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February 13, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: The Shikoku Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8387

URL: <https://www.shikokubank.co.jp/>

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President

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	47,254	21.7	11,644	40.3	15,926	179.2
December 31, 2024	38,827	(1.8)	8,297	20.5	5,704	1.1

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 28,674 million [-%]
For the nine months ended December 31, 2024: ¥ 103 million [(99.0) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	381.93	381.60
December 31, 2024	136.73	136.61

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	3,466,115	186,597	5.3
March 31, 2025	3,375,148	160,213	4.7

Reference: Equity

As of December 31, 2025: ¥ 186,557 million

As of March 31, 2025: ¥ 160,029 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	25.00	-	25.00	50.00
Fiscal year ending March 31, 2026	-	28.00	-		
Fiscal year ending March 31, 2026 (Forecast)				28.00	56.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	12,700	23.5	16,700	145.1	400.76

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(The Shigin Leasing Company Limited)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	42,400,000 shares
As of March 31, 2025	42,400,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	827,004 shares
As of March 31, 2025	662,064 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	41,699,024 shares
Nine months ended December 31, 2024	41,723,033 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Cash and due from banks	178,834	160,462
Monetary claims bought	8,490	8,279
Money held in trust	2,715	3,115
Securities	1,012,883	990,216
Loans and bills discounted	2,103,425	2,201,463
Foreign exchanges	7,343	2,941
Lease receivables and investments in leases	-	14,209
Other assets	27,005	49,444
Tangible fixed assets	33,416	33,958
Intangible fixed assets	2,019	1,795
Retirement benefit asset	11,302	11,621
Deferred tax assets	48	24
Customers' liabilities for acceptances and guarantees	3,832	5,144
Allowance for loan losses	(16,169)	(16,561)
Total assets	3,375,148	3,466,115
Liabilities		
Deposits	2,950,053	2,974,923
Negotiable certificates of deposit	28,455	24,940
Cash collateral received for securities lent	40	10,707
Borrowed money	182,830	202,817
Foreign exchanges	69	65
Other liabilities	44,362	48,441
Retirement benefit liability	64	83
Provision for retirement benefits for directors (and other officers)	7	11
Provision for reimbursement of deposits	198	151
Deferred tax liabilities	812	8,028
Deferred tax liabilities for land revaluation	4,207	4,202
Acceptances and guarantees	3,832	5,144
Total liabilities	3,214,935	3,279,518
Net assets		
Share capital	25,000	25,000
Capital surplus	9,699	9,833
Retained earnings	114,109	127,827
Treasury shares	(884)	(945)
Total shareholders' equity	147,924	161,715
Valuation difference on available-for-sale securities	(4,745)	(111)
Deferred gains or losses on hedges	4,264	12,625
Revaluation reserve for land	8,394	8,384
Remeasurements of defined benefit plans	4,191	3,944
Total accumulated other comprehensive income	12,104	24,842
Share acquisition rights	40	40
Non-controlling interests	143	-
Total net assets	160,213	186,597
Total liabilities and net assets	3,375,148	3,466,115

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Ordinary income	38,827	47,254
Interest income	29,169	33,830
Interest on loans and discounts	18,689	21,140
Interest and dividends on securities	10,118	11,902
Fees and commissions	7,008	8,195
Other ordinary income	660	103
Other income	1,990	5,126
Ordinary expenses	30,530	35,610
Interest expenses	2,766	5,788
Interest on deposits	1,377	3,993
Fees and commissions payments	1,985	2,119
Other ordinary expenses	7,053	7,633
General and administrative expenses	17,801	18,246
Other expenses	923	1,822
Ordinary profit	8,297	11,644
Extraordinary income	37	12,785
Gain on disposal of non-current assets	37	8
Gain on bargain purchase	-	12,777
Extraordinary losses	152	4,212
Loss on disposal of non-current assets	20	29
Impairment losses	131	0
Head office reconstruction-related expenses	-	250
Loss on step acquisitions	-	3,931
Profit before income taxes	8,182	20,218
Income taxes - current	2,322	4,279
Income taxes - deferred	152	12
Total income taxes	2,475	4,291
Profit	5,707	15,926
Profit attributable to non-controlling interests	2	0
Profit attributable to owners of parent	5,704	15,926

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	5,707	15,926
Other comprehensive income	(5,603)	12,747
Valuation difference on available-for-sale securities	(7,891)	4,823
Deferred gains or losses on hedges	2,548	8,361
Remeasurements of defined benefit plans, net of tax	(188)	(247)
Share of other comprehensive income of entities accounted for using equity method	(72)	(189)
Comprehensive income	103	28,674
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	100	28,674
Comprehensive income attributable to non-controlling interests	2	0

3. Supplementary material on financial results

(1) Profit and Loss Summary for the nine months ended December 31, 2025 (Non-consolidated)

(Millions of yen)

		For the nine months ended Dec. 31, 2025	For the nine months ended Dec. 31, 2024	Y o Y	Fiscal-year end 2025 Forecast
Ordinary income	a	46,453	39,144	7,309	
Business gross profit	b	26,020	24,885	1,135	
(Excluding gains/losses related to bonds) *1	c	31,507	27,175	4,332	
Net interest income	d	28,095	26,820	1,275	
Net fees and commissions	e	5,454	4,459	995	
Net other ordinary income	f	△ 7,529	△ 6,393	△ 1,136	
(Of which, gains/losses related to bonds)	g	△ 5,487	△ 2,289	△ 3,198	
Expenses (excluding non-recurrent items) (△)	h	18,376	17,951	425	
Personnel expenses (△)	i	9,289	8,948	341	
Non-personnel expenses (△)	j	7,968	7,969	△ 1	
Taxes (△)	k	1,118	1,033	85	
Real business net income *2	l	7,643	6,933	710	
Core business net income *3	m	13,131	9,223	3,908	
Core business net income (excluding gains / losses on cancellation of investment trusts)	n	12,794	8,650	4,144	
Provision of allowance for general loan losses (△)	o	516	—	516	
Business net income	p	7,127	6,933	194	
Temporary gains (losses)	q	3,784	1,474	2,310	
Credit cost for disposal of non-performing loans (△)	r	702	504	198	
Reversal of allowance for loan losses	s	—	120	△ 120	
Recoveries of written-off loans	t	64	138	△ 74	
Gains (losses) related to stocks, etc.	u	3,397	1,133	2,264	
Other temporary gains (losses)	v	1,024	586	438	
Ordinary profit	w	10,912	8,408	2,504	11,800
Extraordinary gains (losses)	x	△ 271	△ 114	△ 157	(92.47%)
Gain (loss) on disposal of non-current assets	y	△ 21	16	△ 37	※ Progress rate
Impairment losses (△)	z	0	131	△ 131	
Head office reconstruction-related expenses (△)	aa	250	—	250	
Profit before income taxes	ab	10,640	8,293	2,347	
Total income taxes (△)	ac	4,027	2,374	1,653	
Profit	ad	6,612	5,918	694	7,200
Credit-related costs *4	ae	1,218	384	834	(91.83%)
Actual credit-related costs *5	af	1,153	245	908	※ Progress rate

*1 c = b - g

*2 l = b - h

*3 m = l - g

*4 ae = o + r - s

*5 af = ae - t

(2) Non-Performing Loans (NPLs) under the Financial Reconstruction Act (FRA) (Non-consolidated)

(Millions of yen)

	As of Dec. 31, 2025	As of Dec. 31, 2024	As of March 31, 2025
Bankrupt and effectively bankrupt	4,766	4,805	5,238
Doubtful	40,516	40,701	40,139
Requiring special attention	10,121	7,247	7,612
Total	55,403	52,754	52,991
Ratio of NPLs under the FRA to the total credits	2.45 %	2.43 %	2.46 %

(3) Capital ratio (Domestic standard)

(Non-consolidated)

(Millions of yen)

	As of Dec. 31, 2025	As of Dec. 31, 2024	As of March 31, 2025
① Total capital ratio (②/③)	8.35 %	8.44 %	8.64 %
② Total capital	148,139	142,528	142,438
③ Risk-weighted assets	1,772,206	1,687,384	1,647,943
④ Total required capital	70,888	67,495	65,917

*④ = ③ × 4%

(Consolidated)

(Millions of yen)

	As of Dec. 31, 2025	As of Dec. 31, 2024	As of March 31, 2025
① Total capital ratio (②/③)	9.13 %	8.72 %	8.94 %
② Total capital	163,310	148,196	148,237
③ Risk-weighted assets	1,787,362	1,697,970	1,657,661
④ Total required capital	71,494	67,918	66,306

*④ = ③ × 4%

(4) Securities valuation (Non-consolidated)

(Millions of yen)

	As of Dec. 31, 2025				As of Dec. 31, 2024				As of March 31, 2025			
	Fair value	Valuation gain/loss			Fair value	Valuation gain/loss			Fair value	Valuation gain/loss		
			Gain	Loss			Gain	Loss			Gain	Loss
Available-for-sale securities	960,823	△ 325	44,598	44,923	992,853	6,703	27,977	21,274	986,084	△ 7,358	26,075	33,433
Stocks	57,625	33,302	33,405	102	42,166	21,878	22,215	337	41,997	20,772	21,136	364
Bonds	674,834	△ 43,436	1	43,437	661,379	△ 15,916	3	15,919	671,163	△ 27,954	1	27,956
Others	228,363	9,808	11,192	1,383	289,307	741	5,758	5,017	272,923	△ 175	4,936	5,112

*1 As "Available-for-sale securities" are measured at fair value, the valuation difference represents the discrepancy between the balance sheet amounts and acquisition costs.

*2 The bank does not hold any held-to-maturity securities.

(5) Balance of Loans (Non-consolidated)

(Millions of yen)

	As of Dec. 31, 2025	As of Dec. 31, 2024	Y o Y	As of March 31, 2025
Total loans	2,204,443	2,119,248	85,195	2,103,033
Of which, loans to small and medium-sized enterprises, etc.	1,617,511	1,557,680	59,831	1,547,938
Of which, loans to small and medium-sized enterprises	1,209,841	1,168,094	41,747	1,153,642
Of which, loans to individuals	403,753	385,696	18,057	390,265
Of which, balance of housing loans	373,342	357,907	15,435	361,699
Of which, loans to local governments	294,989	287,419	7,570	288,418

(6) Balance of Deposits, etc. (Non-consolidated)

(Millions of yen)

	As of Dec. 31, 2025	As of Dec. 31, 2024	Y o Y	As of March 31, 2025
Deposits, etc.	3,006,342	3,034,958	△ 28,616	2,982,694
Of which, balance of individuals	1,907,758	1,931,283	△ 23,525	1,902,258
Of which, balance of corporations	918,480	908,464	10,016	888,354

*Deposits, etc. = Deposits + Negotiable certificates of deposits

(7) Balance of assets in custody (Non-consolidated)

(Millions of yen)

	As of Dec. 31, 2025	As of Dec. 31, 2024	Y o Y	As of March 31, 2025
Assets in custody	673,199	547,195	126,004	546,690
Private annuity insurance, etc.	141,108	137,715	3,393	136,945
Intermediary accounts at Daiwa Securities *1	518,403	395,720	122,683	396,822
Bonds	134,856	100,031	34,825	104,065
Stocks	112,793	86,732	26,061	87,465
Investment trusts	150,279	121,928	28,351	116,485
Discretionary investment accounts	120,474	87,027	33,447	88,806
Intermediary account at other than Daiwa Securities *2	13,686	13,759	△ 73	12,922

*1 This is the balance of financial instruments intermediary accounts entrusted to Daiwa Securities Co. Ltd. under the comprehensive business alliance with the company.

*2 This is the balance of financial instruments intermediary accounts entrusted to Shikoku Alliance Securities Co., Ltd. and other companies.