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February 3, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]



Company name: The Hyakugo Bank, Ltd.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 8368

URL: <https://www.hyakugo.co.jp/>

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Director and President

General Manager of Corporate Planning Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

Ordinary income			Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended						
December 31, 2025	110,132	22.9	22,296	9.1	16,144	10.4
December 31, 2024	89,640	5.2	20,438	22.9	14,618	22.0

Note: Comprehensive income	For the nine months ended December 31, 2025:	¥	77,539 million	[-%]
	For the nine months ended December 31, 2024:	¥	(17,888) million	[-%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	66.29	66.21
December 31, 2024	58.91	58.83

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	7,697,762	504,404	6.6
March 31, 2025	7,433,220	435,449	5.9

Reference: Equity

As of December 31, 2025: ¥ 504,315 million

As of March 31, 2025: ¥ 435,312 million

Note: “Equity-to-asset ratio” is calculated by dividing total net assets at the end of the period minus stock acquisition rights at the end of the period by total assets at the end of the period.

The “Equity-to-asset ratio” stated above is not based on the Notification of the Financial Services Agency of 2006 on capital adequacy ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	9.00	-	12.00	21.00
Fiscal year ending March 31, 2026	-	13.00	-		
Fiscal year ending March 31, 2026 (Forecast)				13.00	26.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	28,800	12.0	20,600	14.2	84.88

Note: Revisions to the financial result forecast most recently announced: None

Note: Basic earnings per share are calculated using the number of outstanding common shares at the end of the quarter as the denominator.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	254,119,000 shares
As of March 31, 2025	254,119,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	11,451,269 shares
As of March 31, 2025	8,201,803 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	243,544,689 shares
Nine months ended December 31, 2024	248,132,631 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The consolidated performance forecasts are based on information available as of the date of this announcement.

Actual results may differ from these forecasts due to various factors in the future.

1. Overview of Business Performance

(1) Overview of Business Performance for the Period Under Review

Regarding the consolidated business performance for the nine months ended December 31, 2025 (the “period under review”), ordinary income increased by ¥20,491 million from the same period of the previous fiscal year to ¥110,132 million, mainly due to an increase in interest income resulting from increases in interest on loans and discounts, as well as interest and dividends on securities.

Meanwhile, ordinary expenses increased by ¥18,633 million from the same period of the previous fiscal year to ¥87,835 million, mainly due to an increase in other ordinary expenses resulting from increases in loss on sale of bonds and loss on redemption of bonds.

As a result, ordinary profit increased by ¥1,858 million from the same period of the previous fiscal year to ¥22,296 million.

Profit attributable to owners of parent increased by ¥1,525 million from the same period of the previous fiscal year to ¥16,144 million.

Comprehensive income increased by ¥95,428 million from the same period of the previous fiscal year to ¥77,539 million.

(2) Overview of Financial Position

Regarding the consolidated financial position at the end of the period under review, total assets increased by ¥264.5 billion from the end of the previous fiscal year to ¥7,697.7 billion.

Net assets increased by ¥68.9 billion from the end of the previous fiscal year to ¥504.4 billion.

In terms of major account balances, the balance of deposits, etc. (including negotiable certificates of deposit) at the end of the period under review increased by ¥201.2 billion from the end of the previous fiscal year to ¥6,345.0 billion, mainly due to increases in corporate deposits and individual deposits.

The balance of loans and bills discounted at the end of the period under review increased by ¥77.3 billion from the end of the previous fiscal year to ¥5,129.3 billion, mainly due to an increase in loans to individuals, such as housing loans.

The balance of securities at the end of the period under review increased by ¥94.2 billion from the end of the previous fiscal year to ¥1,581.4 billion.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Cash and due from banks	665,527	753,676
Call loans and bills bought	2,631	24,988
Monetary claims bought	3,035	2,037
Trading securities	85	68
Money held in trust	1,000	1,000
Securities	1,487,165	1,581,421
Loans and bills discounted	5,052,036	5,129,391
Foreign exchanges	9,587	5,501
Lease receivables and investments in leases	31,165	30,827
Other assets	86,694	69,256
Tangible fixed assets	44,635	44,173
Intangible fixed assets	4,683	4,971
Retirement benefit asset	54,757	57,518
Deferred tax assets	776	663
Customers' liabilities for acceptances and guarantees	17,115	18,697
Allowance for loan losses	(27,677)	(26,432)
Total assets	7,433,220	7,697,762
Liabilities		
Deposits	5,977,719	6,102,608
Negotiable certificates of deposit	166,115	242,437
Call money and bills sold	80,000	-
Cash collateral received for securities lent	153,547	195,045
Borrowed money	470,054	471,969
Foreign exchanges	269	283
Other liabilities	74,693	76,042
Provision for bonuses	278	152
Retirement benefit liability	597	639
Provision for retirement benefits for directors (and other officers)	135	136
Provision for reimbursement of deposits	1,891	1,941
Provision for point card certificates	482	318
Provision for contingent loss	395	342
Reserves under special laws	3	4
Deferred tax liabilities	51,955	80,228
Deferred tax liabilities for land revaluation	2,515	2,510
Acceptances and guarantees	17,115	18,697
Total liabilities	6,997,770	7,193,357

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Net assets		
Share capital	20,000	20,000
Capital surplus	10,384	10,381
Retained earnings	298,808	308,823
Treasury shares	(4,789)	(7,181)
Total shareholders' equity	324,403	332,023
Valuation difference on available-for-sale securities	95,723	155,698
Deferred gains or losses on hedges	1,736	2,950
Revaluation reserve for land	4,102	4,090
Remeasurements of defined benefit plans	9,346	9,553
Total accumulated other comprehensive income	110,908	172,292
Share acquisition rights	137	89
Total net assets	435,449	504,404
Total liabilities and net assets	7,433,220	7,697,762

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31, 2025

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Ordinary income	89,640	110,132
Interest income	58,540	73,523
Interest on loans and discounts	38,232	46,739
Interest and dividends on securities	18,157	23,739
Fees and commissions	15,059	14,417
Other ordinary income	13,207	13,866
Other income	2,833	8,323
Ordinary expenses	69,202	87,835
Interest expenses	10,922	16,937
Interest on deposits	2,364	9,048
Fees and commissions payments	4,051	4,260
Other ordinary expenses	20,866	29,489
General and administrative expenses	30,834	33,525
Other expenses	2,527	3,621
Ordinary profit	20,438	22,296
Extraordinary income	37	-
Gain on disposal of non-current assets	37	-
Extraordinary losses	275	125
Loss on disposal of non-current assets	274	107
Impairment losses	-	16
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	20,200	22,171
Income taxes - current	4,483	5,246
Income taxes - deferred	1,098	779
Total income taxes	5,581	6,026
Profit	14,618	16,144
Profit attributable to owners of parent	14,618	16,144

Quarterly Consolidated Statement of Comprehensive Income
For the nine months ended December 31, 2025

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	14,618	16,144
Other comprehensive income	(32,507)	61,395
Valuation difference on available-for-sale securities	(32,174)	59,974
Deferred gains or losses on hedges	1,222	1,213
Remeasurements of defined benefit plans, net of tax	(1,555)	206
Comprehensive income	(17,888)	77,539
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(17,888)	77,539

(3) Notes to Quarterly Consolidated Financial Statements

Notes to segment information, etc.

For the nine months ended December 31, 2024

1. Ordinary income and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments			Others	Total	Reconciliations	Consolidated
	Banking	Leasing	Total				
Ordinary income:							
External customers	73,654	12,312	85,967	3,673	89,640	—	89,640
Intersegment	851	208	1,060	955	2,016	(2,016)	—
Total	74,506	12,521	87,027	4,629	91,656	(2,016)	89,640
Segment profit	19,928	459	20,387	660	21,048	(609)	20,438

Notes: 1. Ordinary income is stated in place of net sales of general companies.

2. The “Others” business segment includes credit card operations and financial instruments business operations that do not belong to reportable segments.

3. Reconciliation of segment profit of ¥(609) million consists of elimination of intersegment profits.

4. Segment profit is reconciled to ordinary profit in the quarterly consolidated statement of income.

2. Information on impairment losses on non-current assets and goodwill by reportable segment

Not applicable.

For the nine months ended December 31, 2025

1. Ordinary income and profit (loss) by reportable segment

(Millions of yen)

	Reportable segments			Others	Total	Reconciliations	Consolidated
	Banking	Leasing	Total				
Ordinary income:							
External customers	93,101	12,860	105,961	4,170	110,132	—	110,132
Intersegment	839	219	1,059	1,101	2,160	(2,160)	—
Total	93,941	13,079	107,020	5,271	112,292	(2,160)	110,132
Segment profit	21,432	503	21,936	1,043	22,980	(683)	22,296

Notes: 1. Ordinary income is stated in place of net sales of general companies.

2. The “Others” business segment includes credit card operations and financial instruments business operations that do not belong to reportable segments.

3. Reconciliation of segment profit of ¥(683) million consists of elimination of intersegment profits.

4. Segment profit is reconciled to ordinary profit in the quarterly consolidated statement of income.

2. Information on impairment losses on non-current assets and goodwill by reportable segment

(Significant impairment losses relating to non-current assets)

Not applicable.

(Significant changes in the amount of goodwill)

Not applicable.

(Significant gain on bargain purchase)

Not applicable.

Notes to significant changes in shareholders' equity

Based on a resolution by the Board of Directors at a meeting on May 9, 2025, the Bank acquired 3,434 thousand treasury shares during the period under review. As a result, including the acquisition of shares that are less than one unit, treasury shares increased by ¥2,392 million, resulting in treasury shares totaling ¥7,181 million at the end of the period under review.

Going concern assumption

Not applicable.

Notes to the statements of cash flows

The Bank has not prepared quarterly consolidated statements of cash flows for the period under review. However, depreciation (including amortization of intangible assets excluding goodwill) for the nine months ended December 31, 2024 and 2025 is as follows:

	(Millions of yen)	
	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Depreciation	2,922	3,012

Supplementary Financial Data for the Nine Months Ended December 31, 2025

Amounts and percentages are rounded down to the nearest presented unit.

1. Profit and Loss for the Nine Months Ended December 31, 2025 (Non-consolidated)

				(Millions of yen)
	Nine months ended December 31, 2025	YoY change	Nine months ended December 31, 2024	Forecast for full year ending March 31, 2026
Ordinary income	94,018	19,406	74,611	
Gross operating income (1)	47,003	(215)	47,219	65,600
Interest income	57,266	9,036	48,230	72,900
Fees and commissions	6,845	(1,170)	8,015	9,000
Other operating income	(17,108)	(8,081)	(9,026)	(16,300)
Of which, gain and loss from government bonds and other bonds (2)	(10,992)	(10,250)	(741)	
Provision of general allowance for loan losses (3)	288	134	153	
Expenses (4)	31,203	1,244	29,959	
Personnel expenses	16,807	742	16,064	
Non-personnel expenses	12,619	378	12,240	
Taxes	1,777	122	1,655	
Net operating income	15,511	(1,594)	17,106	22,900
Adjusted net operating income ((1) – (4))	15,800	(1,459)	17,259	23,300
Core net operating income ((1) – (2) – (4))	26,792	8,791	18,001	31,800
Core net operating income (excluding gain and loss from cancellation of investment trusts)	25,283	7,286	17,996	
Non-recurring gain and loss, etc.	5,890	3,083	2,807	
Of which, disposal of bad debts (5)	2,455	742	1,712	
Of which, provision of specific allowance for loan losses	2,228	596	1,631	
Of which, gain and loss from equity securities	7,279	5,144	2,134	
Ordinary profit	21,402	1,488	19,913	27,700
Extraordinary gain and loss	(122)	114	(237)	
Net income before income taxes	21,279	1,603	19,676	
Income taxes - current	4,848	682	4,166	
Income taxes - deferred	711	(339)	1,050	
Total income taxes	5,559	342	5,216	
Net income	15,720	1,260	14,459	20,100
Credit costs ((3) + (5))	2,743	877	1,865	4,400

2. Disclosure Based on Categories under the Financial Reconstruction Act (Non-consolidated)

	(Billions of yen, %)		Ref. (Billions of yen, %)
	As of December 31, 2025	As of December 31, 2024	As of September 30, 2025
Loans under bankruptcy/rehabilitation or similar proceedings	9.9	11.9	10.3
Risk loans	48.8	45.1	46.8
Substandard loans	9.3	8.3	10.0
Total	68.1	65.5	67.3
Ratio of total disclosed loans over total credit exposure (%)	1.30	1.28	1.30

(Note) The Bank does not carry out partial direct write-offs.

3. Valuation Gains and Losses on Securities (Non-consolidated)

	(Billions of yen)						Ref. (Billions of yen)
	As of December 31, 2025			As of December 31, 2024			As of September 30, 2025
	Valuation gains and losses			Valuation gains and losses			Valuation gains and losses
		Gain	Loss		Gain	Loss	
Held to maturity	—	—	—	—	—	—	—
Stocks of subsidiaries and affiliates	—	—	—	—	—	—	—
Available-for-sale securities	224.5	292.1	67.5	179.9	226.8	46.9	195.8
Stocks	271.1	271.2	0.1	215.8	216.0	0.2	231.6
Bonds	(62.7)	—	62.7	(34.4)	0.0	34.4	(46.7)
Others	16.1	20.8	4.7	(1.4)	10.7	12.2	11.0
Total	224.5	292.1	67.5	179.9	226.8	46.9	195.8

4. Balance of Deposits, Etc. (Including Negotiable Certificates of Deposit) and Loans and Bills Discounted (Non-consolidated)

	(Billions of yen)		Ref. (Billions of yen)
	As of December 31, 2025	As of December 31, 2024	As of September 30, 2025
Deposits, etc. (including negotiable certificates of deposit)	6,358.4	6,282.4	6,281.6
Of which, individuals	4,470.5	4,462.9	4,386.3
Loans and bills discounted	5,154.9	5,056.0	5,098.0
Of which, consumer loans	2,542.3	2,423.9	2,514.1

(Reference)

Balance of depository assets (Non-consolidated)

	(Billions of yen)		Ref. (Billions of yen)
	As of December 31, 2025	As of December 31, 2024	As of September 30, 2025
Investment trusts (Note 1)	238.7	190.8	222.6
Government and municipal bonds	47.1	28.2	45.4
Insurance (Note 2)	490.4	451.4	481.9

Notes: 1. Depository assets in investment trusts for the Group are as follows.

Investment trusts (Group-wide)	362.9	286.2	335.5
Of which, Hyakugo Securities Company Limited	124.1	95.3	112.9

2. Insurance represents the total sales of single-premium individual annuity insurance and single-premium whole life insurance.