

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



GOGIN

**Consolidated Financial Results
for the Six Months Ended September 30, 2025
(Under Japanese GAAP)**

November 13, 2025



MEMBERSHIP

Company name: The San-in Godo Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8381

URL: <https://www.gogin.co.jp/>

Representative: Hiroshi Yoshikawa, President and Representative Director

Inquiries: Tsuyoshi Takahashi, Executive Officer, General Manager, Management Planning Dept.

Telephone: +81-852-55-1000

Scheduled date to file semi-annual securities report: November 21, 2025

Scheduled date to commence dividend payments: December 8, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (For Institutional Investors and Analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	76,075	19.8	15,039	24.5	10,707	28.1
September 30, 2024	63,497	10.2	12,070	21.3	8,356	26.0

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 15,079 million [321.6%]
For the six months ended September 30, 2024: ¥ 3,576 million [— %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	70.61	70.59
September 30, 2024	54.69	54.67

(2) Consolidated financial position

	Total assets	Net assets	Net assets ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	8,495,593	323,006	3.7
March 31, 2025	8,549,438	312,568	3.6

Reference: Equity

As of September 30, 2025: ¥ 322,826 million

As of March 31, 2025: ¥ 312,387 million

Note: Net assets ratio = (Net assets – Share acquisition rights – Non-controlling interests) / Total assets

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	24.00	—	24.00	48.00
Fiscal year ending March 31, 2026	—	28.00			
Fiscal year ending March 31, 2026 (Forecast)			—	28.00	56.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	160,300	18.4	29,800	11.5	21,000	12.0	138.59

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	156,977,472 shares
As of March 31, 2025	156,977,472 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	5,579,714 shares
As of March 31, 2025	4,837,415 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	151,633,114 shares
Six months ended September 30, 2024	152,794,176 shares

Note: The period-end treasury stock includes the Bank's shares held by a trust account for Board Benefit Trust (BBT) and Japan Employee Stock Ownership Plan (J-ESOP) (1,099,200 shares as of September 30, 2025 and 781,300 shares as of March 31, 2025).

The treasury stock deducted to calculate the average number of outstanding shares includes the Bank's shares held by the trust accounts (803,636 shares as of September 30, 2025 and 850,425 shares as of September 30, 2024).

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	66,580	21.2	15,021	24.6	10,765	28.6
September 30, 2024	54,930	14.3	12,053	39.5	8,368	34.1

	Basic earnings per share
Six months ended	Yen
September 30, 2025	70.99
September 30, 2024	54.77

(2) Non-consolidated financial position

	Total assets	Net assets	Net assets ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	8,468,494	303,588	3.5
March 31, 2025	8,521,764	293,028	3.4

Reference: Equity

As of September 30, 2025: ¥ 303,560 million

As of March 31, 2025: ¥ 292,997 million

Note: Net assets ratio = (Net assets – Share acquisition rights) / Total assets

2. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	139,400	19.1	28,900	11.1	20,500	12.4	135.29

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forecasts above are based on information available to the Bank as of the date of this publication.

Accordingly, actual results may differ significantly from those forecasts due to various factors.

Table of Contents

Semi-annual Consolidated Financial Statements	2
Semi-annual Consolidated Balance Sheet	2
Semi-annual Consolidated Statements of Income and Comprehensive Income	4
Semi-annual Consolidated Statement of Income	4
Semi-annual Consolidated Statement of Comprehensive Income	5
Semi-annual Consolidated Statements of Changes in Equity	6
For the six months ended September 30, 2024	6
For the six months ended September 30, 2025	7
Semi-annual Non-consolidated Financial Statements	8
Semi-annual Non-consolidated Balance Sheet	8
Semi-annual Non-consolidated Statements of Income	10
Semi-annual Non-consolidated Statements of Changes in Equity	11
For the six months ended September 30, 2024	11
For the six months ended September 30, 2025	13
Financial Highlights for 1H/FY2025	15

Semi-annual Consolidated Financial Statements

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	1,220,745	1,394,491
Call loans and bills bought	6,653	3,870
Monetary claims bought	14,407	14,053
Money held in trust	5,000	5,003
Securities	1,983,510	1,724,713
Loans and bills discounted	5,099,488	5,169,416
Foreign exchanges	2,354	3,337
Lease receivables and investment assets	30,702	32,197
Other assets	130,636	92,985
Tangible fixed assets	34,992	36,290
Intangible fixed assets	2,736	2,772
Retirement benefit asset	10,481	11,205
Deferred tax assets	47,362	45,303
Customers' liabilities for acceptances and guarantees	11,524	12,019
Allowance for loan losses	(51,084)	(52,021)
Allowance for investment loss	(74)	(46)
Total assets	8,549,438	8,495,593
Liabilities		
Deposits	6,222,992	6,342,975
Negotiable certificates of deposit	431,400	308,900
Call money and bills sold	663,276	624,597
Cash collateral received for securities lent	93,940	157,162
Borrowed money	687,885	622,770
Foreign exchanges	143	36
Other liabilities	113,410	91,808
Provision for bonuses	947	932
Retirement benefit liability	7,821	7,725
Provision for stocks payment	446	573
Provision for retirement benefits for directors (and other officers)	100	93
Provision for reimbursement of deposits	151	124
Provision for contingencies	792	840
Deferred tax liabilities	17	19
Deferred tax liabilities for land revaluation	2,020	2,007
Acceptances and guarantees	11,524	12,019
Total liabilities	8,236,870	8,172,586

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	20,705	20,705
Capital surplus	22,292	22,411
Retained earnings	334,017	341,061
Treasury shares	(4,604)	(5,689)
Total shareholders' equity	372,410	378,488
Valuation difference on available-for-sale securities	(71,967)	(76,301)
Deferred gains or losses on hedges	7,714	16,368
Revaluation reserve for land	2,072	2,065
Remeasurements of defined benefit plans	2,158	2,204
Total accumulated other comprehensive income	(60,022)	(55,662)
Share acquisition rights	30	28
Non-controlling interests	150	152
Total net assets	312,568	323,006
Total liabilities and net assets	8,549,438	8,495,593

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	63,497	76,075
Interest income	42,909	55,395
Interest on loans and discounts	29,270	36,823
Interest and dividends on securities	11,124	14,485
Fees and commissions	9,015	9,161
Other ordinary income	8,255	9,527
Other income	3,316	1,990
Ordinary expenses	51,426	61,035
Interest expenses	5,705	17,629
Interest on deposits	1,795	11,305
Fees and commissions payments	2,519	2,857
Other ordinary expenses	15,464	16,271
General and administrative expenses	20,473	20,905
Other expenses	7,264	3,371
Ordinary profit	12,070	15,039
Extraordinary income	110	293
Gain on disposal of non-current assets	110	293
Extraordinary losses	124	156
Loss on disposal of non-current assets	22	3
Impairment losses	101	152
Profit before income taxes	12,056	15,176
Income taxes - current	4,493	4,404
Income taxes - deferred	(788)	59
Total income taxes	3,705	4,464
Profit	8,351	10,712
Profit (loss) attributable to non-controlling interests	(5)	4
Profit attributable to owners of parent	8,356	10,707

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	8,351	10,712
Other comprehensive income		
Valuation difference on available-for-sale securities	(3,671)	(4,334)
Deferred gains or losses on hedges	(1,246)	8,654
Remeasurements of defined benefit plans, net of tax	143	46
Total other comprehensive income	(4,774)	4,366
Comprehensive income	3,576	15,079
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,589	15,074
Comprehensive income attributable to non-controlling interests	(12)	4

Semi-annual Consolidated Statement of Changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,705	22,058	322,070	(2,679)	362,155
Changes during period					
Dividends of surplus			(3,241)		(3,241)
Profit attributable to owners of parent			8,356		8,356
Purchase of treasury shares				(2,001)	(2,001)
Disposal of treasury shares		-		76	76
Reversal of revaluation reserve for land			25		25
Net changes in items other than shareholders' equity					
Total changes during period	-	-	5,140	(1,924)	3,216
Balance at end of period	20,705	22,058	327,211	(4,603)	365,371

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(42,381)	1,434	2,251	1,125	(37,570)	30	475	325,089
Changes during period								
Dividends of surplus								(3,241)
Profit attributable to owners of parent								8,356
Purchase of treasury shares								(2,001)
Disposal of treasury shares								76
Reversal of revaluation reserve for land								25
Net changes in items other than shareholders' equity	(3,664)	(1,246)	(25)	143	(4,793)	-	(14)	(4,807)
Total changes during period	(3,664)	(1,246)	(25)	143	(4,793)	-	(14)	(1,591)
Balance at end of period	(46,045)	187	2,225	1,268	(42,363)	30	460	323,498

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,705	22,292	334,017	(4,604)	372,410
Changes during period					
Dividends of surplus			(3,670)		(3,670)
Profit attributable to owners of parent			10,707		10,707
Purchase of treasury shares				(1,500)	(1,500)
Disposal of treasury shares		118		415	534
Reversal of revaluation reserve for land			6		6
Net changes in items other than shareholders' equity					
Total changes during period	-	118	7,044	(1,085)	6,077
Balance at end of period	20,705	22,411	341,061	(5,689)	378,488

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(71,967)	7,714	2,072	2,158	(60,022)	30	150	312,568
Changes during period								
Dividends of surplus								(3,670)
Profit attributable to owners of parent								10,707
Purchase of treasury shares								(1,500)
Disposal of treasury shares								534
Reversal of revaluation reserve for land								6
Net changes in items other than shareholders' equity	(4,334)	8,654	(6)	46	4,360	(1)	2	4,360
Total changes during period	(4,334)	8,654	(6)	46	4,360	(1)	2	10,438
Balance at end of period	(76,301)	16,368	2,065	2,204	(55,662)	28	152	323,006

Semi-annual Non-consolidated Financial Statements

Semi-annual Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	1,220,327	1,393,962
Call loans	6,653	3,870
Monetary claims bought	12,629	12,318
Money held in trust	5,000	5,003
Securities	1,983,075	1,724,532
Loans and bills discounted	5,132,213	5,206,298
Foreign exchanges	2,354	3,337
Other assets	110,192	71,559
Other	110,192	71,559
Tangible fixed assets	29,862	29,827
Intangible fixed assets	2,561	2,622
Prepaid pension costs	7,945	8,610
Deferred tax assets	47,923	45,739
Customers' liabilities for acceptances and guarantees	11,512	12,008
Allowance for loan losses	(50,422)	(51,161)
Allowance for investment loss	(64)	(37)
Total assets	8,521,764	8,468,494
Liabilities		
Deposits	6,233,367	6,353,878
Negotiable certificates of deposit	431,400	308,900
Call money	663,276	624,597
Cash collateral received for securities lent	93,940	157,162
Borrowed money	677,300	612,000
Foreign exchanges	143	36
Other liabilities	105,341	83,856
Income taxes payable	5,698	3,660
Lease liabilities	128	120
Asset retirement obligations	506	490
Other	99,008	79,585
Provision for bonuses	889	867
Provision for retirement benefits	8,153	8,055
Provision for stocks payment	446	573
Provision for reimbursement of deposits	151	124
Provision for contingencies	792	840
Deferred tax liabilities for land revaluation	2,020	2,007
Acceptances and guarantees	11,512	12,008
Total liabilities	8,228,736	8,164,906

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	20,705	20,705
Capital surplus	15,516	15,635
Legal capital surplus	15,516	15,516
Other capital surplus	-	118
Retained earnings	324,108	331,210
Legal retained earnings	17,584	17,584
Other retained earnings	306,523	313,625
Reserve for tax purpose reduction entry of non-current assets	137	123
General revenue reserve	251,829	256,829
Retained earnings brought forward	54,556	56,672
Treasury shares	(4,604)	(5,689)
Total shareholders' equity	355,725	361,861
Valuation difference on available-for-sale securities	(72,514)	(76,735)
Deferred gains or losses on hedges	7,714	16,368
Revaluation reserve for land	2,072	2,065
Total valuation and translation adjustments	(62,727)	(58,301)
Share acquisition rights	30	28
Total net assets	293,028	303,588
Total liabilities and net assets	8,521,764	8,468,494

Semi-annual Non-consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	54,930	66,580
Interest income	43,029	55,589
Interest on loans and discounts	29,313	36,965
Interest and dividends on securities	11,200	14,538
Fees and commissions	8,612	8,622
Other ordinary income	16	400
Other income	3,271	1,967
Ordinary expenses	42,876	51,559
Interest expenses	5,682	17,607
Interest on deposits	1,796	11,311
Fees and commissions payments	2,650	3,023
Other ordinary expenses	7,974	8,173
General and administrative expenses	19,481	19,630
Other expenses	7,088	3,125
Ordinary profit	12,053	15,021
Extraordinary income	8	288
Extraordinary losses	96	156
Profit before income taxes	11,965	15,154
Income taxes - current	4,447	4,237
Income taxes - deferred	(850)	151
Total income taxes	3,596	4,388
Profit	8,368	10,765

Semi-annual Non-consolidated Statement of Changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	20,705	15,516	-	15,516
Changes during period				
Reversal of reserve for tax purpose reduction entry of non-current assets				
Provision of general revenue reserve				
Dividends of surplus				
Profit				
Purchase of treasury shares				
Disposal of treasury shares			-	-
Reversal of revaluation reserve for land				
Net changes in items other than shareholders' equity				
Total changes during period	-	-	-	-
Balance at end of period	20,705	15,516	-	15,516

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry of non-current assets	General revenue reserve	Retained earnings brought forward			
Balance at beginning of period	17,584	143	246,829	48,118	312,675	(2,679)	346,218
Changes during period							
Reversal of reserve for tax purpose reduction entry of non-current assets		(2)		2	-		
Provision of general revenue reserve			5,000	(5,000)	-		
Dividends of surplus				(3,241)	(3,241)		(3,241)
Profit				8,368	8,368		8,368
Purchase of treasury shares						(2,001)	(2,001)
Disposal of treasury shares						76	76
Reversal of revaluation reserve for land				25	25		25
Net changes in items other than shareholders' equity							
Total changes during period	-	(2)	5,000	155	5,152	(1,924)	3,228
Balance at end of period	17,584	140	251,829	48,273	317,828	(4,603)	349,446

(Millions of yen)

	Valuation and translation adjustments				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(42,807)	1,434	2,251	(39,122)	30	307,125
Changes during period						
Reversal of reserve for tax purpose reduction entry of non-current assets						
Provision of general revenue reserve						
Dividends of surplus						(3,241)
Profit						8,368
Purchase of treasury shares						(2,001)
Disposal of treasury shares						76
Reversal of revaluation reserve for land						25
Net changes in items other than shareholders' equity	(3,629)	(1,246)	(25)	(4,901)	-	(4,901)
Total changes during period	(3,629)	(1,246)	(25)	(4,901)	-	(1,673)
Balance at end of period	(46,437)	187	2,225	(44,024)	30	305,452

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	20,705	15,516	-	15,516
Changes during period				
Reversal of reserve for tax purpose reduction entry of non-current assets				
Provision of general revenue reserve				
Dividends of surplus				
Profit				
Purchase of treasury shares				
Disposal of treasury shares			118	118
Reversal of revaluation reserve for land				
Net changes in items other than shareholders' equity				
Total changes during period	-	-	118	118
Balance at end of period	20,705	15,516	118	15,635

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry of non-current assets	General revenue reserve	Retained earnings brought forward			
Balance at beginning of period	17,584	137	251,829	54,556	324,108	(4,604)	355,725
Changes during period							
Reversal of reserve for tax purpose reduction entry of non-current assets		(14)		14	-		
Provision of general revenue reserve			5,000	(5,000)	-		
Dividends of surplus				(3,670)	(3,670)		(3,670)
Profit				10,765	10,765		10,765
Purchase of treasury shares						(1,500)	(1,500)
Disposal of treasury shares						415	534
Reversal of revaluation reserve for land				6	6		6
Net changes in items other than shareholders' equity							
Total changes during period	-	(14)	5,000	2,115	7,101	(1,085)	6,135
Balance at end of period	17,584	123	256,829	56,672	331,210	(5,689)	361,861

(Millions of yen)

	Valuation and translation adjustments				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(72,514)	7,714	2,072	(62,727)	30	293,028
Changes during period						
Reversal of reserve for tax purpose reduction entry of non-current assets						
Provision of general revenue reserve						
Dividends of surplus						(3,670)
Profit						10,765
Purchase of treasury shares						(1,500)
Disposal of treasury shares						534
Reversal of revaluation reserve for land						6
Net changes in items other than shareholders' equity	(4,221)	8,654	(6)	4,426	(1)	4,424
Total changes during period	(4,221)	8,654	(6)	4,426	(1)	10,560
Balance at end of period	(76,735)	16,368	2,065	(58,301)	28	303,588

Financial Highlights for 1H/FY2025

Nov 13, 2025



GOGIN

1. Summary of Financial Results for 1H/FY2025

Summary of Financial Results

【Consolidated】

(Million yen)	(Japanese)	1H/ FY2024	1H/ FY2025	YoY change	YoY change (%)	1H/FY2025 Forecast
Ordinary income	連結経常収益	63,497	76,075	12,578	19.8%	76,300
Gross business profit	連結粗利益	36,491	37,326	835	2.2%	
Net interest income	資金利益	37,204	37,765	561	1.5%	
Interest on loans and discounts	うち貸出金利息	29,270	36,823	7,553	25.8%	
Interest on and dividends on securities	うち有価証券利息配当金	11,124	14,485	3,361	30.2%	
Net fees and commissions income	役務取引等利益	6,496	6,304	(192)	(2.9%)	
Net other ordinary income	その他業務利益	(7,209)	(6,744)	465		
Gains (losses) related to bonds, etc.	うち債券関係損益	(2,700)	(3,832)	(1,132)		
General and administrative expenses	営業経費	20,473	20,905	432	2.1%	
Credit costs	与信費用	6,809	3,189	(3,620)	(53.1%)	
Gains (losses) related to equity securities	株式等関係損益	1,530	551	(979)	(63.9%)	
Others	その他	1,330	1,257	(73)	(5.4%)	
Ordinary profit	経常利益	12,070	15,039	2,969	24.5%	15,100
Extraordinary income (losses)	特別損益	(14)	136	150		
Profit attributable to owners of parent	親会社株主に帰属する 中間純利益	8,356	10,707	2,351	28.1%	10,400

【Non-Consolidated】

(Million yen)	(Japanese)	1H/ FY2024	1H/ FY2025	YoY change	YoY change (%)	1H/FY2025 Forecast
Ordinary income	経常収益	54,930	66,580	11,650	21.2%	66,300
Core net business profit*(excluding gains (losses) on cancellation of investment trusts)	コア業務純益	16,583	18,019	1,436	8.6%	
Ordinary profit	経常利益	12,053	15,021	2,968	24.6%	14,800
Profit	中間純利益	8,368	10,765	2,397	28.6%	10,200

Note : Forecast for 1H/FY2025 was announced on May 13, 2025.

*Core net business profit = Net business profit (before provisions to general allowance for loan losses) - gains(losses) related to bonds,etc.

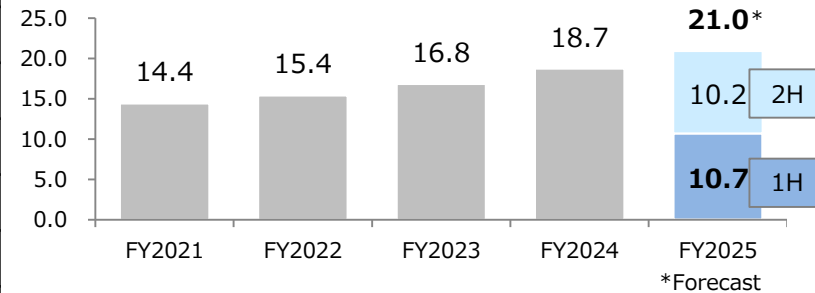
2. Financial Summary (Consolidated)

Financial Summary

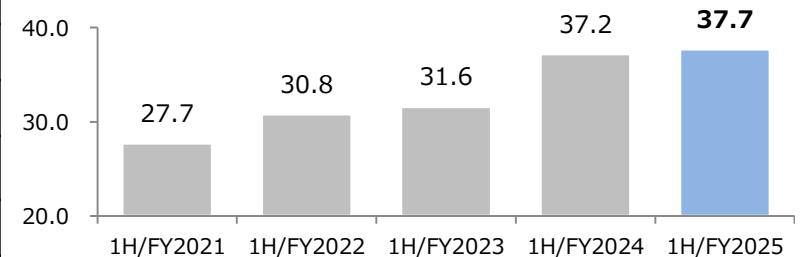
(Million yen)	(Japanese)	1H/ FY2024	1H/ FY2025	YoY change	YoY change (%)
Ordinary income	経常収益	63,497	76,075	12,578	19.8%
Interest income	資金運用収益	42,909	55,395	12,486	29.0%
Interest on loans and discounts	うち貸出金利息	29,270	36,823	7,553	25.8%
Interest and dividends on securities	うち有価証券利息 配当金	11,124	14,485	3,361	30.2%
Gains on cancellation of investment trusts	うち投資信託解約 益	2,193	2,068	(125)	(5.6%)
Fees and commissions	役務取引等収益	9,015	9,161	146	1.6%
Other ordinary income	その他業務収益	8,255	9,527	1,272	15.4%
Other income	その他経常収益	3,316	1,990	(1,326)	(39.9%)
Ordinary expenses	経常費用	51,426	61,035	9,609	18.6%
Interest expenses	資金調達費用	5,705	17,629	11,924	209.0%
Fees and commissions payments	役務取引等費用	2,519	2,857	338	13.4%
Other ordinary expenses	その他業務費用	15,464	16,271	807	5.2%
General and administrative expenses	営業経費	20,473	20,905	432	2.1%
Other expenses	その他経常費用	7,264	3,371	(3,893)	(53.5%)
Ordinary profit	経常利益	12,070	15,039	2,969	24.5%
Extraordinary income (losses)	特別損益	(14)	136	150	
Profit before income taxes	税金等調整前 中間純利益	12,056	15,176	3,120	25.8%
Total income taxes	法人税等合計	3,705	4,464	759	20.4%
Profit attributable to owners of parent	親会社株主に帰属 する中間純利益	8,356	10,707	2,351	28.1%

Financial Results

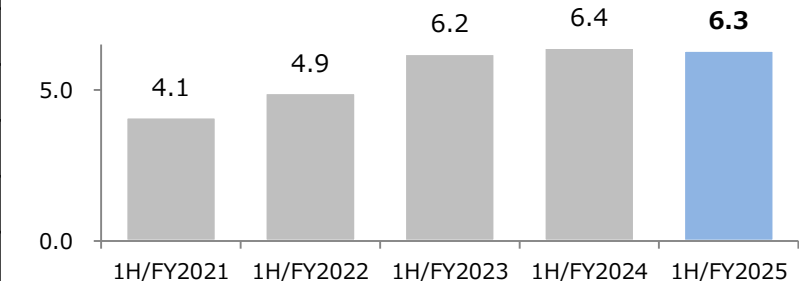
(Billion yen) Profit attributable to owners of parent



(Billion yen) Net interest income



(Billion yen) Net fees and commissions income



3. Financial Summary (Non-Consolidated)

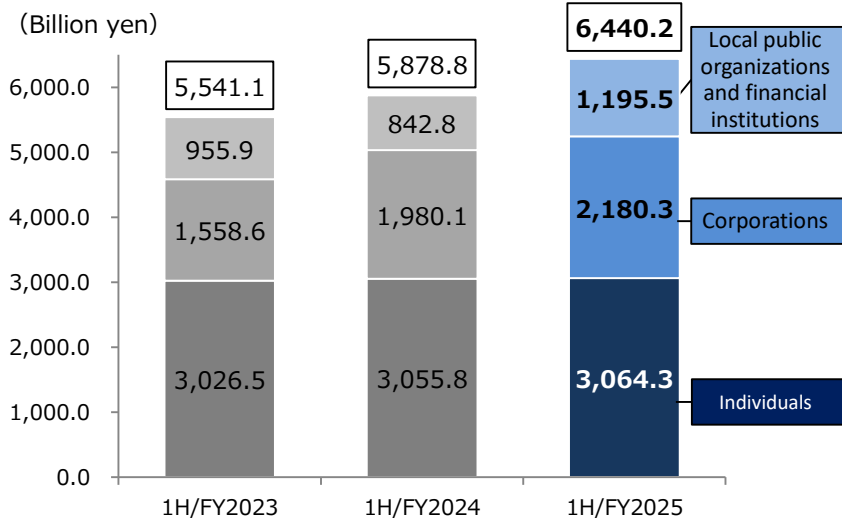
(Million yen)	(Japanese)	1H/ FY2024	1H/ FY2025	YoY change	YoY change (%)
Ordinary income	経常収益	54,930	66,580	11,650	21.2%
Gross banking profit	業務粗利益	35,353	35,818	465	1.3%
Net interest income	資金利益	37,348	37,991	643	1.7%
Interest on loans and discounts	うち貸出金利息	29,313	36,965	7,652	26.1%
Interest and dividends on securities	うち有価証券利息配当金	11,200	14,538	3,338	29.8%
Gains on cancellation of investment trusts	うち投資信託解約益	2,193	2,068	(125)	(5.6%)
Net fees and commissions	役務取引等利益	5,962	5,599	(363)	(6.0%)
Net other ordinary income	その他業務利益	(7,957)	(7,772)	185	
Gains (losses) related to bonds, etc.	うち債券関係損益	(2,699)	(3,832)	(1,133)	
Gains (losses) on derivatives	うち金融派生商品損益	(5,274)	(4,181)	1,093	
Currency swap expenses (-)	うち通貨スワップ費用	5,565	4,378	(1,187)	(21.3%)
Expenses (excluding non-recurrent expenses)	経費 (除く臨時費用処理分)	19,275	19,562	287	1.4%
Personnel expenses	うち人件費	9,543	10,095	552	5.7%
Non-personnel expenses	うち物件費	8,371	8,093	(278)	(3.3%)
Provision of general allowance for loan losses ①	一般貸倒引当金繰入額	3,921	(1,589)	(5,510)	
Net business profit	業務純益	12,156	17,845	5,689	46.7%
Net business profit(before provisions to general allowance for loan losses)	実質業務純益	16,077	16,255	178	1.1%
Core net business profit	コア業務純益	18,776	20,088	1,312	6.9%
Core net business profit (excluding gains (losses) on cancellation of investment trusts)	コア業務純益 (除く投資信託解約損益)	16,583	18,019	1,436	8.6%
Non-recurring gains (losses)	臨時損益	(101)	(2,814)	(2,713)	
Disposal of non-performing loans ②	うち不良債権処理額	2,821	4,534	1,713	60.7%
Transfer to specific reserve for possible loan losses	うち個別貸倒引当金繰入額	2,353	4,186	1,833	77.9%
Reversal of allowance for loan losses, etc. ③	うち貸倒引当金戻入益	—	—	—	
Gains (losses) related to equity securities	うち株式等関係損益	1,524	551	(973)	(63.8%)
Ordinary profit	経常利益	12,053	15,021	2,968	24.6%
Extraordinary income (losses)	特別損益	(87)	132	219	
Impairment losses	うち減損損失 (固定資産)	75	152	77	102.6%
Total income taxes	法人税等合計	3,596	4,388	792	22.0%
Profit	中間純利益	8,368	10,765	2,397	28.6%
Credit costs (① + ② - ③)	与信費用	6,742	2,944	(3,798)	(56.3%)

4. Deposits, Loans and Securities (Non-Consolidated)

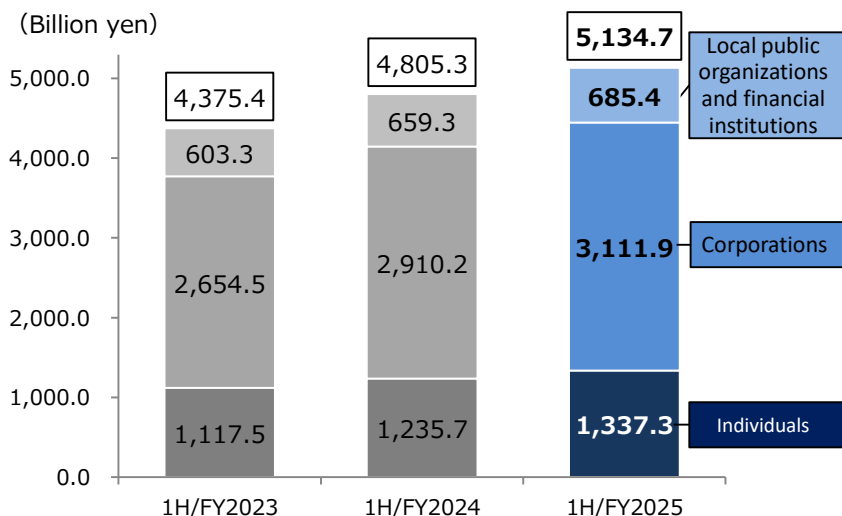
Deposits, Loans and Securities(average balance)

(Billion yen)	(Japanese)	1H/ FY2024	1H/ FY2025	YoY change	YoY change (%)
Total deposits, etc.	預金等	6,467.5	6,750.5	282.9	4.3%
Deposits	預金	5,878.8	6,440.2	561.4	9.5%
San-in	山陰	4,256.6	4,250.9	(5.7)	(0.1%)
Sanyo	山陽	311.0	304.1	(6.8)	(2.2%)
Kansai	関西	276.7	305.1	28.4	10.2%
Tokyo	東京	1,034.4	1,580.0	545.5	52.7%
NCDs	譲渡性預金	588.7	310.2	(278.4)	(47.2%)
Loans	貸出金	4,805.3	5,134.7	329.3	6.8%
San-in	山陰	1,775.7	1,797.5	21.7	1.2%
Sanyo	山陽	951.5	1,014.4	62.8	6.6%
Kansai	関西	1,163.9	1,284.5	120.6	10.3%
Tokyo	東京	914.0	1,038.1	124.1	13.5%
Securities	有価証券	1,805.5	1,785.5	(20.0)	(1.1%)
JGBs	国債	439.3	432.2	(7.1)	(1.6%)
Local bonds	地方債	253.9	231.1	(22.8)	(9.0%)
Corporate bonds	社債	174.7	179.0	4.2	2.4%
Stocks	株式	15.8	18.4	2.5	16.0%
Foreign securities	外国証券	268.9	329.1	60.1	22.3%
Others (Investment trusts, etc.)	その他の証券 (投資信託等)	652.6	595.6	(57.0)	(8.7%)

Total deposits (average balance)



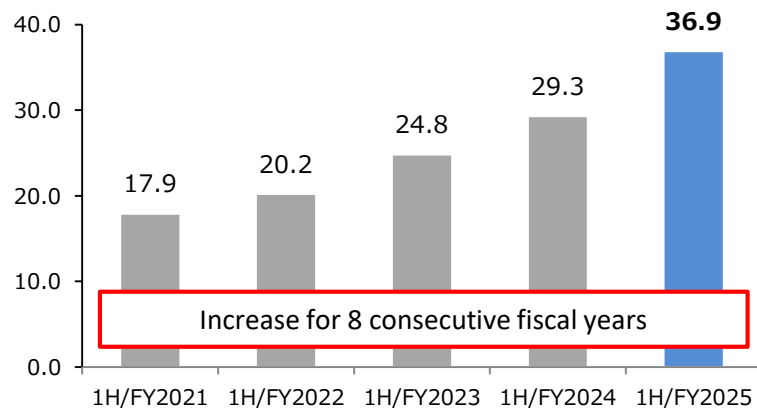
Loans (average balance)



5. Key Figures/Indicators (1) (Non-Consolidated)

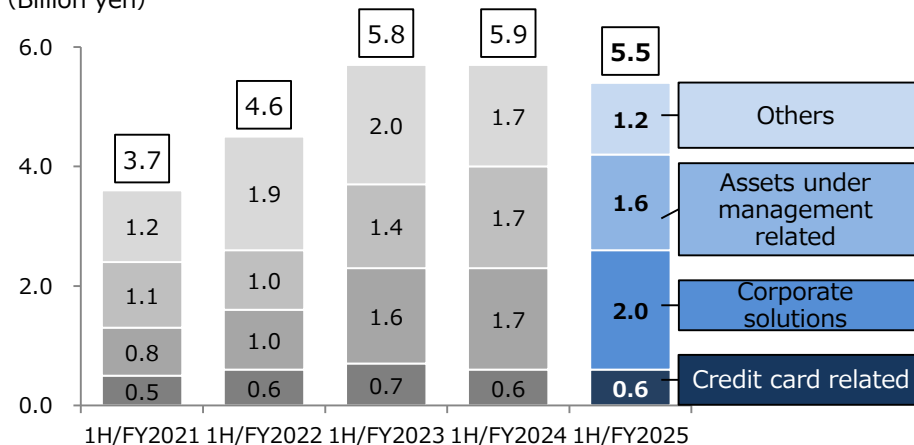
Interest on loans and discounts/deposits

(Billion yen)



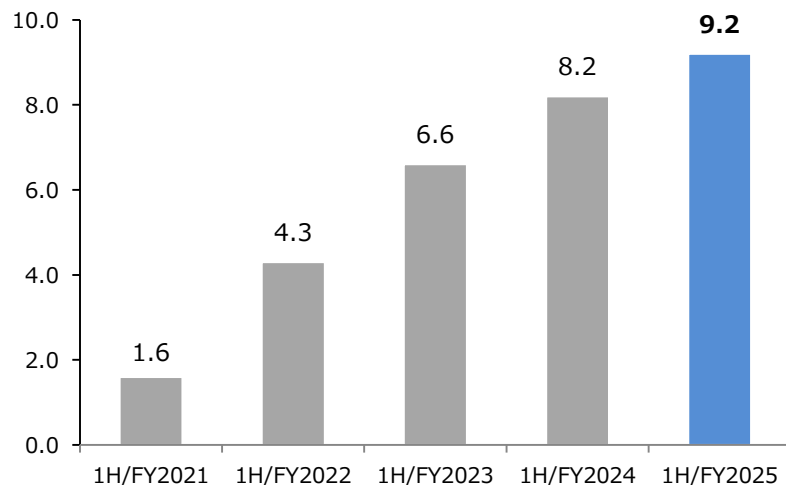
Net fees and commissions (Non-Consolidated)

(Billion yen)



Income from customer services

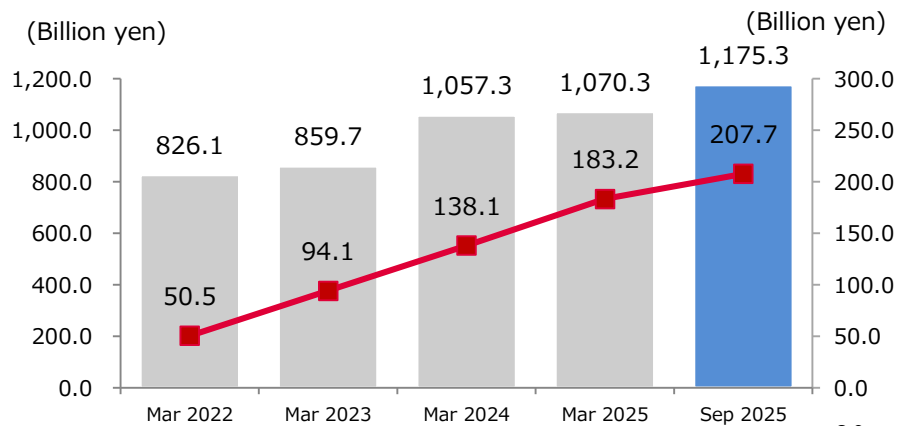
(Billion yen)



Balance of assets under management

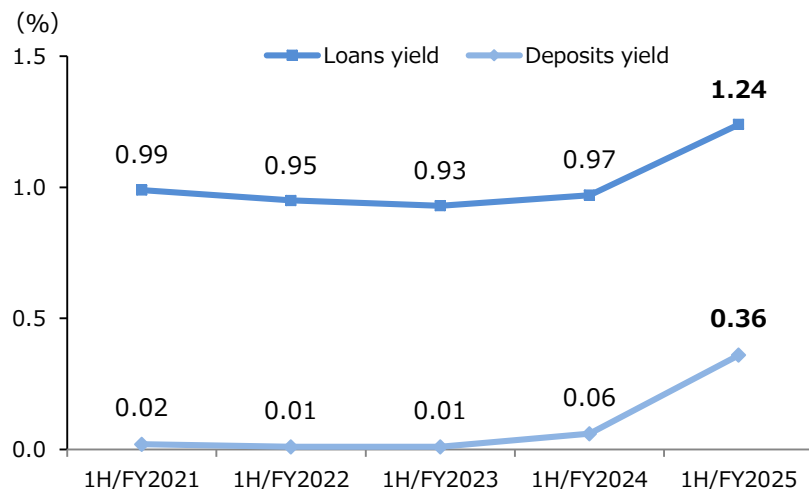
Balance of assets under management

Net increase in cash and other assets in securities accounts (accumulated)

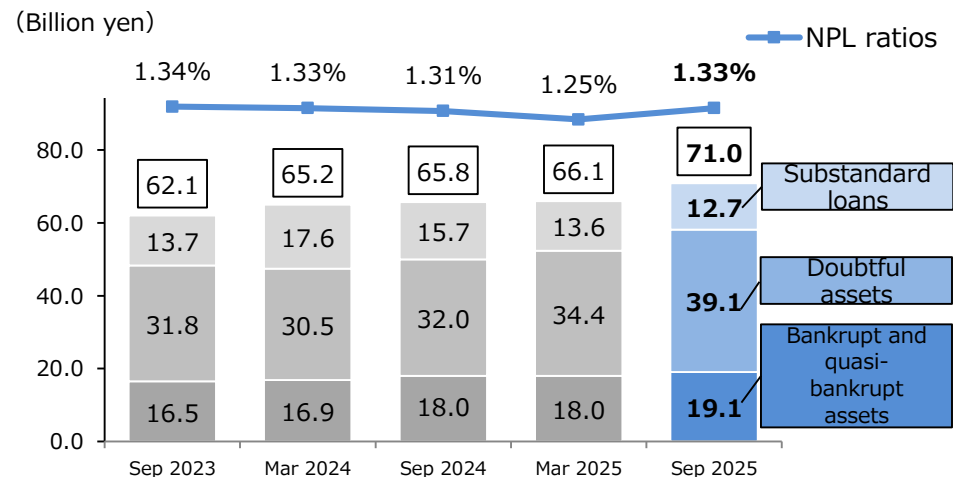


6. Key Figures/Indicators (2) (Consolidated, Non-Consolidated)

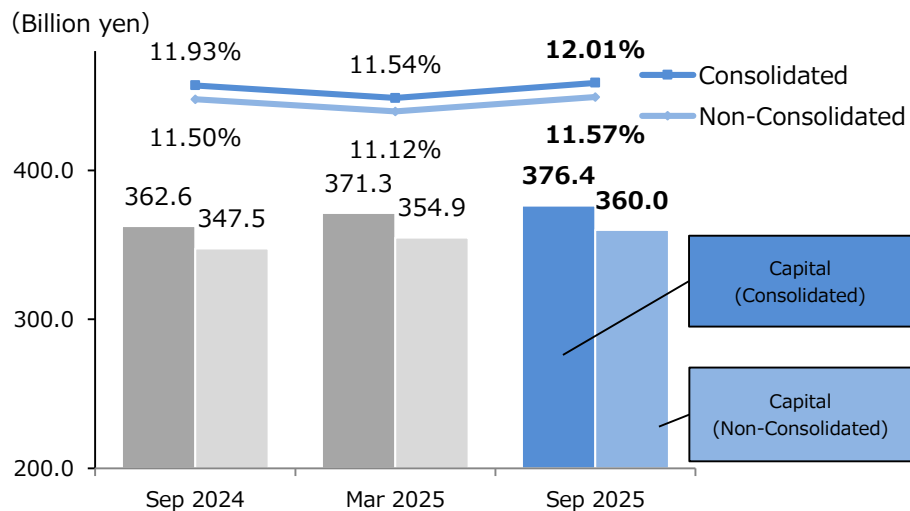
Loans Yield/Deposits Yield (Non-Consolidated, Domestic)



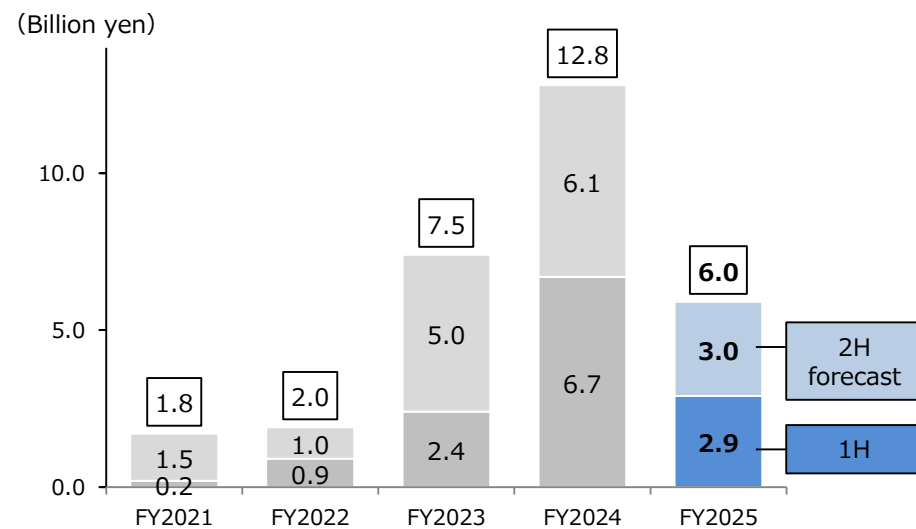
Soundness of loan assets (Non-Consolidated)



Capital adequacy ratio (Domestic standard)



Credit costs (Non-Consolidated)



7. Securities (Non-Consolidated)

Net holding gains (losses) on Other securities

(Billion yen)	(Japanese)	Mar 2025 (B)				Sep 2025 (A)				(A)-(B)			
		B/S amounts *	Net gains (losses)			B/S amounts *	Net gains (losses)			B/S amounts *	Net gains (losses)		
				gains	losses			gains	losses			gains	losses
JGBs	国債	678.5	(48.2)	–	48.2	398.2	(67.5)	–	67.5	(280.2)	(19.3)	–	19.3
Local bonds	地方債	232.2	(9.5)	0.0	9.6	215.1	(9.4)	0.0	9.5	(17.0)	0.1	0.0	△ 0.1
Corporate bonds	社債	64.4	(3.1)	0.0	3.1	62.5	(3.5)	0.0	3.6	(1.9)	(0.4)	0.0	0.4
Stocks	株式	48.4	31.6	31.7	0.1	50.8	34.0	34.0	0.0	2.3	2.4	2.3	△ 0.0
Foreign securities	外国証券	268.6	(25.0)	0.4	25.4	348.5	(23.8)	2.0	25.8	79.9	1.2	1.5	0.3
Others (Investment trusts, etc.)	その他の証券 (投資信託等)	578.4	(51.3)	15.4	66.7	533.6	(41.4)	18.0	59.4	(44.8)	9.9	2.6	△ 7.2
Total(C)	合計	1,870.7	(105.6)	47.7	153.4	1,608.9	(111.8)	54.3	166.1	(261.8)	(6.1)	6.5	12.6

*B/S amounts do not include held-to-maturity debt securities and investments in subsidiaries.

Aggregated amount of net holding gains(losses) on other securities and valuation gains(losses) on interest rate swap.

(Billion yen)	(Japanese)	Mar 2024 (E)	Mar 2025 (F)	(F)-(E)
Interest rate swap*(D)	金利スワップ	11.2	23.8	12.6
Total(C)+(D)	その他有価証券の 評価損益との合算	(94.4)	(87.9)	6.4

*Note :Interest rate swap to reduce the risk of interest rate, to which the deferred hedge accounting is applied.

8 . Earnings Forecasts for FY2025 (Consolidated ・ Non-Consolidated)

Earnings Forecasts

【 Consolidated 】

(Million yen)	(Japanese)	1H/FY2025 Actual	FY2025 Forecast
Ordinary income	経常収益	76,075	160,300
Ordinary profit	経常利益	15,039	29,800
Profit attributable to owners of parent	親会社株主に帰属する 当期（中間）純利益	10,707	21,000

【 Non-Consolidated 】

(Million yen)	(Japanese)	1H/FY2025 Actual	FY2025 Forecast
Ordinary income	経常収益	66,580	139,400
Ordinary profit	経常利益	15,021	28,900
Profit	当期（中間） 純利益	10,765	20,500
Net business Profit	業務純益	17,845	30,400
Core net business profit(excluding gains (losses) on cancellation of investment trusts)	コア業務純益 (除く投資信託 解約損益)	18,019	40,400

【 Credit costs : Non-Consolidated 】

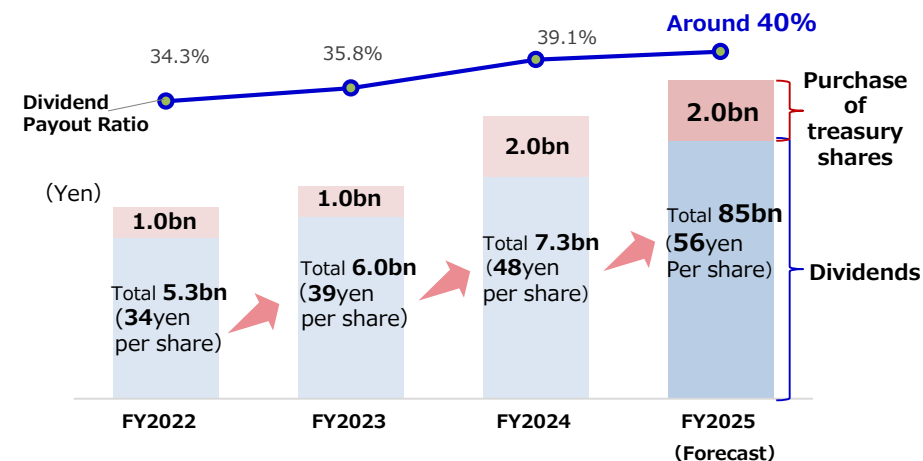
(Million yen)	(Japanese)	1H/FY2025 Actual	FY2025 Forecast
Credit costs	与信費用	2,944	6,000

Dividends

(Yen)	(Japanese)	FY2024 Actual	FY2025 Forecast*
Half year-end	中間配当	24	28
Year-end	期末配当	24	28
Total	年間配当	48	56

*The interim dividend
has been approved

Shareholder returns



※Dividend Payout Ratio : Total annual dividends / Profit attributable to owners of parent (consolidated)

Achievement of Medium-Term Management Plans

(Consolidated)	(Japanese)	1H/FY2025 Actual	FY2026 Plan
ROE (Shareholders' equity basis)	ROE (株主資本ベース)	5.68%	Over 6%
Profit attributable to owners of parent	親会社株主に帰属する 当期（中間）純利益	¥10.7 Billion	¥23.5 Billion
Capital adequacy ratio	自己資本比率	12.01%	Around 11%

(Reference)

(Consolidated)	(Japanese)	1H/FY2025 Actual
ROE (Equity basis)	ROE (自己資本ベース)	6.72%