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February 27, 2026

To whom it may concern,

Company name The Hyakujushi Bank, Ltd.  
Representative Masashi Mori, President  
(Securities code: 8386, TSE Prime)  
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General Manager, Corporate Planning Division  
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## **Notice of Stock Split, Partial Amendment to Articles of Incorporation in Connection with Stock Split, and Revision to Shareholder Benefit Program**

The Hyakujushi Bank, Ltd. (the “Bank”) announces that at a meeting of the Board of Directors held today, it resolved to implement a stock split, to partially amend the Articles of Incorporation in connection with the stock split, and to revise the shareholder benefit program, as described below.

### 1. Stock split

#### (1) Purpose of the stock split

The purpose of the stock split is to lower the investment unit price (minimum investment amount) of the Bank’s shares and provide a more accessible investment environment for investors, thereby enhancing the liquidity of its shares and further expanding the investor base.

#### (2) Overview of the stock split

##### 1) Method of the split

The Bank will conduct a stock split at a ratio of four shares for each share of common stock held by shareholders listed or recorded in the final shareholder registry as of Tuesday, March 31, 2026, the record date.

There will be no change in the amount of share capital as a result of this stock split.

##### 2) Number of shares to be increased by the split

Total number of issued shares before the stock split	28,630,000 shares
Number of shares to be increased by the stock split	85,890,000 shares
Total number of issued shares after the stock split	114,520,000 shares
Total number of authorized shares after the stock split	350,000,000 shares

##### 3) Schedule of the stock split

Date of public notice of record date (scheduled)	Friday, March 13, 2026
Record date	Tuesday, March 31, 2026
Effective date	Wednesday, April 1, 2026

2. Partial amendment to the Articles of Incorporation in connection with the stock split

(1) Reason for the amendment

In connection with this stock split, effective Wednesday, April 1, 2026, the Bank will increase the total number of authorized shares as set forth in Article 6 of its Articles of Incorporation, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Details of the amendment

(Amended parts are underlined.)

Before amendment (current Articles of Incorporation)	After amendment
(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Bank shall be <u>ninety-nine million three hundred thousand (99,300,000)</u> shares.	(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Bank shall be <u>three hundred and fifty million (350,000,000)</u> shares.

(3) Schedule of the amendment

Date of Board of Directors' resolution	Friday, February 27, 2026
Effective date	Wednesday, April 1, 2026

3. Revisions to the shareholder benefit program following the stock split

(1) Reason for the revision

The Bank provides shareholder benefits to shareholders included or recorded in the shareholder registry as of March 31 of each year, the record date, based on the continuous holding period and the number of shares held.

In connection with this stock split, the number of shares held required to qualify for the shareholder benefit program will be revised. However, as this revision is made in proportion to the split ratio, there is effectively no change to the current program.

(2) Details of the revision

(Amended parts are underlined.)

Number of shares held		Continuous holding period	Benefit
Current program	Revised program		
<u>100 shares or more but less than 500 shares</u>	<u>400 shares or more but less than 2,000 shares</u>	1 year or more	Gift from exclusive catalog (worth ¥2,500)
<u>500 shares or more but less than 1,000 shares</u>	<u>2,000 shares or more but less than 4,000 shares</u>	1 year or more	Gift from exclusive catalog (worth ¥5,000)
<u>1,000 shares or more</u>	<u>4,000 shares or more</u>	1 year or more but less than 3 years	Gift from exclusive catalog (worth ¥5,000)
		3 years or more	Gift from exclusive catalog (worth ¥10,000)

(3) Eligible shareholders

1) Requirements

Shareholders who hold 400 or more shares, as recorded in the Bank's shareholder registry with March 31 of each year as the record date, and who have a continuous holding period of one year or more, will be eligible.

A continuous holding period of one year or more is defined as having the same shareholder number included or recorded in the shareholder registry with a holding of 400 shares or more for at least three consecutive times as of the record dates (March 31 and September 30). A continuous holding period of three years or more is defined as having the same shareholder number included or recorded in the shareholder registry with a holding of 400 shares or more for at least seven consecutive times as of the record dates (March 31 and September 30).

2) Transitional measures

For shareholding records on or before March 31, 2026, holdings of 100 shares or more shall be deemed to be holdings of 400 shares or more.

(4) Timing of the revision

The revised shareholder benefit program will be applied starting with the shareholder benefits to be provided to shareholders included or recorded in the shareholder registry as of the record date of March 31, 2027.

As the effective date of the stock split is Wednesday, April 1, 2026, the shareholder benefits based on the record date of March 31, 2026 will be provided in accordance with the current standard.

4. Dividends

As the stock split will take effect on Wednesday, April 1, 2026, the year-end dividend for the fiscal year ending March 31, 2026, with a record date of Tuesday, March 31, 2026, will be paid based on the number of shares prior to the stock split.

There is no change to the annual dividend of ¥108 per share for the fiscal year ending March 31, 2026, as announced on November 7, 2025. Therefore, the year-end dividend per share is scheduled to be ¥108.

### **Frequently Asked Questions Regarding the Stock Split**

At a meeting of the Board of Directors held on February 27, 2026, the Bank resolved to implement a stock split with an effective date of April 1, 2026 (record date: March 31, 2026).

To help shareholders and investors better understand this stock split, the Bank has prepared the following Frequently Asked Questions Regarding the Stock Split.

**Q1. What is the purpose of the stock split?**

A1. The purpose of the stock split is to lower the investment unit price of the Bank's shares and provide a more accessible investment environment for investors, thereby enhancing the liquidity of its shares and further expanding the investor base.

**Q2. Will the stock split affect the value of my assets?**

A2. There will be no change in the Bank's assets or share capital before or after the stock split. Accordingly, the stock split will not affect the asset value of the Bank's shares held by shareholders.

**Q3. Will the increase in the number of shares held result in higher dividend?**

A3. Following the stock split effective Wednesday, April 1, 2026, the number of shares held by shareholders will increase by a factor of four; however, the dividend per share will be determined taking into account the stock split ratio (1:4). As such, the stock split will not affect the amount of dividend.

**Q4. Are shareholders required to complete any procedures?**

A4. No special procedures are required. However, shareholders are kindly requested to note the following points.

[Treatment of shares less than one trading unit]

Following the stock split, any shares less than 100 shares will be classified as "shares less than one trading unit." The key differences between shares less than one trading unit and shares in trading units are that the former cannot be traded on stock exchanges and do not carry voting rights at general shareholders' meetings. Nevertheless, shareholders may continue to hold these shares and will remain entitled to receive dividends.

In addition, the following systems are available:

1) Top-up system for shares less than one trading unit (topping up to 100 shares)

Shareholders holding shares less than one trading unit may purchase from the Bank the number of shares required to reach a full trading unit (100 shares).

2) Buyback system for shares less than one trading unit

Shareholders may request the Bank to purchase their shares less than one trading unit, pursuant to Article 192, Paragraph 1 of the Companies Act.

Please note that requests for the buyback of shares less than one trading unit will be suspended from Thursday, March 26, 2026 to Tuesday, March 31, 2026, and requests for the top-up system will be suspended from Monday, March 16, 2026 to Tuesday, March 31, 2026.

**Q5. Is there a suspension period for trading the shares?**

A5. There will be no trading suspension period. However, due to the time required for book-entry transfers of shares following a trade, the final day for trading based on the pre-split share price and number of shares held will be Friday, March 27, 2026.

From Monday, March 30, 2026, trading will be conducted based on the post-split share price and number of shares held.

Q6. Will the stock split affect the minimum investment amount?

A6. The minimum investment amount will, in theory, be reduced to one-fourth of the pre-split level.  
(For reference) Illustrative example assuming the Bank's stock price before the stock split is ¥9,400:

Minimum investment amount before the stock split:

¥9,400 (stock price) × 100 shares (one trading unit) = ¥940,000

Minimum investment amount after the stock split:

¥2,350 (stock price) × 100 shares (one trading unit) = ¥235,000

Q7. How will the number of shares held and voting rights change?

A7. The number of shares included or recorded in the shareholder registry as of Wednesday, April 1, 2026 will be four times the number of shares held by shareholders included or recorded in the shareholder registry as of Tuesday, March 31, 2026. Specifically, the number of shares held and the number of voting rights held before and after the stock split will be as follows:

	Before effective date			After effective date		
	Number of shares held	Of which, shares less than one trading unit	Number of voting rights	Number of shares held	Of which, shares less than one trading unit	Number of voting rights
Example 1	100 shares	—	1	400 shares	—	4
Example 2	40 shares	40 shares	—	160 shares	60 shares	1
Example 3	160 shares	60 shares	1	640 shares	40 shares	6

- Shareholders falling under example 1 are not required to complete any special procedures.
- Shareholders falling under examples 2 and 3 will hold shares less than one trading unit. Such shares may continue to be held and shareholders will be entitled to receive dividends in accordance with the number of shares held; however, shares less than one trading unit do not carry voting rights at general shareholders' meetings. Upon request, shareholders may use either the top-up system or the buyback system offered by the Bank with respect to shares less than one trading unit.

Q8. What is the schedule for the stock split?

A8. Friday, February 27, 2026	Date of Board of Directors' resolution
Friday, March 27, 2026	Final trading day of the Bank's shares based on the pre-split share price and number of shares held
Tuesday, March 31, 2026	Record date for the stock split
Wednesday, April 1, 2026	Effective date of the stock split
Late April 2026	Dispatch of the "Notice of Completion of Stock Split Procedures" to shareholders

◆ Inquiries Regarding the Stock Split ◆

If you have any questions regarding the stock split, please contact your securities company with which you have an account, or the shareholder registry administrator listed below.

<Shareholder registry administrator and account management institution for special accounts>  
Osaka Securities Agency Department, Mitsubishi UFJ Trust and Banking Corporation  
3-6-3 Fushimimachi, Chuo-ku, Osaka-shi  
Tel: 0120-094-777 (toll-free in Japan)  
(9:00 a.m. to 5:00 p.m., excluding Saturdays, Sundays, and public holidays.)

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