



September 19, 2025

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Notice Concerning Completion of Payment for Disposal of Treasury Shares as a Restricted Stock Incentive for the Employee Stock Ownership Association

Bank of The Ryukyus, Ltd. (hereinafter, the “Bank”) hereby announces that payment procedures were completed today for the disposal of treasury shares as a restricted stock incentive for the employee stock ownership association, which was resolved at a meeting of the Board of Directors held on May 30, 2025. For details of this matter, please refer to “Notice Concerning Disposal of Treasury Shares as a Restricted Stock Incentive for the Employee Stock Ownership Association” dated May 30, 2025 and “(Corrections) Notice Concerning Disposal of Treasury Shares as a Restricted Stock Incentive for the Employee Stock Ownership Association” dated June 2, 2025.

1. Overview of the disposal (Changes are underlined.)

	After change	Before change
(1) Disposal date	September 19, 2025	September 19, 2025
(2) Number of shares disposed of	<u>35,790</u> shares of the Bank’s common stock	<u>42,366</u> shares of the Bank’s common stock
(3) Disposal price	1,162 yen per share	1,162 yen per share
(4) Total value of shares disposed of	<u>41,587,980</u> yen	<u>49,229,292</u> yen
(5) Disposal method	Third-party allotment method	Third-party allotment method
(6) Allottee	Bank of The Ryukyus Employee Stock Ownership Association	Bank of The Ryukyus Employee Stock Ownership Association

2. Reason for the changes

The number of shares disposed of and the total value of shares disposed of were changed as the number of eligible members was determined following the confirmation of agreement to the Restricted Stock Incentive Plan for the employee stock ownership association.