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(Securities Code: 8381)

June 3, 2026

(Commencement Date of Electronic Provision Measures: May 27, 2026)

To Shareholders with Voting Rights:

Hiroshi Yoshikawa
President and Representative Director
THE SAN-IN GODO BANK, LTD.
10, Uomachi, Matsue, Shimane, Japan

**NOTICE OF CONVOCATION OF
THE 123RD ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Please be informed that the 123rd Annual General Meeting of Shareholders of THE SAN-IN GODO BANK, LTD. (the Bank) will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Bank has taken electronic provision measures to provide information containing Reference Documents for the General Meeting of Shareholders, etc. (the Matters to be Provided Electronically). The Matters to be Provided Electronically are posted on the Bank's website on the Internet.

The Bank's website

<https://www.gogin.co.jp/ir/stocks/meeting/> (only in Japanese)

In addition to the Bank's website, the Matters to be Provided Electronically are also available on the Tokyo Stock Exchange (TSE) website. Please access the following website, enter and search for the Bank's name or securities code, and select Basic information followed by Documents for public inspection/PR information to review.

TSE website (TSE Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

If you do not attend the meeting, you may exercise your voting rights in writing or via the Internet, etc. Please review the Reference Documents for the General Meeting of Shareholders posted in the Matters to be Provided Electronically and exercise your voting rights by Tuesday, June 23, 2026 at 5:15 p.m. Japan time.

The General Meeting of Shareholders will be on a live webcast on the day via the Internet so that it may be viewed at places other than the venue. For details, please refer to the attached sheet enclosed Live webcast via the Internet.

- 1. Date and Time:** Wednesday, June 24, 2026 at 10:00 a.m. Japan time (Doors open at 9:00 a.m.)
2. Place: Head Office of THE SAN-IN GODO BANK, LTD. (3F Main Hall)
10, Uomachi, Matsue, Shimane, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank's 123rd Fiscal Year (from April 1, 2025 to March 31, 2026)
 2. Consolidated Financial Statements for the Bank's 123rd Fiscal Year (from April 1, 2025 to March 31, 2026) and Results of Audits of the Consolidated Financial Statements by the Accounting Auditor and Audit and Supervisory Committee

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Eight (8) Directors (Excluding Directors who are Audit and Supervisory Committee Members)
Proposal No. 3: Election of One (1) Director who is an Audit and Supervisory Committee Member

4. Matters Regarding the Notice of Convocation

1. Among the Matters to be Provided Electronically, the following items are not included in written documents delivered to shareholders who requested the delivery (the delivered documents), pursuant to the provision of laws and regulations and the Bank's Articles of Incorporation. In addition, such documents are a part of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor in preparing their audit reports.
 - 1) Items Regarding Subscription Rights to Shares of the Bank, etc. in the Business Report
 - 2) Basic Policy on Internal Control Systems to Ensure Appropriateness of Business in the Business Report
 - 3) The Non-consolidated Financial Statement of Changes in Net Assets and the Notes to the Non-consolidated Financial Statements in the Non-consolidated Financial Statements
 - 4) The Consolidated Financial Statement of Changes in Net Assets and the Notes to the Consolidated Financial Statements in the Consolidated Financial Statement
2. In the case of any revisions to Matters to be Provided Electronically, the revised versions will be posted on each website above.

5. Others

1. You will need the enclosed Voting Rights Exercise Form to attend the meeting.
2. Please indicate your vote for or against the proposals on the Voting Rights Exercise Form. If there is no indication of approval or disapproval, it shall be treated as an indication of approval.
3. If you vote both in writing on the Voting Rights Exercise Form and via the Internet, etc., only your vote placed via the Internet, etc., will be valid.
4. If you submit your vote multiple times via the Internet, etc., only the last vote will be valid.
5. For shareholders with physical disabilities, upon request support, will be provided for admission by carers and service dogs, seating guidance, wheelchair support, communication support, and assistance for accompanying sign language interpreters. Please present to reception.
6. Please refrain from filming, recording, or posting on social networking sites or elsewhere from the venue.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

Regarding appropriation of surplus, under the basic policy of securing internal reserves while providing proactive and stable return of profits to shareholders, the Bank proposes the following.

1. Matters concerning year-end dividends

The Bank would like to pay a year-end dividend of 32 yen per share, and in combination with an interim dividend, the annual dividend amounts to 60 yen per share.

(1) Type of dividend property

Cash

(2) Matters concerning the allotment of dividend property and the total amount

32 yen per share of common stock of the Bank

The total amount of dividends in this case is 4,858,349,280 yen

(3) Effective date of distribution of surplus

June 25, 2026

2. Other matters concerning the appropriation of surplus

(1) Item and amount of surplus to be increased

General reserve 5,000,000,000 yen

(2) Item and amount of surplus to be decreased

Retained earnings brought forward 5,000,000,000 yen

Proposal No. 2: Election of Eight (8) Directors (Excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all eight (8) Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of eight (8) Directors (excluding Directors who are Audit and Supervisory Committee Members) is proposed.

The selection of the candidates was determined by the Board of Directors after deliberations by the Nominating and Compensation Committee, the majority of whose members are Outside Directors.

Audit and Supervisory Committee has reviewed this Proposal and found no particular matters to be stated in accordance with the provisions of the Companies Act.

The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

No.	Name		Current position at the Bank	Attendance at the meeting of the Board of Directors
1	Toru Yamasaki	Reappointment	Chairman and Representative Director	100% (12 times/ 12 times)
2	Hiroshi Yoshikawa	Reappointment	President and Representative Director	100% (12 times/ 12 times)
3	Sawako Yoshioka	Reappointment	Director and Senior Managing Executive Officer	100% (12 times/ 12 times)
4	Hirohisa Ikuta	Reappointment	Director and Senior Managing Executive Officer	100% (12 times/ 12 times)
5	Yasuyuki Kuratsu	Reappointment Outside Director Independent Director	Director	100% (12 times/ 12 times)
6	Yasuhiro Goto	Reappointment Outside Director Independent Director	Director	100% (12 times/ 12 times)
7	Chie Motoi	Reappointment Outside Director Independent Director	Director	100% (12 times/ 12 times)
8	Graeme David Knowd	Reappointment Outside Director Independent Director	Director	100% (12 times/ 12 times)

(Note) The current positions at the Bank are as of the date of preparation of the Reference Documents for the General Meeting of Shareholders.

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
	Toru Yamasaki (Aug. 20, 1958) (Reappointment)	Apr. 1982 Joined the Bank Jun. 2006 General Manager of Yonago-nishi Branch Jun. 2009 General Manager of Sales Planning Dept. Jun. 2012 Executive Officer and General Manager of Corporate Planning Dept. Jun. 2014 Managing Executive Officer Jun. 2015 Director and Senior Managing Executive Officer Jun. 2018 Director, Vice President and Executive Officer Jun. 2020 President and Representative Director Apr. 2025 Chairman and Representative Director (current position)	47,200 shares
1	<p><Reasons for nomination as a candidate for Director></p> <p>Mr. Toru Yamasaki possesses a wealth of operational knowledge and experience from successively holding important positions, including General Manager of the Sales Planning Department and General Manager of the Corporate Planning Department, and is well-versed in the overall operations of the Bank. After serving as Director and Senior Managing Executive Officer and Director, Vice President and Executive Officer, he served as President and Representative Director from June 2020, providing appropriate decisions on important management matters, and has contributed to improvements in the corporate value of the Bank. Since April 2025, he has been appropriately fulfilling his duties and responsibilities, including supervision of business execution, as Chairman and Representative Director, and striving to further strengthen corporate governance as the chairman of the Board of Directors. The Bank has determined that he is a person capable of maintaining the soundness of the Bank and contributing to improvements in the corporate value in the medium- to long-term by utilizing his knowledge and wealth of experience, and thus continues to nominate him as a candidate for Director.</p>		Attendance at the meeting of the Board of Directors: 100% (12 times/ 12 times)

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
2	Hiroshi Yoshikawa (Feb. 23, 1966) (Reappointment)	Apr. 1989 Joined the Bank Apr. 2008 Deputy General Manager of Yonago Branch Jul. 2009 General Manager of Himeji Branch Oct. 2012 General Manager of Hanshin-kita Branch Jun. 2015 General Manager of Okayama Branch Jul. 2017 General Manager of Yonago Branch Jun. 2019 Executive Officer and General Manager of Yonago Branch Jun. 2020 Executive Officer and Chief of Sanyo Headquarters Jun. 2021 Managing Executive Officer and Chief of Sanyo Headquarters Jun. 2022 Director and Managing Executive Officer Apr. 2023 Director and Senior Managing Executive Officer Apr. 2025 President and Representative Director (current position) (Current responsibilities) Human Resources	20,520 shares Attendance at the meeting of the Board of Directors: 100% (12 times/ 12 times)
<Reasons for nomination as a candidate for Director> Mr. Hiroshi Yoshikawa possesses a wealth of operational knowledge and experience from successively holding important positions, including General Manager of the Okayama Branch, General Manager of the Yonago Branch, and Chief of Sanyo Headquarters, and is well-versed in the overall operations of the Bank. He served as Director from June 2022, performing the business management of the Bank in an appropriate, impartial, and efficient manner, and has sufficiently fulfilled his duties and responsibilities. Since April 2025, as President and Representative Director, he has demonstrated the ability to make prompt and rational decisions from a position of overlooking the regional economy and business environment in tough economic trends and has been leading the management of the Bank as he oversees business execution. The Bank has determined that, as President and Representative Director, he is a person capable of demonstrating unifying power that moves the organization forward in realizing the business philosophy, promoting the creation and reforms, maintaining the soundness of the Bank, and contributing to improvements in corporate value in the medium- to long-term, and thus continues to nominate him as a candidate for Director.			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
3	Sawako Yoshioka (Feb. 10, 1967) (Reappointment)	Apr. 1987 Joined the Bank Apr. 2013 Assistant Manager of Customer Service Dept. Jun. 2013 General Manager of Fukuike Sub-branch Jun. 2015 General Manager of Koshibara Branch Aug. 2018 General Manager of Yonago-nishi Branch Jun. 2020 General Manager of Yonago Branch Jun. 2022 Executive Officer, Chief of Yonago Headquarters Apr. 2024 Senior Managing Executive Officer and Chief of Tottori Headquarters Jun. 2024 Director, Senior Managing Executive Officer and Chief of Tottori Headquarters (current position)	10,300 shares Attendance at the meeting of the Board of Directors:
		<Reasons for nomination as a candidate for Director> Ms. Sawako Yoshioka possesses a wealth of operational knowledge and experience from successively holding important positions, including General Manager of the Yonago-nishi Branch, General Manager of the Yonago Branch, and Chief of the Yonago Headquarters, and is well-versed in the overall operations of the Bank. She has been serving as Director since June 2024, performing the business management of the Bank in an appropriate, impartial, and efficient manner, and has sufficiently fulfilled her duties and responsibilities. The Bank has determined that she is a person capable of maintaining the soundness of the Bank and contributing to improvements in the corporate value in the medium- to long-term by utilizing her knowledge and wealth of experience, and thus continues to nominate her as a candidate for Director.	100% (12 times/ 12 times)

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
4	Hirohisa Ikuta (Aug. 24, 1965) (Reappointment)	Apr. 1989 Joined the Bank Jul. 2011 Deputy General Manager of Tottori Branch Jun. 2013 General Manager of Matsue-ekimae Branch Jun. 2015 General Manager of Kakogawa Branch Jun. 2017 General Manager of Kobe Branch Jun. 2019 Executive Officer and General Manager of Kobe Branch Jun. 2020 Executive Officer and General Manager of Risk Management Dept. Oct. 2021 Executive Officer and General Manager of Digital Transformation Promotion Headquarters Jun. 2022 Managing Executive Officer and General Manager of Digital Transformation Promotion Headquarters Apr. 2024 Senior Managing Executive Officer and General Manager of Digital Transformation Promotion Headquarters Jun. 2024 Director, Senior Managing Executive Officer and General Manager of Digital Transformation Promotion Headquarters Apr. 2026 Director, Senior Managing Executive Officer and General Manager of Corporate Management Headquarters (current position) (Current responsibilities) Loan, Operations Planning, IT Solutions, General Operations	11,000 shares Attendance at the meeting of the Board of Directors: 100% (12 times/12 times)
<Reasons for nomination as a candidate for Director> Mr. Hirohisa Ikuta possesses a wealth of operational knowledge and experience from successively holding important positions, including General Manager of the Matsue-ekimae Branch, General Manager of the Kobe Branch, and General Manager of the Risk Management Department, and is well-versed in the overall operations of the Bank. He has been serving as Director since June 2024, performing the business management of the Bank in an appropriate, impartial, and efficient manner, and has sufficiently fulfilled his duties and responsibilities. The Bank has determined that he is a person capable of maintaining the soundness of the Bank and contributing to improvements in the corporate value in the medium- to long-term by utilizing his knowledge and wealth of experience, and thus continues to nominate him as a candidate for Director.			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
	Yasuyuki Kuratsu (Jun. 23, 1955) (Reappointment) (Outside Director) (Independent Director)	Apr. 1979 Joined The Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.) Apr. 1996 Managing Director of Bankers Trust Jun. 1997 Managing Director of The Chase Manhattan Bank Jun. 1998 Representative of Tokyo Office (concurrently) of Chase Securities Inc. Apr. 2001 Representative Director of Research & Pricing Technology, Inc. (current position) Feb. 2007 Executive Director of Industrial & Infrastructure Fund Investment Corporation Mar. 2007 Outside Corporate Auditor of Central Tanshi FX Co., Ltd. (current position) Apr. 2015 Senior Fellow of The Institute for International Economic Studies (current position) Jun. 2018 Director of the Bank (current position) Nov. 2022 Outside Director of Espoirer Co., Ltd.	8,000 shares
5	<p><Reasons for nomination as a candidate for Outside Director and summary of expected roles> Mr. Yasuyuki Kuratsu possesses specialized insight concerning the international financial sector and extensive experience in domestic and overseas financial business operations and is well-acquainted with the Bank's regional characteristics as he grew up in the local area. Since taking office as an Outside Director in June 2018, he has aptly performed the duties and responsibilities of the position, including providing appropriate advice and suggestions regarding the management of the Bank from various angles. The Bank has determined that he is a person capable of meeting the expectation that he will continue to offer advice and suggestions regarding the overall management of the Bank from a professional and practical viewpoint and also conduct decision-making, supervision, and check-and-balance functions on the Board of Directors from an objective and neutral position, and thus continues to nominate him as a candidate for Director.</p> <p><Special interest relationships with the candidate> There is no special interest between Mr. Yasuyuki Kuratsu and the Bank.</p> <p><Other matters> Mr. Yasuyuki Kuratsu is a candidate for Outside Director. Furthermore, his term of office as Outside Director of the Bank will be 8 years at the conclusion of this General Meeting of Shareholders.</p>		Attendance at the meeting of the Board of Directors: 100% (12 times/ 12 times)

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
6	Yasuhiro Goto (Sep. 18, 1958) (Reappointment) (Outside Director) (Independent Director)	<p>Apr. 1984 Joined Nikkei Inc.</p> <p>Sep. 1988 Resident Officer of Bahrain Bureau, Nikkei Inc.</p> <p>Jan. 1990 Resident Officer of Headquarters for Europe, Middle East and Africa (London), Nikkei Inc.</p> <p>Sep. 1992 Industry Sector of Tokyo Head Office, Nikkei Inc.</p> <p>Sep. 1997 Resident Officer of China Headquarters (Beijing), Nikkei Inc.</p> <p>Sep. 2000 Editorial Board Member of Industry Sector, Tokyo Head Office of Nikkei Inc.</p> <p>Mar. 2002 Editorial Writer of Nikkei Inc. and Newscaster of Nikkei CNBC Japan, Inc.</p> <p>Dec. 2004 Member of Operational Review Committee of Japan Organization for Metals and Energy Security (JOGMEC) (current position)</p> <p>Apr. 2005 Part-time Board Member of National Petroleum Association (current position)</p> <p>Mar. 2008 General Manager of Asia Sector, Editorial Office, Tokyo Head Office of Nikkei Inc.</p> <p>Apr. 2010 Editorial Board Member of Nikkei Inc.</p> <p>Apr. 2016 Professor of Faculty of Studies of Contemporary Society / Department of Urban Innovation, Asia University (current position)</p> <p>Jun. 2017 Independent Corporate Auditor of Foster Electric Company, Limited</p> <p>Jun. 2020 Independent Director of Foster Electric Company, Limited</p> <p>Jun. 2021 Director of the Bank (current position)</p> <p>Dec. 2021 Advisor of Hazama Ando Corporation</p>	<p>2,000 shares</p> <p>Attendance at the meeting of the Board of Directors: 100% (12 times/ 12 times)</p>
<p><Reasons for nomination as a candidate for Outside Director and summary of expected roles> Mr. Yasuhiro Goto successively held positions at a newspaper company, including Resident Officer of the Overseas Headquarters, Editorial Writer, General Manager of the Asia Sector at the Editorial Office, and Editorial Board Member. In addition, he possesses specialized insight as an incumbent university professor concerning such fields as the analysis of industrial structure, the Asian economy, and the overseas expansion of Japanese corporations. Since taking office as an Outside Director in June 2021, he has aptly performed the duties and responsibilities of the position, including providing appropriate advice and suggestions regarding the management of the Bank from various angles. The Bank has determined that he is a person capable of meeting the expectation that he will continue to offer advice and suggestions regarding the overall management of the Bank from a professional and practical viewpoint and also conduct decision-making, supervision, and check-and-balance functions on the Board of Directors from an objective and neutral position, and thus continues to nominate him as a candidate for Director.</p> <p><Special interest relationships with the candidate> There is no special interest between Mr. Yasuhiro Goto and the Bank.</p> <p><Other matters> Mr. Yasuhiro Goto is a candidate for Outside Director. Furthermore, his term of office as Outside Director of the Bank will be 5 years at the conclusion of this General Meeting of Shareholders.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
7	<p>Chie Motoi (Jul. 28, 1963) (Reappointment) (Outside Director) (Independent Director)</p>	<p>Apr. 1987 Joined Arthur Andersen LLP (currently Accenture Japan Ltd) Sep. 1997 Senior Manager, Arthur Andersen LLP Sep. 2000 Executive Partner, Arthur Andersen LLP (Health & Public Service) Apr. 2011 Director, GEWEL Apr. 2011 Independent consultant (corporate diversity promotion and support for the active participation of women) (current position) Sep. 2019 Private Secretary to the Mayor of the City of Yokohama Jun. 2022 Director of the Bank (current position)</p>	-
	<p><Reasons for nomination as a candidate for Outside Director and summary of expected roles> Ms. Chie Motoi has been responsible for a wide range of projects as a senior manager and executive partner at a consulting firm and has extensive practical experience and expertise. She is also committed to supporting the success of women and has extensive knowledge and experience in developing diverse human resources. Since taking office as an Outside Director in June 2022, she has aptly performed the duties and responsibilities of the position, including providing appropriate advice and suggestions regarding the management of the Bank from various angles. The Bank has determined that she is a person capable of meeting the expectation that she will continue to offer advice and suggestions regarding the overall management of the Bank to maintain the soundness of the Bank and to contribute to improvements in its corporate value, and also conduct decision-making, supervision, and check-and-balance functions on the Board of Directors from an objective and neutral position, and thus continues to nominate her as a candidate for Director. <Special interest relationships with the candidate> There is no special interest between Ms. Chie Motoi and the Bank. <Other matters> Ms. Chie Motoi is a candidate for Outside Director. Furthermore, her term of office as Outside Director of the Bank will be 4 years at the conclusion of this General Meeting of Shareholders.</p>	<p>Attendance at the meeting of the Board of Directors: 100% (12 times/ 12 times)</p>	

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
8	Graeme David Knowd (May 3, 1969) (Reappointment) (Outside Director) (Independent Director)	Sep. 1997 Bank of England Analyst	-
		Jun. 1998 Financial Services Authority Analyst	
		Mar. 1999 Associate, Standard & Poor's	
		Nov. 2000 Director, UBS Securities	
		Sep. 2005 Manager, Bank for International Settlement (BIS)	
		Jul. 2006 Vice President, CLSA	
		Jun. 2008 Executive Director, Morgan Stanley Securities	
		Jun. 2012 Managing Director, Moody's Japan	
		Sep. 2018 Singapore Managing Director, Moody's Investors Service (currently Moody's Ratings)	
		Jun. 2023 Director and President, Knowd Advisory (current position)	
		Jun. 2024 Director of the Bank (current position)	
	<p><Reasons for nomination as a candidate for Outside Director and summary of expected roles> Mr. Graeme David Knowd has a long history of analyzing both domestic and foreign companies, with roles at a central bank, international institutions, global financial institutions, and ratings agencies. He also has extensive practical experience and expertise in the management of financial institutions, working as regional manager for ratings agencies. Since taking office as an Outside Director in June 2024, he has aptly performed the duties and responsibilities of the position, including providing appropriate advice and suggestions regarding the management of the Bank from various angles. The Bank has determined that he is a person capable of meeting the expectation that he will continue to offer advice and suggestions regarding the overall management of the Bank to maintain the soundness of the Bank and to contribute to improvements in its corporate value, and also conduct decision-making, supervision, and check-and-balance functions on the Board of Directors from an objective and neutral position, and thus continues to nominate him as a candidate for Director.</p> <p><Special interest relationships with the candidate> There is no special interest between Mr. Graeme David Knowd and the Bank.</p> <p><Other matters> Mr. Graeme David Knowd is a candidate for Outside Director. Furthermore, his term of office as Outside Director of the Bank will be 2years at the conclusion of this General Meeting of Shareholders.</p>		Attendance at the meeting of the Board of Directors: 100% (12 times/ 12 times)

- (Notes) 1. Mr. Yasuyuki Kuratsu, Mr. Yasuhiro Goto, Ms. Chie Motoi, and Mr. Graeme David Knowd have been submitted to the Tokyo Stock Exchange as Independent Directors as stipulated by the aforementioned Exchange. If they are elected as originally proposed, they will continue to serve as Independent Directors.
2. The Bank has concluded liability limitation agreements on provisions under Article 427, Paragraph 1 of the Companies Act with Mr. Yasuyuki Kuratsu, Mr. Yasuhiro Goto, Ms. Chie Motoi, and Mr. Graeme David Knowd. The limit of liability under the agreement shall be the minimum amount of liability stipulated by laws and regulations. If they are reelected, the Bank will continue the said agreements with them.
3. The Bank has concluded a directors and officers liability insurance contract with an insurance company. The insurance contract covers damages that may be incurred as a result of the responsibilities assumed by the insured persons in the execution of their duties. However, there are certain exemptions, such as in the case of knowingly committed acts of violation against laws. If each candidate takes office as Director, the candidate will be an insured person under the insurance contract. Furthermore, the insured person does not bear the insurance premiums. The Bank plans to renew the insurance contract as the aforementioned in July 2026
4. Ms. Chie Motoi's name on the family register is Chie Kubota.
5. The past experience, positions, responsibilities, and significant concurrent positions held by each candidate are as of the date of preparation of the Reference Documents for the General Meeting of Shareholders.

Proposal No. 3: Election of One (1) Director who is an Audit and Supervisory Committee Member

Ms. Tamaki Adachi, Director who is an Audit and Supervisory Committee Member, will resign at the conclusion of this Annual General Meeting of Shareholders. Accordingly, as a substitute for her, the election of one (1) Director who is an Audit and Supervisory Committee Member is proposed. The term of office of the Director who is an Audit and Supervisory Committee Member elected at this General Meeting of Shareholders shall be up to the conclusion of the Annual General Meeting of Shareholders to be held in 2027, at which the term of office of the resigning Director who is an Audit and Supervisory Committee Member would expire, in accordance with the Articles of Incorporation of the Bank.

The selection of the candidate was determined by the Board of Directors after deliberations by the Nominating and Compensation Committee, the majority of whose members are Outside Directors.

The Audit and Supervisory Committee has given its consent to the submission of this Proposal.

The candidate for Director who is an Audit and Supervisory Committee Member is as follows:

Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
Kayo Hashizawa (Aug. 7, 1977) (New Appointment) (Outside Director) (Independent Director)	Dec. 2009 Registered as attorney-at-law (Admission to Daini Tokyo Bar Association) Apr. 2015 Joined Yasuda Mizuta, Hayashi Law Office (Admission to Tottori Bar Association) Jul. 2019 Joined Yonago Higashicho Law Office Jul. 2022 Registered as an attorney in the New York State Jun. 2023 Opened a legal professional corporation, Yonago Higashicho Law Office Associate Attorney (current position)	– Attendance at the meeting of the Board of Directors: – Attendance at the meeting of Audit and Supervisory Committee: –
<Reasons for nomination as a candidate for Outside Director and summary of expected roles> Ms. Kayo Hashizawa is familiar with the regional characteristics of the Bank, and has a high level of insight as an attorney-at-law and specialized knowledge of laws and regulations. The Bank has determined that, registered as an attorney in the New York State, U.S., she is a person who can be expected to audit and supervise the execution of duties by Directors and offer precise and appropriate opinions and advice by applying her wealth of knowledge, practical experience, and global perspective. Therefore, the Bank has newly nominated her as a candidate for Director who is an Audit and Supervisory Committee Member. Although she has not been directly involved in corporate management, the Company believes she is capable of appropriately executing duties as Outside Director for the above reasons. <Special interest relationships with the candidate> There is no special interest between Ms. Kayo Hashizawa and the Bank. <Other matters> Ms. Kayo Hashizawa is a new candidate for Outside Director.		

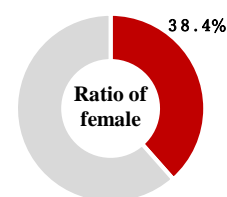
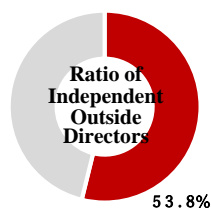
- (Notes) 1. The Bank has judged that Ms. Kayo Hashizawa possesses sufficient independence as there is no possibility that a conflict of interest between Ms. Kayo Hashizawa and the general shareholders will occur according to Independent Criteria for Outside Officers determined by the Bank. Therefore, if her election as Director is approved, she will be submitted to the Tokyo Stock Exchange, as an Independent Director as stipulated by the aforementioned Exchange.
2. If Ms. Kayo Hashizawa is elected to the position of Director, the Bank plans to conclude a liability limitation agreement under Article 427, Paragraph 1 of the Companies Act with her. The limit of liability under the agreement shall be the minimum amount of liability stipulated by laws and regulations.
3. The Bank has concluded a directors and officers liability insurance contract with an insurance company. The insurance contract covers damages that may be incurred as a result of the responsibilities assumed by the insured persons in the execution of their duties. However, there are certain exemptions, such as in the case of knowingly committed acts of violation against laws. If Ms. Kayo Hashizawa takes office as Director who is an Audit and Supervisory Committee Member, she will be an insured person under the insurance contract. Furthermore, the insured person does not bear the insurance premiums. The Bank plans to renew the insurance contract as the aforementioned in July 2026.
4. The past experience, positions, responsibilities, and significant concurrent positions held by the candidate are as of the date of preparation of the Reference Documents for the General Meeting of Shareholders.

(Reference)

Composition of the Board of Directors after the election (scheduled)

If Proposal No. 2 and Proposal No. 3 are approved as originally proposed, the composition of the Board of Directors will be as follows.

The ratio of the number of Independent Outside Directors on the Board of Directors will be 53.8% (7 persons). Additionally, the ratio of the number of female Directors on the Board of Directors will be 38.4% (5 persons).



(1) Internal Directors' Skills Matrix

Name	Current position at the Bank	Essential skills for management					Essential skills for business		
		Corporate management	Sustainability	Regional community/economy	Risk management	Human resources management/diversity	Sales/consulting	Financial market/asset management	DX/IT
Toru Yamasaki Male	Chairman and Representative Director	●	●	●	●				●
Hiroshi Yoshikawa Male	President and Representative Director	●	●	●			●	●	
Sawako Yoshioka Female	Director and Senior Managing Executive Officer	●		●		●	●		
Hirohisa Ikuta Male	Director and Senior Managing Executive Officer	●		●	●			●	●
Mamiko Nakamura Female	Director (Audit and Supervisory Committee Member)			●	●	●			
Yoshiko Koto Female	Director (Audit and Supervisory Committee Member)			●	●	●			

(2) Outside Directors' Skills Matrix

Name	Current position at the Bank	Essential skills for supervision of management				Skills expected to provide management advice			
		Corporate management	Sustainability	Finance/ accounting	Legal affairs	Global businesses	Human resources development/ diversity	Financing	DX/ IT
Yasuyuki Kuratsu Male Independent Director	Director	●	●			●		●	
Yasuhiro Goto Male Independent Director	Director	●	●			●	●		
Chie Motoi Female Independent Director	Director	●	●				●		●
Graeme David Knowd Male Independent Director	Director	●	●			●	●	●	
Tomoaki Seko Male Independent Director	Director (Audit and Supervisory Committee Member)			●	●				
Hiroshi Omori Male Independent Director	Director (Audit and Supervisory Committee Member)			●				●	
Kayo Hashizawa Female Independent Director	—		●		●	●			

(Note) The current positions at the Bank are as of the date of preparation of the Reference Documents for the General Meeting of Shareholders.

Reason for skill selection

In light of our management philosophy, long-term vision, key issues (materialities) set out in the medium-term management plan, and management strategy, the Bank has identified the skills considered to be especially important to be possessed by Internal Directors and Outside Directors.

Overview of identified skills

(1) Internal Directors

	Skill	Specific expertise and experience	Main related key issues (materialities)	Reason for selection
Essential skills for management	Corporate management	Expertise in proposing and implementing management strategy	Improve corporate value, strengthen corporate governance	It is essential to have the knowledge, capabilities, and experience in proposing and implementing management strategy to realize management philosophy and to work toward sustainable growth and improved corporate value.
	Sustainability	Expertise and experience in ESG	Response to environmental preservation and climate change, respect for human rights, contribution to regional revitalization	Regional sustainability and the Bank's sustainable growth are seen as inextricably tied to the other, and it is essential to have insight into solving regional community issues also in light of global trends.
	Regional community/economy	Skills and experience in solving regional and customers' issues	Contribution to regional revitalization	As a regional Bank, it is necessary to have a deep understanding of regional communities and economies and to provide solutions for regional revitalization.
	Risk management	Expertise and experience in risk control and compliance	Strengthen corporate governance	It is essential to have knowledge and experience in risk control that enables risk taking. It is also necessary to have the capabilities and qualities to lead corporate culture focused on compliance.
	Human resources management/diversity	Expertise and experience in human resources management, human resources development, and promotion of diversity	Work style reforms and promotion of diversity and inclusion	It is essential to have knowledge and experience for enhancing human capital, which is the driving force for improved corporate value. Additionally, it is necessary to advance diversity in human resources for sustainable growth and improved corporate value.
Essential skills for business	Sales/consulting	Comprehensive experience in sales and expertise and experience in consulting business	Contribution to regional revitalization, improve corporate value, support QOL* in the era of 100-year life spans	For the Bank to achieve sustainable growth by solving issues faced by customers, knowledge and experience is necessary for a deep understanding of customers and of the communities where the Bank operates as well as for providing appropriate solutions.
	Financial market/asset management	Expertise and experience in market investment and financial asset management businesses	Improve corporate value, support QOL* in the era of 100-year life spans	For securities investment, it is essential to have the knowledge and experience to enable appropriate determinations about market trends and risk/returns. Additionally, for the field of asset consulting, it is essential to have the knowledge and experience to enable realization of customer-first operations in light of market trends.
	DX/IT	Expertise and experience in DX and IT digital fields	Promote DX and provide high-quality financial services	Improved productivity through structural reforms beginning in digital fields and providing added value to customers is essential for the Bank's sustained growth and improved corporate value.

*Quality of life.

(2) Outside Directors

	Skill	Specific expertise and experience	Main related key issues (materialities)	Reason for selection
Essential skills for supervision of management	Corporate management	Expertise in proposing and implementing management strategy and in organizational management	Improve corporate value, strengthen corporate governance	It is essential to have knowledge and experience for appropriately monitoring and overseeing the realization of the management philosophy, strategy to achieve sustainable growth and improve corporate value, direction of initiatives and status of their implementation.
	Sustainability	Expertise and experience in ESG	Response to environmental preservation and climate change, respect for human rights, contribution to regional revitalization	Regional sustainability and the Bank's sustainable growth are seen as inextricably tied to the other, and it is necessary to have the knowledge and expertise for overseeing the implementation of sustainability management by having insight into solving regional community issues also in light of global trends.
	Finance/accounting	Expertise in finance and accounting	Strengthen corporate governance	It is essential to have knowledge and expertise for overseeing accurate financial reporting and a sound and stable financial foundation for the Bank Group.
	Legal affairs	Expertise in legal affairs	Strengthen corporate governance	In order to maintain corporate value, it is necessary to have knowledge and experience with appropriate risk management and compliance based on knowledge of the law.
Skills expected to provide management advice	Global business	Insight and experience with a global perspective	Improve corporate value	The Bank expects oversight of and advice on the Bank's management strategy in light of global trends and momentum.
	Human resources development/diversity	Expertise and experience in human resources development, and promotion of diversity	Work style reforms and promotion of diversity and inclusion	It is essential to have knowledge and experience for enhancing human capital, which is the driving force for improved corporate value. In particular, for consulting services for corporate customers, which is a key initiative, we expect advice from an outside perspective in this new business field for the Bank. Additionally, in order to achieve sustainable growth and improved corporate value, it is essential to push ahead with diversity among managerial human resources.
	Financing	Expertise and experience in financial markets and the financial industry	Improve corporate value	It is essential to have a correct understanding of financial markets and regulatory trends based on specialist knowledge and experience in global financial markets and the Bank expects oversight as well as advice concerning its management and securities investments.
	DX/IT	Expertise and experience in DX and IT digital fields	Promote DX and provide high-quality financial services	Improved productivity through structural reforms beginning in digital fields and providing added value to customers is essential for the Bank's sustained growth and improved corporate value. In particular, the Bank expects advice based on specialist knowledge concerning structural reforms through DX and IT, which are key initiatives.

(Reference)

Independence Criteria for Outside Officers

The Bank determines that Outside Directors or Outside Directors who are Audit and Supervisory Committee Members (referred to collectively as Outside Officers hereinafter) possess independence if they do not fall under any of the items listed below.

1. In the Bank or an associated company of the Bank (*1), persons who are business executives (*2) and persons who were previously business executives within ten years of assuming the position
2. Persons or business executives who hold the Bank as a major transaction partner (*3), or persons who were such business executives within the last three years
3. A major transaction partner of the Bank or the business executive of said partner, or a person who was such a business executive within the last three years
4. A certified public accountant, lawyer, or other consultant who has received sums of money or other assets in excess of 10 million yen on average for the past three years, from the Bank, excluding Director remunerations
5. In the event that an organization such as a specialized corporation, association, etc., including auditing firms, law offices, and consulting firms, has made the Bank a major transaction partner or is a major transaction partner of the Bank, a person belonging to such an organization or a person who has belonged to such an organization within the last three years
6. Persons or business executives who have received donations in excess of 10 million yen on average for the past three years from the Bank
7. Persons belonging to auditing firms that conduct the Bank's legal audits, or persons who have belonged to such an auditing firm within the last three years
8. In the event that a business executive of the Bank is at present or has at any time within the past three years served as an Outside Director at another company, a business executive of said other company
9. The spouse or relation to the second degree of any of the following persons:
 - (1) A major business executive (*4) of the Bank or an associated company of the Bank
 - (2) Persons listed in items 2. through 8. above

However, in items 2., 3., 6., and 8., this is limited to major business executives. In items 4. and 5., this is limited to persons with specialized credentials, such as certified public accountants and lawyers. In 7., this is limited to major business executives and persons with specialized credentials such as certified public accountants.

*1. Associated companies refer to subsidiaries and affiliated companies.

*2. Business executives refer to executive directors at a corporation or other organization, executive officers or other officers who execute business at a corporation, etc., or persons who execute business as corporate members, administration officers, or other managers and employees under the Companies Act.

*3. Major transaction partner refers to persons who have a transactional relationship that can potentially have the same level of influence as an associated company, defined in *1 above, toward the decision-making of the opposite party's operations, etc., in consideration of the actual situation of the transaction.

*4. Major business executive refers to executive directors, executive officers, or other persons who execute important business as officers or section managers who execute operations at a corporation, and who fall under business executives as defined in *2 above.