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November 6, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: The Miyazaki Bank,Ltd.
Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Securities code: 8393
URL: https://www.miyagin.co.jp/
Representative: Koji Sugita, President
Inquiries: Hideki Yokoyama, Executive Officer, General Manager, Corporate Planning Division
Telephone: +81-0985)32-8212
Scheduled date to file semi-annual securities report: November 25, 2025
Scheduled date to commence dividend payments: December 10, 2025
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	42,222	10.8	9,651	35.3	6,771	39.4
September 30, 2024	38,105	11.8	7,129	21.2	4,856	14.2

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 18,972 million [-%]
For the six months ended September 30, 2024: ¥ 623 million [(92.2) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	400.37	398.65
September 30, 2024	283.88	282.70

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	4,079,253	206,764	5.0
March 31, 2025	4,071,776	189,639	4.6

Reference: Equity
As of September 30, 2025: ¥ 206,622 million
As of March 31, 2025: ¥ 189,448 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	55.00	-	55.00	110.00
Fiscal year ending March 31, 2026	-	90.00			
Fiscal year ending March 31, 2026 (Forecast)			-	90.00	180.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: Breakdown of the second quarter (interim) dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	86,200	7.4	18,200	30.4	12,400	26.7	736.02

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	17,133,400 shares
As of March 31, 2025	17,133,400 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	351,088 shares
As of March 31, 2025	147,045 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	16,912,019 shares
Six months ended September 30, 2024	17,108,534 shares

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	39,193	12.2	9,251	35.0	6,512	39.2
September 30, 2024	34,911	12.5	6,848	22.8	4,676	15.0

	Basic earnings per share
Six months ended	Yen
September 30, 2025	385.05
September 30, 2024	273.36

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	4,066,872	197,900	4.8
March 31, 2025	4,060,743	180,992	4.4

Reference: Equity

As of September 30, 2025: ¥ 197,758 million

As of March 31, 2025: ¥ 180,801 million

2. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	80,000	8.3	17,500	31.7	12,000	28.4	712.27

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	828,456	789,283
Securities	773,296	811,802
Loans and bills discounted	2,390,651	2,415,061
Foreign exchanges	5,289	5,806
Lease receivables and investments in leases	9,751	9,728
Other assets	42,658	28,237
Tangible fixed assets	23,089	23,205
Intangible fixed assets	4,813	4,469
Retirement benefit asset	3,930	3,978
Deferred tax assets	2,367	301
Customers' liabilities for acceptances and guarantees	3,118	3,336
Allowance for loan losses	(15,647)	(15,957)
Total assets	4,071,776	4,079,253
Liabilities		
Deposits	3,121,499	3,093,071
Negotiable certificates of deposit	41,099	92,975
Call money and bills sold	24,500	-
Securities sold under repurchase agreements	112,293	135,032
Cash collateral received for securities lent	184,747	192,072
Borrowed money	354,512	327,341
Foreign exchanges	121	407
Other liabilities	36,790	21,684
Provision for bonuses for directors (and other officers)	28	-
Retirement benefit liability	957	647
Provision for reimbursement of deposits	62	47
Provision for contingent loss	238	265
Deferred tax liabilities	-	3,439
Deferred tax liabilities for land revaluation	2,166	2,166
Acceptances and guarantees	3,118	3,336
Total liabilities	3,882,137	3,872,489
Net assets		
Share capital	14,697	14,697
Capital surplus	12,779	12,779
Retained earnings	145,838	151,649
Treasury shares	(473)	(1,312)
Total shareholders' equity	172,841	177,813
Valuation difference on available-for-sale securities	8,964	20,892
Deferred gains or losses on hedges	2,540	2,856
Revaluation reserve for land	2,553	2,553
Remeasurements of defined benefit plans	2,549	2,506
Total accumulated other comprehensive income	16,607	28,808
Share acquisition rights	190	142
Total net assets	189,639	206,764
Total liabilities and net assets	4,071,776	4,079,253

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	38,105	42,222
Interest income	26,554	30,801
Interest on loans and discounts	14,725	17,334
Interest and dividends on securities	10,112	11,157
Fees and commissions	6,058	6,224
Other ordinary income	3,646	3,607
Other income	1,846	1,588
Ordinary expenses	30,975	32,570
Interest expenses	7,862	9,662
Interest on deposits	428	2,670
Fees and commissions payments	2,859	3,120
Other ordinary expenses	4,862	4,963
General and administrative expenses	12,804	12,912
Other expenses	2,585	1,910
Ordinary profit	7,129	9,651
Extraordinary losses	52	4
Loss on disposal of non-current assets	52	4
Profit before income taxes	7,077	9,647
Income taxes - current	1,977	2,763
Income taxes - deferred	243	112
Total income taxes	2,220	2,876
Profit	4,856	6,771
Profit attributable to owners of parent	4,856	6,771

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	4,856	6,771
Other comprehensive income	(4,233)	12,201
Valuation difference on available-for-sale securities	(955)	11,928
Deferred gains or losses on hedges	(3,299)	315
Remeasurements of defined benefit plans, net of tax	21	(42)
Comprehensive income	623	18,972
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	623	18,972

Semi-annual Consolidated Statement of Changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	14,697	12,779	139,464	(977)	165,964
Changes during period					
Dividends of surplus			(865)		(865)
Profit attributable to owners of parent			4,856		4,856
Purchase of treasury shares				(1,105)	(1,105)
Disposal of treasury shares		(0)		0	0
Transfer from retained earnings to capital surplus		0	(0)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	3,990	(1,105)	2,885
Balance at end of period	14,697	12,779	143,455	(2,083)	168,849

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	16,421	2,981	2,615	1,720	23,739	148	189,852
Changes during period							
Dividends of surplus							(865)
Profit attributable to owners of parent							4,856
Purchase of treasury shares							(1,105)
Disposal of treasury shares							0
Transfer from retained earnings to capital surplus							-
Net changes in items other than shareholders' equity	(955)	(3,299)	-	21	(4,233)	20	(4,213)
Total changes during period	(955)	(3,299)	-	21	(4,233)	20	(1,328)
Balance at end of period	15,466	(317)	2,615	1,741	19,505	168	188,524

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	14,697	12,779	145,838	(473)	172,841
Changes during period					
Dividends of surplus			(934)		(934)
Profit attributable to owners of parent			6,771		6,771
Purchase of treasury shares				(935)	(935)
Disposal of treasury shares		(26)		96	70
Transfer from retained earnings to capital surplus		26	(26)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	5,810	(838)	4,971
Balance at end of period	14,697	12,779	151,649	(1,312)	177,813

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	8,964	2,540	2,553	2,549	16,607	190	189,639
Changes during period							
Dividends of surplus							(934)
Profit attributable to owners of parent							6,771
Purchase of treasury shares							(935)
Disposal of treasury shares							70
Transfer from retained earnings to capital surplus							-
Net changes in items other than shareholders' equity	11,928	315	-	(42)	12,201	(47)	12,153
Total changes during period	11,928	315	-	(42)	12,201	(47)	17,125
Balance at end of period	20,892	2,856	2,553	2,506	28,808	142	206,764

Semi-annual Non-consolidated Financial Statements and Primary Notes

Semi-annual Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	828,368	788,931
Securities	776,896	815,402
Loans and bills discounted	2,396,587	2,421,210
Foreign exchanges	5,289	5,806
Other assets	33,844	19,449
Tangible fixed assets	22,233	22,138
Intangible fixed assets	4,699	4,372
Prepaid pension costs	1,184	1,282
Deferred tax assets	3,251	-
Customers' liabilities for acceptances and guarantees	3,118	3,336
Allowance for loan losses	(14,731)	(15,057)
Total assets	4,060,743	4,066,872
Liabilities		
Deposits	3,125,069	3,097,062
Negotiable certificates of deposit	44,299	95,875
Call money	24,500	-
Securities sold under repurchase agreements	112,293	135,032
Cash collateral received for securities lent	184,747	192,072
Borrowed money	349,236	322,024
Foreign exchanges	121	407
Other liabilities	32,064	16,893
Income taxes payable	1,461	2,512
Lease liabilities	499	420
Asset retirement obligations	194	196
Other	29,908	13,764
Provision for bonuses for directors (and other officers)	28	-
Provision for retirement benefits	1,804	1,489
Provision for reimbursement of deposits	62	47
Deferred tax liabilities	-	2,296
Provision for contingent loss	238	265
Deferred tax liabilities for land revaluation	2,166	2,166
Acceptances and guarantees	3,118	3,336
Total liabilities	3,879,751	3,868,971
Net assets		
Share capital	14,697	14,697
Capital surplus	8,771	8,771
Legal capital surplus	8,771	8,771
Retained earnings	143,748	149,300
Legal retained earnings	6,473	6,473
Other retained earnings	137,274	142,826
General reserve	128,501	134,301
Retained earnings brought forward	8,773	8,525
Treasury shares	(473)	(1,312)
Total shareholders' equity	166,743	171,456
Valuation difference on available-for-sale securities	8,964	20,892
Deferred gains or losses on hedges	2,540	2,856
Revaluation reserve for land	2,553	2,553
Total valuation and translation adjustments	14,058	26,302
Share acquisition rights	190	142
Total net assets	180,992	197,900
Total liabilities and net assets	4,060,743	4,066,872

Semi-annual Non-consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	34,911	39,193
Interest income	26,490	30,740
Interest on loans and discounts	14,736	17,350
Interest and dividends on securities	10,116	11,161
Fees and commissions	6,064	6,230
Other ordinary income	477	594
Other income	1,879	1,627
Ordinary expenses	28,063	29,942
Interest expenses	7,867	9,659
Interest on deposits	428	2,673
Fees and commissions payments	2,981	3,233
Other ordinary expenses	2,469	2,789
General and administrative expenses	12,273	12,364
Other expenses	2,471	1,894
Ordinary profit	6,848	9,251
Extraordinary losses	52	0
Profit before income taxes	6,796	9,250
Income taxes - current	1,870	2,603
Income taxes - deferred	248	135
Total income taxes	2,119	2,738
Profit	4,676	6,512

Semi-annual Non-consolidated Statement of Changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity							
		Capital surplus			Retained earnings			
						Other retained earnings		
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	General reserve	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	14,697	8,771	-	8,771	6,473	123,701	7,641	137,816
Changes during period								
Dividends of surplus							(865)	(865)
Provision of general reserve						4,800	(4,800)	-
Profit							4,676	4,676
Purchase of treasury shares								
Disposal of treasury shares			(0)	(0)				
Transfer from retained earnings to capital surplus			0	0			(0)	(0)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	4,800	(989)	3,810
Balance at end of period	14,697	8,771	-	8,771	6,473	128,501	6,652	141,627

	Shareholders' equity		Valuation and translation adjustments					
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	Share acquisition rights	Total net assets
Balance at beginning of period	(977)	160,308	16,421	2,981	2,615	22,018	148	182,476
Changes during period								
Dividends of surplus		(865)						(865)
Provision of general reserve		-						-
Profit		4,676						4,676
Purchase of treasury shares	(1,105)	(1,105)						(1,105)
Disposal of treasury shares	0	0						0
Transfer from retained earnings to capital surplus		-						-
Net changes in items other than shareholders' equity			(955)	(3,299)	-	(4,254)	20	(4,234)
Total changes during period	(1,105)	2,705	(955)	(3,299)	-	(4,254)	20	(1,529)
Balance at end of period	(2,083)	163,013	15,466	(317)	2,615	17,764	168	180,947

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of period	14,697	8,771	-	8,771	6,473	128,501	8,773	143,748
Changes during period								
Dividends of surplus							(934)	(934)
Provision of general reserve						5,800	(5,800)	-
Profit							6,512	6,512
Purchase of treasury shares								
Disposal of treasury shares			(26)	(26)				
Transfer from retained earnings to capital surplus			26	26			(26)	(26)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	5,800	(248)	5,551
Balance at end of period	14,697	8,771	-	8,771	6,473	134,301	8,525	149,300

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(473)	166,743	8,964	2,540	2,553	14,058	190	180,992
Changes during period								
Dividends of surplus		(934)						(934)
Provision of general reserve		-						-
Profit		6,512						6,512
Purchase of treasury shares	(935)	(935)						(935)
Disposal of treasury shares	96	70						70
Transfer from retained earnings to capital surplus		-						-
Net changes in items other than shareholders' equity			11,928	315	-	12,244	(47)	12,196
Total changes during period	(838)	4,712	11,928	315	-	12,244	(47)	16,908
Balance at end of period	(1,312)	171,456	20,892	2,856	2,553	26,302	142	197,900