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Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 6, 2025

Company name: The Shikoku Bank, Ltd.

Listing: Tokyo

Securities code: 8387

URL: <https://www.shikokubank.co.jp/>

Representative: Tatsuji Kobayashi

President

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	38,827	(1.8)	8,297	20.5	5,704	1.1
December 31, 2023	39,559	(8.8)	6,883	8.8	5,641	27.8

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ 103 million [(99.0)%]
 Nine months ended December 31, 2023: ¥ 11,435 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	136.73	136.61
December 31, 2023	135.32	135.19

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	3,395,463	166,380	4.8
March 31, 2024	3,309,612	168,229	5.0

(Reference) Equity: As of December 31, 2024: ¥ 166,197 million
 As of March 31, 2024: ¥ 168,048 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	17.50	-	22.50	40.00
Fiscal year ending March 31, 2025	-	25.00	-		
Fiscal year ending March 31, 2025 (Forecast)				25.00	50.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	46,900	(10.6)	9,900	6.2	6,400	(12.1)	153.37

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024:	42,900,000 shares
March 31, 2024:	42,900,000 shares

2) Number of treasury shares at the end of the period:

December 31, 2024:	1,161,766 shares
March 31, 2024:	1,192,086 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024:	41,723,033 shares
Nine months ended December 31, 2023:	41,684,466 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The description of future performance of this report is based on information which is presently available and certain assumptions which are considered to be reasonable, and it does not guarantee future performance. Please take note that future performance may differ from forecasts.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Cash and due from banks	217,360	172,709
Call loans and bills bought	-	2,056
Monetary claims bought	11,808	9,951
Money held in trust	2,906	2,697
Securities	912,223	1,019,366
Loans and bills discounted	2,085,795	2,119,644
Foreign exchanges	9,647	6,841
Other assets	34,414	26,971
Tangible fixed assets	34,118	33,325
Intangible fixed assets	2,222	1,887
Retirement benefit asset	9,884	10,274
Deferred tax assets	19	31
Customers' liabilities for acceptances and guarantees	4,396	4,586
Allowance for loan losses	(15,186)	(14,880)
Total assets	3,309,612	3,395,463
Liabilities		
Deposits	2,997,742	2,978,560
Negotiable certificates of deposit	42,314	52,432
Cash collateral received for securities lent	69	-
Borrowed money	66,380	155,398
Foreign exchanges	46	54
Other liabilities	19,743	29,706
Retirement benefit liability	77	66
Provision for retirement benefits for directors (and other officers)	7	6
Provision for reimbursement of deposits	299	237
Deferred tax liabilities	6,176	3,934
Deferred tax liabilities for land revaluation	4,128	4,099
Acceptances and guarantees	4,396	4,586
Total liabilities	3,141,382	3,229,083
Net assets		
Share capital	25,000	25,000
Capital surplus	9,702	9,710
Retained earnings	109,636	113,419
Treasury shares	(1,369)	(1,341)
Total shareholders' equity	142,968	146,788
Valuation difference on available-for-sale securities	12,975	5,011
Deferred gains or losses on hedges	(376)	2,172
Revaluation reserve for land	8,610	8,543
Remeasurements of defined benefit plans	3,871	3,682
Total accumulated other comprehensive income	25,079	19,409
Share acquisition rights	40	40
Non-controlling interests	140	141
Total net assets	168,229	166,380
Total liabilities and net assets	3,309,612	3,395,463

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Ordinary income	39,559	38,827
Interest income	24,555	29,169
Interest on loans and discounts	17,718	18,689
Interest and dividends on securities	6,643	10,118
Fees and commissions	6,827	7,008
Other ordinary income	5,001	660
Other income	3,175	1,990
Ordinary expenses	32,675	30,530
Interest expenses	864	2,766
Interest on deposits	526	1,377
Fees and commissions payments	1,731	1,985
Other ordinary expenses	12,297	7,053
General and administrative expenses	17,298	17,801
Other expenses	484	923
Ordinary profit	6,883	8,297
Extraordinary income	15	37
Gain on disposal of non-current assets	15	37
Extraordinary losses	55	152
Loss on disposal of non-current assets	28	20
Impairment losses	26	131
Profit before income taxes	6,843	8,182
Income taxes - current	801	2,322
Income taxes - deferred	400	152
Total income taxes	1,201	2,475
Profit	5,641	5,707
Profit attributable to non-controlling interests	0	2
Profit attributable to owners of parent	5,641	5,704

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	5,641	5,707
Other comprehensive income	5,794	(5,603)
Valuation difference on available-for-sale securities	5,146	(7,891)
Deferred gains or losses on hedges	781	2,548
Remeasurements of defined benefit plans, net of tax	(96)	(188)
Share of other comprehensive income of entities accounted for using equity method	(37)	(72)
Comprehensive income	11,435	103
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,435	100
Comprehensive income attributable to non-controlling interests	0	2