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## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



January 30, 2026

Company name: The San-in Godo Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8381

URL: <https://www.gogin.co.jp/>

Representative: Hiroshi Yoshikawa, President and Representative Director

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Scheduled date to commence dividend payments: —

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### **1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)**

#### **(1) Consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	115,444	19.8	23,922	23.3	16,776	27.6
December 31, 2024	96,307	8.7	19,392	24.6	13,147	26.1

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 22,080 million [ - %]  
For the nine months ended December 31, 2024: ¥ 1,249 million [ (83.4) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2025	Yen 110.72	Yen 110.69
December 31, 2024	86.17	86.15

#### **(2) Consolidated financial position**

	Total assets	Net assets	Net assets ratio
As of December 31, 2025	Millions of yen 8,557,197	Millions of yen 325,126	% 3.7

Reference: Equity

As of December 31, 2025: ¥ 324,944 million

As of March 31, 2025: ¥ 312,387 million

Note: Net assets ratio = (Net assets – Share acquisition rights – Non-controlling interests) / Total assets

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 24.00	Yen —	Yen 24.00	Yen 48.00
Fiscal year ending March 31, 2026	—	28.00	—		
Fiscal year ending March 31, 2026 (Forecast)				28.00	56.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	160,300	18.4	29,800	11.5	21,000	12.0	138.59

Note: Revisions to the financial result forecast most recently announced: None

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatements: None
- (4) Number of issued shares (common shares)
  - (i) Total number of issued shares at the end of the period (including treasury shares)
 

As of December 31, 2025	156,977,472 shares
As of March 31, 2025	156,977,472 shares
  - (ii) Number of treasury shares at the end of the period
 

As of December 31, 2025	6,006,350 shares
As of March 31, 2025	4,837,415 shares
  - (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)
 

Nine months ended December 31, 2025	151,514,139 shares
Nine months ended December 31, 2024	152,575,536 shares

Note: The period-end treasury stock includes the Bank's shares held by a trust account for Board Benefit Trust (BBT) and Japan Employee Stock Ownership Plan (J-ESOP) (1,099,200 shares as of December 31, 2025 and 781,300 shares as of March 31, 2025).

The treasury stock deducted to calculate the average number of outstanding shares includes the Bank's shares held by the trust accounts (902,516 shares as of December 31, 2025 and 827,300 shares as of December 31, 2024).

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The forecasts above are based on information available to the Bank as of the date of this publication. Accordingly, actual results may differ significantly from those forecasts due to various factors.

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## Quarterly Consolidated Financial Statements and Primary Notes

## Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Cash and due from banks	1,220,745	1,277,784
Call loans and bills bought	6,653	2,974
Monetary claims bought	14,407	16,526
Money held in trust	5,000	5,006
Securities	1,983,510	1,731,212
Loans and bills discounted	5,099,488	5,333,702
Foreign exchanges	2,354	3,311
Lease receivables and investment assets	30,702	33,552
Other assets	130,636	95,377
Tangible fixed assets	34,992	37,401
Intangible fixed assets	2,736	2,863
Retirement benefit asset	10,481	11,567
Deferred tax assets	47,362	44,037
Customers' liabilities for acceptances and guarantees	11,524	12,798
Allowance for loan losses	(51,084)	(50,872)
Allowance for investment loss	(74)	(46)
Total assets	8,549,438	8,557,197
<b>Liabilities</b>		
Deposits	6,222,992	6,338,552
Negotiable certificates of deposit	431,400	308,900
Call money and bills sold	663,276	689,278
Cash collateral received for securities lent	93,940	167,218
Borrowed money	687,885	621,658
Foreign exchanges	143	79
Other liabilities	113,410	82,051
Provision for bonuses	947	-
Retirement benefit liability	7,821	7,785
Provision for stocks payment	446	662
Provision for retirement benefits for directors (and other officers)	100	99
Provision for reimbursement of deposits	151	107
Provision for contingencies	792	861
Deferred tax liabilities	17	25
Deferred tax liabilities for land revaluation	2,020	1,990
Acceptances and guarantees	11,524	12,798
Total liabilities	8,236,870	8,232,071

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Net assets</b>		
Share capital	20,705	20,705
Capital surplus	22,292	22,411
Retained earnings	334,017	342,897
Treasury shares	(4,604)	(6,301)
Total shareholders' equity	372,410	379,713
Valuation difference on available-for-sale securities	(71,967)	(84,836)
Deferred gains or losses on hedges	7,714	25,810
Revaluation reserve for land	2,072	2,028
Remeasurements of defined benefit plans	2,158	2,227
Total accumulated other comprehensive income	(60,022)	(54,768)
Share acquisition rights	30	28
Non-controlling interests	150	153
Total net assets	312,568	325,126
<b>Total liabilities and net assets</b>	<b>8,549,438</b>	<b>8,557,197</b>

## Quarterly Consolidated Statements of Income and Comprehensive Income

## Quarterly Consolidated Statement of Income

## For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Ordinary income	96,307	115,444
Interest income	64,539	82,997
Interest on loans and discounts	45,074	56,470
Interest and dividends on securities	15,457	20,719
Fees and commissions	13,725	13,868
Other ordinary income	12,515	14,817
Other income	5,527	3,760
Ordinary expenses	76,914	91,522
Interest expenses	10,218	26,995
Interest on deposits	3,761	16,959
Fees and commissions payments	3,842	4,322
Other ordinary expenses	22,999	24,305
General and administrative expenses	30,710	31,603
Other expenses	9,143	4,294
Ordinary profit	19,392	23,922
Extraordinary income	118	301
Gain on disposal of non-current assets	118	301
Extraordinary losses	512	251
Loss on disposal of non-current assets	57	4
Impairment losses	455	247
Profit before income taxes	18,998	23,972
Income taxes - current	6,737	6,303
Income taxes - deferred	(888)	885
Total income taxes	5,849	7,189
Profit	13,149	16,782
Profit attributable to non-controlling interests	1	6
Profit attributable to owners of parent	13,147	16,776

Quarterly Consolidated Statement of Comprehensive Income  
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	13,149	16,782
Other comprehensive income		
Valuation difference on available-for-sale securities	(18,196)	(12,869)
Deferred gains or losses on hedges	6,081	18,096
Remeasurements of defined benefit plans, net of tax	214	69
Total other comprehensive income	(11,900)	5,297
Comprehensive income	1,249	22,080
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,253	22,073
Comprehensive income attributable to non-controlling interests	(3)	6

Supplementary Information

## Financial Data

## 1. Financial Results for the Nine-Month Period [Non-consolidated]

	(Japanese)	For the nine months ended December 31, 2024 (b)	(a-b)	For the nine months ended December 31, 2025 (a)	(Millions of yen)
Ordinary income	経常収益	83,251	17,311	100,562	
Gross business profit	業務粗利益	51,800	1,894	53,694	
Net interest income	資金利益	54,509	1,825	56,334	
Gains on cancellation of investment trusts	うち投資信託解約益	2,194	(117)	2,077	
Net fees and commissions	役務取引等利益	9,032	(575)	8,457	
Net other ordinary income	その他業務利益	(11,741)	643	(11,098)	
Gains (losses) related to bonds, etc.	うち債券関係損益	(3,788)	(1,690)	(5,478)	
Expenses (excluding non-recurrent expenses) (-)	経費 (除く臨時費用処理分) (△)	28,882	701	29,583	
Personnel expenses (-)	うち人件費 (△)	14,492	916	15,408	
Non-personnel expenses (-)	うち物件費 (△)	12,647	(289)	12,358	
Provision of general allowance for loan losses (A)	一般貸倒引当金繰入額 (A) (△)	3,249	(4,936)	(1,687)	
Net business profit	業務純益	19,668	6,129	25,797	
Net business profit (before provisions to general allowance for loan losses)	実質業務純益	22,918	1,192	24,110	
Core net business profit	コア業務純益	26,706	2,883	29,589	
Core net business profit (excluding gains (losses) on cancellation of investment trusts)	コア業務純益 (除く投資信託解約損益)	24,511	3,001	27,512	
Non-recurring gains (losses)	臨時損益	(483)	(1,688)	(2,171)	
Disposal of non-performing loans (B)	うち不良債権処理額 (B) (△)	5,233	263	5,496	
Transfer to specific reserve for possible loan losses	うち個別貸倒引当金繰入額	4,717	(51)	4,666	
Reversal of allowance for loan losses, etc. (C)	うち貸倒引当金等戻入益 (C)	—	—	—	
Gains (losses) related to equity securities	うち株式等関係損益	3,615	(1,563)	2,052	
Retirement benefit expenses (non-recurrent expenses)	うち退職給付費用 (臨時費用処理分)	308	(207)	101	
Ordinary profit	経常利益	19,181	4,431	23,612	28,900
Extraordinary income (losses)	特別損益	(466)	530	64	
Profit before income taxes	税引前四半期純利益	18,714	4,963	23,677	
Total income taxes	法人税等合計 (△)	5,640	1,376	7,016	
Profit	四半期(当期)純利益	13,074	3,587	16,661	20,500
Credit costs (A) + (B) - (C)	与信費用 (A) + (B) - (C) (△)	8,483	(4,674)	3,809	
Consolidated: Profit attributable to owners of parent	連結：親会社株主に帰属する四半期(当期)純利益	13,147	3,629	16,776	21,000

(Note) Core net business profit = Net business profit (before provisions to general allowance for loan losses) - gains(losses) related to bonds, etc.

## 2. Deposits, Loans and Securities [Non-consolidated]

## (1) Term-end Balance

	(Japanese)	As of March 31, 2025 (b)	(Millions of yen)	
			(a-b)	As of December 31, 2025 (a)
Deposits and negotiable certificates of deposit	預金等	6,664,767	(6,140)	6,658,627
Deposits	預 金	6,233,367	116,360	6,349,727
Negotiable certificates of deposit	譲渡性預金	431,400	(122,500)	308,900
Loans and bills discounted	貸出金	5,132,213	244,350	5,376,563
Consumer loans	うち消費者ローン	1,355,859	48,906	1,404,765
Housing loans	うち住宅ローン	1,223,044	47,899	1,270,943
Securities	有価証券	1,983,075	(252,070)	1,731,005
Stocks	株 式	49,539	6,027	55,566
Bonds	債 券	1,086,448	(303,442)	783,006
Others	その他	847,087	45,346	892,433
Foreign securities	外国証券	268,602	86,152	354,754
Others (investment trusts, etc.)	その他の証券（投資信託等）	578,484	(40,806)	537,678

## (2) Average Balance

	(Japanese)	As of December 31, 2024 (b)	(Millions of yen)	
			(a-b)	As of December 31, 2025 (a)
Deposits and negotiable certificates of deposit	預金等	6,502,852	209,856	6,712,708
Deposits	預 金	5,960,260	442,903	6,403,163
Negotiable certificates of deposit	譲渡性預金	542,592	(233,047)	309,545
Loans and bills discounted	貸出金	4,850,383	326,759	5,177,142
Securities	有価証券	1,906,738	(101,147)	1,805,591

## (Reference) Balance of Assets under Management [Term-end Balance]

	(Japanese)	As of March 31, 2025 (b)	(Millions of yen)	
			(a-b)	As of December 31, 2025 (a)
Balance of assets under management	預り資産残高	1,070,390	175,510	1,245,900

## 3. Soundness of Assets [Consolidated]

## Disclosed Assets based on the Financial Reconstruction Act and Risk Managed Loans

(Millions of yen)

	(Japanese)	As of March 31, 2025 (b)	As of December 31, 2025	
			(a-b)	(a)
Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	19,140	1,539	20,679
Doubtful assets	危険債権	34,405	4,612	39,017
Substandard loans	要管理債権	13,681	749	14,430
Loans past due for three months or more	三月以上延滞債権	549	305	854
Loans with altered lending conditions	貸出条件緩和債権	13,131	444	13,575
Subtotal (Risk managed loans) (A)	小計（リスク管理債権）(A)	67,226	6,901	74,127
Normal assets	正常債権	5,194,694	245,568	5,440,262
Total credit amount (B)	総貸出額（合計）(B)	5,261,921	252,469	5,514,390
Non-performing loan ratio (%) (A) / (B)	不良債権比率(%) (A) / (B)	1.27	0.07	1.34

## 4. Net Holding Gains (Losses) on Securities [Consolidated]

## Net Holding Gains (Losses) on Securities

(Millions of yen)

	(Japanese)	As of March 31, 2025 Gains (losses) on valuation/Unrealized gains	As of December 31, 2025				
			Gains	Losses	Gains	Losses	
Held to maturity	満期保有目的の債券	(2,403)	—	2,403	(2,922)	—	2,922
Other securities (C)	その他有価証券 (C)	(104,826)	48,602	153,428	(123,573)	61,864	185,438
Stocks	株式	32,442	32,573	131	38,817	38,878	60
Bonds	債券	(60,912)	131	61,043	(103,046)	20	103,067
Others	その他	(76,356)	15,897	92,253	(59,344)	22,964	82,309
Foreign securities	外国証券	(25,011)	453	25,465	(24,527)	1,158	25,686
Other securities (investment trusts, etc.)	その他の証券（投資信託等）	(51,344)	15,443	66,788	(34,817)	21,806	56,623
Total	合計	(107,229)	48,602	155,832	(126,496)	61,864	188,360

## Aggregated Amount of Net Holding Gains (Losses) on Other Securities and Valuation Gains (Losses) on Interest rate swap

(Millions of yen)

	(Japanese)	As of March 31, 2025		As of December 31, 2025	
Interest rate swap * (D)	金利スワップ (D)	11,243		37,625	
Total (C) + (D)	その他有価証券の評価損益との合算 (C) + (D)	(93,583)		(85,948)	

(Note) \*Interest rate swap to reduce the risk of interest rate, to which the deferred hedge accounting is applied.