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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]



July 31, 2025

Company name: The San-in Godo Bank, Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8381
 URL: <https://www.gogin.co.jp/>
 Representative: Hiroshi Yoshikawa, President and Representative Director
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 Scheduled date to commence dividend payments: —
 Trading accounts: None
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	36,269	20.7	4,185	(36.3)	3,222	(30.9)
June 30, 2024	30,039	1.7	6,573	83.6	4,666	101.9

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 4,053 million [— %]
 Three months ended June 30, 2024: ¥ (4,853) million [— %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	21.21	21.20
June 30, 2024	30.43	30.43

(2) Consolidated Financial Position

	Total assets	Net assets	Net assets ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	8,363,437	311,948	3.7
March 31, 2025	8,549,438	312,568	3.6

(Reference) Equity: As of June 30, 2025: ¥ 311,769 million
 As of March 31, 2025: ¥ 312,387 million

(Note) Net assets ratio = (Net assets – Share acquisition rights – Non-controlling interests) / Total assets

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	24.00	—	24.00	48.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		28.00	—	28.00	56.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	76,300	20.1	15,100	25.1	10,400	24.4	68.35
Full year	163,100	20.5	30,400	13.7	21,000	12.0	138.03

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatements

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 156,977,472 shares

March 31, 2025: 156,977,472 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 5,626,741 shares

March 31, 2025: 4,837,415 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 151,883,447 shares

Three months ended June 30, 2024: 153,285,882 shares

(Note) The period-end treasury stock includes the Bank's shares held by a trust account for Board Benefit Trust (BBT)(781,300 shares as of June 30, 2025 and as of March 31, 2025).

The treasury stock deducted to calculate the average number of outstanding shares includes the Bank's shares held by the trust account (781,300 shares as of June 30, 2025 and 891,300 shares as of June 30, 2024).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forecasts above are based on information available to the Bank as of the date of this publication.

Accordingly, actual results may differ significantly from those forecasts due to various factors.

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Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	1,220,745	1,406,250
Call loans and bills bought	6,653	10,571
Monetary claims bought	14,407	13,890
Money held in trust	5,000	5,000
Securities	1,983,510	1,646,984
Loans and bills discounted	5,099,488	5,104,316
Foreign exchanges	2,354	3,173
Lease receivables and investment assets	30,702	30,767
Other assets	130,636	87,524
Tangible fixed assets	34,992	35,292
Intangible fixed assets	2,736	2,729
Retirement benefit asset	10,481	10,844
Deferred tax assets	47,362	47,035
Customers' liabilities for acceptances and guarantees	11,524	11,742
Allowance for loan losses	(51,084)	(52,653)
Allowance for investment loss	(74)	(32)
Total assets	8,549,438	8,363,437
Liabilities		
Deposits	6,222,992	6,284,415
Negotiable certificates of deposit	431,400	308,900
Call money and bills sold	663,276	633,671
Cash collateral received for securities lent	93,940	109,017
Borrowed money	687,885	602,352
Foreign exchanges	143	241
Other liabilities	113,410	89,897
Provision for bonuses	947	-
Retirement benefit liability	7,821	7,729
Provision for stocks payment	446	481
Provision for retirement benefits for directors (and other officers)	100	62
Provision for reimbursement of deposits	151	134
Provision for contingencies	792	805
Deferred tax liabilities	17	16
Deferred tax liabilities for land revaluation	2,020	2,020
Acceptances and guarantees	11,524	11,742
Total liabilities	8,236,870	8,051,489

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Net assets		
Share capital	20,705	20,705
Capital surplus	22,292	22,292
Retained earnings	334,017	333,569
Treasury shares	(4,604)	(5,603)
Total shareholders' equity	372,410	370,963
Valuation difference on available-for-sale securities	(71,967)	(75,354)
Deferred gains or losses on hedges	7,714	11,905
Revaluation reserve for land	2,072	2,072
Remeasurements of defined benefit plans	2,158	2,181
Total accumulated other comprehensive income	(60,022)	(59,194)
Share acquisition rights	30	28
Non-controlling interests	150	150
Total net assets	312,568	311,948
Total liabilities and net assets	8,549,438	8,363,437

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Ordinary income	30,039	36,269
Interest income	19,358	26,022
Interest on loans and discounts	14,363	18,097
Interest and dividends on securities	3,993	5,941
Fees and commissions	4,277	4,342
Other ordinary income	4,144	4,664
Other income	2,259	1,240
Ordinary expenses	23,466	32,083
Interest expenses	2,370	8,192
Interest on deposits	650	5,256
Fees and commissions payments	1,245	1,406
Other ordinary expenses	7,345	9,958
General and administrative expenses	10,226	10,488
Other expenses	2,278	2,038
Ordinary profit	6,573	4,185
Extraordinary income	104	10
Gain on disposal of non-current assets	104	10
Extraordinary losses	2	14
Loss on disposal of non-current assets	2	1
Impairment losses	-	12
Profit before income taxes	6,674	4,181
Income taxes - current	1,933	1,010
Income taxes - deferred	72	(54)
Total income taxes	2,005	956
Profit	4,668	3,225
Profit attributable to non-controlling interests	2	3
Profit attributable to owners of parent	4,666	3,222

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

	(Millions of yen)	
	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	4,668	3,225
Other comprehensive income		
Valuation difference on available-for-sale securities	(12,499)	(3,387)
Deferred gains or losses on hedges	2,905	4,191
Remeasurements of defined benefit plans, net of tax	71	23
Total other comprehensive income	(9,522)	827
Comprehensive income	(4,853)	4,053
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(4,857)	4,049
Comprehensive income attributable to non-controlling interests	4	3

Supplementary Information

Financial Data

1. Financial Results For the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

[Non-consolidated]

		(Millions of yen)			
	(Japanese)	For the three months ended June 30, 2024 (b)	(a-b)	For the three months ended June 30, 2025 (a)	For the six months ending Sep. 30, 2025 (Forecast)
Ordinary income	経常収益	25,801	5,897	31,698	66,300
Gross business profit	業務粗利益	16,324	(1,530)	14,794	
Net interest income	資金利益	17,098	866	17,964	
Gains on cancellation of investment trusts	うち投資信託解約益	11	1,030	1,041	
Net fees and commissions income	役務取引等利益	2,768	(172)	2,596	
Net other ordinary income	その他業務利益	(3,543)	(2,223)	(5,766)	
Gains (losses) related to bonds (government bonds,etc.)	うち債券関係損益	(965)	(2,840)	(3,805)	
Expenses (excluding non-recurrent expenses) (-)	経費 (除く臨時費用処理分) (△)	9,646	164	9,810	
Personnel expenses (-)	うち人件費 (△)	4,688	265	4,953	
Non-personnel expenses (-)	うち物件費 (△)	4,011	(84)	3,927	
Provision of general allowance for loan losses (A)	一般貸倒引当金繰入額 (A) (△)	226	(349)	(123)	
Net business profit	業務純益	6,451	(1,344)	5,107	
Net Business Profit (before Provisions to General Allowance for Loan Losses)	実質業務純益	6,677	(1,693)	4,984	
Core net business profit	コア業務純益	7,643	1,147	8,790	
Core net business profit (excluding gains (losses) on cancellation of Investment Trusts)	コア業務純益 (除く投資信託解約損益)	7,631	118	7,749	
Non-recurring gains (losses)	臨時損益	113	(990)	(877)	
Disposal of non-performing loans (B)	うち不良債権処理額 (B) (△)	1,986	(46)	1,940	
Transfer to specific reserve for possible loan losses	うち個別貸倒引当金繰入額	1,961	(32)	1,929	
Reversal of allowance for loan losses, etc. (C)	うち貸倒引当金等戻入益 (C)	—	—	—	
Gains (losses) related to equity securities	うち株式等関係損益	847	(925)	(78)	
Retirement benefit expenses (non-recurrent expenses)	うち退職給付費用 (臨時費用処理分)	102	(69)	33	
Ordinary profit	経常利益	6,563	(2,337)	4,226	14,800
Extraordinary income (losses)	特別損益	(0)	(7)	(7)	
Profit before income taxes	税引前四半期純利益	6,563	(2,345)	4,218	
Total income taxes	法人税等合計 (△)	1,927	(995)	932	
Profit	四半期 (中間) 純利益	4,635	(1,349)	3,286	10,200
Credit costs (A)+(B) - (C)	与信費用 (A)+(B) - (C) (△)	2,213	(397)	1,816	
Consolidated: Profit attributable to owners of parent	連結：親会社株主に帰属する 四半期 (中間) 純利益	4,666	(1,444)	3,222	10,400

(Note) Core net business profit = Net business profit (before provisions to general allowance for loan losses) - gains(losses) related to bonds(government bonds,etc.)

2. Deposits, Loans and Securities [Non-consolidated]

(1) Term-end balance

(Millions of yen)

	(Japanese)	As of March 31, 2025 (b)		As of June 30, 2025 (a)
			(a-b)	
Deposits and negotiable certificates of deposit	預金等	6,664,767	(60,544)	6,604,223
Deposits	預 金	6,233,367	61,956	6,295,323
Negotiable certificates of deposit	譲渡性預金	431,400	(122,500)	308,900
Loans and bills discounted	貸出金	5,132,213	7,168	5,139,381
Consumer loans	うち消費者ローン	1,355,859	20,506	1,376,365
Housing loans	うち住宅ローン	1,223,044	19,677	1,242,721
Securities	有価証券	1,983,075	(336,324)	1,646,751
Stocks	株 式	49,539	(327)	49,212
Bonds	債 券	1,086,448	(330,472)	755,976
Others	その他	847,087	(5,525)	841,562
Foreign securities	外国証券	268,602	35,942	304,544
Others (Investment Trusts, etc.)	その他の証券（投資信託等）	578,484	(41,467)	537,017

(2) Average balance

(Millions of yen)

	(Japanese)	As of June 30, 2024 (b)		As of June 30, 2025 (a)
			(a-b)	
Deposits and negotiable certificates of deposit	預金等	6,371,329	267,555	6,638,884
Deposits	預 金	5,773,232	557,356	6,330,588
Negotiable certificates of deposit	譲渡性預金	598,097	(289,802)	308,295
Loans and bills discounted	貸出金	4,758,869	363,220	5,122,089
Securities	有価証券	1,801,479	(40,130)	1,761,349

(Reference) Balance of assets under management [Term-end balance]

(Millions of yen)

	(Japanese)	As of March 31, 2025 (b)		As of June 30, 2025 (a)
			(a-b)	
Balance of assets under management	預り資産残高	1,070,390	38,975	1,109,365

3 . Soundness of Assets [Consolidated]

Disclosed Assets Based on the Financial Reconstruction Act and Risk Managed loans

(Millions of yen)

	(Japanese)	As of March 31, 2025 (b)	As of June 30, 2025	
			(a-b)	(a)
Bankrupt and quasi-bankrupt assets	破産更生債権及びこれらに準ずる債権	19,140	551	19,691
Doubtful assets	危険債権	34,405	3,150	37,555
Substandard loans	要管理債権	13,681	(584)	13,097
Loans past due for three months or more	三月以上延滞債権	549	(452)	97
Loans with altered lending conditions	貸出条件緩和債権	13,131	(131)	13,000
Subtotal (Risk Managed loans) (A)	小計 (リスク管理債権) (A)	67,226	3,119	70,345
Normal assets	正常債権	5,194,694	7,161	5,201,855
Total credit amount (B)	総与信 (合計) (B)	5,261,921	10,279	5,272,200
Non-performing loan ratio (%) (A) / (B)	不良債権比率(%) (A) / (B)	1.27	0.06	1.33

4 . Net Holding Gains (Losses) on Securities [Consolidated]

Net holding gains (losses) on Securities

(Millions of yen)

	(Japanese)	As of March 31, 2025			As of June 30, 2025		
		Gains (losses) on valuation/Unrealized gains (losses)			Gains (losses) on valuation/Unrealized gains (losses)		
			Gains	Losses		Gains	Losses
Held to maturity	満期保有目的の債券	(2,403)	—	2,403	(1,728)	0	1,728
Other securities (C)	その他有価証券 (C)	(104,826)	48,602	153,428	(109,757)	47,313	157,071
Stocks	株式	32,442	32,573	131	31,712	31,831	119
Bonds	債券	(60,912)	131	61,043	(66,912)	241	67,153
Others	その他	(76,356)	15,897	92,253	(74,557)	15,240	89,798
Foreign securities	外国証券	(25,011)	453	25,465	(26,443)	457	26,901
Other securities (Investment trusts, etc.)	その他の証券 (投資信託等)	(51,344)	15,443	66,788	(48,114)	14,782	62,896
Total	合計	(107,229)	48,602	155,832	(111,486)	47,314	158,800

Aggregated Amount of Net Holding Gains (Losses) on Other Securities and Valuation Gains (Losses) on Interest rate swap

(Millions of yen)

	(Japanese)	As of March 31, 2025		As of June 30, 2025	
Interest rate swap * (D)	金利スワップ (D)	11,243		17,351	
Total (C) + (D)	その他有価証券の評価損益との合算(C) + (D)	(93,583)		(92,406)	

(Note) *Interest rate swap to reduce the risk of interest rate,to which the deferred hedge accounting is applied.