



September 30, 2025

Company name: The Shikoku Bank, Ltd.
 Representative: Tatsuji Kobayashi, President
 (Code No: 8387; TSE Prime Market)
 Inquiry: Masayuki Kumon, General Manager,
 General Planning Division
 (Telephone: +81-88-823-2111)

Notice Concerning Revisions to Financial Results Forecasts (Recognition of Extraordinary Gain from negative goodwill)

The Shikoku Bank, Ltd. (the “Bank”) hereby announces that it has recognized extraordinary gain from negative goodwill for the fiscal-year ending March 31, 2026. Accordingly the Bank has revised the financial results forecasts for the fiscal-year ending March 31, 2026 (April 1, 2025 through March 31, 2026) disclosed with the announcement dated May 9, 2025, as described below.

1. Recognition of Extraordinary Gain from negative goodwill

As announced in the news release in September 22, 2025 regarding Notice Concerning Acquisition of Shares of The Shigin Leasing Company Limited as Wholly Owned Subsidiary, the Bank has resolved, at a meeting of the Board of Directors held on the same day, to make The Shigin Leasing Company Limited. (the “Subsidiaries”) which was our equity-method affiliates, a wholly owned subsidiaries of the Bank.

The Bank plan to acquire additional share of the Subsidiaries and as a result of the accounting treatment with this, the Bank expect to recognize approximately JPY8.4 billion as extraordinary gain from primarily negative goodwill for the fiscal-year ending March 31, 2026.

Please note that the amount has been calculated on a provisional basis, and it will be expected to be finalized through future accounting treatment.

2. Revisions to Consolidated financial results forecasts

(1) Revisions to Consolidated financial results forecasts for the fiscal year ended March 31, 2026 (April 1, 2025 through March 31, 2026)

(Millions of yen)

	Ordinary profit	Profit attributable to owners of parent	Earnings per share (Yen)
Previously announced forecasts (A)	11,400	7,100	170.10
Revised forecasts (B)	11,400	15,500	371.36
Change (B-A)	0	8,400	
Change (%)	0.0	118.3	
(Reference) Actual results for the previous period (Fiscal year ended March 31, 2025)	10,281	6,813	163.29

(2) Reasons for the revision

Primarily with respect to The Shikoku Bank, Ltd. (the “Bank”) on a consolidated basis, it has recognized negative goodwill and other items as extraordinary gain described above. As a result, the Bank has upwardly revised the financial results forecasts for the fiscal-year ended March 31, 2026.

Please note that this upward revision is due to the temporary factor of acquiring The Shigin Leasing Company Limited as Wholly Owned Subsidiary. Therefore there is not revision of the dividend forecast announced on May 9, 2025.

(3) Acquisition of The Shigin Leasing Company Limited as Wholly Owned Subsidiary

The Bank has determined that enhancing corporate value through strengthening the Group’s overall financial foundation and governance is necessary for the Group to contribute to regional and industrial development as a united entity.

Therefore, with the aim of establishing a framework to quickly and effectively implement integrated Group management, we decided to make the company a Wholly Owned Subsidiary.

The effective date for making it wholly owned is scheduled for November 4, 2025.

For further details, please refer to the September 22, 2025 news release titled “Notice Concerning Acquisition of Share The Shigin Leasing Company Limited as Wholly Owned Subsidiary”.

(https://www.shikokubank.co.jp/newsrelease/assets/20250922_01.pdf)

* Note: The financial results forecasts in this announcement have been prepared based on information available as of the date of the announcement, and actual financial performance may differ from the forecasts due to various factors in the future.

*This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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