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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 8, 2025

Company name: The Shikoku Bank, Ltd.

Listing: Tokyo

Securities code: 8387

URL: <https://www.shikokubank.co.jp/>

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President

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	14,830	14.4	3,704	30.4	2,256	15.5
June 30, 2024	12,960	(15.6)	2,839	91.0	1,952	6.6

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 6,598 million [-%]
Three months ended June 30, 2024: ¥ (2,543) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	54.06	54.01
June 30, 2024	46.80	46.74

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	3,461,011	165,764	4.7
March 31, 2025	3,375,148	160,213	4.7

(Reference) Equity: As of June 30, 2025: ¥ 165,581 million
As of March 31, 2025: ¥ 160,029 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	25.00	-	25.00	50.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		25.00	-	25.00	50.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	5,800	(6.6)	3,600	(16.0)	86.25
Full year	11,400	10.8	7,100	4.2	170.10

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025:	42,400,000 shares
March 31, 2025:	42,400,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2025:	662,227 shares
March 31, 2025:	662,064 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025:	41,737,844 shares
Three months ended June 30, 2024:	41,707,754 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	178,834	210,595
Call loans and bills bought	-	15,000
Monetary claims bought	8,490	8,905
Money held in trust	2,715	3,000
Securities	1,012,883	1,006,997
Loans and bills discounted	2,103,425	2,142,235
Foreign exchanges	7,343	8,728
Other assets	27,005	29,899
Property, plant and equipment	33,416	33,098
Intangible assets	2,019	1,933
Retirement benefit asset	11,302	11,408
Deferred tax assets	48	17
Customers' liabilities for acceptances and guarantees	3,832	4,575
Allowance for loan losses	(16,169)	(15,384)
Total assets	3,375,148	3,461,011
Liabilities		
Deposits	2,950,053	2,985,625
Negotiable certificates of deposit	28,455	61,122
Call money and bills sold	-	5,502
Cash collateral received for securities lent	40	-
Borrowed money	182,830	182,612
Foreign exchanges	69	76
Other liabilities	44,362	48,327
Retirement benefit liability	64	65
Provision for retirement benefits for directors (and other officers)	7	7
Provision for reimbursement of deposits	198	185
Deferred tax liabilities	812	2,943
Deferred tax liabilities for land revaluation	4,207	4,202
Acceptances and guarantees	3,832	4,575
Total liabilities	3,214,935	3,295,247
Net assets		
Share capital	25,000	25,000
Capital surplus	9,699	9,699
Retained earnings	114,109	115,329
Treasury shares	(884)	(884)
Total shareholders' equity	147,924	149,144
Valuation difference on available-for-sale securities	(4,745)	(1,180)
Deferred gains or losses on hedges	4,264	5,123
Revaluation reserve for land	8,394	8,384
Remeasurements of defined benefit plans	4,191	4,109
Total accumulated other comprehensive income	12,104	16,436
Share acquisition rights	40	40
Non-controlling interests	143	142
Total net assets	160,213	165,764
Total liabilities and net assets	3,375,148	3,461,011

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Ordinary income	12,960	14,830
Interest income	9,629	10,952
Interest on loans and discounts	6,208	6,808
Interest and dividends on securities	3,305	3,893
Fees and commissions	2,294	2,702
Other ordinary income	215	18
Other income	821	1,157
Ordinary expenses	10,121	11,126
Interest expenses	907	1,681
Interest on deposits	290	1,185
Fees and commissions payments	643	769
Other ordinary expenses	2,128	2,451
General and administrative expenses	5,804	6,026
Other expenses	637	197
Ordinary profit	2,839	3,704
Extraordinary income	19	8
Gain on disposal of non-current assets	19	8
Extraordinary losses	8	6
Loss on disposal of non-current assets	8	6
Impairment losses	-	0
Profit before income taxes	2,850	3,706
Income taxes - current	874	1,227
Income taxes - deferred	22	223
Total income taxes	897	1,450
Profit	1,953	2,256
Profit attributable to non-controlling interests	1	0
Profit attributable to owners of parent	1,952	2,256

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	1,953	2,256
Other comprehensive income	(4,496)	4,341
Valuation difference on available-for-sale securities	(6,229)	3,440
Deferred gains or losses on hedges	1,882	859
Remeasurements of defined benefit plans, net of tax	(62)	(82)
Share of other comprehensive income of entities accounted for using equity method	(86)	124
Comprehensive income	(2,543)	6,598
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(2,544)	6,598
Comprehensive income attributable to non-controlling interests	1	0

3. Supplementary material on financial results

(1) Profit and Loss Summary for the three months ended June 30, 2025 (Non-consolidated)

		For the three months ended June 30, 2025	For the three months ended June 30, 2024	Y o Y	(Millions of yen) For the six months ended Sep. 30, 2025 Forecasts
Ordinary income	a	15,027	13,309	1,718	
Business gross profit	b	8,811	8,703	108	
(Excluding gains/losses related to bonds) *1	c	10,423	9,321	1,102	
Net interest income	d	9,522	9,146	376	
Net fees and commissions	e	1,722	1,469	253	
Net other ordinary income	f	△ 2,432	△ 1,913	△ 519	
(Of which, gains/losses related to bonds)	g	△ 1,612	△ 618	△ 994	
Expenses (excluding non-recurrent items) (△)	h	6,091	5,851	240	
Personnel expenses (△)	i	3,094	2,904	190	
Non-personnel expenses (△)	j	2,627	2,590	37	
Taxes (△)	k	369	356	13	
Real business net income *2	l	2,719	2,851	△ 132	
Core business net income *3	m	4,331	3,469	862	
Core business net income (excluding gains / losses on cancellation of investment trusts)	n	4,078	3,304	774	
Provision of allowance for general loan losses (△)	o	—	△ 45	45	
Business net income	p	2,719	2,896	△ 177	
Temporary gains (losses)	q	1,109	256	853	
Credit cost for disposal of non-performing loans (△)	r	69	606	△ 537	
Reversal of allowance for loan losses	s	235	—	235	
Recoveries of written-off loans	t	14	38	△ 24	
Gains (losses) related to stocks, etc.	u	309	189	120	
Other temporary gains (losses)	v	620	634	△ 14	
Ordinary profit	w	3,829	3,153	676	5,800
Extraordinary gains (losses)	x	2	11	△ 9	(66.01%)
Profit before income taxes	aa	3,831	3,164	667	※ Progress rate
Total income taxes (△)	ab	1,416	872	544	
Profit	ac	2,415	2,292	123	3,600
Credit-related costs *4	ad	△ 165	561	△ 726	(67.08%)
Actual credit-related costs *5	ae	△ 180	522	△ 702	※ Progress rate

*1 c = b - g

*2 l = b - h

*3 m = l - g

*4 ad = o + r - s

*5 ae = ad - t

(2) Non-Performing Loans (NPLs) under the Financial Reconstruction Act (FRA) (Non-consolidated)

(Millions of yen)

	As of June 30, 2025	As of June 30, 2024	As of March 31, 2025
Bankrupt and effectively bankrupt	4,620	4,885	5,238
Doubtful	40,524	42,253	40,139
Required risk management	7,450	5,836	7,612
Total	52,596	52,975	52,991
Ratio of NPLs under the FRA to the total credits	2.39 %	2.47 %	2.46 %

(3) Capital ratio (Domestic standard)

(Non-consolidated)

(Millions of yen)

	As of June 30, 2025	As of June 30, 2024	As of March 31, 2025
① Total capital ratio (②/③)	8.46 %	8.41 %	8.64 %
② Total capital	144,767	140,387	142,438
③ Risk-weighted assets	1,710,569	1,667,346	1,647,943
④ Total required capital	68,422	66,693	65,917

*④ = ③ × 4%

(Consolidated)

(Millions of yen)

	As of June 30, 2025	As of June 30, 2024	As of March 31, 2025
① Total capital ratio (②/③)	8.74 %	8.69 %	8.94 %
② Total capital	150,430	145,929	148,237
③ Risk-weighted assets	1,720,115	1,677,609	1,657,661
④ Total required capital	68,804	67,104	66,306

*④ = ③ × 4%

(4) Securities valuation (Non-consolidated)

(Millions of yen)

	As of June 30, 2025				As of June 30, 2024				As of March 31, 2025			
	Fair value	Valuation gain/loss			Fair value	Valuation gain/loss			Fair value	Valuation gain/loss		
			Gain	Loss			Gain	Loss			Gain	Loss
Available-for-sale securities	978,976	△ 2,460	28,522	30,983	1,002,965	9,149	28,194	19,044	986,084	△ 7,358	26,075	33,433
Stocks	44,469	21,846	22,142	296	40,665	22,311	22,517	206	41,997	20,772	21,136	364
Bonds	669,229	△ 26,739	34	26,773	609,144	△ 14,892	15	14,908	671,163	△ 27,954	1	27,956
Others	265,277	2,432	6,345	3,913	353,154	1,731	5,661	3,930	272,923	△ 175	4,936	5,112

*1 As "Available-for-sale securities" are measured at fair value, the valuation difference represents the discrepancy between the balance sheet amounts and acquisition costs.

*2 The bank does not hold any held-to-maturity securities.

(5) Balance of Loans (Non-consolidated)

				(Millions of yen)
	As of June 30, 2025	As of June 30, 2024	Y o Y	As of March 31, 2025
Total loans	2,141,825	2,095,073	46,752	2,103,033
Of which, loans to small and medium-sized enterprises, etc.	1,557,034	1,534,891	22,143	1,547,938
Of which, loans to small and medium-sized enterprises	1,160,569	1,152,230	8,339	1,153,642
Of which, loans to individuals	392,664	378,757	13,907	390,265
Of which, balance of housing loans	363,494	351,772	11,722	361,699
Of which, loans to local governments	301,795	296,008	5,787	288,418

(6) Balance of Deposits, etc. (Non-consolidated)

				(Millions of yen)
	As of June 30, 2025	As of June 30, 2024	Y o Y	As of March 31, 2025
Deposits, etc.	3,051,007	3,121,609	△ 70,602	2,982,694
Of which, balance of individuals	1,905,407	1,949,434	△ 44,027	1,902,258

*Deposits, etc. = Deposits + Negotiable certificates of deposits

(7) Balance of assets in custody (Non-consolidated)

				(Millions of yen)
	As of June 30, 2025	As of June 30, 2024	Y o Y	As of March 31, 2025
Assets in custody	581,708	514,802	66,906	546,690
Private annuity insurance, etc.	138,722	142,319	△ 3,597	136,945
Intermediary accounts at Daiwa Securities *1	428,982	359,348	69,634	396,822
Bonds	112,771	88,027	24,744	104,065
Stocks	93,263	83,157	10,106	87,465
Investment trusts	127,134	117,178	9,956	116,485
Discretionary investment accounts	95,813	70,985	24,828	88,806
Intermediary account at other than Daiwa Securities *2	14,003	13,133	870	12,922

*1 This is the balance of financial instruments intermediary accounts entrusted to Daiwa Securities Co. Ltd., under the comprehensive business alliance with the company.

*2 This is the balance of financial instruments intermediary accounts entrusted to Shikoku Alliance Securities Co., Ltd, etc.