Risk-weighted assets	28,902	(175)	29,077
(4) Total required capital (3) x 8%	2,312	(14)	2,326

(Reference) Leverage ratio on a non-consolidated basis 6.21% (March 31, 2025)

(2) Domestic standard (Momiji Bank and The Kitakyushu Bank)

(Unit: One hundred millions of yen, %)

	Momiji Bank		
	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024
(1) Capital adequacy ratio (%)	10.49	(0.02)	10.51
(2) Total capital	1,485	(28)	1,513
(3) Risk-weighted assets	14,154	(237)	14,391
(4) Total required capital (3) x 4%	566	(9)	575

(Unit: One hundred millions of yen, %)

	The Kitakyushu Bank		
	Fiscal year ended March 31, 2025	Increase (Decrease)	Fiscal year ended March 31, 2024
(1) Capital adequacy ratio (%)	13.45	(0.06)	13.51
(2) Total capital	854	(15)	869
(3) Risk-weighted assets	6,352	(78)	6,430
(4) Total required capital (3) x 4%	254	(3)	257

Note: 1.The Company applied the Foundation Internal Ratings-Based Approach to the calculation of credit risk-weighted assets.

2.Other information on capital including the composition of capital is disclosed on the Company's website.

II. Status of loans

1. Status of risk-monitored loans and non-performing loans disclosed based on the Financial Revitalization Act

(Unit: One hundred millions of yen, %)

Yamaguchi Financial Group(consolidated)			
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Bankrupt and quasi-bankrupt loans	200	(24)	224
Doubtful loans	1,144	27	1,117
Substandard loans	129	12	117
Loans past due three months or more	1	(0)	1
Restructured loans	128	13	115
Subtotal (A)	1,474	15	1,459
Non-performing loan ratio (A) / (B)	1.70	0.03	1.67
Normal assets	85,147	(474)	85,621
Total (B)	86,622	(459)	87,081

	Three banks total			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Bankrupt and quasi-bankrupt loans	197	(23)	220	64	(2)	66	81	(19)	100	51	(2)	53
Doubtful loans	1,144	27	1,117	509	3	506	479	39	440	156	(14)	170
Substandard loans	129	12	117	34	(12)	46	56	14	42	38	10	28
Loans past due three months or more	1	(0)	1	0	(1)	1	0	0	0	0	(0)	0
Restructured loans	128	13	115	34	(11)	45	56	15	41	38	10	28
Subtotal (A)	1,471	16	1,455	608	(11)	619	617	34	583	245	(7)	252
Non-performing loan ratio (A) / (B)	1.68	0.03	1.65	1.29	0.01	1.28	2.39	0.10	2.29	1.69	(0.08)	1.77
Normal assets	85,820	(642)	86,462	46,465	(1,212)	47,677	25,110	278	24,832	14,245	293	13,952
Total (B)	87,292	(625)	87,917	47,073	(1,223)	48,296	25,727	311	25,416	14,491	287	14,204

Note: 1. Bankrupt and quasi-bankrupt loans are loans and quasi-loans against debtors who have fallen into bankruptcy due to certain reasons, including commencement of bankruptcy proceedings,

commencement of reorganization proceedings, or submission of an application to start rehabilitation proceedings.

2. Doubtful loans are loans with a strong likelihood that loan principals cannot be recovered and interest cannot be received according to the contract because of difficulties in the financial conditions and business performance of debtors who are not yet legally bankrupt, excluding those loans classified as bankrupt and quasi-bankrupt loans.

3. Loans past due three months or more are loans for which principal or interest payments are more than three months overdue (calculated from the day following the contractual payment date), excluding those loans classified as bankrupt and quasi-bankrupt loans or doubtful loans.

4. Restructured loans are loans whose terms have been modified by reducing or waiving interest, granting interest payment extensions, granting principal repayment extensions, forgiving debt, or otherwise providing some arrangements favorable to a debtor in connection with the debtor's business restructuring or to otherwise provide support, excluding those loans classified as bankrupt and quasi-bankrupt loans, doubtful loans or loans past due three months or more.

(Reference) Risk-monitored loans and non-performing loans disclosed based on the Financial Revitalization Act after partial direct write-offs

(Unit: One hundred millions of yen, %)

	Three banks total			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Non-performing loan ratio	1.54	0.06	1.48	1.21	0.02	1.19	2.20	0.18	2.02	1.42	(0.05)	1.47
Total (B')	87,163	(600)	87,763	47,036	(1,219)	48,255	25,676	330	25,346	14,451	291	14,160

2. Status of reserve for possible loan losses

(Unit: One hundred millions of yen, %)

Yamaguchi Financial Group(consolidated)			
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Reserve for possible loan losses	653	(69)	722
General reserve for possible loan losses	140	(78)	218
Specific reserve for possible loan losses	512	9	503

	Three banks total			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Reserve for possible loan losses	626	(67)	693	237	(24)	261	262	(16)	278	125	(28)	153
General reserve for possible loan losses	133	(75)	208	44	(30)	74	50	(34)	84	38	(11)	49
Specific reserve for possible loan losses	492	8	484	193	7	186	212	18	194	86	(17)	103

3. Coverage for risk-monitored loans and non-performing loans disclosed based on the Financial Revitalization Act

(Unit: One hundred millions of yen, %)

	Three banks total		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Total coverage (C) (a) + (b)	1,228	20	1,208
Covered by collateral or guarantee, etc. (a)	723	11	712
Bankrupt and quasi-bankrupt loans	68	3	65
Doubtful loans	617	(3)	620
Substandard loans	37	11	26
Loans past due three months or more	0	(1)	1
Restructured loans	36	11	25
Reserve for possible loan losses (b)	504	9	495
Bankrupt and quasi-bankrupt loans	128	(26)	154
Doubtful loans	363	34	329
Substandard loans	12	1	11
Loans past due three months or more	0	(0)	0
Restructured loans	12	1	11
Coverage ratio (C) / (A)	83.44	0.40	83.04
Bankrupt and quasi-bankrupt loans	100.00	-	100.00
Doubtful loans	85.68	0.70	84.98
Substandard loans	38.51	5.81	32.70
Loans past due three months or more	79.68	2.57	77.11
Restructured loans	38.13	6.16	31.97
Reserve ratio (b) / ((A) - (a))	67.45	0.69	66.76
Bankrupt and quasi-bankrupt loans	100.00	-	100.00
Doubtful loans	68.94	2.68	66.26
Substandard loans	13.55	0.94	12.61
Loans past due three months or more	30.95	10.91	20.04
Restructured loans	13.48	0.92	12.56

	The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Total coverage (C) (a) + (b)	510	(8)	518	529	47	482	188	(19)	207
Covered by collateral or guarantee, etc. (a)	313	(14)	327	311	28	283	98	(3)	101
Bankrupt and quasi-bankrupt loans	26	2	24	30	(0)	30	11	1	10
Doubtful loans	274	(16)	290	262	23	239	80	(9)	89
Substandard loans	12	1	11	18	5	13	6	5	1
Loans past due three months or more	0	(0)	0	0	0	0	0	(0)	0
Restructured loans	11	1	10	18	5	13	6	5	1
Reserve for possible loan losses (b)	196	6	190	218	20	198	89	(17)	106
Bankrupt and quasi-bankrupt loans	37	(4)	41	51	(19)	70	39	(4)	43
Doubtful loans	155	10	145	161	37	124	46	(14)	60
Substandard loans	3	(1)	4	6	2	4	2	0	2
Loans past due three months or more	0	(0)	0	0	0	-	-	-	-
Restructured loans	3	(1)	4	6	2	4	2	0	2
Coverage ratio (C) / (A)	83.82	0.15	83.67	85.84	3.22	82.62	76.49	(6.00)	82.49
Bankrupt and quasi-bankrupt loans	100.00	-	100.00	100.00	-	100.00	100.00	-	100.00
Doubtful loans	84.40	(1.61)	86.01	88.38	5.89	82.49	81.56	(6.77)	88.33
Substandard loans	45.23	10.43	34.80	44.12	1.54	42.58	24.08	9.54	14.54
Loans past due three months or more	78.48	10.65	67.83	80.50	(12.34)	92.84	100.00	-	100.00
Restructured loans	44.73	10.84	33.89	43.69	1.71	41.98	24.07	10.01	14.06
Reserve ratio (b) / ((A) - (a))	66.65	1.26	65.39	71.44	5.26	66.18	60.79	(9.82)	70.61
Bankrupt and quasi-bankrupt loans	100.00	-	100.00	100.00	-	100.00	100.00	-	100.00
Doubtful loans	66.22	(0.96)	67.18	74.31	12.66	61.65	61.99	(13.34)	75.33
Substandard loans	15.31	1.80	13.51	16.74	1.12	15.62	8.47	0.34	8.13
Loans past due three months or more	27.60	6.16	21.44	33.59	33.59	0.00	0.00	-	0.00
Restructured loans	15.23	1.84	13.39	16.65	1.01	15.64	8.47	0.34	8.13

4. Loans receivable by industry

(1) Loans by industry

(Unit: One hundred millions of yen)

	Three banks total		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Domestic offices (excluding offshore banking account)	87,152	(583)	87,735
Manufacturing	10,883	(215)	11,098
Agriculture and forestry	76	3	73
Fisheries	48	5	43
Mining and quarrying of stones and gravel	80	(7)	87
Construction	3,077	(91)	3,168
Electricity, gas, heat supply, and water	5,892	(10)	5,902
Information and communication	275	(12)	287
Transport and postal services	10,974	129	10,845
Wholesale and retail	7,817	(112)	7,929
Finance and insurance	6,767	(307)	7,074
Real estate, goods rental and leasing	15,056	178	14,878
Other services	5,755	(61)	5,816
Municipalities	7,567	(283)	7,850
Others	12,879	201	12,678

	The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Domestic offices (excluding offshore banking account)	46,934	(1,180)	48,114	25,727	311	25,416	14,491	287	14,204
Manufacturing	6,331	(426)	6,757	3,396	157	3,239	1,155	54	1,101
Agriculture and forestry	55	3	52	14	1	13	7	0	7
Fisheries	11	(2)	13	1	(1)	2	35	8	27
Mining and quarrying of stones and gravel	29	(8)	37	8	0	8	42	1	41
Construction	1,499	(42)	1,541	1,007	(52)	1,059	570	3	567
Electricity, gas, heat supply, and water	4,417	28	4,389	916	(5)	921	559	(33)	592
Information and communication	83	(14)	97	136	13	123	55	(11)	66
Transport and postal services	7,251	(34)	7,285	2,444	117	2,327	1,279	47	1,232
Wholesale and retail	4,213	(110)	4,323	1,921	(14)	1,935	1,681	11	1,670
Finance and insurance	3,593	(650)	4,243	2,466	294	2,172	707	49	658
Real estate, goods rental and leasing	7,950	102	7,848	4,031	(21)	4,052	3,074	97	2,977
Other services	2,096	52	2,044	1,993	(78)	2,071	1,665	(35)	1,700
Municipalities	4,150	(75)	4,225	2,330	(146)	2,476	1,086	(62)	1,148
Others	5,250	(6)	5,256	5,057	47	5,010	2,571	160	2,411

(2) Risk-monitored loans and non-performing loans disclosed based on the Financial Revitalization Act by industry

(Unit: One hundred millions of yen)

	Three banks total		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Domestic offices (excluding offshore banking account)	1,471	16	1,455
Manufacturing	320	(2)	322
Agriculture and forestry	18	(1)	19
Fisheries	0	(0)	0
Mining and quarrying of stones and gravel	0	(0)	0
Construction	100	(16)	116
Electricity, gas, heat supply, and water	12	3	9
Information and communication	9	1	8
Transport and postal services	63	(5)	68
Wholesale and retail	295	(16)	311
Finance and insurance	5	(1)	6
Real estate, goods rental and leasing	162	28	134
Other services	404	20	384
Municipalities	-	-	-
Others	78	8	70

	The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Domestic offices (excluding offshore banking account)	608	(11)	619	617	34	583	245	(7)	252
Manufacturing	178	3	175	98	(0)	98	44	(4)	48
Agriculture and forestry	17	(1)	18	0	(0)	0	0	-	0
Fisheries	-	(0)	0	-	-	-	0	(0)	0
Mining and quarrying of stones and gravel	0	(0)	0	0	-	0	-	-	-
Construction	41	(4)	45	42	(4)	46	17	(7)	24
Electricity, gas, heat supply, and water	1	1	-	10	1	9	0	0	-
Information and communication	2	(0)	2	6	0	6	0	(0)	0
Transport and postal services	23	(1)	24	31	(2)	33	8	(2)	10
Wholesale and retail	104	(9)	113	121	2	119	69	(10)	79
Finance and insurance	0	(0)	0	5	(1)	6	-	(0)	0
Real estate, goods rental and leasing	25	0	25	124	28	96	11	(1)	12
Other services	187	(1)	188	138	6	132	78	14	64
Municipalities	-	-	-	-	-	-	-	-	-
Others	26	2	24	36	3	33	15	3	12

5. Balance of loans (personal loans and loans to small and medium-sized companies <SMEs>, etc.)

(Unit: One hundred millions of yen, %)

	Three banks total		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Total loan balance (all branches)	86,391	(344)	86,735
Total loan balance (domestic branches)	86,252	(302)	86,554
Personal loans	14,554	174	14,380
Of which, housing loans	13,582	153	13,429
Of which, other loans	971	20	951
Balance of loans to SMEs, etc.	53,565	(71)	53,636
Ratio of loans to SMEs, etc.	62.10	0.14	61.96
Average balance of total loans (all branches)	86,688	1,691	84,997

	The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Total loan balance (all branches)	46,613	(937)	47,550	25,516	335	25,181	14,261	258	14,003
Total loan balance (domestic branches)	46,474	(895)	47,369	25,516	335	25,181	14,261	258	14,003
Personal loans	6,069	(39)	6,108	5,387	38	5,349	3,097	175	2,922
Of which, housing loans	5,560	(51)	5,611	5,135	25	5,110	2,886	180	2,706
Of which, other loans	509	13	496	251	13	238	210	(5)	215
Balance of loans to SMEs, etc.	25,578	(296)	25,874	16,597	(79)	16,676	11,390	306	11,084
Ratio of loans to SMEs, etc.	55.03	0.41	54.62	65.04	(1.18)	66.22	79.86	0.71	79.15
Average balance of total loans (all branches)	47,223	769	46,454	25,410	647	24,763	14,054	275	13,779

Note: The total loan balance (domestic branches) does not include the figures for overseas offices and offshore banking accounts.

6. Loans by country

(1) Balance of loans to specific foreign countries

Not applicable

(2) Balance of loans to Asian countries

(Unit: One hundred millions of yen)

	Three banks total		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
South Korea	4	(12)	16
Of which, risk-monitored loans	-	-	-
China	139	(42)	181
Of which, risk-monitored loans	-	-	-
Thailand	107	(5)	112
Of which, risk-monitored loans	-	-	-
Vietnam	39	(15)	54
Of which, risk-monitored loans	38	(11)	49
Singapore	713	214	499
Of which, risk-monitored loans	-	-	-
Total	1,004	140	864
Of which, risk-monitored loans	38	(11)	49

	The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
South Korea	2	(12)	14	1	(1)	2	-	-	-
Of which, risk-monitored loans	-	-	-	-	-	-	-	-	-
China	139	(42)	181	-	-	-	-	-	-
Of which, risk-monitored loans	-	-	-	-	-	-	-	-	-
Thailand	45	(2)	47	62	(3)	65	-	-	-
Of which, risk-monitored loans	-	-	-	-	-	-	-	-	-
Vietnam	39	(15)	54	-	-	-	-	-	-
Of which, risk-monitored loans	38	(11)	49	-	-	-	-	-	-
Singapore	655	241	414	57	(27)	84	-	-	-
Of which, risk-monitored loans	-	-	-	-	-	-	-	-	-
Total	882	170	712	121	(30)	151	-	-	-
Of which, risk-monitored loans	38	(11)	49	-	-	-	-	-	-

Note: Risk-monitored loans: Risk-monitored loans and non-performing loans based on the Financial Revitalization Act

(3) Balance of loans to key Latin American countries

Not applicable

(4) Balance of loans to Russia

Not applicable

7. Balance of deposits

(1) Balance of deposits, including negotiable certificates of deposit

(Unit: One hundred millions of yen)

	Three banks total			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Deposits, including negotiable certificates of deposit (ending balance)	110,166	6,402	103,764	63,791	6,390	57,401	32,487	(473)	32,960	13,887	485	13,402
Deposits	103,978	3,131	100,847	58,768	3,070	55,698	32,383	(268)	32,651	12,826	329	12,497
Including negotiable certificates of deposit	6,187	3,270	2,917	5,023	3,320	1,703	103	(205)	308	1,061	156	905
Deposits, including negotiable certificates of deposit (average balance)	105,721	2,364	103,357	59,534	2,001	57,533	32,949	(367)	33,316	13,237	730	12,507
Deposits	101,411	1,940	99,471	56,399	1,315	55,084	32,808	(173)	32,981	12,203	798	11,405
Including negotiable certificates of deposit	4,310	425	3,885	3,134	686	2,448	140	(195)	335	1,034	(67)	1,101

(2) Balance of deposits by business entity

(Unit: One hundred millions of yen)

	Three banks total			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Balance of deposits	103,892	3,092	100,800	58,682	3,031	55,651	32,383	(268)	32,651	12,826	329	12,497
Individual deposits	65,813	(594)	66,407	36,581	(510)	37,091	23,471	(97)	23,568	5,761	14	5,747
Corporate deposits	29,342	1,273	28,069	15,444	1,857	13,587	8,540	(200)	8,740	5,357	(384)	5,741
Others (public and financial institutions)	8,736	2,413	6,323	6,656	1,684	4,972	371	29	342	1,708	700	1,008

Note: The above figures are presented before inter-office account adjustments. The balance of deposits does not include negotiable certificates of deposit or deposits at overseas branches.

8. Balance of personal assets under custody

(Unit: One hundred millions of yen)

	Three banks total			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Balance of assets under custody	5,229	127	5,102	2,820	87	2,733	2,049	(3)	2,052	359	43	316
Investment trusts	1,069	157	912	590	99	491	380	47	333	97	10	87
Public bonds	83	28	55	36	13	23	34	11	23	11	4	7
Insurance	4,077	(57)	4,134	2,192	(25)	2,217	1,634	(62)	1,696	250	29	221

Note: Investment trusts, public bonds, and insurance (pension insurance, whole-life insurance, etc., excluding level premium insurance) are presented at market value, face value, and outstanding balance, respectively.

	YM Securities Co., Ltd.		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Balance of assets under custody	3,102	128	2,974
Investment trusts	1,591	24	1,567
Bonds	233	40	193
Stocks	1,070	93	977
Others	207	(29)	236

Note: The figures for YM Securities Co., Ltd. are based on market value, and those for Others include MRF, etc.

9. Balance of securities

(Unit: One hundred millions of yen)

	Yamaguchi Financial Group(consolidated)			The Yamaguchi Bank			Momiji Bank			The Kitakyushu Bank		
	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024	As of March 31, 2025	Increase (Decrease)	As of March 31, 2024
Balance of securities	21,285	631	20,654	13,578	633	12,945	7,060	70	6,990	471	(129)	600
Domestic bonds	13,086	1,147	11,939	8,380	688	7,692	4,476	460	4,016	228	(2)	230
Government bonds	5,904	500	5,404	3,723	475	3,248	2,162	26	2,136	18	(1)	19
Local government bonds	4,490	380	4,110	3,522	231	3,291	861	139	722	106	10	96
Corporate bonds	2,691	266	2,425	1,134	(18)	1,152	1,452	295	1,157	104	(10)	114
Domestic stocks	1,000	(196)	1,196	576	(57)	633	146	(7)	153	229	(127)	356
Foreign bonds	1,956	(323)	2,279	1,181	(215)	1,396	774	(109)	883	-	-	-
Investment trusts	4,908	(80)	4,988	3,270	195	3,075	1,638	(275)	1,913	-	-	-
Others	333	83	250	168	20	148	24	0	24	13	0	13

10. Valuation gains and losses on securities

(Unit: Millions of yen)

Three banks total							
	As of March 31, 2025				As of March 31, 2024		
	Valuation gains and losses			Valuation gains	Valuation gains and losses		Valuation losses
		Increase (Decrease)				Valuation gains	
Held-to-maturity securities	(19,338)	(17,272)	10	19,348	(2,066)	339	2,406
Available-for-sale securities	(53,922)	(60,409)	70,985	124,907	6,487	95,619	89,131
Stocks	47,620	(15,036)	48,541	921	62,656	63,850	1,194
Bonds	(78,944)	(35,035)	20	78,964	(43,909)	372	44,282
Others	(22,597)	(10,339)	22,423	45,021	(12,258)	31,396	43,655
Of which, foreign bonds	(21,957)	2,036	1,164	23,122	(23,993)	1,402	25,395
Total	(73,260)	(77,681)	70,995	144,255	4,421	95,959	91,538

(Reference)Valuation gains and losses on interest rate swaps that apply hedge accounting to bonds and foreign bonds (Unit: One hundred millions of yen)

March 31, 2025	226	March 31, 2024	239
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(Unit: Millions of yen)

The Yamaguchi Bank							
	As of March 31, 2025				As of March 31, 2024		
	Valuation gains and losses			Valuation gains	Valuation gains and losses		Valuation losses
		Increase (Decrease)				Valuation gains	
Held-to-maturity securities	(13,293)	(11,992)	2	13,296	(1,301)	228	1,530
Available-for-sale securities	(24,445)	(31,829)	47,733	72,179	7,384	59,743	52,359
Stocks	32,858	(4,872)	33,051	193	37,730	37,890	160
Bonds	(46,759)	(19,396)	10	46,770	(27,363)	158	27,522
Others	(10,544)	(7,562)	14,670	25,215	(2,982)	21,694	24,676
Of which, foreign bonds	(13,127)	1,594	319	13,447	(14,721)	374	15,096
Total	(37,739)	(43,821)	47,736	85,475	6,082	59,972	53,889

(Reference)Valuation gains and losses on interest rate swaps that apply hedge accounting to bonds and foreign bonds (Unit: One hundred millions of yen)

March 31, 2025	121	March 31, 2024	161
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(Unit: Millions of yen)

Momiji Bank							
	As of March 31, 2025				As of March 31, 2024		
	Valuation gains and losses			Valuation gains	Valuation gains and losses		Valuation losses
		Increase (Decrease)				Valuation gains	
Held-to-maturity securities	(5,559)	(4,951)	-	5,559	(608)	72	681
Available-for-sale securities	(39,963)	(17,367)	12,652	52,616	(22,596)	14,093	36,689
Stocks	4,283	933	4,900	616	3,350	4,301	951
Bonds	(32,194)	(15,524)	0	32,194	(16,670)	88	16,759
Others	(12,053)	(2,777)	7,752	19,805	(9,276)	9,702	18,978
Of which, foreign bonds	(8,829)	443	845	9,675	(9,272)	1,027	10,299
Total	(45,522)	(22,318)	12,652	58,175	(23,204)	14,166	37,371

(Reference)Valuation gains and losses on interest rate swaps that apply hedge accounting to bonds and foreign bonds (Unit: One hundred millions of yen)

March 31, 2025	104	March 31, 2024	78
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(Unit: Millions of yen)

The Kitakyushu Bank							
	As of March 31, 2025				As of March 31, 2024		
	Valuation gains and losses			Valuation gains	Valuation gains and losses		Valuation losses
		Increase (Decrease)				Valuation gains	
Held-to-maturity securities	(484)	(328)	7	492	(156)	38	194
Available-for-sale securities	10,331	(10,932)	10,383	52	21,263	21,332	69
Stocks	10,322	(10,816)	10,374	52	21,138	21,207	69
Bonds	8	(117)	8	-	125	125	-
Others	-	-	-	-	-	-	-
Total	9,846	(11,261)	10,390	544	21,107	21,371	263

(Reference)Hedge accounting is not applied to bonds.

11. Financial statements of subsidiary banks

(1) Balance Sheets

(Unit: Millions of yen)

	The Yamaguchi Bank		Momiji Bank		The Kitakyushu Bank	
	As of March 31, 2025	As of March 31, 2024	As of March 31, 2025	As of March 31, 2024	As of March 31, 2025	As of March 31, 2024
Assets						
Cash and due from banks	1,275,636	833,682	334,750	383,987	249,936	168,794
Call loans	54,574	43,087	—	—	—	285
Cash collateral provided for securities borrowed	—	—	—	—	21,910	—
Monetary claims bought	2,015	1,940	—	—	—	—
Trading account assets	2,615	3,375	—	—	—	—
Trading securities	—	—	677	683	—	—
Money held in trust	30,391	21,960	1,725	4,725	—	—
Securities	1,357,801	1,294,581	706,087	699,012	47,147	60,030
Loans and bills discounted	4,661,318	4,755,009	2,551,636	2,518,196	1,426,164	1,400,349
Foreign exchanges	17,141	8,409	3,437	13,090	10,969	11,411
Other assets	105,316	164,658	73,699	89,823	12,306	12,176
Tangible fixed assets	34,814	35,548	31,001	31,323	18,391	18,680
Intangible fixed assets	2,937	3,086	1,953	1,989	842	877
Prepaid pension costs	24,416	22,329	12,266	10,668	1,619	1,553
Deferred tax assets	2,538	—	11,456	8,572	—	—
Customers' liabilities for acceptances and guarantees	17,442	44,327	7,716	8,898	14,059	10,691
Allowance for loan losses	(23,787)	(26,107)	(26,280)	(27,885)	(12,586)	(15,361)
Total assets	7,565,172	7,205,889	3,710,128	3,743,086	1,790,760	1,669,490
Liabilities						
Deposits	5,876,870	5,569,814	3,238,375	3,265,193	1,282,641	1,249,768
Negotiable certificates of deposit	502,300	170,330	10,370	30,870	106,100	90,500
Call money	44,887	347,814	1,495	—	211,583	133,587
Cash collateral received for securities lent	156,412	122,494	73,943	71,813	—	—
Trading account liabilities	2,416	3,097	—	—	—	—
Borrowed money	426,081	366,912	198,714	175,505	58,511	58,580
Foreign exchanges	5,092	5,648	7	41	19	22
Other liabilities	98,981	114,956	30,085	30,792	8,149	7,035
Provision for bonuses	38	42	6	17	16	11
Provision for retirement benefits	—	0	—	—	1,243	1,251
Provision for retirement benefits for directors (and other officers)	225	195	101	115	103	80
Provision for reimbursement of deposits	88	145	45	82	3	7
Provision for point card certificates	47	55	—	—	—	—
Deferred tax liabilities	—	7,644	—	—	1,370	4,679
Deferred tax liabilities for land revaluation	4,999	4,949	4,137	4,031	3,481	3,413
Acceptances and guarantees	17,442	44,327	7,716	8,898	14,059	10,691
Total liabilities	7,135,884	6,758,428	3,564,999	3,587,361	1,687,283	1,559,630
Net assets						
Share capital	10,005	10,005	10,000	10,000	10,000	10,000
Capital surplus	380	380	37,376	45,365	—	—
Retained earnings	416,346	408,166	110,392	103,026	78,736	77,280
Total shareholders' equity	426,732	418,552	157,768	158,391	88,736	87,280
Valuation difference on available-for-sale securities	(17,533)	5,425	(27,333)	(15,595)	7,235	14,901
Deferred gains or losses on hedges	9,291	12,334	7,105	5,191	—	—
Revaluation reserve for land	10,797	11,148	7,588	7,737	7,504	7,677
Total Valuation and translation adjustments	2,555	28,908	(12,640)	(2,666)	14,739	22,579
Total net assets	429,287	447,460	145,128	155,725	103,476	109,859
Total liabilities and net assets	7,565,172	7,205,889	3,710,128	3,743,086	1,790,760	1,669,490

(2) Statements of Income

(Unit: Millions of yen)

	The Yamaguchi Bank		Momiji Bank		The Kitakyushu Bank	
	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2024
Ordinary income	118,968	104,592	49,465	44,021	21,437	18,034
Interest income	96,501	86,228	40,148	35,939	15,978	14,563
Of which, interest on loans and discounts	72,554	67,563	26,724	25,069	14,769	13,765
Of which, interest and dividends on securities	19,753	16,030	10,578	8,014	734	682
Trust fees	0	0	—	—	—	—
Fees and commissions	11,237	11,153	6,176	6,342	1,940	2,167
Gain on trading account transactions	20	68	—	—	—	—
Other ordinary income	439	1,200	234	159	967	695
Other income	10,770	5,941	2,906	1,579	2,550	607
Ordinary expenses	79,482	77,224	38,389	34,010	13,518	12,797
Interest expenses	25,653	29,285	8,104	4,594	3,566	1,829
Of which, interest on deposits	6,802	3,839	3,496	761	1,307	345
Fees and commissions payments	4,802	4,635	4,114	3,928	1,585	1,441
Other ordinary expenses	22,798	16,320	7,880	6,618	—	25
General and administrative expenses	23,518	23,417	16,624	16,606	7,795	7,365
Other expenses	2,709	3,567	1,665	2,261	570	2,135
Ordinary profit	39,486	27,368	11,076	10,010	7,918	5,237
Extraordinary income	111	161	102	357	252	—
Extraordinary losses	528	293	125	685	188	51
Profit before income taxes	39,069	27,236	11,054	9,682	7,982	5,185
Income taxes - current	8,989	7,713	1,942	1,507	1,590	1,043
Income taxes - deferred	1,375	(1,144)	1,774	826	(66)	526
Total income taxes	10,365	6,569	3,717	2,334	1,523	1,570
Profit	28,704	20,666	7,336	7,347	6,459	3,615