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May 12, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: THE BANK OF SAGA LTD.

Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Securities code: 8395

URL: <https://www.sagabank.co.jp>

Representative: Hideaki Sakai

President

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General Manager of General Planning Department

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Scheduled date of annual general meeting of shareholders: June 26, 2026

Scheduled date to commence dividend payments: June 29, 2026

Scheduled date to file annual securities report: June 23, 2026

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	71,846	30.0	12,307	11.8	8,585	14.5
March 31, 2025	55,231	4.1	11,001	45.3	7,496	20.5

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 11,765 million [-%]
For the fiscal year ended March 31, 2025: ¥ (5,078) million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary income ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	508.05	504.83	7.0	0.3	17.1
March 31, 2025	444.35	441.27	6.2	0.3	19.9

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ million

For the fiscal year ended March 31, 2025: ¥ million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	3,219,066	126,498	3.9	7,471.92
March 31, 2025	3,177,787	116,374	3.6	6,879.45

Reference: Equity

As of March 31, 2026: ¥ 126,289 million

As of March 31, 2025: ¥ 116,199 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	(75,446)	84,534	(1,691)	277,823
March 31, 2025	(23,726)	95,407	(1,433)	270,425

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	40.00	-	50.00	90.00	1,520	20.2	1.2
Fiscal year ended March 31, 2026	-	50.00	-	60.00	110.00	1,859	21.6	1.5
Fiscal year ending March 31, 2027 (Forecast)	-	55.00	-	55.00	110.00		19.9	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	32,000	7.3	8,100	16.3	5,100	1.5	301.74
Full year	66,000	(8.1)	14,700	19.4	9,300	8.3	550.23

* Notes

(1) Significant changes in the scope of consolidation during the period:

None

Newly included:	-	companies()
Excluded:	-	companies()

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	16,935,909 shares
As of March 31, 2025	16,935,909 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	34,039 shares
As of March 31, 2025	45,144 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	16,899,536 shares
Fiscal Year ended March 31, 2025	16,870,468 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended						
March 31, 2026	63,119	34.7	11,461	13.0	8,008	15.5
March 31, 2025	46,858	3.6	10,140	42.6	6,932	14.1

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Fiscal year ended				
March 31, 2026	473.90		470.89	
March 31, 2025	410.94		408.10	

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
March 31, 2026	3,214,200	124,121	3.8	7,331.26
March 31, 2025	3,172,855	116,160	3.6	6,866.77

Reference: Equity

As of March 31, 2026: ¥ 123,912 million
As of March 31, 2025: ¥ 115,985 million

2. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending							
September 30, 2026	28,000	9.8	7,600	14.8	4,800	0.0	283.99
Full year	57,000	(9.6)	13,700	19.5	8,700	8.6	514.73

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and due from banks	270,964	278,282
Monetary claims bought	2,359	2,330
Money held in trust	1,008	1,867
Securities	578,901	496,538
Loans and bills discounted	2,248,279	2,356,922
Foreign exchanges	2,356	2,845
Lease receivables and investments in leases	16,463	17,343
Other assets	11,786	14,893
Tangible fixed assets	25,384	27,906
Buildings, net	6,772	8,228
Land	15,719	15,769
Construction in progress	781	1,725
Other tangible fixed assets	2,111	2,183
Intangible fixed assets	2,335	2,633
Software	1,317	1,928
Other intangible fixed assets	1,017	704
Retirement benefit asset	6,513	10,538
Deferred tax assets	9,528	8,515
Customers' liabilities for acceptances and guarantees	14,045	11,882
Allowance for loan losses	(12,108)	(13,404)
Allowance for investment loss	(31)	(31)
Total assets	3,177,787	3,219,066
Liabilities		
Deposits	2,911,614	2,967,163
Negotiable certificates of deposit	54,539	33,821
Call money and bills sold	-	7,514
Cash collateral received for securities lent	38,768	29,318
Borrowed money	6,427	4,737
Foreign exchanges	590	85
Other liabilities	31,353	33,947
Provision for bonuses	624	685
Retirement benefit liability	272	261
Provision for retirement benefits for directors (and other officers)	8	11
Provision for reimbursement of deposits	114	98
Deferred tax liabilities for land revaluation	3,051	3,041
Acceptances and guarantees	14,045	11,882
Total liabilities	3,061,412	3,092,567

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Share capital	16,062	16,062
Capital surplus	13,327	13,327
Retained earnings	91,469	98,374
Treasury shares	(121)	(92)
Total shareholders' equity	120,737	127,671
Valuation difference on available-for-sale securities	(13,609)	(13,267)
Deferred gains or losses on hedges	728	1,981
Revaluation reserve for land	6,290	6,267
Remeasurements of defined benefit plans	2,051	3,636
Total accumulated other comprehensive income	(4,538)	(1,382)
Share acquisition rights	175	209
Total net assets	116,374	126,498
Total liabilities and net assets	3,177,787	3,219,066

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Ordinary income	55,231	71,846
Interest income	32,059	37,608
Interest on loans and discounts	22,062	28,139
Interest and dividends on securities	9,544	8,519
Interest on call loans and bills bought	-	42
Interest on deposits with banks	441	895
Other interest income	11	12
Fees and commissions	9,635	10,391
Other ordinary income	8,828	8,445
Other income	4,708	15,400
Gain on sale of equity securities	3,761	14,405
Recoveries of written off receivables	0	0
Other	945	994
Ordinary expenses	44,230	59,538
Interest expenses	3,761	7,548
Interest on deposits	1,561	5,384
Interest on negotiable certificates of deposit	73	543
Interest on call money and bills sold	-	205
Interest expenses on cash collateral received for securities lent	1,922	1,252
Interest on borrowings and rediscounts	32	40
Interest expenses on interest rate swaps	170	117
Other interest expenses	0	5
Fees and commissions payments	3,427	3,552
Other ordinary expenses	15,986	23,869
General and administrative expenses	20,120	21,223
Other expenses	932	3,344
Provision of allowance for loan losses	300	1,999
Write-off of loans	19	-
Loss on sale of equity securities	129	446
Other	484	899
Ordinary profit	11,001	12,307
Extraordinary income	0	33
Gain on disposal of non-current assets	0	33
Other	0	0
Extraordinary losses	539	276
Loss on disposal of non-current assets	190	221
Impairment losses	349	53
Other	-	0
Profit before income taxes	10,462	12,064
Income taxes - current	2,301	3,569
Income taxes - deferred	664	(90)
Total income taxes	2,965	3,478
Profit	7,496	8,585
Profit attributable to owners of parent	7,496	8,585

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	7,496	8,585
Other comprehensive income	(12,575)	3,179
Valuation difference on available-for-sale securities	(13,324)	341
Deferred gains or losses on hedges	694	1,252
Revaluation reserve for land	(87)	-
Remeasurements of defined benefit plans, net of tax	143	1,585
Comprehensive income	(5,078)	11,765
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(5,078)	11,765

Consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	16,062	13,327	86,131	(881)	114,639
Changes during period					
Dividends of surplus			(1,432)		(1,432)
Profit attributable to owners of parent			7,496		7,496
Purchase of treasury shares				(2)	(2)
Disposal of treasury shares			(83)	225	142
Cancellation of treasury shares			(537)	537	-
Reversal of revaluation reserve for land			(105)		(105)
Net changes in items other than shareholders' equity					
Total changes during period	-	-	5,338	760	6,098
Balance at end of period	16,062	13,327	91,469	(121)	120,737

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(284)	34	6,272	1,907	7,930	277	122,847
Changes during period							
Dividends of surplus							(1,432)
Profit attributable to owners of parent							7,496
Purchase of treasury shares							(2)
Disposal of treasury shares							142
Cancellation of treasury shares							-
Reversal of revaluation reserve for land							(105)
Net changes in items other than shareholders' equity	(13,324)	694	18	143	(12,469)	(101)	(12,570)
Total changes during period	(13,324)	694	18	143	(12,469)	(101)	(6,472)
Balance at end of period	(13,609)	728	6,290	2,051	(4,538)	175	116,374

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	16,062	13,327	91,469	(121)	120,737
Changes during period					
Dividends of surplus			(1,689)		(1,689)
Profit attributable to owners of parent			8,585		8,585
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares			(14)	33	19
Cancellation of treasury shares					-
Reversal of revaluation reserve for land			23		23
Net changes in items other than shareholders' equity					
Total changes during period	-	-	6,905	28	6,933
Balance at end of period	16,062	13,327	98,374	(92)	127,671

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(13,609)	728	6,290	2,051	(4,538)	175	116,374
Changes during period							
Dividends of surplus							(1,689)
Profit attributable to owners of parent							8,585
Purchase of treasury shares							(4)
Disposal of treasury shares							19
Cancellation of treasury shares							-
Reversal of revaluation reserve for land							23
Net changes in items other than shareholders' equity	341	1,252	(23)	1,585	3,156	33	3,189
Total changes during period	341	1,252	(23)	1,585	3,156	33	10,123
Balance at end of period	(13,267)	1,981	6,267	3,636	(1,382)	209	126,498

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	10,462	12,064
Depreciation	1,248	1,482
Impairment losses	349	53
Increase (decrease) in allowance for loan losses	(1,401)	1,295
Increase (decrease) in allowance for investment loss	(0)	(0)
Increase (decrease) in provision for bonuses	(1)	60
Decrease (increase) in retirement benefit asset	(1,665)	(1,717)
Increase (decrease) in retirement benefit liability	(4)	(11)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(7)	2
Increase (decrease) in provision for reimbursement of deposits	(16)	(16)
Interest income	(32,059)	(37,608)
Interest expenses	3,761	7,548
Loss (gain) related to securities	390	679
Foreign exchange losses (gains)	0	(1)
Loss (gain) on disposal of non-current assets	50	14
Net decrease (increase) in loans and bills discounted	(55,834)	(108,643)
Net increase (decrease) in deposits	(26,570)	55,548
Net increase (decrease) in negotiable certificates of deposit	46,007	(20,718)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(147)	(1,690)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	1,127	78
Net decrease (increase) in call loans	(69)	29
Net increase (decrease) in call money	-	7,514
Net increase (decrease) in cash collateral received for securities lent	(11,986)	(9,450)
Net decrease (increase) in foreign exchanges - assets	802	(488)
Net increase (decrease) in foreign exchanges - liabilities	498	(505)
Net decrease (increase) in lease receivables and investments in leases	1,060	(887)
Interest received	31,123	36,862
Interest paid	(3,338)	(6,333)
Other, net	13,145	(7,598)
Subtotal	(23,074)	(72,434)
Income taxes paid	(992)	(3,032)
Income taxes refund	340	20
Net cash provided by (used in) operating activities	(23,726)	(75,446)

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from investing activities		
Purchase of securities	(208,810)	(136,435)
Proceeds from sale of securities	219,168	148,300
Proceeds from redemption of securities	80,123	77,882
Increase in money held in trust	-	(7,500)
Decrease in money held in trust	8,844	6,639
Purchase of tangible fixed assets	(2,581)	(3,551)
Purchase of intangible fixed assets	(1,354)	(878)
Proceeds from sale of tangible fixed assets	16	76
Net cash provided by (used in) investing activities	95,407	84,534
Cash flows from financing activities		
Dividends paid	(1,430)	(1,686)
Purchase of treasury shares	(2)	(4)
Proceeds from exercise of employee share options	0	0
Net cash provided by (used in) financing activities	(1,433)	(1,691)
Effect of exchange rate change on cash and cash equivalents	(0)	1
Net increase (decrease) in cash and cash equivalents	70,247	7,397
Cash and cash equivalents at beginning of period	200,178	270,425
Cash and cash equivalents at end of period	270,425	277,823

Non-consolidated Financial Statements and Primary Notes

Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Cash and due from banks	270,945	278,243
Cash	37,193	27,197
Due from banks	233,752	251,045
Monetary claims bought	2,359	2,330
Money held in trust	1,008	1,867
Securities	586,323	503,942
Government bonds	38,796	45,783
Local government bonds	184,135	150,139
Corporate bonds	129,778	109,328
Stocks	37,246	34,708
Other securities	196,366	163,983
Loans and bills discounted	2,257,441	2,369,160
Bills discounted	2,757	2,320
Loans on bills	66,019	61,413
Loans on deeds	1,909,618	2,005,157
Overdrafts	279,045	300,269
Foreign exchanges	2,356	2,845
Due from foreign banks (our accounts)	2,317	2,756
Foreign bills bought	-	47
Foreign bills receivable	38	41
Other assets	8,225	10,868
Prepaid expenses	30	91
Accrued revenue	2,502	2,676
Financial derivatives	2,205	3,511
Other	3,487	4,588
Tangible fixed assets	25,097	27,574
Buildings, net	6,727	8,185
Land	15,647	15,697
Construction in progress	778	1,721
Other tangible fixed assets	1,944	1,970
Intangible fixed assets	2,249	2,507
Software	1,244	1,865
Other intangible fixed assets	1,005	641
Prepaid pension costs	3,527	5,245
Deferred tax assets	9,722	9,366
Customers' liabilities for acceptances and guarantees	14,045	11,882
Allowance for loan losses	(10,449)	(11,634)
Total assets	3,172,855	3,214,200

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Deposits	2,917,860	2,974,002
Current deposits	218,024	149,277
Ordinary deposits	1,984,214	1,967,972
Savings deposits	6,395	6,868
Deposits at notice	246	-
Time deposits	685,949	828,736
Other deposits	23,030	21,148
Negotiable certificates of deposit	54,539	33,821
Call money and bills sold	-	7,514
Cash collateral received for securities lent	38,768	29,318
Foreign exchanges	590	85
Foreign bills sold	13	3
Foreign bills payable	577	82
Other liabilities	27,131	29,668
Income taxes payable	1,661	2,119
Accrued expenses	1,244	2,406
Unearned revenue	1,431	1,819
Financial derivatives	1,592	1,616
Asset retirement obligations	238	241
Other	20,962	21,465
Provision for bonuses	591	647
Provision for reimbursement of deposits	114	98
Deferred tax liabilities for land revaluation	3,051	3,041
Acceptances and guarantees	14,045	11,882
Total liabilities	3,056,695	3,090,079

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Share capital	16,062	16,062
Capital surplus	11,374	11,374
Legal capital surplus	11,374	11,374
Retained earnings	95,259	101,587
Legal retained earnings	14,926	14,926
Other retained earnings	80,333	86,660
General reserve	70,800	75,800
Reserve for tax purpose reduction entry of non-current assets	251	251
Retained earnings brought forward	9,281	10,609
Treasury shares	(121)	(92)
Total shareholders' equity	122,575	128,932
Valuation difference on available-for-sale securities	(13,609)	(13,268)
Deferred gains or losses on hedges	728	1,981
Revaluation reserve for land	6,290	6,267
Total valuation and translation adjustments	(6,590)	(5,019)
Share acquisition rights	175	209
Total net assets	116,160	124,121
Total liabilities and net assets	3,172,855	3,214,200

Non-consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Ordinary income	46,858	63,119
Interest income	32,108	37,684
Interest on loans and discounts	22,111	28,215
Interest and dividends on securities	9,544	8,519
Interest on call loans	-	42
Interest on deposits with banks	441	896
Other interest income	11	11
Fees and commissions	9,206	9,930
Fees and commissions on domestic and foreign exchanges	2,147	2,223
Other fees and commissions	7,059	7,707
Other ordinary income	1,245	664
Net gain on trading securities transactions	0	-
Gain on sale of bonds	366	257
Gain on financial derivatives	875	403
Other	4	3
Other income	4,297	14,840
Gain on sale of equity securities	3,761	14,405
Other	535	434
Ordinary expenses	36,718	51,658
Interest expenses	3,731	7,521
Interest on deposits	1,563	5,395
Interest on negotiable certificates of deposit	73	543
Interest on call money	-	205
Interest expenses on cash collateral received for securities lent	1,922	1,252
Interest expenses on interest rate swaps	170	117
Other interest expenses	1	6
Fees and commissions payments	3,732	3,874
Fees and commissions on domestic and foreign exchanges	490	541
Other fees and commissions	3,242	3,332
Other ordinary expenses	9,152	16,923
Loss on foreign exchange transactions	4,763	2,009
Loss on sale of bonds	4,242	14,769
Loss on devaluation of bonds	147	144
General and administrative expenses	19,370	20,392
Other expenses	730	2,945
Provision of allowance for loan losses	212	1,733
Write-off of loans	19	-
Loss on sale of equity securities	129	446
Loss on money held in trust	94	139
Other	275	626
Ordinary profit	10,140	11,461

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Extraordinary income	-	32
Gain on disposal of non-current assets	-	32
Extraordinary losses	539	275
Loss on disposal of non-current assets	190	221
Impairment losses	349	53
Profit before income taxes	9,601	11,218
Income taxes - current	2,031	3,235
Income taxes - deferred	636	(25)
Total income taxes	2,668	3,209
Profit	6,932	8,008

Non-consolidated Statement of Changes in Equity

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus		Legal retained earnings	Retained earnings			Total retained earnings
		Legal capital surplus	Total capital surplus		Other retained earnings			
					General reserve	Reserve for tax purpose reduction entry of non-current assets	Retained earnings brought forward	
Balance at beginning of period	16,062	11,374	11,374	14,926	66,800	254	8,504	90,485
Changes during period								
Dividends of surplus							(1,432)	(1,432)
Profit							6,932	6,932
Purchase of treasury shares								
Disposal of treasury shares							(83)	(83)
Cancellation of treasury shares							(537)	(537)
Provision of general reserve					4,000		(4,000)	-
Reversal of reserve for tax purpose reduction entry of non-current assets						(3)	3	-
Reversal of revaluation reserve for land							(105)	(105)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	4,000	(3)	777	4,774
Balance at end of period	16,062	11,374	11,374	14,926	70,800	251	9,281	95,259

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(881)	117,040	(285)	34	6,272	6,021	277	123,339
Changes during period								
Dividends of surplus		(1,432)						(1,432)
Profit		6,932						6,932
Purchase of treasury shares	(2)	(2)						(2)
Disposal of treasury shares	225	142						142
Cancellation of treasury shares	537	-						-
Provision of general reserve		-						-
Reversal of reserve for tax purpose		-						-

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
reduction entry of non-current assets								
Reversal of revaluation reserve for land		(105)						(105)
Net changes in items other than shareholders' equity			(13,324)	694	18	(12,612)	(101)	(12,713)
Total changes during period	760	5,534	(13,324)	694	18	(12,612)	(101)	(7,178)
Balance at end of period	(121)	122,575	(13,609)	728	6,290	(6,590)	175	116,160

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus		Legal retained earnings	Retained earnings			Total retained earnings
		Legal capital surplus	Total capital surplus		Other retained earnings			
				General reserve	Reserve for tax purpose reduction entry of non-current assets	Retained earnings brought forward		
Balance at beginning of period	16,062	11,374	11,374	14,926	70,800	251	9,281	95,259
Changes during period								
Dividends of surplus							(1,689)	(1,689)
Profit							8,008	8,008
Purchase of treasury shares								
Disposal of treasury shares							(14)	(14)
Cancellation of treasury shares							-	-
Provision of general reserve					5,000		(5,000)	-
Reversal of reserve for tax purpose reduction entry of non-current assets						-	-	-
Reversal of revaluation reserve for land							23	23
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	5,000	-	1,327	6,327
Balance at end of period	16,062	11,374	11,374	14,926	75,800	251	10,609	101,587

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(121)	122,575	(13,609)	728	6,290	(6,590)	175	116,160
Changes during period								
Dividends of surplus		(1,689)						(1,689)
Profit		8,008						8,008
Purchase of treasury shares	(4)	(4)						(4)
Disposal of treasury shares	33	19						19
Cancellation of treasury shares	-	-						-
Provision of general reserve		-						-
Reversal of reserve for tax purpose reduction entry of non-current assets		-						-

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Reversal of revaluation reserve for land		23						23
Net changes in items other than shareholders' equity			341	1,252	(23)	1,570	33	1,603
Total changes during period	28	6,356	341	1,252	(23)	1,570	33	7,960
Balance at end of period	(92)	128,932	(13,268)	1,981	6,267	(5,019)	209	124,121