Company Name: Hokuhoku Financial Group, Inc.

Representative: Hiroshi Nakazawa, Representative Director, President

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(Code number: 8377; Tokyo Stock Exchange Prime Market, Sapporo Securities Exchange) Inquiries: Hironari Hirai, General Manager, Corporate Planning Division

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Notice Concerning Revision of Financial Forecast and Dividend Forecast

Based on recent performance trends, we have decided to revise the financial forecast for the fiscal year ending March 31, 2025, announced on February 3, 2025, and dividend forecast, announced on November 11, 2024, as follows.

1. Revision of earnings forecast (From April 1, 2024 to March 31, 2025)

(Unit: million yen, yen)

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	Ordinary profits	Net income attributable to owners of the parent	Net income per share of common share
Previous forecast (A)	46,000	35,000	278.50
Revised forecast (B)	51,000	39,000	311.71
Change (B-A)	5,000	4,000	
Change (%)	10.9%	11.4%	
(reference) Financial results of FY ended March 31, 2024	23,278	23,048	176.99

Reason of revision

As the subsidiary banks are now projecting that net interest income will exceed their initial forecast due to increases in lending interest and securities interest, the Company has revised its full-year earnings for the fiscal year ending March 31, 2025.

2. Revision of Dividend Forecast

(Unit: ven)

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	Annual dividend per share (JPY)			
	Second quarter	End of period	Total	
Previous forecast	_	20.00	42.50	
Revised forecast	_	27.50	50.00	
Dividends paid for FY ending March 31, 2025	22.50	_	_	
(reference) Dividends paid for FY ended March 31, 2024	0.00	40.00	40.00	

Reason of revision

Based on the aforementioned performance forecast, we have revised our forecast for the dividend for the fiscal year ending March 31, 2025 to 27.50 yen per share, an increase of 7.50 yen from the previous forecast. As a result, the annual dividend for the fiscal year ending March 31, 2025 is expected to be 50.00 yen per share.

Note:

The above is the dividend status for common share. The forecast for the final dividend for the first series of Type 5 preferred share remains unchanged at 7.50 yen per share.

* This forecast is made based upon the information available at the date of press release and actual results may differ materially from such estimated figures as a result of various factors.

Note:

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.