November 10, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: The Shikoku Bank, Ltd.
Listing: Tokyo
Securities code: 8387
URL: https://www.shikokubank.co.jp/
Representative: Tatsuji Kobayashi President
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Scheduled date to file semi-annual securities report: November 11, 2025
Scheduled date to commence dividend payments: December 5, 2025
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	29,481	13.7	7,032	13.1	4,035	(5.9)
September 30, 2024	25,914	(3.9)	6,215	33.0	4,290	5.4

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 13,210 million [-%]
For the six months ended September 30, 2024: ¥ 534 million [(90.3) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	96.66	96.58
September 30, 2024	102.85	102.76

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	3,419,071	172,406	5.0
March 31, 2025	3,375,148	160,213	4.7

Reference: Equity
As of September 30, 2025: ¥ 172,223 million
As of March 31, 2025: ¥ 160,029 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	25.00	-	25.00	50.00
Fiscal year ending March 31, 2026	-	28.00			
Fiscal year ending March 31, 2026 (Forecast)			-	28.00	56.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

Note: Breakdown of the second quarter (interim) dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	12,400	20.6	16,100	136.3	385.60

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	42,400,000 shares
As of March 31, 2025	42,400,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	637,628 shares
As of March 31, 2025	662,064 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	41,744,835 shares
Six months ended September 30, 2024	41,716,487 shares

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	29,429	12.1	6,837	7.0	3,943	(13.0)
September 30, 2024	26,247	(3.1)	6,384	38.3	4,537	10.5

	Basic earnings per share
Six months ended	Yen
September 30, 2025	94.18
September 30, 2024	108.46

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	3,408,915	162,236	4.7
March 31, 2025	3,366,038	150,022	4.4

Reference: Equity

As of September 30, 2025: ¥ 162,196 million

As of March 31, 2025: ¥ 149,982 million

2. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	11,800	15.3	7,200	4.0	171.93

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

1.The Shikoku Bank, Ltd. falls under the category of“Specified Business Corporation”under Article 18-2 of the Cabinet Office Ordinance Concerning Disclosure of Public Companies; accordingly, it has prepared its semi-annual consolidated financial statements and semi-annual non-consolidated financial statements for the six months ended September 30, 2024.

2.The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts.

Semi-annual Consolidated Financial Statements

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	178,834	147,946
Call loans and bills bought	-	5,359
Monetary claims bought	8,490	7,188
Money held in trust	2,715	2,973
Securities	1,012,883	1,018,634
Loans and bills discounted	2,103,425	2,164,229
Foreign exchanges	7,343	5,331
Other assets	27,005	32,452
Tangible fixed assets	33,416	32,921
Intangible fixed assets	2,019	1,822
Retirement benefit asset	11,302	11,514
Deferred tax assets	48	78
Customers' liabilities for acceptances and guarantees	3,832	4,374
Allowance for loan losses	(16,169)	(15,755)
Total assets	3,375,148	3,419,071
Liabilities		
Deposits	2,950,053	2,947,932
Negotiable certificates of deposit	28,455	27,870
Call money and bills sold	-	1,786
Cash collateral received for securities lent	40	28
Borrowed money	182,830	204,611
Foreign exchanges	69	67
Other liabilities	44,362	50,420
Retirement benefit liability	64	66
Provision for retirement benefits for directors (and other officers)	7	7
Provision for reimbursement of deposits	198	158
Deferred tax liabilities	812	5,138
Deferred tax liabilities for land revaluation	4,207	4,202
Acceptances and guarantees	3,832	4,374
Total liabilities	3,214,935	3,246,665
Net assets		
Share capital	25,000	25,000
Capital surplus	9,699	9,707
Retained earnings	114,109	117,108
Treasury shares	(884)	(862)
Total shareholders' equity	147,924	150,954
Valuation difference on available-for-sale securities	(4,745)	573
Deferred gains or losses on hedges	4,264	8,284
Revaluation reserve for land	8,394	8,384
Remeasurements of defined benefit plans	4,191	4,026
Total accumulated other comprehensive income	12,104	21,269
Share acquisition rights	40	40
Non-controlling interests	143	143
Total net assets	160,213	172,406
Total liabilities and net assets	3,375,148	3,419,071

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	25,914	29,481
Interest income	19,369	22,212
Interest on loans and discounts	12,421	13,910
Interest and dividends on securities	6,684	7,827
Fees and commissions	4,750	5,362
Other ordinary income	286	40
Other income	1,509	1,865
Ordinary expenses	19,699	22,448
Interest expenses	1,739	3,678
Interest on deposits	702	2,533
Fees and commissions payments	1,306	1,444
Other ordinary expenses	4,098	4,259
General and administrative expenses	11,811	12,029
Other expenses	744	1,037
Ordinary profit	6,215	7,032
Extraordinary income	35	8
Gain on disposal of non-current assets	35	8
Extraordinary losses	15	25
Loss on disposal of non-current assets	15	25
Impairment losses	-	0
Profit before income taxes	6,235	7,015
Income taxes - current	1,713	2,820
Income taxes - deferred	230	158
Total income taxes	1,944	2,979
Profit	4,290	4,035
Profit (loss) attributable to non-controlling interests	(0)	0
Profit attributable to owners of parent	4,290	4,035

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	4,290	4,035
Other comprehensive income	(3,755)	9,174
Valuation difference on available-for-sale securities	(3,528)	5,199
Deferred gains or losses on hedges	0	4,020
Remeasurements of defined benefit plans, net of tax	(125)	(164)
Share of other comprehensive income of entities accounted for using equity method	(101)	119
Comprehensive income	534	13,210
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	534	13,209
Comprehensive income attributable to non-controlling interests	(0)	0

Semi-annual Consolidated Statement of Changes in Equity
For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	25,000	9,702	109,636	(1,369)	142,968
Changes during period					
Dividends of surplus			(941)		(941)
Profit attributable to owners of parent			4,290		4,290
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		8		28	36
Net changes in items other than shareholders' equity					
Total changes during period	-	8	3,349	27	3,385
Balance at end of period	25,000	9,710	112,985	(1,341)	146,354

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	12,975	(376)	8,610	3,871	25,079	40	140	168,229
Changes during period								
Dividends of surplus								(941)
Profit attributable to owners of parent								4,290
Purchase of treasury shares								(0)
Disposal of treasury shares								36
Net changes in items other than shareholders' equity	(3,630)	0	-	(125)	(3,755)	-	(1)	(3,757)
Total changes during period	(3,630)	0	-	(125)	(3,755)	-	(1)	(371)
Balance at end of period	9,344	(376)	8,610	3,745	21,323	40	139	167,858

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	25,000	9,699	114,109	(884)	147,924
Changes during period					
Dividends of surplus			(1,046)		(1,046)
Profit attributable to owners of parent			4,035		4,035
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		8		22	31
Reversal of revaluation reserve for land			10		10
Net changes in items other than shareholders' equity					-
Total changes during period	-	8	2,998	22	3,029
Balance at end of period	25,000	9,707	117,108	(862)	150,954

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(4,745)	4,264	8,394	4,191	12,104	40	143	160,213
Changes during period								
Dividends of surplus								(1,046)
Profit attributable to owners of parent								4,035
Purchase of treasury shares								(0)
Disposal of treasury shares								31
Reversal of revaluation reserve for land								10
Net changes in items other than shareholders' equity	5,318	4,020	(10)	(164)	9,164	-	(0)	9,163
Total changes during period	5,318	4,020	(10)	(164)	9,164	-	(0)	12,193
Balance at end of period	573	8,284	8,384	4,026	21,269	40	143	172,406

Semi-annual Non-consolidated Financial Statements

Semi-annual Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	178,834	147,946
Call loans	-	5,359
Monetary claims bought	8,490	7,188
Money held in trust	2,715	2,973
Securities	1,008,668	1,014,276
Loans and bills discounted	2,103,033	2,163,876
Foreign exchanges	7,343	5,331
Other assets	26,994	32,445
Other	26,994	32,445
Tangible fixed assets	33,279	32,787
Intangible fixed assets	2,017	1,820
Prepaid pension costs	5,202	5,652
Deferred tax assets	1,103	-
Customers' liabilities for acceptances and guarantees	3,832	4,374
Allowance for loan losses	(15,479)	(15,117)
Total assets	3,366,038	3,408,915
Liabilities		
Deposits	2,952,238	2,950,193
Negotiable certificates of deposit	30,455	29,870
Call money	-	1,786
Cash collateral received for securities lent	40	28
Borrowed money	182,830	204,611
Foreign exchanges	69	67
Other liabilities	42,141	48,082
Income taxes payable	1,991	2,001
Lease liabilities	163	150
Asset retirement obligations	160	161
Other	39,825	45,768
Provision for reimbursement of deposits	198	158
Deferred tax liabilities	-	3,303
Deferred tax liabilities for land revaluation	4,207	4,202
Acceptances and guarantees	3,832	4,374
Total liabilities	3,216,015	3,246,678

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	25,000	25,000
Capital surplus	6,563	6,571
Legal capital surplus	6,563	6,563
Other capital surplus	-	8
Retained earnings	111,189	114,096
Legal retained earnings	18,436	18,436
Other retained earnings	92,752	95,659
General reserve	80,000	85,000
Retained earnings brought forward	12,752	10,659
Treasury shares	(493)	(471)
Total shareholders' equity	142,258	145,195
Valuation difference on available-for-sale securities	(4,935)	331
Deferred gains or losses on hedges	4,264	8,284
Revaluation reserve for land	8,394	8,384
Total valuation and translation adjustments	7,723	17,000
Share acquisition rights	40	40
Total net assets	150,022	162,236
Total liabilities and net assets	3,366,038	3,408,915

Semi-annual Non-consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	26,247	29,429
Interest income	19,791	22,461
Interest on loans and discounts	12,418	13,905
Interest and dividends on securities	7,110	8,080
Fees and commissions	4,622	5,187
Other ordinary income	286	40
Other income	1,547	1,740
Ordinary expenses	19,863	22,591
Interest expenses	1,739	3,683
Interest on deposits	702	2,535
Fees and commissions payments	1,554	1,706
Other ordinary expenses	4,098	4,258
General and administrative expenses	11,730	11,933
Other expenses	741	1,009
Ordinary profit	6,384	6,837
Extraordinary income	35	8
Extraordinary losses	15	25
Profit before income taxes	6,404	6,820
Income taxes - current	1,630	2,715
Income taxes - deferred	236	161
Total income taxes	1,866	2,877
Profit	4,537	3,943

Semi-annual Non-consolidated Statement of Changes in Equity
For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity							
		Capital surplus			Retained earnings			
						Other retained earnings		
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	General reserve	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	25,000	6,563	2	6,565	18,436	75,000	13,172	106,609
Changes during period								
Dividends of surplus							(941)	(941)
Profit							4,537	4,537
Purchase of treasury shares								
Disposal of treasury shares			8	8				
Provision of general reserve						5,000	(5,000)	-
Net changes in items other than shareholders' equity								
Total changes during period	-	-	8	8	-	5,000	(1,403)	3,596
Balance at end of period	25,000	6,563	10	6,573	18,436	80,000	11,768	110,205

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(978)	137,196	12,645	(376)	8,610	20,879	40	158,115
Changes during period								
Dividends of surplus		(941)						(941)
Profit		4,537						4,537
Purchase of treasury shares	(0)	(0)						(0)
Disposal of treasury shares	28	36						36
Provision of general reserve		-						-
Net changes in items other than shareholders' equity			(3,493)	0	-	(3,493)	-	(3,493)
Total changes during period	27	3,632	(3,493)	0	-	(3,493)	-	139
Balance at end of period	(950)	140,828	9,152	(376)	8,610	17,386	40	158,255

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity							
		Capital surplus			Retained earnings			
						Other retained earnings		
	Share capital	Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	General reserve	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	25,000	6,563	-	6,563	18,436	80,000	12,752	111,189
Changes during period								
Dividends of surplus							(1,046)	(1,046)
Profit							3,943	3,943
Purchase of treasury shares								
Disposal of treasury shares			8	8				
Reversal of revaluation reserve for land							10	10
Provision of general reserve						5,000	(5,000)	-
Net changes in items other than shareholders' equity								
Total changes during period	-	-	8	8	-	5,000	(2,093)	2,906
Balance at end of period	25,000	6,563	8	6,571	18,436	85,000	10,659	114,096

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(493)	142,258	(4,935)	4,264	8,394	7,723	40	150,022
Changes during period								
Dividends of surplus		(1,046)						(1,046)
Profit		3,943						3,943
Purchase of treasury shares	(0)	(0)						(0)
Disposal of treasury shares	22	31						31
Reversal of revaluation reserve for land		10						10
Provision of general reserve		-						-
Net changes in items other than shareholders' equity			5,266	4,020	(10)	9,276	-	9,276
Total changes during period	22	2,937	5,266	4,020	(10)	9,276	-	12,214
Balance at end of period	(471)	145,195	331	8,284	8,384	17,000	40	162,236

1．Summary of Interim Results for FY 2025 Earnings

(1) Profit and Loss

【Shikoku Bank, non-consolidated】

(Millions of yen)

			For the six months ended September 30, 2025	YoY	For the six months ended September 30, 2024
Business gross profit		a	18,043	734	17,309
(Excluding gains/losses related to bonds)	*1	b	20,733	2,231	18,502
Net interest income		c	18,781	728	18,053
Net fees and commissions		d	3,480	412	3,068
Net other ordinary income		e	△ 4,218	△ 406	△ 3,812
(Of which, gains/losses related to bonds)		f	△ 2,689	△ 1,496	△ 1,193
Expenses (excluding non-recurrent items)	(△)	g	12,169	259	11,910
Personnel expenses	(△)	h	6,161	254	5,907
Non-personnel expenses	(△)	i	5,266	△ 20	5,286
Taxes	(△)	j	741	26	715
Real business net income	*2	k	5,874	476	5,398
Core business net income	*3	l	8,563	1,971	6,592
Core business net income (excluding gains/losses on cancellation of investment trusts)		m	8,310	2,033	6,277
Provision of allowance for general loan losses	(△)	n	509	509	−
Business net income		o	5,364	△ 34	5,398
Temporary gains (losses)		p	1,473	488	985
Credit cost for disposal of non-performing loans	(△)	q	223	△ 142	365
Write-off of loans	(△)	r	84	△ 245	329
Provision of allowance for specific loan losses	(△)	s	100	100	−
Others	(△)	t	37	1	36
Reversal of allowance for loan losses		u	−	△ 254	254
Recoveries of write-off loans		v	33	△ 69	102
Gains (losses) related to stocks, etc.		w	924	347	577
Other temporary gains (losses)		x	738	321	417
Ordinary profit		y	6,837	453	6,384
Extraordinary gains (losses)		z	△ 17	△ 36	19
Gains (losses) on disposal of non-current assets		aa	△ 17	△ 36	19
Gains on disposal of non-current assets		ab	8	△ 27	35
Losses on disposal of non-current assets	(△)	ac	25	10	15
Impairment losses	(△)	ad	0	0	−
Profit before income taxes		ae	6,820	416	6,404
Income taxes - current	(△)	af	2,715	1,085	1,630
Income taxes - deferred	(△)	ag	161	△ 75	236
Total income taxes	(△)	ah	2,877	1,011	1,866
Profit		ai	3,943	△ 594	4,537

Credit-related costs	*4	aj	732	621	111

Actual credit-related costs	*5	ak	699	691	8

*1　b =a − f

*2　k =a − g

*3　l = k − f

*4　aj = n + q − u

*5　ak = aj − v

【Shikoku Bank, consolidated】

(Million of yen)

			For the six months ended September 30, 2025	YoY	For the six months ended September 30, 2024
Business gross profit		a	18,233	971	17,262
Net interest income		b	18,533	904	17,629
Net fees and commissions		c	3,918	474	3,444
Net other ordinary income		d	△ 4,218	△ 406	△ 3,812
General and administrative expenses	(△)	e	12,029	218	11,811
Credit-related costs	(△)	f	759	595	164
Write-off of loans	(△)	g	89	△ 242	331
Provision of allowance for specific loan losses	(△)	h	150	150	–
Provision of allowance for general loan losses	(△)	i	480	480	–
Others	(△)	j	38	2	36
Reversal of allowance for loan losses		k	–	△ 203	203
Recoveries of write-off loans		l	33	△ 69	102
Gains (losses) related to stocks, etc.		m	924	347	577
Equity in earnings of affiliated companies		n	122	114	8
Others		o	507	266	241
Ordinary profit		p	7,032	817	6,215
Extraordinary gains (losses)		q	△ 17	△ 36	19
Profit before income taxes		r	7,015	780	6,235
Income taxes - current	(△)	s	2,820	1,107	1,713
Income taxes - deferred	(△)	t	158	△ 72	230
Total income taxes	(△)	u	2,979	1,035	1,944
Profit		v	4,035	△ 255	4,290
Profit (loss) attributable to non-controlling interests	(△)	w	0	0	△ 0
Profit attributable to owners of parent		x	4,035	△ 255	4,290
Actual credit-related costs	*1	y	726	664	62

*1 y = f − l

(Number of consolidated subsidiaries and affiliated companies)

Consolidated subsidiaries	5	1	4
Equity-method affiliated company	1	–	1

(2) Business net income 【Non-consolidated】

(Million of yen)

	For the six months ended September 30, 2025	YoY	For the six months ended September 30, 2024
Real business net income	5,874	476	5,398
Per employee (thousands of yen)	4,585	328	4,257
Business net income	5,364	△ 34	5,398
Per employee (thousands of yen)	4,187	△ 70	4,257

(3) Interest rate spread 【Non-consolidated】

<Domestic and foreign>

(%)

	For the six months ended September 30, 2025	YoY	For the six months ended September 30, 2024
Interest on fund operation (A)	1.34	0.13	1.21
Interest on loans	1.30	0.11	1.19
Interest on securities	1.60	0.19	1.41
Fund procurement cost (B)	0.97	0.12	0.85
Interest on deposit, etc.	0.17	0.13	0.04
Interest on external debts	0.43	△ 0.23	0.66
Gross Interest rate spread (A)－(B)	0.37	0.01	0.36

<Domestic>

(%)

	For the six months ended September 30, 2025	YoY	For the six months ended September 30, 2024
Interest on fund operation (A)	1.10	0.19	0.91
Interest on loans	1.21	0.20	1.01
Interest on securities	1.24	0.18	1.06
Fund procurement cost (B)	0.95	0.13	0.82
Interest on deposit, etc.	0.16	0.13	0.03
Interest on external debts	0.23	0.20	0.03
Gross Interest rate spread (A)－(B)	0.15	0.06	0.09

(4) Gains/losses related to securities 【Non-consolidated】

(Million of yen)

	For the six months ended September 30, 2025	YoY	For the six months ended September 30, 2024
Gains /losses related to bonds	△ 2,689	△ 1,496	△ 1,193
Gains on sales	—	△ 144	144
Gains on redemption	—	—	—
Losses on sales	833	149	684
Losses on redemption	1,601	1,108	493
Amortization	254	94	160

Gains/losses related to stock, etc.	924	347	577
Gains on sales	1,128	529	599
Losses on sales	204	194	10
Amortization	—	△ 11	11

(5) Securities valuation gains/losses

① Valuation standards for securities

Held-to-maturity securities	Stated at amortized cost
Available-for-sale securities	Stated at fair value (the valuation difference is transferred directly to net assets)
Shares of subsidiaries and affiliated companies	Stated at acquisition cost

② Valuation gains/losses

【Non-consolidated】 (Million of yen)

		As of September. 30, 2025					As of March 31, 2025			As of September. 30, 2024		
		Valuation gains / losses ①	①−②	①−③	Valuation gains	Valuation losses	Valuation gains / losses ②	Valuation gains	Valuation losses	Valuation gains / losses ③	Valuation gains	Valuation losses
Held-to-maturity		−	−	−	−	−	−	−	−	−	−	−
Shares of subsidiaries and affiliated companies		−	−	−	−	−	−	−	−	−	−	−
Available-for-sale securities		286	7,644	△ 12,725	37,015	36,729	△ 7,358	26,075	33,433	13,011	27,000	13,989
	Stocks	26,761	5,989	6,109	26,923	162	20,772	21,136	364	20,652	20,995	342
	Bonds	△ 33,938	△ 5,984	△ 24,726	0	33,939	△ 27,954	1	27,956	△ 9,212	292	9,505
	Others	7,462	7,637	5,891	10,090	2,628	△ 175	4,936	5,112	1,571	5,712	4,141
Total		286	7,644	△ 12,725	37,015	36,729	△ 7,358	26,075	33,433	13,011	27,000	13,989
	Stocks	26,761	5,989	6,109	26,923	162	20,772	21,136	364	20,652	20,995	342
	Bonds	△ 33,938	△ 5,984	△ 24,726	0	33,939	△ 27,954	1	27,956	△ 9,212	292	9,505
	Others	7,462	7,637	5,891	10,090	2,628	△ 175	4,936	5,112	1,571	5,712	4,141

* 1 As "Available-for-sale securities" are recorded at fair value on the balance sheet, the valuation gains/losses represent the difference between the fair value and acquisition cost.

* 2.The valuation gains/losses on available-for-sale securities on the balance sheet, which is excluded tax-deferred effect as of September. 30, 2025 is 331 million yen.

【Consolidated】 (Million of yen)

		As of September. 30, 2025					As of March 31, 2025			As of September. 30, 2024		
		Valuation gains / losses ①	①−②	①−③	Valuation gains	Valuation losses	Valuation gains / losses ②	Valuation gains	Valuation losses	Valuation gains / losses ③	Valuation gains	Valuation losses
Held-to-maturity bonds		−	−	−	−	−	−	−	−	−	−	−
Available-for-sale securities		609	7,540	△ 12,859	37,339	36,729	△ 6,931	26,501	33,433	13,468	27,457	13,989
	Stocks	27,085	5,887	5,976	27,247	162	21,198	21,563	364	21,109	21,452	342
	Bonds	△ 33,938	△ 5,984	△ 24,726	0	33,939	△ 27,954	1	27,956	△ 9,212	292	9,505
	Others	7,462	7,637	5,891	10,090	2,628	△ 175	4,936	5,112	1,571	5,712	4,141
Total		609	7,540	△ 12,859	37,339	36,729	△ 6,931	26,501	33,433	13,468	27,457	13,989
	Stocks	27,085	5,887	5,976	27,247	162	21,198	21,563	364	21,109	21,452	342
	Bonds	△ 33,938	△ 5,984	△ 24,726	0	33,939	△ 27,954	1	27,956	△ 9,212	292	9,505
	Others	7,462	7,637	5,891	10,090	2,628	△ 175	4,936	5,112	1,571	5,712	4,141

* 1 As "Available-for-sale securities" are recorded at fair value on the balance sheet, the valuation gains/losses represent the difference between the fair value and acquisition cost.

* 2.The valuation gains/losses on available-for-sale securities on the balance sheet, which is excluded tax-deferred effect as of September. 30, 2025 is 573 million yen.

(6) Capital adequacy ratio (Domestic standard)

【Non-consolidated】 (Million of yen)

	As of September 30, 2025 ①	①−②	①−③	As of March 31, 2025 ②	As of Sep. 30, 2024 ③
① Capital adequacy ratio (②／③)	8.40 %	△ 0.24 %	△ 0.12 %	8.64 %	8.52 %
② Total capital	145,585	3,147	4,429	142,438	141,156
③ Risk-weighted assets	1,732,489	84,546	77,274	1,647,943	1,655,215
④ Total required capital	69,299	3,382	3,091	65,917	66,208

* ④ = ③ × 4%

【Consolidated】 (Million of yen)

	As of September. 30, 2025 ①	①−②	①−③	As of March 31, 2025 ②	As of Sep. 30, 2024 ③
① Capital adequacy ratio (②／③)	8.69 %	△ 0.25 %	△ 0.12 %	8.94 %	8.81 %
② Total capital	151,446	3,209	4,667	148,237	146,779
③ Risk-weighted assets	1,742,526	84,865	76,691	1,657,661	1,665,835
④ Total required capital	69,701	3,395	3,068	66,306	66,633

* ④ = ③ × 4%

(7) ROE 【Non-consolidated】

(%)

	For the six months ended Sep. 30, 2025 ①	①−②	①−③	For the fiscal-year ending March 31, 2025 ②	For the six months ended Sep. 30, 2024 ③
Real business net income basis	7.50	1.53	0.70	5.97	6.80
Business net income basis	6.85	0.69	0.05	6.16	6.80
Profit basis	5.03	0.54	△ 0.69	4.49	5.72

2．Status of Loans, etc.

(1) Non-performing Loans under the Financial Reconstruction Act (Required risk management loans)

【Non-consolidated】 (Million of yen)

	As of September 30, 2025			As of March 31, 2024	As of Sep. 31, 2024
	①	①−②	①−③	②	③
Bankruptcy and effectively bankrupt	4,463	△ 775	△ 333	5,238	4,796
Doubtful	40,658	519	△ 1,123	40,139	41,781
Required risk management	10,046	2,434	3,154	7,612	6,892
Overdue for more than 3 months	−	−	−	−	−
Restructured	10,046	2,434	3,154	7,612	6,892
Subtotal (A)	55,168	2,177	1,699	52,991	53,469
Normal	2,159,194	61,066	78,812	2,098,128	2,080,382
Total credit	2,214,363	63,244	80,511	2,151,119	2,133,852

※Composition (%)

Bankruptcy and effectively bankrupt	0.20	△ 0.04	△ 0.02	0.24	0.22
Doubtful	1.83	△ 0.03	△ 0.12	1.86	1.95
Required risk management	0.45	0.10	0.13	0.35	0.32
Overdue for more than 3 months	−	−	−	−	−
Restructured	0.45	0.10	0.13	0.35	0.32
Subtotal	2.49	0.03	△ 0.01	2.46	2.50
Normal	97.50	△ 0.03	0.01	97.53	97.49
Total credit	100.00	−	−	100.00	100.00

【Consolidated】 (Million of yen)

	As of September 30, 2025			As of March 31, 2024	As of Sep. 31, 2024
		①−②	①−③		
Bankruptcy and effectively bankrupt	4,819	△ 812	△ 314	5,631	5,133
Doubtful	40,658	519	△ 1,123	40,139	41,781
Required risk management	10,046	2,434	3,154	7,612	6,892
Overdue for more than 3 months	−	−	−	−	−
Restructured	10,046	2,434	3,154	7,612	6,892
Subtotal	55,524	2,140	1,717	53,384	53,807
Normal	2,159,194	61,066	78,812	2,098,128	2,080,382
Total credit	2,214,719	63,207	80,529	2,151,512	2,134,190

※Composition (%)

Bankruptcy and effectively bankrupt	0.21	△ 0.05	△ 0.03	0.26	0.24
Doubtful	1.83	△ 0.03	△ 0.12	1.86	1.95
Required risk management	0.45	0.10	0.13	0.35	0.32
Overdue for more than 3 months	−	−	−	−	−
Restructured	0.45	0.10	0.13	0.35	0.32
Subtotal	2.50	0.02	△ 0.02	2.48	2.52
Normal	97.49	△ 0.02	0.02	97.51	97.47
Total credit	100.00	−	−	100.00	100.00

（2）Status of coverage of loans disclosed under the Financial Reconstruction Act (risk management loans)

【Non-consolidated】 (Million of yen, %)

	As of September 30, 2025 ①	①－②	①－③	As of Sep. 30, 2024 ②	As of March 31, 2025 ③
Coverage （B）	44,387	148	177	44,239	44,210
Allowance for loan losses	9,762	△ 297	826	10,059	8,936
Collateral and guarantee, etc.	34,624	445	△ 649	34,179	35,273
Coverage ratio （B）／（A）	80.45	△ 3.03	△ 2.23	83.48	82.68

（3）Status of allowance for loan losses

【Non-consolidated】 (Million of yen)

	As of September 30, 2025 ①	①－②	①－③	As of Sep. 30, 2024 ②	As of March 31, 2025 ③
Allowance for loan losses	15,117	△ 362	858	15,479	14,259
For general loan losses	6,652	510	650	6,142	6,002
For specific loan losses	8,464	△ 872	208	9,336	8,256

【Consolidated】 (Million of yen)

	As of September 30, 2025 ①	①－②	①－③	As of Sep. 30, 2024 ②	As of March 31, 2025 ③
Allowance for loan losses	15,755	△ 414	925	16,169	14,830
For general loan losses	6,755	481	654	6,274	6,101
For specific loan losses	8,999	△ 896	270	9,895	8,729

《Reference》 Status of self-assessment, loans under the Financial Reconstruction Act and risk management loans

【Non-consolidated】

(Million of yen)

Self-assessment

Classification		credit balance
Bankrupt		340
Effectively bankrupt		4,122
Risk of bankrupt		40,658
Requiring close monitoring 164,264	Requiring risk management	11,505
	Other requiring close monitoring	152,758
Normal		2,004,976
Total credit		2,214,363

Loans under the Financial Reconstruction Act and risk management loans

Classification		Credit balance (composition) (A)	Collateral and guarantees, etc.	Allowance for loan losses	Total coverage (B)	Coverage ratio (B) / (A)
Bankruptcy and effectively bankrupt		4,463 (0.20%)	3,021	1,442	4,463	100.00%
Doubtful		40,658 (1.83%)	28,903	6,978	35,882	88.25%
Requiring risk management		10,046 (0.45%)	2,699	1,342	4,041	40.22%
	Overdue for more than 3 months	— (—)				
	Restructured	10,046 (0.45%)				
[Subtotal]		55,168 (2.49%)	34,624	9,762	44,387	80.45%
Normal		2,159,194				
Total credit		2,214,363				

*Total credit includes private placement bonds guaranteed by the Bank (at fair value).

(4) Status of Loans by industry, etc. 【Non-consolidated】

① Loans by industry

(Million of yen)

	As of September 30, 2025 ①	①−②	①−③	As of March 31, 2025 ②	As of Sep. 30, 2024 ③
For domestic balance (excluding special international transactions account)	2,163,876	60,843	78,484	2,103,033	2,085,392
Manufacturing	193,065	△ 2,909	△ 8,135	195,974	201,200
Agriculture and forestry	3,914	553	365	3,361	3,549
Fishing	2,223	53	11	2,170	2,212
Mining, and quarrying, including sand extraction	2,722	△ 88	△ 125	2,810	2,847
Construction	79,560	5,557	5,789	74,003	73,771
Electricity, gas, heat supply and water	62,929	△ 472	838	63,401	62,091
Information and communications	23,540	672	356	22,868	23,184
Transportation and postal services	72,681	9,654	2,216	63,027	70,465
Wholesale trade	92,532	1,299	△ 1,135	91,233	93,667
Retail trade	98,604	114	△ 1,057	98,490	99,661
Finance and insurance	52,353	4,764	5,308	47,589	47,045
Real estate	340,540	1,654	10,260	338,886	330,280
Rental and leasing of goods	59,284	5,684	6,938	53,600	52,346
Academic research and professional / technical services	20,192	4,802	5,759	15,390	14,433
Accommodation services	7,841	△ 57	△ 258	7,898	8,099
Food and drink services	20,521	2,045	1,634	18,476	18,887
Living-related consumer services and amusement services	17,112	983	2,800	16,129	14,312
Education and learning support services	8,555	△ 382	1,593	8,937	6,962
Medical and welfare services	105,794	△ 3,232	△ 804	109,026	106,598
Other services	36,163	△ 448	2,974	36,611	33,189
Local governments	294,095	5,677	9,170	288,418	284,925
Others	569,646	24,921	33,987	544,725	535,659

② Loans under the Financial Reconstruction Act by industry (Risk management loans)

(Million of yen)

	As of September 30, 2025 ①	①−②	①−③	As of March 31, 2025 ②	As of Sep. 30, 2024 ③
For domestic balance (excluding special international transactions account)	55,168	2,177	1,699	52,991	53,469
Manufacturing	10,182	△ 1,355	△ 784	11,537	10,966
Agriculture and forestry	379	272	275	107	104
Fishing	79	△ 31	△ 16	110	95
Mining, and quarrying, including sand extraction	1,322	△ 4	△ 14	1,326	1,336
Construction	4,702	1	430	4,701	4,272
Electricity, gas, heat supply and water	113	△ 68	△ 78	181	191
Information and communications	622	86	97	536	525
Transportation and postal services	1,621	△ 172	△ 182	1,793	1,803
Wholesale trade	3,969	△ 296	△ 1,018	4,265	4,987
Retail trade	5,768	△ 58	△ 582	5,826	6,350
Finance and insurance	21	△ 2	△ 4	23	25
Real estate	5,035	969	1,256	4,066	3,779
Rental and leasing of goods	165	△ 10	△ 3	175	168
Academic research and professional / technical services	339	△ 69	59	408	280
Accommodation services	978	△ 129	△ 256	1,107	1,234
Food and drink services	3,345	336	△ 111	3,009	3,456
Living-related consumer services and amusement services	1,775	△ 204	△ 373	1,979	2,148
Education and learning support services	621	△ 4	△ 53	625	674
Medical and welfare services	8,573	2,898	3,036	5,675	5,537
Other services	1,891	△ 46	△ 76	1,937	1,967
Local governments	–	–	–	–	–
Others	3,658	62	95	3,596	3,563

③ Balance of loans to individuals (Million of yen)

	As of September 30, 2025			As of March 31, 2025	As of Sep. 30, 2024
	①	①−②	①−③	②	③
Balance of housing loans	368,432	6,733	14,255	361,699	354,177
Balance of other loans	29,725	1,159	2,429	28,566	27,296
Total	398,158	7,893	16,684	390,265	381,474

④ Loans to Small and Medium-Sized Enterprises (SMEs), etc. (Million of yen)

	As of September 30, 2025			As of March 31, 2025	As of Sep. 30, 2024
	①	①−②	①−③	②	③
Loans to SMEs, etc.	1,582,588	34,650	50,368	1,547,938	1,532,220
in which, loans to SMEs	1,180,401	26,759	33,783	1,153,642	1,146,618

3．Balance of deposits, etc. and Loans

(1) Balance of deposits, etc. 【Non-consolidated】 (Million of yen)

	As of September 30, 2025			As of March 31, 2025	As of Sep. 30, 2024
	①	①−②	①−③	②	③
Deposits, etc. (year-end balance)	2,980,064	△ 2,630	△ 36,765	2,982,694	3,016,829
Deposits, etc. (average balance)	3,037,144	770	△ 32,771	3,036,374	3,069,915
Loans (year-end balance)	2,163,876	60,843	78,484	2,103,033	2,085,392
Loans (average balance)	2,136,472	42,159	50,808	2,094,313	2,085,664

(*) Deposits, etc. include deposits and negotiable certificates of deposits.

(2) Balance of deposits 【Non-consolidated】 (Million of yen)

	As of September 30, 2025			As of March 31, 2025	As of Sep. 30, 2024
	①	①−②	①−③	②	③
Individuals (year-end balance)	1,885,683	△ 16,575	△ 29,295	1,902,258	1,914,978
Enterprises (year-end balance)	1,064,510	14,530	4,019	1,049,980	1,060,491
Total	2,950,193	△ 2,045	△ 25,276	2,952,238	2,975,469

(3) Balance of assets in custody 【Non-consolidated】 (Million of yen)

	As of September 30, 2025			As of March 31, 2025	As of Sep. 30, 2024
	①	①−②	①−③	②	③
Balance of assets in custody	627,679	80,989	111,689	546,690	515,990
Private annuity insurance, etc.	140,627	3,682	1,479	136,945	139,148
Intermediary account at Daiwa Securities (*1)	472,157	75,335	107,940	396,822	364,217
Bonds	122,857	18,792	31,813	104,065	91,044
Stocks	102,711	15,246	22,253	87,465	80,458
Investment trusts	138,963	22,478	24,978	116,485	113,985
Discretionary investment account	107,625	18,819	28,896	88,806	78,729
Intermediary account at other than Daiwa Securities (*2)	14,893	1,971	2,269	12,922	12,624

*1 This is the balance of financial instruments intermediary accounts entrusted to Daiwa Securities Co. Ltd., under the comprehensive business alliance with the company.

*2 This is the balance of financial instruments intermediary accounts entrusted to Shikoku Alliance Securities Co., Ltd, etc.

4. Financial Results Forecast

【Non-consolidated】 (Million of yen, %)

	Fiscal-year end 2025			Fiscal 2024
	Forecast	Y o Y	Change from previous	Actual
Ordinary profit	11,800	1,566	15.30	10,234
Profit	7,200	280	4.04	6,920

【Consolidated】 (Million of yen, %)

	Fiscal-year end 2025			Fiscal 2024
	Forecast	Y o Y	Change from previous	Actual
Ordinary profit	12,400	2,119	20.61	10,281
Profit	16,100	9,287	136.31	6,813