July 24, 2026

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Notice Regarding Share Split, Partial Amendment to the Articles of Incorporation, Revision of Dividend Forecast and Changes to the Shareholder Benefit Program

Hokuhoku Financial Group, Inc. (the "Company") hereby announces that its Board of Directors, at a meeting held today, resolved to implement a share split, a partial amendment to the Articles of Incorporation, revision of dividend forecast and changes to the shareholder benefit program in connection with the share split, as follows.

1. Overview of the Share Split

(1) Purpose of the share split

The purpose of the share split is to reduce the investment unit price of the Company’s shares, thereby creating a more accessible investment environment for shareholders and investors, improving the liquidity of the shares, and further expanding the investor base.

(2) Method of the share split

The Company will conduct a ten-for-one share split of its common shares held by shareholders listed or recorded in the final shareholder registry as of the record date of September 30, 2026. There will be no change in the amount of share capital at the time of this share split.

(3) Number of shares to be increased by the share split

Total number of issued shares before the share split	121,120,114 shares
Number of shares to be increased by this share split	1,090,081,026 shares
Total number of issued shares after the share split	1,211,201,140 shares
Total number of authorized shares after the share split	2,800,000,000 shares

(4) Schedule of the share split

Date of public notice of the record date (planned)	September 15, 2026
Record date	September 30, 2026
Effective date	October 1, 2026

2. Partial Amendment to the Articles of Incorporation in connection with the Share Split

(1) Reason for the amendment

In connection with the share split, the Company will amend the total number of authorized shares set forth in Article 5 of its Articles of Incorporation, effective October 1,2026, by resolution of the Board of Directors pursuant to the provisions of Article 184, Paragraph2 of the Companies Act.

(2) Details of the amendment (Underlined portions indicate changes)

Current Articles of Incorporation	After Amendment
(Total Number of Authorized Shares) Article 5 The total number of shares authorized to be issued by the Company shall be **<u>280,000,000</u>** shares.	(Total Number of Authorized Shares) Article5 The total number of shares authorized to be issued by the Company shall be **<u>2,800,000,000</u>** shares.

(3) Schedule of the amendment

Date of resolution by the Board of Directors	July 24, 2026
Effective date	October 1, 2026

3. Revision of dividend forecast

In connection with the stock split, the forecast for dividends per share for the fiscal year ending March 31, 2027, announced on May 11, 2026, shall be as follows. The interim dividend forecast as of September 30, 2026 will remain unchanged because the effective date of the stock split is October 1, 2026.

The year-end dividend forecast will change due to the stock split, but the actual dividend amount will remain unchanged from the previous forecast.

	Dividend per share		
Record date	Interim (second-quarter end)	Year-end	Annual
Previous forecast (FY ending March 2027) (announced on May 11, 2026)	75.00 yen	75.00 yen	150.00 yen
Revised forecast (FY ending March 2027) [on a pre-split basis]	75.00 yen (*1)	7.50 yen (*2) [75.00 yen]	- (*3) [150.00 yen]
Previous results (FY ended March 2026)	45.00 yen	65.00 yen	110.00 yen

*1 The interim dividend with September 30, 2026 as the record date will be based on the number of shares before the split.

*2 The year-end dividend with March 31, 2027 as the record date will be based on the number of shares after the split.

*3 The annual dividend forecast is shown as “-” because it cannot be simply totaled due to the stock split.

4.Changes to the Shareholder Benefit Program

(1) Reason for the Change

In conjunction with the share split, the Company will lower the investment amount per trading unit and enhance the attractiveness of investing in the Company’s shares. To encourage more investors to hold the Company’s shares, the Company will expand its shareholder benefit program.

(2) Details of the Change (Underlined portions indicate changes)

The Company will revise the number of shares required to qualify for shareholder benefits and effectively relax the eligibility requirements (expand the program).

Number of Shares Held		Catalog Gift
Before change	**After change**	
500 shares or more but less than 2,000 shares	2,500 shares or more but less than 10,000 shares (equivalent to 250 shares or more but less than 1,000 shares on a pre-split basis)	5,000 yen equivalent
2,000 shares or more	10,000 shares or more (equivalent to 1,000 shares or more on a pre-split basis)	10,000 yen equivalent

(3) Eligible shareholders

Shareholders who, as of the record date, are listed or recorded in the Company's shareholder register and have continuously held 2,500 or more shares (*1) for more than one year (*2) will be eligible.

*1 Before the stock split on October 1, 2026, the threshold will be 250 shares or more.

*2 Regarding confirmation of "continuously holding shares for more than one year"

This applies to shareholders whose names have been listed or recorded in the Company's shareholder register under the same shareholder number for three or more consecutive times as of March 31 and September 30 each year.

(4) Timing of Implementation

The revised shareholder benefit program will apply to shareholders recorded or registered in the shareholder register as of March 31, 2027.

Note:

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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