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November 10, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 [Japanese GAAP]



Company name: The Hyakugo Bank, Ltd.

Listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Securities code: 8368

URL: <https://www.hyakugo.co.jp/>

Representative: Masakazu Sugiura

Director and President

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Scheduled date to file semi-annual securities report: November 20, 2025

Scheduled date to commence dividend payments: December 10, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	72,940	21.8	14,085	9.8	10,175	10.7
September 30, 2024	59,893	1.7	12,824	9.8	9,192	10.4

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 50,158 million [-%]
For the six months ended September 30, 2024: ¥ (33,850) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	41.70	41.65
September 30, 2024	36.88	36.83

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	7,557,938	480,178	6.4
March 31, 2025	7,433,220	435,449	5.9

Reference: Equity

As of September 30, 2025: ¥ 480,089 million

As of March 31, 2025: ¥ 435,312 million

Note: "Equity-to-asset ratio" is calculated by dividing total net assets at the end of the period minus stock acquisition rights at the end of the period by total assets at the end of the period.

The "Equity-to-asset ratio" stated above is not based on the Notification of the Financial Services Agency of 2006 on capital adequacy ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	9.00	-	12.00	21.00
Fiscal year ending March 31, 2026	-	13.00			
Fiscal year ending March 31, 2026 (Forecast)			-	13.00	26.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	28,800	12.0	20,600	14.2	84.66

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	254,119,000 shares
As of March 31, 2025	254,119,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	11,451,046 shares
As of March 31, 2025	8,201,803 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	243,983,137 shares
Six months ended September 30, 2024	249,240,123 shares

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	62,605	25.3	13,767	9.6	10,141	10.3
September 30, 2024	49,971	1.0	12,557	11.1	9,195	11.5

	Basic earnings per share
Six months ended	Yen
September 30, 2025	41.56
September 30, 2024	36.89

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	7,516,975	458,890	6.1
March 31, 2025	7,393,846	413,914	5.6

Reference: Equity

As of September 30, 2025: ¥ 458,801 million

As of March 31, 2025: ¥ 413,777 million

Note: “Equity-to-asset ratio” is calculated by dividing total net assets at the end of the period minus stock acquisition rights at the end of the period by total assets at the end of the period.

The “Equity-to-asset ratio” stated above is not based on the Notification of the Financial Services Agency of 2006 on capital adequacy ratio.

2. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	27,700	12.4	20,100	14.8	82.60

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The consolidated and non-consolidated financial results forecasts have been revised from the forecasts announced on May 9, 2025.

Additionally, the above forecasts are based on information available as of the date of this announcement, and actual results may differ from these forecasts due to various factors in the future.

For details regarding performance forecasts, please refer to “1. Overview of Business Performance (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” .

1. Overview of Business Performance

(1) Overview of Business Performance for the Period Under Review

During the six months ended September 30, 2025 (the “period under review”), the Japanese economy continued to recover moderately, with personal consumption and corporate capital investment showing signs of recovery, despite the observed impact of U.S. trade policy, particularly in the automotive industry. In Mie and Aichi Prefectures, which constitute the main business areas of The Hyakugo Bank, Ltd. (the “Bank,” together with its subsidiaries, the “Hyakugo Bank Group”), the economy is also continuing to recover moderately, with solid personal consumption as well as exports and production trending upward.

Looking ahead, improvements in the employment and income environment, along with the effects of various government policies, are expected to support the gradual recovery. However, businesses need to be aware of potential downside risks to the economy stemming from U.S. trade policy, as well as the impact on personal consumption from a downturn in consumer confidence driven by continued price increases. In addition, the impact of volatility in financial and capital markets also calls for close monitoring.

Amid such an economic climate, the Bank’s performance on a consolidated basis was as follows.

Ordinary income increased by ¥13,046 million from the same period of the previous fiscal year to ¥72,940 million, mainly due to an increase in interest income resulting from increases in interest on loans and discounts, as well as interest and dividends on securities.

Meanwhile, ordinary expenses increased by ¥11,786 million from the same period of the previous fiscal year to ¥58,854 million, mainly due to an increase in other ordinary expenses resulting from an increase in loss on sale of bonds.

As a result, ordinary profit increased by ¥1,260 million from the same period of the previous fiscal year to ¥14,085 million.

Profit attributable to owners of parent increased by ¥982 million from the same period of the previous fiscal year to ¥10,175 million.

Comprehensive income increased by ¥84,009 million from the same period of the previous fiscal year to ¥50,158 million.

(2) Overview of Financial Position

The balance of deposits, etc. (including negotiable certificates of deposit) at the end of the period under review increased by ¥126.5 billion from the end of the previous fiscal year to ¥6,270.3 billion, mainly due to increases in corporate deposits and public fund deposits.

The balance of loans and bills discounted at the end of the period under review increased by ¥20.0 billion from the end of the previous fiscal year to ¥5,072.0 billion, mainly due to an increase in loans to individuals, such as housing loans.

The balance of securities at the end of the period under review increased by ¥42.5 billion from the end of the previous fiscal year to ¥1,529.7 billion.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

On a non-consolidated basis, interest income is expected to rise, among other factors. Consequently, the full-year financial results forecast for the fiscal year ending March 31, 2026, announced on May 9, 2025, have been revised as follows.

	Consolidated financial results forecast		Non-consolidated financial results forecast	
	Ordinary profit	Profit attributable to owners of parent	Ordinary profit	Profit
Previous forecast	¥26,400 million	¥18,500 million	¥25,300 million	¥18,000 million
Revised forecast	¥28,800 million	¥20,600 million	¥27,700 million	¥20,100 million
Change	¥2,400 million	¥2,100 million	¥2,400 million	¥2,100 million
Change rate	9.1%	11.4%	9.5%	11.7%
(Reference) Financial results for the fiscal year ended March 31, 2025	¥25,704 million	¥18,042 million	¥24,633 million	¥17,511 million

2. Semi-annual Consolidated Financial Statements and Primary Notes

(1) Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	665,527	723,735
Call loans and bills bought	2,631	22,086
Monetary claims bought	3,035	2,233
Trading securities	85	80
Money held in trust	1,000	1,000
Securities	1,487,165	1,529,724
Loans and bills discounted	5,052,036	5,072,057
Foreign exchanges	9,587	2,627
Lease receivables and investments in leases	31,165	31,442
Other assets	86,694	77,880
Tangible fixed assets	44,635	44,357
Intangible fixed assets	4,683	5,098
Retirement benefit asset	54,757	55,934
Deferred tax assets	776	757
Customers' liabilities for acceptances and guarantees	17,115	15,019
Allowance for loan losses	(27,677)	(26,096)
Total assets	7,433,220	7,557,938
Liabilities		
Deposits	5,977,719	6,047,955
Negotiable certificates of deposit	166,115	222,432
Call money and bills sold	80,000	-
Cash collateral received for securities lent	153,547	158,554
Borrowed money	470,054	472,111
Foreign exchanges	269	256
Other liabilities	74,693	84,541
Provision for bonuses	278	303
Retirement benefit liability	597	629
Provision for retirement benefits for directors (and other officers)	135	128
Provision for reimbursement of deposits	1,891	1,945
Provision for point card certificates	482	466
Provision for contingent loss	395	351
Reserves under special laws	3	4
Deferred tax liabilities	51,955	70,550
Deferred tax liabilities for land revaluation	2,515	2,510
Acceptances and guarantees	17,115	15,019
Total liabilities	6,997,770	7,077,760

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	20,000	20,000
Capital surplus	10,384	10,381
Retained earnings	298,808	306,008
Treasury shares	(4,789)	(7,181)
Total shareholders' equity	324,403	329,208
Valuation difference on available-for-sale securities	95,723	135,806
Deferred gains or losses on hedges	1,736	1,973
Revaluation reserve for land	4,102	4,090
Remeasurements of defined benefit plans	9,346	9,009
Total accumulated other comprehensive income	110,908	150,880
Share acquisition rights	137	89
Total net assets	435,449	480,178
Total liabilities and net assets	7,433,220	7,557,938

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	59,893	72,940
Interest income	39,196	48,269
Interest on loans and discounts	25,042	30,435
Interest and dividends on securities	12,654	15,866
Fees and commissions	10,196	9,634
Other ordinary income	8,934	9,193
Other income	1,565	5,841
Ordinary expenses	47,068	58,854
Interest expenses	6,817	10,810
Interest on deposits	1,034	5,760
Fees and commissions payments	2,900	3,166
Other ordinary expenses	14,397	20,288
General and administrative expenses	20,485	22,405
Other expenses	2,467	2,183
Ordinary profit	12,824	14,085
Extraordinary income	37	-
Gain on disposal of non-current assets	37	-
Extraordinary losses	105	64
Loss on disposal of non-current assets	105	47
Impairment losses	-	16
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	12,756	14,021
Income taxes - current	2,898	3,235
Income taxes - deferred	664	610
Total income taxes	3,563	3,846
Profit	9,192	10,175
Profit attributable to owners of parent	9,192	10,175

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	9,192	10,175
Other comprehensive income	(43,043)	39,983
Valuation difference on available-for-sale securities	(40,009)	40,082
Deferred gains or losses on hedges	(1,996)	237
Remeasurements of defined benefit plans, net of tax	(1,037)	(336)
Comprehensive income	(33,850)	50,158
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(33,850)	50,158

(3) Semi-annual Consolidated Statement of Changes in Net Assets

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,000	10,384	284,735	(2,527)	312,592
Changes during period					
Dividends of surplus			(1,749)		(1,749)
Profit attributable to owners of parent			9,192		9,192
Purchase of treasury shares				(2,260)	(2,260)
Disposal of treasury shares		0		0	0
Revaluation reserve for land			(7)		(7)
Net changes in items other than shareholders' equity					
Total changes during period	-	0	7,435	(2,260)	5,174
Balance at end of period	20,000	10,384	292,171	(4,788)	317,767

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	158,561	1,853	4,166	19,625	184,207	119	496,919
Changes during period							
Dividends of surplus							(1,749)
Profit attributable to owners of parent							9,192
Purchase of treasury shares							(2,260)
Disposal of treasury shares							0
Revaluation reserve for land							(7)
Net changes in items other than shareholders' equity	(40,009)	(1,996)	7	(1,037)	(43,035)	18	(43,017)
Total changes during period	(40,009)	(1,996)	7	(1,037)	(43,035)	18	(37,842)
Balance at end of period	118,551	(142)	4,174	18,588	141,172	137	459,076

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,000	10,384	298,808	(4,789)	324,403
Changes during period					
Dividends of surplus			(2,951)		(2,951)
Profit attributable to owners of parent			10,175		10,175
Purchase of treasury shares				(2,500)	(2,500)
Disposal of treasury shares		(2)	(35)	107	69
Revaluation reserve for land			11		11
Net changes in items other than shareholders' equity					
Total changes during period	-	(2)	7,199	(2,392)	4,804
Balance at end of period	20,000	10,381	306,008	(7,181)	329,208

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	95,723	1,736	4,102	9,346	110,908	137	435,449
Changes during period							
Dividends of surplus							(2,951)
Profit attributable to owners of parent							10,175
Purchase of treasury shares							(2,500)
Disposal of treasury shares							69
Revaluation reserve for land							11
Net changes in items other than shareholders' equity	40,082	237	(11)	(336)	39,971	(48)	39,923
Total changes during period	40,082	237	(11)	(336)	39,971	(48)	44,728
Balance at end of period	135,806	1,973	4,090	9,009	150,880	89	480,178

(4) Notes to Semi-annual Consolidated Financial Statements

Going concern assumption

Not applicable.

3. Semi-annual Non-consolidated Financial Statements

(1) Semi-annual Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	663,111	721,230
Call loans	2,631	22,086
Monetary claims bought	3,035	2,233
Trading securities	85	80
Money held in trust	1,000	1,000
Securities	1,497,146	1,539,622
Loans and bills discounted	5,078,171	5,098,073
Foreign exchanges	9,587	2,627
Other assets	60,905	50,870
Other	60,905	50,870
Tangible fixed assets	41,107	40,529
Intangible fixed assets	4,509	4,943
Prepaid pension costs	41,196	42,861
Customers' liabilities for acceptances and guarantees	17,115	15,019
Allowance for loan losses	(25,757)	(24,203)
Total assets	7,393,846	7,516,975
Liabilities		
Deposits	5,984,365	6,054,790
Negotiable certificates of deposit	170,515	226,832
Call money	80,000	-
Cash collateral received for securities lent	153,547	158,554
Borrowed money	460,534	460,421
Foreign exchanges	269	256
Other liabilities	60,590	70,423
Income taxes payable	2,397	2,455
Lease liabilities	2	2
Asset retirement obligations	163	177
Other	58,027	67,787
Provision for retirement benefits	147	161
Provision for reimbursement of deposits	1,891	1,945
Provision for point card certificates	321	342
Provision for contingent loss	385	347
Deferred tax liabilities	47,732	66,480
Deferred tax liabilities for land revaluation	2,515	2,510
Acceptances and guarantees	17,115	15,019
Total liabilities	6,979,931	7,058,084

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	20,000	20,000
Capital surplus	7,560	7,557
Legal capital surplus	7,557	7,557
Other capital surplus	2	-
Retained earnings	289,620	296,786
Legal retained earnings	17,377	17,377
Other retained earnings	272,242	279,409
General reserve	251,114	259,114
Retained earnings brought forward	21,128	20,295
Treasury shares	(4,789)	(7,181)
Total shareholders' equity	312,391	317,163
Valuation difference on available-for-sale securities	95,546	135,573
Deferred gains or losses on hedges	1,736	1,973
Revaluation reserve for land	4,102	4,090
Total valuation and translation adjustments	101,385	141,638
Share acquisition rights	137	89
Total net assets	413,914	458,890
Total liabilities and net assets	7,393,846	7,516,975

(2) Semi-annual Non-consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	49,971	62,605
Interest income	39,760	48,982
Interest on loans and discounts	25,088	30,519
Interest and dividends on securities	13,171	16,496
Fees and commissions	8,413	7,683
Other ordinary income	165	30
Other income	1,632	5,908
Ordinary expenses	37,413	48,838
Interest expenses	6,798	10,784
Interest on deposits	1,036	5,770
Fees and commissions payments	3,087	3,349
Other ordinary expenses	6,555	12,248
General and administrative expenses	18,439	20,330
Other expenses	2,532	2,125
Ordinary profit	12,557	13,767
Extraordinary income	37	-
Gain on disposal of non-current assets	37	-
Extraordinary losses	105	61
Loss on disposal of non-current assets	105	45
Impairment losses	-	16
Profit before income taxes	12,489	13,705
Income taxes - current	2,662	2,942
Income taxes - deferred	632	621
Total income taxes	3,294	3,563
Profit	9,195	10,141

(3) Semi-annual Non-consolidated Statement of Changes in Net Assets

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus		Other retained earnings	Total retained earnings	
						General reserve	Retained earnings brought forward	
Balance at beginning of period	20,000	7,557	2	7,560	17,377	243,114	15,587	276,079
Changes during period								
Dividends of surplus							(1,749)	(1,749)
Profit							9,195	9,195
Provision of general reserve						8,000	(8,000)	-
Purchase of treasury shares								
Disposal of treasury shares			0	0				
Revaluation reserve for land							(7)	(7)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	0	0	-	8,000	(561)	7,438
Balance at end of period	20,000	7,557	2	7,560	17,377	251,114	15,025	283,517

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(2,527)	301,111	158,376	1,853	4,166	164,396	119	465,627
Changes during period								
Dividends of surplus		(1,749)						(1,749)
Profit		9,195						9,195
Provision of general reserve		-						-
Purchase of treasury shares	(2,260)	(2,260)						(2,260)
Disposal of treasury shares	0	0						0
Revaluation reserve for land		(7)						(7)
Net changes in items other than shareholders' equity			(40,023)	(1,996)	7	(42,012)	18	(41,993)
Total changes during period	(2,260)	5,177	(40,023)	(1,996)	7	(42,012)	18	(36,816)
Balance at end of period	(4,788)	306,289	118,353	(142)	4,174	122,384	137	428,811

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus		Other retained earnings	Total retained earnings	
						General reserve	Retained earnings brought forward	
Balance at beginning of period	20,000	7,557	2	7,560	17,377	251,114	21,128	289,620
Changes during period								
Dividends of surplus							(2,951)	(2,951)
Profit							10,141	10,141
Provision of general reserve						8,000	(8,000)	-
Purchase of treasury shares								
Disposal of treasury shares			(2)	(2)			(35)	(35)
Revaluation reserve for land							11	11
Net changes in items other than shareholders' equity								
Total changes during period	-	-	(2)	(2)	-	8,000	(833)	7,166
Balance at end of period	20,000	7,557	-	7,557	17,377	259,114	20,295	296,786

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(4,789)	312,391	95,546	1,736	4,102	101,385	137	413,914
Changes during period								
Dividends of surplus		(2,951)						(2,951)
Profit		10,141						10,141
Provision of general reserve		-						-
Purchase of treasury shares	(2,500)	(2,500)						(2,500)
Disposal of treasury shares	107	69						69
Revaluation reserve for land		11						11
Net changes in items other than shareholders' equity			40,027	237	(11)	40,252	(48)	40,204
Total changes during period	(2,392)	4,771	40,027	237	(11)	40,252	(48)	44,975
Balance at end of period	(7,181)	317,163	135,573	1,973	4,090	141,638	89	458,890

Supplementary Financial Data for the Six Months Ended September 30, 2025

Amounts and percentages are rounded down to the nearest presented unit.

I . Key Points of Financial Results for the Six Months Ended September 30, 2025

1. Profit and Loss [Non-consolidated]

(Millions of yen)			
	Six months ended September 30, 2025	YoY change	Six months ended September 30, 2024
Gross operating income (1)	30,315	(1,582)	31,897
Interest income	38,199	5,237	32,961
Fees and commissions	4,334	(991)	5,325
Other operating income	(12,217)	(5,828)	(6,389)
Of which, gain and loss from government bonds and other bonds (2)	(7,986)	(7,257)	(728)
Provision of general allowance for loan losses (3)	423	160	262
Expenses (4)	20,811	885	19,925
Net operating income (5) = (1) – (3) – (4)	9,080	(2,628)	11,709
Adjusted net operating income (5) + (3)	9,503	(2,467)	11,971
Core net operating income (5) + (3) – (2)	17,490	4,790	12,700
Core net operating income (excluding gain and loss from cancellation of investment trusts)	17,275	4,574	12,700
Non-recurring gain and loss	4,687	3,838	848
Of which, disposal of bad debts (6)	1,237	(665)	1,902
Of which, provision of specific allowance for loan losses	1,130	(734)	1,865
Of which, gain and loss from equity securities	5,260	4,043	1,216
Ordinary profit	13,767	1,209	12,557
Extraordinary gain and loss	(61)	6	(68)
Net income before income taxes	13,705	1,215	12,489
Net income	10,141	946	9,195
Credit costs (3) + (6)	1,660	(504)	2,165

2. Major Accounts [Non-consolidated]

(1) Balance of deposits, etc. (including negotiable certificates of deposit)

(Billions of yen)					
	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Deposits, etc. (including negotiable certificates of deposit)	6,281.6	126.7	125.7	6,154.8	6,155.8
Deposits	6,054.7	70.4	95.4	5,984.3	5,959.3
Of which, individual deposits	4,386.2	(1.3)	(2.8)	4,387.6	4,389.0
Of which, corporate deposits	1,354.5	96.5	88.9	1,258.0	1,265.5
Negotiable certificates of deposit	226.8	56.3	30.2	170.5	196.5

(2) Balance of loans and bills discounted

(Billions of yen)					
	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Loans and bills discounted	5,098.0	19.9	140.1	5,078.1	4,957.9
Of which, loans and bills discounted to SMEs	4,113.1	41.1	155.5	4,072.0	3,957.6
Of which, housing loans	2,456.1	51.4	128.4	2,404.6	2,327.6

(3) Balance of depository assets

(Billions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Investment trusts	222.6	36.6	46.3	185.9	176.2
Government and municipal bonds	45.4	10.6	17.6	34.7	27.7
Insurance (*)	481.9	21.1	37.8	460.8	444.1

(*) Insurance represents the total sales of single-premium individual annuity insurance and single-premium whole life insurance.

3. Capital Adequacy Ratio [Non-consolidated]

(Billions of yen, %)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Capital adequacy ratio (%)	12.18	0.26	(0.09)	11.92	12.27
Equity capital	277.0	2.0	4.9	274.9	272.1
Risk assets	2,273.3	(32.1)	56.6	2,305.5	2,216.6
Total minimum capital requirement (Note)	90.9	(1.2)	2.2	92.2	88.6

Note: The total minimum capital requirement is the amount of risk assets multiplied by 4%.

4. Non-performing Loans [Non-consolidated]

Loans disclosed under the Financial Reconstruction Act

(Billions of yen, %)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Total disclosed loans	67.3	(0.7)	0.8	68.0	66.4
Loans under bankruptcy/rehabilitation or similar proceedings	10.3	(1.9)	(2.9)	12.3	13.3
Risk loans	46.8	(1.0)	3.6	47.9	43.2
Substandard loans	10.0	2.3	0.1	7.7	9.9
Total credit exposure	5,141.5	15.8	133.1	5,125.6	5,008.3
Ratio of total disclosed loans over total credit exposure (%)	1.30	(0.02)	(0.02)	1.32	1.32

5. Valuation Difference on Securities [Non-consolidated]

(Billions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Valuation difference on securities	195.8	58.1	26.8	137.7	169.0
Stocks	231.6	44.1	39.8	187.4	191.7
Bonds	(46.7)	(0.0)	(21.4)	(46.7)	(25.2)
Others	11.0	14.0	8.4	(3.0)	2.6

II. Summary of Financial Results for the Six Months Ended September 30, 2025

1. Profit and Loss

[Non-consolidated]

(Millions of yen)

		Six months ended September 30, 2025	YoY change	Six months ended September 30, 2024
Gross operating income	1	30,315	(1,582)	31,897
[excluding gain and loss from government bonds and other bonds (5 accounts)]	2	[38,302]	[5,675]	[32,626]
Domestic gross operating income	3	27,443	(2,257)	29,700
[excluding gain and loss from government bonds and other bonds (5 accounts)]	4	[35,430]	[5,000]	[30,429]
Interest income	5	31,086	5,960	25,125
Fees and commissions	6	4,310	(993)	5,304
Other operating income	7	(7,953)	(7,224)	(728)
[Of which, gain and loss from government bonds and other bonds]	8	[(7,986)]	[(7,257)]	[(728)]
International gross operating income	9	2,871	675	2,196
[excluding gain and loss from government bonds and other bonds (5 accounts)]	10	[2,871]	[675]	[2,196]
Interest income	11	7,112	(723)	7,836
Fees and commissions	12	23	1	21
Other operating income	13	(4,264)	1,396	(5,660)
[Of which, gain and loss from government bonds and other bonds]	14	[—]	[—]	[—]
Expenses (excluding non-recurring expenses)	15	20,811	885	19,925
Personnel expenses	16	11,138	462	10,675
Non-personnel expenses	17	8,453	305	8,148
Taxes	18	1,220	118	1,101
Adjusted net operating income	19	9,503	(2,467)	11,971
Core net operating income	20	17,490	4,790	12,700
Core net operating income (excluding gain and loss from cancellation of investment trusts)	21	17,275	4,574	12,700
(1) Provision of general allowance for loan losses	22	423	160	262
Net operating income	23	9,080	(2,628)	11,709
Of which, gain and loss from government bonds and other bonds (5 accounts)	24	(7,986)	(7,257)	(728)
Non-recurring gain and loss	25	4,687	3,838	848
(2) Disposal of bad debts	26	1,237	(665)	1,902
Provision of specific allowance for loan losses	27	1,130	(734)	1,865
Loss on sales of receivables and other securities	28	—	—	—
Others	29	106	69	37
Gain and loss from equity securities	30	5,260	4,043	1,216
Gain on sales of equity securities	31	5,623	4,260	1,363
Loss on sales of equity securities	32	343	196	146
Loss on devaluation of equity securities	33	19	19	—
Other non-recurring gain and loss	34	664	(870)	1,534
Ordinary profit	35	13,767	1,209	12,557
Extraordinary gain and loss	36	(61)	6	(68)
Of which, gain and loss on disposal of fixed assets	37	(45)	22	(68)
Gain on disposal of fixed assets	38	—	(37)	37
Loss on disposal of fixed assets	39	45	(59)	105
Of which, impairment loss	40	16	16	—
Net income before income taxes	41	13,705	1,215	12,489
Income taxes - current	42	2,942	280	2,662
Income taxes - deferred	43	621	(10)	632
Total income taxes	44	3,563	269	3,294
Net income	45	10,141	946	9,195
Credit costs (1) + (2)	46	1,660	(504)	2,165

Notes: 1. Adjusted net operating income = Net operating income + Provision of general allowance for loan losses

2. Core net operating income = Adjusted net operating income — Gain and loss from government bonds and other bonds

[Consolidated]

(Millions of yen)

		Six months ended September 30, 2025	YoY change	Six months ended September 30, 2024
Consolidated gross income	1	32,833	(1,378)	34,211
Interest income	2	37,459	5,080	32,378
Fees and commissions	3	6,468	(828)	7,296
Other operating income	4	(11,094)	(5,631)	(5,463)
General and administrative expenses	5	22,405	1,920	20,485
(1) Provision of general allowance for loan losses	6	388	222	166
(2) Disposal of bad debts	7	1,325	(607)	1,933
Loss on devaluation of loans and bills discounted	8	2	2	0
Provision of specific allowance for loan losses	9	1,216	(679)	1,895
Loss on sales of receivables and other securities	10	0	(0)	0
Others	11	106	69	37
(3) Recoveries of written off receivables	12	0	0	0
Gain and loss from equity securities	13	5,260	4,043	1,216
Others	14	111	130	(18)
Ordinary profit	15	14,085	1,260	12,824
Extraordinary gain and loss	16	(64)	4	(68)
Net income before income taxes	17	14,021	1,264	12,756
Income taxes - current	18	3,235	336	2,898
Income taxes - deferred	19	610	(54)	664
Total income taxes	20	3,846	282	3,563
Net income	21	10,175	982	9,192
Net income attributable to owners of the parent	22	10,175	982	9,192
Credit costs (1) + (2) - (3)	23	1,713	(385)	2,099

Note: Consolidated gross income = (Interest income - Interest expense) + (Fees and commissions income - Fees and commissions expenses) + (Other operating income - Other operating expenses)

(Reference)

(Millions of yen)

Consolidated net operating income	9,574	(2,515)	12,089
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Note: Consolidated net operating income = Consolidated gross income (after deduction of expenses corresponding to money trust)
- Operating expense (except for non-recurring expenses)
- Provision of general allowance for loan losses

(Number of consolidated companies)

(Companies)

Number of consolidated subsidiaries	11	—	11
Number of equity-method affiliates	—	—	—

2. Net Operating Income [Non-consolidated]

(Millions of yen)

	Six months ended September 30, 2025	YoY change	Six months ended September 30, 2024
(1) Adjusted net operating income	9,503	(2,467)	11,971
Per employee (Thousands of yen)	4,292	(1,196)	5,489
(2) Net operating income	9,080	(2,628)	11,709
Per employee (Thousands of yen)	4,101	(1,267)	5,368

Note: Adjusted net operating income = Net operating income + Provision for general allowance for loan losses

3. Profit Margin [Non-consolidated]

(%)

	Six months ended September 30, 2025	YoY change	Six months ended September 30, 2024
Head office and all branches	(1) Interest yield (A)	1.36	1.07
	(i) Yield on loans (B)	1.19	1.01
	(ii) Yield on securities	2.42	1.89
	(2) Financing cost (C)	0.89	0.73
	(i) Cost of deposits, etc. (D)	0.85	0.67
	Yield on deposits, etc.	0.19	0.03
	(ii) Yield on external debt	0.09	0.21
	(3) Overall profit margin (A) – (C)	0.47	0.34
	(4) Deposit-loan profit margin (B) – (D)	0.34	0.34
Domestic operations dept.	(5) Interest yield <domestic> (a)	1.06	0.73
	(i) Yield on loans <domestic> (b)	1.00	0.75
	(ii) Yield on securities <domestic>	1.97	1.27
	(6) Financing cost <domestic> (c)	0.78	0.58
	Cost of deposits, etc. <domestic> (d)	0.84	0.66
	Yield on deposits, etc. <domestic>	0.19	0.03
	(7) Overall profit margin <domestic> (a) – (c)	0.28	0.15
	(8) Deposit-loan profit margin <domestic> (b) – (d)	0.16	0.09

4. Gain and Loss from Government Bonds and Other Bonds [Non-consolidated]

(Millions of yen)

	Six months ended September 30, 2025	YoY change	Six months ended September 30, 2024
Gain and loss from government bonds and other bonds (5 accounts)	(7,986)	(7,257)	(728)
Gain on sale	—	(142)	142
Gain on redemption	—	—	—
Loss on sale	6,106	5,459	646
Loss on redemption	1,880	1,656	224
Loss on devaluation	—	—	—

5. Capital Adequacy Ratio

(Domestic standard)

[Non-consolidated]

(Millions of yen, %)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
(1) Capital adequacy ratio (2)/(3) (%)	12.18	0.26	(0.09)	11.92	12.27
(2) Equity capital	277,039	2,040	4,921	274,998	272,117
(3) Risk assets	2,273,309	(32,195)	56,640	2,305,505	2,216,669
(4) Total minimum capital requirement	90,932	(1,287)	2,265	92,220	88,666

[Consolidated]

(Millions of yen, %)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
(1) Capital adequacy ratio (2)/(3) (%)	12.58	0.25	0.01	12.33	12.57
(2) Equity capital	289,847	1,995	5,412	287,851	284,435
(3) Risk assets	2,302,964	(31,522)	41,461	2,334,487	2,261,503
(4) Total minimum capital requirement	92,118	(1,260)	1,658	93,379	90,460

Note: The total minimum capital requirement is the amount of risk assets multiplied by 4%.

6. ROE

[Non-consolidated]

(%)

	Six months ended September 30, 2025	YoY change	Six months ended September 30, 2024
Based on net operating income	4.15	(1.07)	5.22
Based on net income	4.63	0.53	4.10

[Consolidated]

(%)

	Six months ended September 30, 2025	YoY change	Six months ended September 30, 2024
Based on net income attributable to owners of the parent	4.43	0.60	3.83

Note: The average balance of equity capital, which is the denominator, is calculated using the following formula:

(equity capital at the beginning of the period + equity capital at the end of the period) / 2

Equity capital is calculated by subtracting stock acquisition rights from total net assets.

III. Loans and Bills Discounted

1. Loans Disclosed under the Financial Reconstruction Act and Risk-Managed Claims

The Bank does not carry out partial direct write-offs.

Standard for non-accrual loans (Internal Assessment Standard)

[Non-consolidated]

(Millions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Loans under bankruptcy/rehabilitation or similar proceedings	10,363	(1,988)	(2,966)	12,351	13,329
Risk loans	46,852	(1,076)	3,605	47,928	43,247
Substandard loans	10,095	2,358	174	7,737	9,921
Delinquent loans past due over three months	25	21	(352)	4	377
Restructured loans	10,069	2,336	526	7,733	9,543
Total (A)	67,311	(706)	812	68,017	66,498
Normal assets	5,074,202	16,562	132,350	5,057,639	4,941,852
Total credit exposure (B)	5,141,513	15,855	133,162	5,125,657	5,008,350
Ratio of total disclosed loans over total credit exposure (A)/(B) (%)	1.30	(0.02)	(0.02)	1.32	1.32

[Consolidated]

(Millions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Loans under bankruptcy/rehabilitation or similar proceedings	11,202	(2,046)	(3,033)	13,248	14,235
Risk loans	47,943	(870)	3,882	48,813	44,060
Substandard loans	10,104	2,359	177	7,745	9,927
Delinquent loans past due over three months	25	21	(352)	4	377
Restructured loans	10,079	2,338	529	7,741	9,550
Total (C)	69,250	(556)	1,026	69,807	68,224
Normal assets	5,098,945	17,123	135,862	5,081,822	4,963,083
Total credit exposure (D)	5,168,196	16,566	136,889	5,151,629	5,031,307
Ratio of total disclosed loans over total credit exposure (C)/(D) (%)	1.33	(0.02)	(0.02)	1.35	1.35

2. Coverage for Loans Disclosed under the Financial Reconstruction Act

[Non-consolidated]

(Millions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Amount covered (E)	49,759	(2,428)	(1,863)	52,187	51,622
Allowance for loan losses	17,448	(1,663)	(1,308)	19,111	18,756
Collateral and guarantees	32,310	(764)	(555)	33,075	32,866

(%)

Coverage ratio (E)/(A)	73.92	(2.80)	(3.71)	76.72	77.63
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[Consolidated]

(Millions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Amount covered (F)	51,262	(2,379)	(1,792)	53,642	53,055
Allowance for loan losses	18,749	(1,601)	(1,313)	20,350	20,062
Collateral and guarantees	32,513	(778)	(479)	33,291	32,992

(%)

Coverage ratio (F)/(C)	74.02	(2.82)	(3.74)	76.84	77.76
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3. Allowance for Loan Losses

[Non-consolidated]

(Millions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Allowance for loan losses	24,203	(1,554)	(846)	25,757	25,050
General allowance for loan losses	7,882	423	573	7,459	7,308
Specific allowance for loan losses	16,321	(1,977)	(1,420)	18,298	17,741
Allowance for specific overseas claims	—	—	—	—	—

[Consolidated]

(Millions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Allowance for loan losses	26,096	(1,581)	(925)	27,677	27,022
General allowance for loan losses	8,231	388	554	7,842	7,677
Specific allowance for loan losses	17,865	(1,970)	(1,479)	19,835	19,345
Allowance for specific overseas claims	—	—	—	—	—

4. Loans by Industry

(1) Loans and bills discounted by industry [Non-consolidated]

(Millions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Domestic branches (excluding special international financial transactions account)	5,098,073	19,902	140,109	5,078,171	4,957,963
Manufacturing	398,762	(8,213)	(4,670)	406,975	403,432
Agriculture and forestry	5,852	208	591	5,644	5,261
Fishery	2,963	(230)	(213)	3,194	3,177
Mining, quarrying and gravel quarrying	11,509	(1,038)	(1,213)	12,548	12,723
Construction	149,186	(6,101)	(3,374)	155,288	152,561
Utilities	140,319	(2,628)	2,969	142,947	137,349
Telecommunication	9,296	(1,392)	(1,868)	10,689	11,165
Transport and post	144,730	(1,392)	1,325	146,122	143,405
Wholesale and retail	288,558	(2,361)	(4,060)	290,920	292,619
Finance and insurance	332,776	(1,132)	5,378	333,908	327,397
Real estate and rental	614,355	4,180	16,275	610,174	598,079
Academic research, specialist and technical services	33,233	(113)	2,491	33,347	30,742
Accommodation	13,124	(626)	(693)	13,751	13,817
Food and beverage	17,850	126	(1,084)	17,723	18,935
Lifestyle-related services and entertainment	30,239	3,161	4,403	27,078	25,835
Education and learning support	8,545	(199)	(785)	8,745	9,331
Medical and social welfare	174,251	2,483	4,689	171,767	169,561
Other services	61,534	(1,310)	1,902	62,845	59,632
Japanese/Local governments	137,363	(15,714)	(12,250)	153,078	149,614
Other	2,523,618	52,198	130,299	2,471,419	2,393,319

(2) Risk-managed claims by industry [Non-consolidated]

(Millions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Domestic branches (excluding special international financial transactions account)	67,311	(706)	812	68,017	66,498
Manufacturing	16,255	(2,133)	(812)	18,389	17,068
Agriculture and forestry	350	(36)	(76)	386	426
Fishery	233	(216)	(225)	449	458
Mining, quarrying and gravel quarrying	132	—	—	132	132
Construction	5,468	72	253	5,396	5,214
Utilities	1,176	(2,473)	(3,427)	3,649	4,604
Telecommunication	667	(26)	136	693	530
Transport and post	1,631	284	(47)	1,347	1,678
Wholesale and retail	11,682	59	1,734	11,622	9,947
Finance and insurance	65	(8)	(3)	74	69
Real estate and rental	2,125	(156)	(937)	2,282	3,062
Academic research, specialist and technical services	416	52	156	364	260
Accommodation	2,691	331	317	2,360	2,374
Food and beverage	2,449	(23)	130	2,472	2,318
Lifestyle-related services and entertainment	1,730	(95)	(273)	1,825	2,004
Education and learning support	120	(55)	(7)	175	128
Medical and social welfare	10,560	3,491	3,888	7,069	6,671
Other services	1,714	(292)	(280)	2,006	1,995
Japanese/Local governments	—	—	—	—	—
Other	7,838	520	287	7,317	7,550

(3) Balance of consumer loans [Non-consolidated]

(Millions of yen)

	As of September 30, 2025	Change from		As of March 31, 2025	As of September 30, 2024
		March 31, 2025	September 30, 2024		
Consumer loans balance	2,514,107	52,519	131,115	2,461,587	2,382,991
Of which, housing loans balance	2,456,102	51,498	128,447	2,404,604	2,327,654
Of which, other loans balance	58,004	1,021	2,668	56,982	55,336

(4) Ratio of loans to SMEs [Non-consolidated]

(%)

	As of September 30, 2025	Change from		As of March 31, 2025	As of September 30, 2024
		March 31, 2025	September 30, 2024		
Ratio of loans to SMEs	80.68	0.50	0.86	80.18	79.82

5. Loans by Country

(1) Balance of specific overseas claims [Non-consolidated]

Not applicable.

(2) Loans and bills discounted to Asia [Non-consolidated]

(Millions of yen)

	As of September 30, 2025	Change from		As of March 31, 2025	As of September 30, 2024
		March 31, 2025	September 30, 2024		
India	11,348	1,468	3,923	9,880	7,424
Of which, risk managed claims	—	—	—	—	—
Indonesia	3,568	(1,225)	(1,257)	4,794	4,826
Of which, risk managed claims	—	—	—	—	—
Singapore	600	—	(1,712)	600	2,312
Of which, risk managed claims	—	—	—	—	—
Thailand	5,828	(982)	(4,166)	6,811	9,995
Of which, risk managed claims	—	—	—	—	—
Philippines	1,667	(2,668)	(2,614)	4,336	4,281
Of which, risk managed claims	—	—	—	—	—
Vietnam	—	(315)	(502)	315	502
Of which, risk managed claims	—	—	—	—	—
Malaysia	1,488	(6)	61	1,495	1,427
Of which, risk managed claims	—	—	—	—	—
Taiwan	1,000	1,000	1,000	—	—
Of which, risk managed claims	—	—	—	—	—
Hong Kong	—	(186)	(237)	186	237
Of which, risk managed claims	—	—	—	—	—
Qatar	1,488	(6)	61	1,495	1,427
Of which, risk managed claims	—	—	—	—	—
Turkey	1,394	46	249	1,347	1,144
Of which, risk managed claims	—	—	—	—	—
Total	28,385	(2,876)	(5,194)	31,261	33,579
Of which, risk managed claims	—	—	—	—	—

(3) Loans and bills discounted to Central and South America [Non-consolidated]

(Millions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Chile	1,339	(5)	55	1,345	1,284
Of which, risk managed claims	—	—	—	—	—
Brazil	1,116	(378)	1,116	1,495	—
Of which, risk managed claims	—	—	—	—	—
Mexico	881	(102)	(151)	983	1,032
Of which, risk managed claims	—	—	—	—	—
Cayman Islands	23,514	4,660	6,739	18,853	16,774
Of which, risk managed claims	—	—	—	—	—
Total	26,852	4,174	7,760	22,678	19,091
Of which, risk managed claims	—	—	—	—	—

(4) Loans and bills discounted to Russia [Non-consolidated]

Not applicable.

6. Balance of Deposits, Etc. (Including Negotiable Certificates of Deposit) and Loans and Bills Discounted [Non-consolidated]

(Millions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Deposits, etc. (ending balance) (Note)	6,281,622	126,742	125,751	6,154,880	6,155,871
Deposits, etc. (average balance) (Note)	6,280,467	74,319	76,740	6,206,147	6,203,726
Loans and bills discounted (ending balance)	5,098,073	19,902	140,109	5,078,171	4,957,963
Loans and bills discounted (average balance)	5,086,042	95,651	137,806	4,990,391	4,948,236

Note: Deposits, etc. = Deposits + Negotiable certificates of deposit

(Reference)

Balance of depository assets [Non-consolidated]

(Millions of yen)

	As of September 30, 2025	Change from March 31, 2025	Change from September 30, 2024	As of March 31, 2025	As of September 30, 2024
Investment trusts (Note 1)	222,662	36,686	46,395	185,976	176,267
Government and municipal bonds	45,400	10,610	17,684	34,790	27,716
Insurance (Note 2)	481,992	21,188	37,872	460,804	444,119

Notes: 1. Depository assets in investment trusts for the Group are as follows.

Investment trusts (Group-wide)	335,597	57,360	69,985	278,237	265,612
Of which, Hyakugo Securities Company Limited	112,935	20,674	23,590	92,261	89,344

2. Insurance represents the total sales of single-premium individual annuity insurance and single-premium whole life insurance.

IV. Valuation Gains and Losses on Securities

(1) Valuation standards for securities

Trading securities	Stated at fair value (Unrealized gains and losses are charged to income)
Held-to-maturity bonds	Amortized at cost
Available-for-sale securities	Stated at fair value (All valuation differences are directly charged or credited to net assets)
Stocks of subsidiaries and affiliates	Stated at cost

(2) Valuation gains and losses

Note: Trust beneficiary rights under monetary claims bought are included in addition to securities.

[Non-consolidated]

(Millions of yen)

		As of September 30, 2025				As of March 31, 2025		
		Valuation gains and losses			Change from March 31, 2025	Valuation gains and losses		
			Gain	Loss		Gain	Loss	
Total	Held to maturity	—	—	—	—	—	—	—
	Stocks of subsidiaries and affiliates	—	—	—	—	—	—	—
	Available-for-sale securities	195,899	58,164	249,973	54,073	137,735	195,628	57,893
	Stocks	231,619	44,141	231,710	90	187,477	187,902	424
	Bonds	(46,768)	(31)	5	46,773	(46,736)	7	46,744
	Others	11,047	14,053	18,257	7,209	(3,005)	7,719	10,724
	Total	195,899	58,164	249,973	54,073	137,735	195,628	57,893
	Stocks	231,619	44,141	231,710	90	187,477	187,902	424
	Bonds	(46,768)	(31)	5	46,773	(46,736)	7	46,744
	Others	11,047	14,053	18,257	7,209	(3,005)	7,719	10,724

[Consolidated]

(Millions of yen)

		As of September 30, 2025				As of March 31, 2025		
		Valuation gains and losses			Change from March 31, 2025	Valuation gains and losses		
			Gain	Loss		Gain	Loss	
Total	Held to maturity	—	—	—	—	—	—	—
	Available-for-sale securities	196,375	58,249	250,449	54,073	138,125	196,019	57,893
	Stocks	232,095	44,227	232,186	90	187,868	188,292	424
	Bonds	(46,768)	(31)	5	46,773	(46,736)	7	46,744
	Others	11,047	14,053	18,257	7,209	(3,005)	7,719	10,724
	Total	196,375	58,249	250,449	54,073	138,125	196,019	57,893
	Stocks	232,095	44,227	232,186	90	187,868	188,292	424
	Bonds	(46,768)	(31)	5	46,773	(46,736)	7	46,744
	Others	11,047	14,053	18,257	7,209	(3,005)	7,719	10,724

V. Performance Forecast

[Non-consolidated]

(Millions of yen)

	Full year						
	Ending March 31, 2026 (Forecast)	Previous forecast	Change from previous forecast		Ended March 31, 2025 (Actual)	YoY change	
			Change	Change (%)		Change	Change (%)
Ordinary profit	27,700	25,300	2,400	9.5	24,633	3,066	12.4
Net income	20,100	18,000	2,100	11.7	17,511	2,588	14.8
Net operating income	22,900	23,700	(800)	(3.4)	21,497	1,402	6.5

(Reference)

(Millions of yen)

	Full year						
	Ending March 31, 2026 (Forecast)	Previous forecast	Change from previous forecast		Ended March 31, 2025 (Actual)	YoY change	
			Change	Change (%)		Change	Change (%)
Gross operating income	65,600	66,300	(700)	(1.1)	61,911	3,688	6.0
Interest income	72,900	65,400	7,500	11.5	67,274	5,625	8.4
Fees and commissions	9,000	8,400	600	7.1	10,477	(1,477)	(14.1)
Other operating income	(16,300)	(7,500)	(8,800)	(117.3)	(15,840)	(459)	(2.9)
Credit costs	4,400	3,800	600	15.8	3,835	564	14.7
Adjusted net operating income	23,300	24,000	(700)	(2.9)	21,910	1,389	6.3
Core net operating income	31,800	24,200	7,600	31.4	27,101	4,698	17.3

[Consolidated]

(Millions of yen)

	Full year						
	Ending March 31, 2026 (Forecast)	Previous forecast	Change from previous forecast		Ended March 31, 2025 (Actual)	YoY change	
			Change	Change (%)		Change	Change (%)
Ordinary profit	28,800	26,400	2,400	9.1	25,704	3,095	12.0
Net income attributable to owners of the parent	20,600	18,500	2,100	11.4	18,042	2,557	14.2

(Reference)

Non-performing loans under Internal Assessment Standard, loans disclosed under the Financial Reconstruction Act, and risk-managed claims [Non-consolidated]

(Billions of yen)

Non-performing loans under Internal Assessment Standard				
Target: Total credit exposure				
Classification Credit outstanding	Category			
	Non-categorized	Category II	Category III	Category IV
Bankrupt borrowers 0.9 <0.5>	0.8	0.1	— (0.1)	— (0.4)
Virtually bankrupt borrowers 9.3 <5.7>	7.8	1.5	— (0.7)	— (3.6)
Potentially bankrupt borrowers 46.8	28.0	7.6	11.1 (11.3)	
Borrowers requiring attention	Under control 14.7	2.6	12.0	
	Others 93.0	38.8	54.2	
Normal borrowers 4,976.5	4,976.5			
Total 5,141.5 <5,137.3>	5,054.7	75.5	11.1 (12.1)	— (4.1)

Loans disclosed under the Financial Reconstruction Act, and risk-managed claims			
Target: Total credit exposure			
*Substandard loans, delinquent loans past due over three months, and restructured loans are loans and bills discounted only			
Classification Credit outstanding	Amount covered by collateral and guarantees	Reserve for possible loan losses	Coverage ratio
Loans under bankruptcy/rehabilitation or similar proceedings 10.3 <6.2>	5.3	5.0	100.00%
Risk loans 46.8	24.3	11.3	76.10%
Substandard loans 10.0	2.6	1.1	37.05%
Delinquent loans past due over three months 0.0			
Restructured loans 10.0			
Subtotal 67.3 <63.1>	32.3	17.4	73.92%
Normal assets 5,074.2	Ratio of loans disclosed under the Financial Reconstruction Act (subtotal) over total credit exposure: 1.30%		
Total 5,141.5 <5,137.3>	(Reference) Ratio of loans disclosed under the Financial Reconstruction Act over total credit exposure if partial direct write-offs are carried out: <1.22%>		

Notes: 1. Amounts less than stated units are rounded down.

2. Total credit exposure: Loans, customers' liabilities for acceptances and guarantees, private placement bonds guaranteed by the Bank, foreign exchange, suspense payments and accrued interest similar to loans, etc.
3. Values shown in the section "Non-performing loans under Internal Assessment Standard" are after loan loss reserves, with the value indicated in parentheses representing amounts of reserves corresponding to the respective sections.
4. The Bank does not carry out partial direct write-offs, but the amounts that would be derived if a partial direct write-off were carried out are shown in angled brackets.