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June 15, 2026

To whom it may concern,

Company name: The Hyakujushi Bank, Ltd.
Representative: Masashi Mori, President
(Securities code: 8386, TSE Prime)
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Notice Regarding Execution of Company Split (Simplified Absorption-Type Company Split) Agreement

The Hyakujushi Bank, Ltd. (the “Bank”) hereby announces that the Bank has resolved, at a meeting of the Board of Directors held today, to execute an absorption-type company split agreement, subject to approval by the relevant authorities, to transfer the rights and obligations related to customer securities accounts under the Bank’s registered financial institution business (hereinafter the “Business”) to Nomura Securities Co., Ltd. (President: Kentaro Okuda; hereinafter “Nomura Securities”), a wholly-owned subsidiary of Nomura Holdings, Inc. (President and Group CEO: Kentaro Okuda), through an absorption-type company split (hereinafter the “Company Split”), as described below.

As the reduction in the Bank’s total assets is expected to be less than 10% of its net assets as of the last day of the immediately preceding fiscal year, and the reduction in the Bank’s net sales is expected to be less than 3% of that for the immediately preceding fiscal year, the Company Split is disclosed with certain disclosure items and details omitted.

1. Purpose of the Company Split

On March 17, 2025, the Bank entered into a basic agreement with Nomura Securities regarding the comprehensive business alliance aimed at providing financial instruments intermediary services (hereinafter the “Alliance”), and on December 9, 2025, the Bank executed a final agreement setting forth the details of the Alliance. The Alliance aims to contribute to the “realization of financial wellness of our regional customers,” in preparation for the era of 100-year lifetimes, and the Company Split is being carried out as part of the Alliance scheme.

In connection with the Company Split, the Bank plans to undertake financial instruments intermediary services for customer accounts of the Bank and the Nomura Securities’ Takamatsu Branch Office that will be transferred to Nomura Securities and separately agreed upon between the Bank and Nomura Securities, as well as financial instruments intermediary services related to the acquisition of new customers and the financial instruments intermediary accounts opened by such new customers with Nomura Securities. As a result, Nomura Securities will be responsible for overall customer account management and back-office support for sales operations, while the Bank will be responsible for solicitation, sales, and after-sales support.

This will clarify the division of roles and establish an efficient and rational operational structure.

Under this structure, we will leverage the strengths of both companies to create synergies. By enhancing the in-person consulting services and expanding the digital-based remote services, we will deliver high-quality consulting and a diverse range of products and services to every corner of the region.

2. Summary of the Company Split

(1) Schedule for the Company Split

Date of resolution at a meeting of the Board of Directors	June 15, 2026
Date of execution of the absorption-type split agreement	June 15, 2026
Effective date	May 6, 2027 (planned)

(Note) Since the Company Split constitutes a simplified absorption-type split under Article 784, Paragraph 2 of the Companies Act for the Company, and a simplified absorption-type split under Article 796, Paragraph 2 of the same act for Nomura Securities, shareholder approval will not be required for either company.

(2) Method of the Company Split

This will be a simplified absorption-type split where the Bank is the splitting company and Nomura Securities is the successor company.

(3) Details of allotment related to the Company Split

No shares will be allotted, nor will any other consideration be provided, in connection with the Company Split.

(4) Handling of share acquisition rights and bonds with share acquisition rights in connection with the Company Split

No changes will be made to the treatment of share acquisition rights issued by the Bank in connection with the Company Split. The Bank has not issued any bonds with share acquisition rights.

(5) Changes in share capital accompanying the Company Split

There will be no change in share capital as a result of the Company Split.

(6) Rights and obligations transferred to the successor company

All rights and obligations related to the Business will be transferred to Nomura Securities pursuant to the absorption-type split agreement.

Nomura Securities shall not assume any of the splitting company's non-current liabilities or off-balance sheet liabilities.

(7) Outlook on fulfillment of obligations

Following the Company Split, the obligations to be borne by Nomura Securities are assessed to have no concerns regarding fulfillment.

3. Basis of calculating the details of allotment related to the Company Split

The Alliance is a comprehensive business alliance that integrates “company split,” “outsourcing of financial instruments intermediary services,” “employee secondments,” and “sales support.” Since the Company Split is part of the Alliance scheme, we believe it is appropriate to assess the consideration involved in the

Company Split by considering the Alliance as a whole.

The purpose of the Company Split is to establish the division of roles under the Alliance (with the Bank handling customer management, etc., and Nomura Securities handling account management, etc.), and the Bank expects this to result in reduced operational costs. Furthermore, under the new financial instruments intermediary service agreement with Nomura Securities, the relationship with customers regarding the Bank's securities accounts will effectively continue; the Bank will continue to handle customer management, etc., even after the Company Split; and the revenue generated from such customers will continue to accrue to the Bank through revenue sharing arrangement between the Bank and Nomura Securities. Therefore, we believe that no transfer of business value will occur.

Based on the above, we have determined that the split consideration of 0 yen is appropriate.

4. Overview of the companies involved in the Company Split

	Splitting company	Successor Company
(1) Trade Name	The Hyakujushi Bank, Ltd.	Nomura Securities Co., Ltd.
(2) Location	5-1, Kamei-cho, Takamatsu, Kagawa, Japan	1-13-1 Nihonbashi, Chuo-ku, Tokyo, Japan
(3) Name and title of representative	Masashi Mori, President	Kentaro Okuda, President
(4) Description of business	Banking business	Securities business
(5) Share capital	37.3 billion yen	10.0 billion yen
(6) Date of establishment	November 1, 1878	May 7, 2001
(7) Number of issued shares	114,520 thousand shares	201,410 shares
(8) Fiscal year-end	March	March
(9) Major shareholders and shareholding ratio (As of March 31, 2026)	The Master Trust Bank of Japan, Ltd. (Trust Account): 8.89% Custody Bank of Japan, Ltd. (Trust Account): 5.90% Nippon Life Insurance Company: 2.22%	Nomura Holdings, Inc.: 100.0%
(10) Recent operating results and financial position		
Fiscal year ended	March 31, 2026 (consolidated)	March 31, 2026 (non-consolidated)
Net assets	384,426 million yen	687,272 million yen
Total assets	5,845,803 million yen	16,784,383 million yen
Net assets per share	3,399.29 yen	3,412,304.38 yen
Net sales*1	108,556 million yen	981,355 million yen
Operating profit*2	29,955 million yen	242,533 million yen
Ordinary profit	29,135 million yen	242,531 million yen
Profit attributable to owners of parent	18,857 million yen	162,409 million yen
Basic earnings per share	166.07 yen	806,360.34 yen

*1 In the "Net sales" column, the Bank reports "ordinary income," while Nomura Securities Co., Ltd. reports

“operating revenue.”

*2 In the “Operating profit” column, the Bank reports “core net business profit.”

5. Details of business to be split

(1) Details of the department to be split

The business to be split through the Company Split consists of “the rights and obligations related to customers’ securities accounts in connection with the Bank’s registered financial institution business.”

(2) Operating results of the department to be split

Net sales of the target business (fiscal year ended March 31, 2026): 1,724 million yen

(3) Items and amount of assets and liabilities to be split

There are no assets or liabilities to be split in the Company Split.

6. Status of the Bank after the Company Split

There will be no changes to the Bank’s name, location, the name and titles of its representative, description of business, share capital, or fiscal year-end as a result of the Company Split.

7. Future outlook

The impact of the Company Split on the Bank’s financial results will be minimal and will not have any significant effect.