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May 14, 2026

Company name: The Kiyo Bank, Ltd.  
Representative: Hiroyuki Haraguchi, President  
(Securities code: 8370; Tokyo Stock Exchange Prime Market)  
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## Notice Concerning Stock Split as well as Amendment to the Articles of Incorporation and Introduction of a Shareholder Benefit Program Due to Stock Split

The Kiyo Bank, Ltd. (the “Bank”) hereby announces that at its Board of Directors meeting held today, it resolved to conduct a stock split, implement an amendment to the Articles of Incorporation in connection with the stock split, and introduce a shareholder benefit program as follows.

### 1. Stock split

#### (1) Purpose of the stock split

By lowering the amount per investment unit of the Bank’s shares (minimum investment amount) through the stock split, the Bank is effectively creating a more accessible investment environment for investors. This will serve to improve share liquidity and further expand the base of investors.

#### (2) Overview of the stock split

##### (i) Method of the stock split

The Bank will implement stock split whereby each common share of the Bank held by shareholders who are registered or on record as of the record date of Wednesday, September 30, 2026 will be split into three shares.

##### (ii) Number of shares to be increased by the stock split

Total number of issued shares before the stock split	67,300,000 shares
Number of shares to be increased by this stock split	134,600,000 shares
Total number of issued shares after the stock split	201,900,000 shares
Total number of shares authorized to be issued after the stock split	360,000,000 shares

##### (iii) Timetable for the stock split

Date of public notice of the record date (scheduled)	Monday, September 14, 2026
Record date	Wednesday, September 30, 2026
Effective date	Thursday, October 1, 2026

#### (3) Other

##### (i) Changes to the amount of share capital

There is no change in the amount of the Bank’s share capital as a result of the stock split.

(ii) Dividends

As the stock split will take effect on October 1, 2026, the year-end dividend for the fiscal year ended March 31, 2026, with a dividend record date of March 31, 2026, and the interim dividend for the fiscal year ending March 2027, with a dividend record date of September 30, 2026, will be paid based on the number of shares prior to the stock split.

2. Amendment to the Articles of Incorporation in relation to the stock split

(1) Reasons for the amendment

In accordance with the stock split, pursuant to Article 184, paragraph (2) of the Companies Act, the Bank will amend the total number of authorized shares as stipulated in Article 6 of the Bank's Articles of Incorporation to match the split ratio to take effect on Thursday, October 1, 2026.

(2) Details of the amendment

(Underlined portions indicate the proposed amendment.)

Current Articles of Incorporation	Proposed Amendment
Chapter 2 Shares (Total number of shares authorized to be issued) Article 6 The total number of shares authorized to be issued by the Bank shall be <u>120,000,000.</u>	Chapter 2 Shares (Total number of shares authorized to be issued) Article 6 The total number of shares authorized to be issued by the Bank shall be <u>360,000,000.</u>

(3) Scheduled date of the amendment

Date of Board of Directors' resolution	Thursday, May 14, 2026
Effective date	Thursday, October 1, 2026

3. Introduction of the shareholder benefit program

(1) Purpose of introducing the shareholder benefit program

To express the Bank's gratitude for its shareholders' continued support while enhancing the attractiveness of investing in the Bank's shares, and to encourage a broader range of investors to hold the Bank's shares, the Bank will introduce a shareholder benefit program.

In addition, by providing shareholders nationwide with special products and other items from Wakayama Prefecture as shareholder benefits, the Bank aims to promote the appeal of Wakayama Prefecture and contribute to the revitalization of the regional economy.

(2) Overview of the shareholder benefit program

(i) Record date

September 30, 2026 shall be the initial record date, and thereafter March 31 of each year shall be the record date (once per year).

(ii) Eligible shareholders

Eligible shareholders shall be those who, as of March 31 of each year, are recorded in the shareholder register as **holding 1,000 or more shares (post-split basis)**<sup>\*1</sup> of the Bank and who have **continuously held such shares for 1 year or longer**<sup>\*2</sup>.

\*1 For the initial record date of September 30, 2026, the number of shares held will be determined after conversion based on the stock split ratio effective October 1, 2026. (Example: 1,000 shares or more after the split = 334 shares or more before the split)

\*2 "Continuously held such shares for 1 year or longer" means that, with March 31 as the record date, the

shareholder has been recorded in the Bank's shareholder register under the same shareholder number on 3 or more consecutive occasions as of September 30 and March 31, while holding at least 1,000 shares (the determination method for the initial record date shall be as described in \*1 above).

**However, for the initial record date (September 30, 2026), shareholders shall be eligible regardless of holding period, and for the second time (March 31, 2027), shareholders who have continuously held shares for at least six months shall be eligible.**

Record date	Period of continuous holdings	
Initial: September 30, 2026	None	Shareholders recorded in the shareholder register as of September 30, 2026 as holding at least 1,000 shares (post-split basis)* * Determined after conversion based on the stock split ratio effective October 1, 2026
Second: March 31, 2027	Continuously held at least six months	Shareholders recorded in the shareholder register under the same shareholder number on 2 consecutive occasions, September 30, 2026 and March 31, 2027, while holding at least 1,000 shares
Third and thereafter: From March 31, 2028 onward	Continuously held at least 1 year	Shareholders recorded in the shareholder register under the same shareholder number on 3 or more consecutive occasions as of March 31 and September 30 each year, while holding at least 1,000 shares

(iii) Details of benefit

Number of shares held (post-split basis)	Details of benefit
1,000 shares or more Less than 3,000 shares	Catalog gift worth ¥3,000 (including products from Wakayama Prefecture, etc.)
3,000 shares or more	Catalog gift worth ¥5,000 (including products from Wakayama Prefecture, etc.)

\* Shareholder benefits will be shipped only to shareholders with an address in Japan.

(Reference) Number of shares before reflecting the split

Number of shares held (pre-split basis)	Details of benefit
334 shares or more Less than 1,000 shares	Catalog gift worth ¥3,000 (including products from Wakayama Prefecture, etc.)
1,000 shares or more	Catalog gift worth ¥5,000 (including products from Wakayama Prefecture, etc.)

(3) Other matters

The above shareholder benefit details are based on the Bank's current plans and may be subject to revision in the future.

Further details regarding the shareholder benefit program will be announced separately on the Bank's website, and through other channels.

## Frequently Asked Questions Regarding the Stock Split

### **Q1. What is the purpose of the stock split?**

A1. By lowering the amount per investment unit of the Bank's shares (minimum investment amount) through the stock split, the Bank is effectively creating a more accessible investment environment for investors. This will serve to improve share liquidity and further expand the base of investors.

### **Q2. Will the stock split affect the asset value of my holdings?**

A2. The Bank's assets and capital will remain unchanged before and after the stock split. Accordingly, the stock split itself will not affect the asset value of the shareholders' holdings.  
While the number of shares held will increase threefold, but net asset value per share will become one-third of the pre-split amount.

### **Q3. Will the dividends I receive be affected?**

A3. As the number of shares held will increase threefold as a result of the stock split, the annual dividend per share will become one-third of the pre-split amount. Therefore, the total amount of dividends received as a result of the stock split will not change.

### **Q4. Are shareholders required to complete any procedures?**

A4. No special procedures are required.

### **Q5. Will there be any suspension period for share trading?**

A5. There is no trading suspension period.  
However, due to the number of days required to transfer shares after trading, transactions based on the current share price and number of shares held will be available only through September 28, 2026.  
From September 29, 2026, trading will be conducted based on the post-split share price and number of shares held, and the settlement of such shares will take place on or after the effective date of October 1, 2026.

### [Inquiries Regarding the Stock Split]

If you have any questions regarding the stock split,  
please contact your securities company or the shareholder registry administrator listed below.

Mitsubishi UFJ Trust and Banking Corporation, Osaka Corporate Agency Division  
3-6-3, Fushimimachi, Chuo-ku, Osaka-shi, Osaka, Japan  
Telephone: 0120-094-777 (toll-free within Japan)  
(9:00 a.m. to 5:00 p.m. (JST) excluding Saturdays, Sundays, and national holidays)