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November 14, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: The Awa Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8388

URL: <https://www.awabank.co.jp/>

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President and Director

Director and General Manager of Business Management Division

Scheduled date to file semi-annual securities report: November 14, 2025

Scheduled date to commence dividend payments: December 5, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	47,411	21.0	11,657	11.4	8,254	14.2
September 30, 2024	39,163	2.7	10,457	28.5	7,225	33.0

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 32,195 million [120.4%]
For the six months ended September 30, 2024: ¥ 14,607 million [(39.1) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	210.37	-
September 30, 2024	180.62	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	4,104,756	362,921	8.8
March 31, 2025	4,024,901	334,216	8.3

Reference: Equity

As of September 30, 2025: ¥ 362,921 million

As of March 31, 2025: ¥ 334,216 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	45.00	-	50.00	95.00
Fiscal year ending March 31, 2026	-	60.00			
Fiscal year ending March 31, 2026 (Forecast)			-	60.00	120.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: Breakdown of the second quarter (interim) dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	89,000	12.7	20,800	16.4	14,500	9.8	371.30

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	40,000,000 shares
As of March 31, 2025	40,000,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	948,045 shares
As of March 31, 2025	409,180 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	39,236,111 shares
Six months ended September 30, 2024	39,999,845 shares

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	37,492	24.3	11,065	13.8	7,834	16.5
September 30, 2024	30,146	2.3	9,723	24.6	6,719	31.0

	Basic earnings per share
Six months ended	Yen
September 30, 2025	199.67
September 30, 2024	167.99

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	4,077,317	352,132	8.6
March 31, 2025	3,994,885	323,882	8.1

Reference: Equity

As of September 30, 2025:	¥	352,132 million
As of March 31, 2025:	¥	323,882 million

2. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit		Basic earnings per share
Full year	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	70,500	14.2	20,400	17.2	14,500	9.9	371.30

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The above estimates are based on information that is available at this moment and assumptions of factors that have an influence on future results of operations. Actual results may differ materially from these estimates, depending on future events.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	427,652	440,440
Securities	1,035,528	1,098,043
Loans and bills discounted	2,458,031	2,453,392
Foreign exchanges	6,622	8,712
Lease receivables and investments in leases	34,362	35,686
Other assets	30,737	37,550
Tangible fixed assets	38,515	38,578
Intangible fixed assets	3,919	3,704
Deferred tax assets	285	308
Customers' liabilities for acceptances and guarantees	8,613	8,130
Allowance for loan losses	(19,367)	(19,790)
Total assets	4,024,901	4,104,756
Liabilities		
Deposits	3,268,192	3,239,596
Negotiable certificates of deposit	127,504	187,630
Call money and bills sold	8,223	3,870
Cash collateral received for securities lent	8,671	-
Borrowed money	190,854	209,380
Foreign exchanges	55	15
Bonds payable	437	412
Other liabilities	45,003	48,459
Provision for bonuses	24	29
Provision for bonuses for directors (and other officers)	61	23
Provision for retirement benefits for directors (and other officers)	5	7
Provision for share based compensation expenses for employees	-	195
Provision for share based compensation expenses for directors (and other officers)	452	542
Provision for reimbursement of deposits	90	67
Provision for contingent loss	1,379	1,449
Deferred tax liabilities	28,550	39,461
Deferred tax liabilities for land revaluation	2,562	2,562
Acceptances and guarantees	8,613	8,130
Total liabilities	3,690,684	3,741,835

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	23,452	23,452
Capital surplus	20,106	20,106
Retained earnings	204,879	211,140
Treasury shares	(1,183)	(2,681)
Total shareholders' equity	247,254	252,017
Valuation difference on available-for-sale securities	76,171	97,107
Deferred gains or losses on hedges	6,162	9,167
Revaluation reserve for land	4,628	4,628
Total accumulated other comprehensive income	86,962	110,903
Total net assets	334,216	362,921
Total liabilities and net assets	4,024,901	4,104,756

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	39,163	47,411
Interest income	22,495	27,425
Interest on loans and discounts	13,319	15,718
Interest and dividends on securities	8,819	10,848
Fees and commissions	5,383	5,381
Other ordinary income	8,514	9,174
Other income	2,770	5,429
Ordinary expenses	28,706	35,754
Interest expenses	3,224	5,019
Interest on deposits	608	2,900
Fees and commissions payments	411	701
Other ordinary expenses	8,116	12,085
General and administrative expenses	15,695	16,192
Other expenses	1,258	1,755
Ordinary profit	10,457	11,657
Extraordinary income	0	21
Gain on disposal of non-current assets	0	21
Extraordinary losses	162	60
Loss on disposal of non-current assets	38	18
Impairment losses	123	41
Profit before income taxes	10,295	11,617
Income taxes - current	2,994	3,354
Income taxes - deferred	75	8
Total income taxes	3,070	3,363
Profit	7,225	8,254
Profit attributable to owners of parent	7,225	8,254

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	7,225	8,254
Other comprehensive income	7,382	23,941
Valuation difference on available-for-sale securities	6,931	20,936
Deferred gains or losses on hedges	450	3,005
Comprehensive income	14,607	32,195
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	14,607	32,195

Semi-annual Consolidated Statement of Changes in Equity
For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	23,452	20,106	197,890	(2,541)	238,908
Changes during period					
Dividends of surplus			(1,615)		(1,615)
Profit attributable to owners of parent			7,225		7,225
Purchase of treasury shares				(501)	(501)
Disposal of treasury shares				12	12
Reversal of revaluation reserve for land			1		1
Net changes in items other than shareholders' equity					
Total changes during period	-	-	5,610	(488)	5,121
Balance at end of period	23,452	20,106	203,501	(3,029)	244,030

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total accumulated other comprehensive income	
Balance at beginning of period	86,523	2,430	4,759	93,713	332,622
Changes during period					
Dividends of surplus					(1,615)
Profit attributable to owners of parent					7,225
Purchase of treasury shares					(501)
Disposal of treasury shares					12
Reversal of revaluation reserve for land					1
Net changes in items other than shareholders' equity	6,931	450	(1)	7,381	7,381
Total changes during period	6,931	450	(1)	7,381	12,503
Balance at end of period	93,455	2,881	4,758	101,094	345,125

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	23,452	20,106	204,879	(1,183)	247,254
Changes during period					
Dividends of surplus			(1,993)		(1,993)
Profit attributable to owners of parent			8,254		8,254
Purchase of treasury shares				(1,501)	(1,501)
Disposal of treasury shares		0		3	3
Reversal of revaluation reserve for land					
Net changes in items other than shareholders' equity					
Total changes during period	-	0	6,260	(1,497)	4,762
Balance at end of period	23,452	20,106	211,140	(2,681)	252,017

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total accumulated other comprehensive income	
Balance at beginning of period	76,171	6,162	4,628	86,962	334,216
Changes during period					
Dividends of surplus					(1,993)
Profit attributable to owners of parent					8,254
Purchase of treasury shares					(1,501)
Disposal of treasury shares					3
Reversal of revaluation reserve for land					-
Net changes in items other than shareholders' equity	20,936	3,005	-	23,941	23,941
Total changes during period	20,936	3,005	-	23,941	28,704
Balance at end of period	97,107	9,167	4,628	110,903	362,921

Semi-annual Non-consolidated Financial Statements and Primary Notes
Semi-annual Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	427,646	440,401
Securities	1,044,551	1,107,036
Loans and bills discounted	2,456,820	2,456,008
Foreign exchanges	6,622	8,712
Other assets	26,955	33,892
Other	26,955	33,892
Tangible fixed assets	36,439	36,439
Intangible fixed assets	3,862	3,649
Customers' liabilities for acceptances and guarantees	8,613	8,130
Allowance for loan losses	(16,627)	(16,953)
Total assets	3,994,885	4,077,317
Liabilities		
Deposits	3,272,249	3,244,846
Negotiable certificates of deposit	131,504	191,630
Call money	8,223	3,870
Cash collateral received for securities lent	8,671	-
Borrowed money	174,608	194,462
Foreign exchanges	55	15
Other liabilities	34,575	38,528
Income taxes payable	1,160	2,562
Lease liabilities	38	54
Asset retirement obligations	100	130
Other	33,275	35,781
Provision for bonuses for directors (and other officers)	61	23
Provision for share based compensation expenses for employees	-	189
Provision for share based compensation expenses for directors (and other officers)	452	542
Provision for reimbursement of deposits	90	67
Provision for contingent loss	1,379	1,449
Deferred tax liabilities	27,952	38,865
Deferred tax liabilities for land revaluation	2,562	2,562
Acceptances and guarantees	8,613	8,130
Total liabilities	3,671,002	3,725,185

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	23,452	23,452
Capital surplus	16,232	16,232
Legal capital surplus	16,232	16,232
Other capital surplus	-	0
Retained earnings	199,520	205,361
Legal retained earnings	14,064	14,064
Other retained earnings	185,456	191,297
Reserve for tax purpose reduction entry of non-current assets	552	552
Reserve for cancellation of shares	1,168	3,168
General reserve	164,520	171,520
Retained earnings brought forward	19,215	16,055
Treasury shares	(1,183)	(2,681)
Total shareholders' equity	238,022	242,365
Valuation difference on available-for-sale securities	75,068	95,970
Deferred gains or losses on hedges	6,162	9,167
Revaluation reserve for land	4,628	4,628
Total valuation and translation adjustments	85,859	109,766
Total net assets	323,882	352,132
Total liabilities and net assets	3,994,885	4,077,317

Semi-annual Non-consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	30,146	37,492
Interest income	22,488	27,418
Interest on loans and discounts	13,339	15,762
Interest and dividends on securities	8,793	10,797
Fees and commissions	4,555	4,567
Other ordinary income	364	102
Other income	2,737	5,404
Ordinary expenses	20,422	26,427
Interest expenses	3,188	4,975
Interest on deposits	608	2,905
Fees and commissions payments	359	650
Other ordinary expenses	894	3,981
General and administrative expenses	14,762	15,286
Other expenses	1,217	1,532
Ordinary profit	9,723	11,065
Extraordinary income	0	5
Extraordinary losses	162	60
Profit before income taxes	9,561	11,010
Income taxes - current	2,784	3,126
Income taxes - deferred	57	49
Total income taxes	2,841	3,175
Profit	6,719	7,834

Semi-annual Non-consolidated Statement of Changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings					
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings
						Reserve for tax purpose reduction entry of non-current assets	Reserve for cancellation of shares	General reserve	Retained earnings brought forward	
Balance at beginning of period	23,452	16,232	-	16,232	14,064	560	2,015	157,520	18,390	192,549
Changes during period										
Dividends of surplus									(1,615)	(1,615)
Provision of reserve for cancellation of shares							2,000		(2,000)	-
Provision of general reserve								7,000	(7,000)	-
Profit									6,719	6,719
Purchase of treasury shares										
Disposal of treasury shares										
Reversal of revaluation reserve for land									1	1
Net changes in items other than shareholders' equity										
Total changes during period	-	-	-	-	-	-	2,000	7,000	(3,894)	5,105
Balance at end of period	23,452	16,232	-	16,232	14,064	560	4,015	164,520	14,495	197,654

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(2,541)	229,694	85,859	2,430	4,759	93,049	322,743
Changes during period							
Dividends of surplus		(1,615)					(1,615)
Provision of reserve for cancellation of shares		-					-
Provision of general reserve		-					-
Profit		6,719					6,719
Purchase of treasury shares	(501)	(501)					(501)
Disposal of treasury shares	12	12					12
Reversal of revaluation reserve for land		1					1
Net changes in items other than shareholders' equity			6,368	450	(1)	6,818	6,818
Total changes during period	(488)	4,616	6,368	450	(1)	6,818	11,434
Balance at end of period	(3,029)	234,310	92,228	2,881	4,758	99,867	334,178

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity									
	Share capital	Capital surplus			Retained earnings					
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings
						Reserve for tax purpose reduction entry of non-current assets	Reserve for cancellation of shares	General reserve	Retained earnings brought forward	
Balance at beginning of period	23,452	16,232	-	16,232	14,064	552	1,168	164,520	19,215	199,520
Changes during period										
Dividends of surplus									(1,993)	(1,993)
Provision of reserve for cancellation of shares							2,000		(2,000)	-
Provision of general reserve								7,000	(7,000)	-
Profit									7,834	7,834
Purchase of treasury shares										
Disposal of treasury shares			0	0						
Reversal of revaluation reserve for land										
Net changes in items other than shareholders' equity										
Total changes during period	-	-	0	0	-	-	2,000	7,000	(3,159)	5,840
Balance at end of period	23,452	16,232	0	16,232	14,064	552	3,168	171,520	16,055	205,361

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(1,183)	238,022	75,068	6,162	4,628	85,859	323,882
Changes during period							
Dividends of surplus		(1,993)					(1,993)
Provision of reserve for cancellation of shares		-					-
Provision of general reserve		-					-
Profit		7,834					7,834
Purchase of treasury shares	(1,501)	(1,501)					(1,501)
Disposal of treasury shares	3	3					3
Reversal of revaluation reserve for land							-
Net changes in items other than shareholders' equity			20,901	3,005	-	23,906	23,906
Total changes during period	(1,497)	4,342	20,901	3,005	-	23,906	28,249
Balance at end of period	(2,681)	242,365	95,970	9,167	4,628	109,766	352,132