

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



## Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 9, 2025

Company name: The Hyakugo Bank, Ltd.

Listing: Tokyo Stock Exchange, Nagoya Stock Exchange

Securities code: 8368

URL: <https://www.hyakugo.co.jp/>

Representative: Masakazu Sugiura

Inquiries: Masayuki Yagata

Telephone: +81-59-223-2302

Scheduled date of annual general meeting of shareholders: June 23, 2025

Scheduled date to commence dividend payments: June 24, 2025

Scheduled date to file annual securities report: June 20, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Director and President

General Manager of Corporate Planning Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	124,491	4.2	25,704	28.2	18,042	26.3
March 31, 2024	119,487	16.1	20,054	(3.6)	14,281	(1.5)

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (55,264) million [ -%]  
Fiscal year ended March 31, 2024: ¥ 111,031 million [ -%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	72.87	72.77	3.9	0.3	20.6
March 31, 2024	56.44	56.37	3.2	0.3	16.8

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ - million  
Fiscal year ended March 31, 2024: ¥ - million

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	7,433,220	435,449	5.9	1,770.15
March 31, 2024	8,097,192	496,919	6.1	1,987.95

(Reference) Equity: As of March 31, 2025: ¥ 435,312 million  
As of March 31, 2024: ¥ 496,800 million

Note: "Capital adequacy ratio" is calculated by dividing total net assets at the end of the period minus stock acquisition rights at the end of the period by total assets at the end of the period.

The "capital adequacy ratio" stated above is not based on the Notification of the Financial Services Agency of 2006 on capital adequacy ratio.

## (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(710,171)	(29,011)	(6,215)	662,779
March 31, 2024	84,162	(18,114)	(6,165)	1,408,178

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	8.00	-	7.00	15.00	3,778	26.6	0.8
March 31, 2025	-	9.00	-	12.00	21.00	5,164	28.8	1.1
Fiscal year ending								
March 31, 2026 (Forecast)	-	12.00	-	12.00	24.00		31.5	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2025 :

Commemorative dividend - yen

Special dividend - yen

Note: Breakdown of the interim dividend for the year ended March 31, 2024: ordinary dividend of ¥7.00, commemorative dividend of ¥1.00 (in commemoration of the Bank's 145th anniversary)

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	11,400	(11.1)	8,100	(11.9)	33.20
Full year	26,400	2.7	18,500	2.5	76.15

## \* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: )

Excluded: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 254,119,000 shares

March 31, 2024: 254,119,000 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 8,201,803 shares

March 31, 2024: 4,214,012 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 247,578,814 shares

Fiscal Year ended March 31, 2024: 252,993,779 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results (Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	103,854	4.0	24,633	29.3	17,511	27.0
March 31, 2024	99,891	17.3	19,046	(4.6)	13,787	(3.2)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Fiscal year ended March 31, 2025	70.73	70.62
March 31, 2024	54.49	54.42

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	7,393,846	413,914	5.6	1,682.58
March 31, 2024	8,045,893	465,627	5.8	1,862.74

(Reference) Equity: As of March 31, 2025: ¥ 413,777 million

As of March 31, 2024: ¥ 465,508 million

Note: “Capital adequacy ratio” is calculated by dividing total net assets at the end of the period minus stock acquisition rights at the end of the period by total assets at the end of the period.

The “capital adequacy ratio” stated above is not based on the Notification of the Financial Services Agency of 2006 on capital adequacy ratio.

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	11,300	(10.0)	8,200	(10.8)	33.61
Full year	25,300	2.7	18,000	2.8	74.09

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The consolidated and non-consolidated performance forecasts are based on information available as of the date of this announcement, and actual results may differ from these forecasts due to various factors in the future.

For details regarding performance forecasts, please refer to “1. Overview of Business Performance (4) Future Outlook” on page 4 of the Appendix.

## Appendix - Table of Contents

1. Overview of Business Performance	P. 2
(1) Overview of Business Performance for the Year Under Review	P. 2
(2) Overview of Financial Position	P. 3
(3) Overview of Cash Flows	P. 4
(4) Future Outlook	P. 4
2. Basic Policy on Selection of Accounting Standards	P. 4
3. Consolidated Financial Statements and Primary Notes	P. 5
(1) Consolidated Balance Sheets	P. 5
(2) Consolidated Statements of Income and Comprehensive Income	P. 7
(3) Consolidated Statements of Changes in Net Assets	P. 9
(4) Consolidated Statements of Cash Flows	P. 11
(5) Notes to Consolidated Financial Statements	P. 13
Going concern assumption	P. 13
Segment information	P. 13
Per share information	P. 14
Subsequent events	P. 14
4. Non-consolidated Financial Statements	P. 15
(1) Non-consolidated Balance Sheets	P. 15
(2) Non-consolidated Statements of Income	P. 18
(3) Non-consolidated Statements of Changes in Net Assets	P. 20
5. Changes in Directors, Corporate Auditors and Executive Officers	P. 22
Supplementary Financial Data for the Year Ended March 31, 2025	
I. Key Points of Financial Results for the Year Ended March 31, 2025	P. 26
1. Profit and Loss [Non-consolidated]	P. 26
2. Major Accounts [Non-consolidated]	P. 27
3. Capital Adequacy Ratio [Non-consolidated]	P. 27
4. Non-performing Loans [Non-consolidated]	P. 28
5. Valuation Difference on Securities [Non-consolidated]	P. 28
II. Summary of Financial Results for the Year Ended March 31, 2025	P. 29
1. Profit and Loss [Non-consolidated/Consolidated]	P. 29
2. Net Operating Income [Non-consolidated]	P. 32
3. Profit Margin [Non-consolidated]	P. 32
4. Gain and Loss from Government Bonds and Other Bonds [Non-consolidated]	P. 32
5. Capital Adequacy Ratio [Non-consolidated/Consolidated]	P. 33
6. ROE [Non-consolidated/Consolidated]	P. 33
III. Loans and Bills Discounted	P. 34
1. Loans Disclosed under the Financial Reconstruction Act and Risk-Managed Claims [Non-consolidated/Consolidated]	P. 34
2. Coverage for Loans Disclosed under the Financial Reconstruction Act [Non-consolidated/Consolidated]	P. 35
3. Allowance for Loan Losses [Non-consolidated/Consolidated]	P. 35
4. Loans by Industry [Non-consolidated]	P. 36
5. Loans by Country [Non-consolidated]	P. 38
6. Balance of Deposits, Etc. (Including Negotiable Certificates of Deposit) and Loans and Bills Discounted [Non-consolidated]	P. 39
(Reference)	
Balance of depository assets [Non-consolidated]	P. 39
IV. Valuation Gains and Losses on Securities [Non-consolidated/Consolidated]	P. 40
V. Performance Forecast [Non-consolidated/Consolidated]	P. 41
(Reference)	
Non-performing loans under Internal Assessment Standard, loans disclosed under the Financial Reconstruction Act, and risk-managed claims [Non-consolidated]	P. 42

## 1. Overview of Business Performance

### (1) Overview of Business Performance for the Year Under Review

#### **Overview of the year under review**

In the year ended March 31, 2025 (the “year under review,” or “FY2024”), the Japanese economy continued to improve gradually, with business earnings improving and capital investment showing signs of recovery, despite some lingering weakness in personal consumption. In Mie and Aichi Prefectures, which constitute the main business areas of The Hyakugo Bank, Ltd. (the “Bank,” together with its subsidiaries, the “Hyakugo Bank Group”), personal consumption remained on a mild upward trend, despite the impact of rising prices. In addition, exports, production, and capital investment also showed an upward trend, showing that the economy is continuing to recover moderately.

Looking ahead, the trend is expected to continue, supported by improvements in the employment and income environment and the effects of various government policies. However, businesses need to be aware of potential risks that could dampen the Japanese economy, such as the impact of a downturn in consumer confidence due to continued price increases on personal consumption, and the impact of U.S. policy developments, including trade policy, on businesses. In addition, the impact of volatility in financial and capital markets also calls for close monitoring.

#### **Business performance**

Amid such an economic climate, the Bank’s performance on a consolidated basis was as follows.

Ordinary income increased by ¥5,004 million from the previous fiscal year to ¥124,491 million, mainly due to an increase in interest income resulting from increases in interest on loans and bills discounted as well as interest and dividends on securities.

Meanwhile, ordinary expenses decreased by ¥645 million from the previous fiscal year to ¥98,787 million, mainly due to a decrease in other ordinary expenses resulting from a decrease in the provision of allowance for loan losses.

As a result, ordinary profit increased by ¥5,649 million from the previous fiscal year to ¥25,704 million.

Net income attributable to owners of the parent increased by ¥3,761 million from the previous fiscal year to ¥18,042 million.

Comprehensive income for the year decreased by ¥166,295 million from the previous fiscal year to ¥(55,264) million.

As for profit and loss by reportable segment, in the banking segment, ordinary income increased by ¥3,920 million from the previous fiscal year to ¥103,759 million, and segment profit increased by ¥5,479 million from the previous fiscal year to ¥24,679 million. In the leasing segment, ordinary income increased by ¥864 million from the previous fiscal year to ¥16,821 million, and segment profit increased by ¥157 million from the previous fiscal year to ¥694 million. In business segments not included in reportable segments, ordinary income increased by ¥189 million from the previous fiscal year to ¥6,424 million, but segment profit decreased by ¥11 million from the previous fiscal year to ¥940 million.

#### **Achievement of the Medium-term Management Plan**

Under the Medium-term Management Plan KAI-KAKU 150 2nd STAGE “Gateway to the Future II” launched in April 2022, we have been implementing various initiatives to achieve our targets based on five basic policies: “Strengthening Efforts Towards Carbon Neutrality,” “Strengthening Business Model,” “Increased Productivity,” “Strengthening Management Foundation,” and “Increased Awareness of SDGs/ESG.”

During this period, we have reorganized our structure so we can identify issues through in-depth dialogue with our customers by optimizing our sales bases and personnel allocation. We have also worked to improve the consulting capabilities of our staff and have established a structure to support our customers in solving their increasingly diverse and complex issues. As a result, consolidated net income, which is the KGI of our Medium-term Management Plan, reached a record high of ¥18.0 billion.

**FY2024 target and actual results of the Medium-term Management Plan KAI-KAKU 150 2nd STAGE  
“Gateway to the Future II”**

Items	FY2024 Target	FY2024 Actual
Consolidated net income	¥15.0 billion or more	¥18.0 billion
ROE in consolidated net assets	3.5% or more	3.87%
Core OHR	Less than 67%	59.61%
Capital adequacy ratio	11% or more	11.92%
Housing-loan-related fees	¥4.4 billion or more	¥2.8 billion
Commissions related to depository assets	¥3.4 billion or more	¥2.8 billion
Corporate solutions fees	¥3.0 billion or more	¥2.9 billion
Number of personnel with professional qualifications*	450 persons or more	451 persons

\*1st grade financial planners, CFPs, SME consultants, certified tax accountants, certified social insurance labor consultants, securities analysts, and Certified Internal Auditors (CIAs)

**(2) Overview of Financial Position**

The balance of deposits, etc. (including negotiable certificates of deposit) at the end of the year under review increased by ¥80.9 billion from the end of the previous fiscal year to ¥6,143.8 billion, mainly due to an increase in public fund deposits.

The balance of loans and bills discounted at the end of the year under review increased by ¥168.1 billion from the end of the previous fiscal year to ¥5,052.0 billion, mainly due to an increase in loans to individuals, such as housing loans, and loans to small- and medium-sized enterprises.

The balance of securities at the end of the year under review decreased by ¥65.0 billion from the end of the previous fiscal year to ¥1,487.1 billion.

### (3) Overview of Cash Flows

Cash flows from operating activities resulted in an outflow of ¥710,171 million (a decrease of ¥794,334 million from the previous fiscal year) mainly due to a decrease in call money and an increase in loans and bills discounted. Cash flows from investment activities resulted in an outflow of ¥29,011 million (a decrease of ¥10,897 million from the previous fiscal year) mainly due to the purchase of securities. Cash flows from financing activities resulted in an outflow of ¥6,215 million (a decrease of ¥50 million from the previous fiscal year) due to cash dividends paid and payment for purchases of treasury shares.

As a result, cash and cash equivalents at the end of the period decreased by ¥745,398 million from the end of the previous fiscal year to ¥662,779 million.

### (4) Future Outlook

Starting in April 2025, we have been working to achieve the goals set forth in our newly formulated Medium-term Management Plan, KAI-KAKU 150 FINAL STAGE “Challenges for the Future.” The plan outlines five basic strategies: “Creating Social Value,” “Challenges for Growth,” “Human Resource Strategy,” “Digital Transformation,” and “Strengthening Strategic Foundation.”

For the year ending March 31, 2026, we forecast consolidated ordinary profit of ¥26.4 billion and net income attributable to owners of the parent of ¥18.5 billion.

On a non-consolidated basis, ordinary profit and net income are forecast at ¥25.3 billion and ¥18.0 billion, respectively.

## 2. Basic Policy on Selection of Accounting Standards

The Bank’s policy is to prepare its consolidated financial statements based on accounting principles generally accepted in Japan (Japanese GAAP) for the time being, taking into account the comparability of periods and between companies.

At present, the Bank has no plans to adopt International Financial Reporting Standards (IFRS), but will respond appropriately in light of circumstances in Japan and overseas.

### 3. Consolidated Financial Statements and Primary Notes

#### (1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Cash and due from banks	1,411,071	665,527
Call loans and bills bought	5,716	2,631
Monetary claims bought	8,136	3,035
Trading securities	93	85
Money held in trust	1,000	1,000
Securities	1,552,223	1,487,165
Loans and bills discounted	4,883,888	5,052,036
Foreign exchanges	6,711	9,587
Lease receivables and investments in leases	30,473	31,165
Other assets	93,847	86,694
Property, plant and equipment	43,796	44,635
Buildings, net	18,553	18,392
Land	19,732	19,736
Construction in progress	253	565
Other tangible fixed assets	5,256	5,940
Intangible assets	3,561	4,683
Software	3,393	4,508
Other intangible fixed assets	168	174
Retirement benefit asset	63,677	54,757
Deferred tax assets	762	776
Customers' liabilities for acceptances and guarantees	18,828	17,115
Allowance for loan losses	(26,597)	(27,677)
<b>Total assets</b>	<b>8,097,192</b>	<b>7,433,220</b>
<b>Liabilities</b>		
Deposits	5,889,981	5,977,719
Negotiable certificates of deposit	172,888	166,115
Call money and bills sold	629,300	80,000
Cash collateral received for securities lent	269,133	153,547
Borrowed money	470,557	470,054
Foreign exchanges	196	269
Other liabilities	63,071	74,693
Provision for bonuses	269	278
Retirement benefit liability	535	597
Provision for retirement benefits for directors (and other officers)	111	135
Provision for reimbursement of deposits	1,753	1,891
Provision for point card certificates	482	482
Provision for contingent loss	372	395
Reserves under special laws	3	3
Deferred tax liabilities	80,344	51,955
Deferred tax liabilities for land revaluation	2,443	2,515
Acceptances and guarantees	18,828	17,115
<b>Total liabilities</b>	<b>7,600,272</b>	<b>6,997,770</b>



(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	20,000	20,000
Capital surplus	10,384	10,384
Retained earnings	284,735	298,808
Treasury shares	(2,527)	(4,789)
Total shareholders' equity	312,592	324,403
Valuation difference on available-for-sale securities	158,561	95,723
Deferred gains or losses on hedges	1,853	1,736
Revaluation reserve for land	4,166	4,102
Remeasurements of defined benefit plans	19,625	9,346
Total accumulated other comprehensive income	184,207	110,908
Share acquisition rights	119	137
Total net assets	496,919	435,449
Total liabilities and net assets	8,097,192	7,433,220

## (2) Consolidated Statements of Income and Comprehensive Income

## Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	119,487	124,491
Interest income	73,613	81,776
Interest on loans and discounts	47,540	51,733
Interest and dividends on securities	24,484	27,128
Interest on call loans and bills bought	316	359
Interest on deposits with banks	1,179	2,445
Other interest income	94	108
Fees and commissions	20,734	20,271
Other ordinary income	17,138	17,986
Other income	8,001	4,457
Recoveries of written off receivables	0	0
Other	8,001	4,457
Ordinary expenses	99,432	98,787
Interest expenses	9,333	15,155
Interest on deposits	415	4,107
Interest on negotiable certificates of deposit	13	285
Interest on call money and bills sold	19	1,001
Interest expenses on cash collateral received for securities lent	6,997	8,198
Interest on borrowings and rediscounts	26	42
Other interest expenses	1,859	1,519
Fees and commissions payments	5,515	5,804
Other ordinary expenses	33,815	31,804
General and administrative expenses	42,849	41,354
Other expenses	7,919	4,668
Provision of allowance for loan losses	6,383	3,631
Other	1,535	1,037
Ordinary profit	20,054	25,704
Extraordinary income	8	37
Gain on disposal of non-current assets	8	37
Extraordinary losses	181	297
Loss on disposal of non-current assets	130	296
Impairment losses	50	-
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	19,881	25,444
Income taxes - current	6,446	6,207
Income taxes - deferred	(846)	1,194
Total income taxes	5,600	7,401
Profit	14,281	18,042
Profit attributable to owners of parent	14,281	18,042

# Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	14,281	18,042
Other comprehensive income	96,750	(73,306)
Valuation difference on available-for-sale securities	77,930	(62,838)
Deferred gains or losses on hedges	1,831	(117)
Revaluation reserve for land	-	(72)
Remeasurements of defined benefit plans, net of tax	16,988	(10,279)
Comprehensive income	111,031	(55,264)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	111,031	(55,264)

## (3) Consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,000	10,385	274,258	(174)	304,470
Changes during period					
Dividends of surplus			(3,804)		(3,804)
Profit attributable to owners of parent			14,281		14,281
Purchase of treasury shares				(2,366)	(2,366)
Disposal of treasury shares		(1)		12	10
Reversal of revaluation reserve for land			0		0
Net changes in items other than shareholders' equity					
Total changes during period	-	(1)	10,477	(2,353)	8,122
Balance at end of period	20,000	10,384	284,735	(2,527)	312,592

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	80,631	22	4,166	2,637	87,457	107	392,035
Changes during period							
Dividends of surplus							(3,804)
Profit attributable to owners of parent							14,281
Purchase of treasury shares							(2,366)
Disposal of treasury shares							10
Reversal of revaluation reserve for land							0
Net changes in items other than shareholders' equity	77,930	1,831	(0)	16,988	96,750	11	96,761
Total changes during period	77,930	1,831	(0)	16,988	96,750	11	104,884
Balance at end of period	158,561	1,853	4,166	19,625	184,207	119	496,919

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	20,000	10,384	284,735	(2,527)	312,592
Changes during period					
Dividends of surplus			(3,962)		(3,962)
Profit attributable to owners of parent			18,042		18,042
Purchase of treasury shares				(2,261)	(2,261)
Disposal of treasury shares		0		0	0
Reversal of revaluation reserve for land			(7)		(7)
Net changes in items other than shareholders' equity					
Total changes during period	-	0	14,072	(2,261)	11,811
Balance at end of period	20,000	10,384	298,808	(4,789)	324,403

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	158,561	1,853	4,166	19,625	184,207	119	496,919
Changes during period							
Dividends of surplus							(3,962)
Profit attributable to owners of parent							18,042
Purchase of treasury shares							(2,261)
Disposal of treasury shares							0
Reversal of revaluation reserve for land							(7)
Net changes in items other than shareholders' equity	(62,838)	(117)	(64)	(10,279)	(73,299)	18	(73,280)
Total changes during period	(62,838)	(117)	(64)	(10,279)	(73,299)	18	(61,469)
Balance at end of period	95,723	1,736	4,102	9,346	110,908	137	435,449

## (4) Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	19,881	25,444
Depreciation	3,756	3,854
Impairment losses	50	-
Increase (decrease) in allowance for loan losses	4,957	1,080
Increase (decrease) in provision for bonuses	11	8
Decrease (increase) in retirement benefit asset	(10,291)	2,550
Increase (decrease) in retirement benefit liability	7,604	(5,148)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	5	24
Increase (decrease) in provision for reimbursement of deposits	67	138
Increase (decrease) in provision for point card certificates	2	0
Increase (decrease) in provision for contingent loss	52	23
Interest income	(73,613)	(81,776)
Interest expenses	9,333	15,155
Loss (gain) related to securities	327	1,712
Loss (gain) on money held in trust	(10)	13
Loss (gain) on disposal of non-current assets	122	259
Net decrease (increase) in loans and bills discounted	(337,256)	(168,148)
Net increase (decrease) in deposits	117,001	87,738
Net increase (decrease) in negotiable certificates of deposit	27,329	(6,773)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(1,495)	(503)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	(35)	145
Net decrease (increase) in call loans	9,422	6,597
Net increase (decrease) in call money	263,500	(549,300)
Net increase (decrease) in cash collateral received for securities lent	33,527	(115,585)
Net decrease (increase) in foreign exchanges - assets	(2,268)	(2,875)
Net increase (decrease) in foreign exchanges - liabilities	(429)	73
Net decrease (increase) in lease receivables and investments in leases	(365)	(692)
Interest received	70,658	80,126
Interest paid	(9,524)	(13,212)
Other, net	(42,714)	15,828
Subtotal	89,605	(703,241)
Income taxes paid	(5,442)	(6,930)
Net cash provided by (used in) operating activities	84,162	(710,171)

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(342,694)	(237,980)
Proceeds from sale of securities	180,305	121,480
Proceeds from redemption of securities	147,881	93,519
Increase in money held in trust	(14)	(13)
Decrease in money held in trust	1,038	-
Purchase of tangible fixed assets	(3,298)	(4,198)
Proceeds from sale of tangible fixed assets	322	426
Purchase of intangible fixed assets	(1,655)	(2,239)
Other, net	-	(6)
Net cash provided by (used in) investing activities	(18,114)	(29,011)
Cash flows from financing activities		
Dividends paid	(3,799)	(3,954)
Purchase of treasury shares	(2,366)	(2,261)
Proceeds from sale of treasury shares	0	0
Other, net	0	-
Net cash provided by (used in) financing activities	(6,165)	(6,215)
Net increase (decrease) in cash and cash equivalents	59,883	(745,398)
Cash and cash equivalents at beginning of period	1,348,295	1,408,178
Cash and cash equivalents at end of period	1,408,178	662,779

## (5) Notes to Consolidated Financial Statements

### Going concern assumption

Not applicable.

### Segment information

#### 1. Description of reportable segments

The reportable segments of the Hyakugo Bank Group are business units for which separate financial information is available and whose results are regularly reviewed by the Board of Directors to make decisions about resources to be allocated to such segments and to evaluate performance.

The Hyakugo Bank Group's business centers on banking operations, but the Hyakugo Bank Group also engages in financial service operations, such as leasing operations.

The Hyakugo Bank Group's segments are based on its business activities related to financial services, and its reportable segments comprise the banking and leasing segments.

The banking segment includes deposit taking and lending operations, and the leasing segment includes leasing operations.

#### 2. Ordinary income, profit (loss), assets and other items by reportable segment

(Millions of yen)

	Reportable segments			Others	Total	Reconciliations	Consolidated
	Banking	Leasing	Total				
Ordinary income:							
External customers	102,753	16,568	119,322	5,169	124,491	–	124,491
Intersegment	1,005	252	1,258	1,254	2,513	(2,513)	–
Total	103,759	16,821	120,580	6,424	127,005	(2,513)	124,491
Segment profit	24,679	694	25,373	940	26,314	(609)	25,704
Segment assets	7,407,405	48,807	7,456,212	24,758	7,480,970	(47,749)	7,433,220
Others:							
Depreciation	2,966	811	3,777	77	3,854	–	3,854
Interest income	82,303	90	82,393	123	82,517	(740)	81,776
Interest expense	15,119	171	15,290	0	15,290	(134)	15,155
Special gain:	37	–	37	–	37	–	37
Gain on disposal of fixed assets	37	–	37	–	37	–	37
Special loss:	296	–	296	0	297	–	297
Loss on disposal of fixed assets	296	–	296	0	296	–	296
Provision of reserves under special laws	–	–	–	0	0	–	0
Income tax expense	6,907	203	7,110	291	7,401	0	7,401
Amount of increase in tangible and intangible fixed assets (capital expenditure)	5,343	1,040	6,384	53	6,437	–	6,437

- Notes: 1. Ordinary income is stated in place of net sales of general companies. "Reconciliations" refers to the difference between the total ordinary income of segments and the amount of ordinary income recognized in the consolidated statements of income.
2. The "Others" business segment includes credit card operations and financial instruments business operations that do not belong to reportable segments.
3. Reconciliations consist of the following:
- (1) Reconciliation of segment profit of ¥(609) million consists of elimination of intersegment profits.
  - (2) Reconciliation of segment assets of ¥(47,749) million consists of elimination of intersegment assets.
  - (3) Reconciliation of interest income of ¥(740) million consists of elimination of intersegment interest income.
  - (4) Reconciliation of interest expense of ¥(134) million consists of elimination of intersegment interest expense.
4. Segment profit is reconciled to ordinary profit in the consolidated statements of income.



**Per share information**

	As of and for the year ended March 31, 2025
Net assets per share	1,770.15
Net income per share - basic	72.87
Net income per share - diluted	72.77

Notes: 1. Net assets per share is computed based on the following:

(In millions of yen, unless otherwise noted)

	As of March 31, 2025
Net assets per balance sheet	435,449
Amounts to be deducted from net assets per balance sheet	137
Of which, amounts to be attributed to stock acquisition rights	137
Net assets attributed to common stock	435,312
Outstanding number of common stocks at end of year (Thousands of shares)	245,917

2. Basic and diluted net income per share are computed based on the following:

(In millions of yen, unless otherwise noted)

	Year ended March 31, 2025
Net income per share - basic	
Net income attributable to owners of the parent per income statement	18,042
Amount not attributable to common shareholders	—
Net income attributable to owners of the parent regarding common stock	18,042
Average outstanding number of shares during the year (Thousands of shares)	247,578
Net income per share - diluted	
Adjustment to net income attributable to owners of the parent per income statement	—
Increase in common stock (Thousands of shares)	358
Of which, stock acquisition rights (Thousands of shares)	358
Summary of dilutive potential shares not included in the calculation of net income per share - diluted, due to anti-dilutive effects	—

**Subsequent events**

Not applicable.

## 4. Non-consolidated Financial Statements

### (1) Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Cash and due from banks	1,408,552	663,111
Cash	49,921	69,531
Due from banks	1,358,631	593,579
Call loans	5,716	2,631
Monetary claims bought	8,136	3,035
Trading securities	93	85
Trading government bonds	56	53
Trading local government bonds	36	31
Money held in trust	1,000	1,000
Securities	1,562,196	1,497,146
Government bonds	171,284	121,073
Local government bonds	451,745	455,392
Corporate bonds	226,060	235,306
Stocks	311,116	252,401
Other securities	401,988	432,971
Loans and bills discounted	4,910,914	5,078,171
Bills discounted	3,804	2,208
Loans on bills	70,989	65,450
Loans on deeds	4,469,786	4,634,369
Overdrafts	366,334	376,142
Foreign exchanges	6,711	9,587
Due from foreign banks (our accounts)	6,609	9,520
Foreign bills receivable	101	67
Other assets	68,964	60,905
Prepaid expenses	50	52
Accrued revenue	10,999	11,991
Financial derivatives	6,023	11,452
Cash collateral paid for financial instruments	18,183	5,549
Other	33,708	31,859
Tangible fixed assets	40,294	41,107
Buildings, net	18,385	18,226
Land	19,512	19,516
Leased assets, net	2	2
Construction in progress	253	565
Other tangible fixed assets	2,138	2,797
Intangible fixed assets	3,350	4,509
Software	3,196	4,349
Other intangible fixed assets	153	160
Prepaid pension costs	35,644	41,196
Customers' liabilities for acceptances and guarantees	18,828	17,115
Allowance for loan losses	(24,510)	(25,757)
<b>Total assets</b>	<b>8,045,893</b>	<b>7,393,846</b>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Deposits	5,899,067	5,984,365
Current deposits	224,513	197,820
Ordinary deposits	3,637,667	3,674,170
Savings deposits	39,600	37,742
Deposits at notice	42,636	38,412
Time deposits	1,911,549	1,964,294
Other deposits	43,099	71,924
Negotiable certificates of deposit	177,288	170,515
Call money	629,300	80,000
Cash collateral received for securities lent	269,133	153,547
Borrowed money	460,777	460,534
Borrowings from other banks	460,777	460,534
Foreign exchanges	196	269
Foreign bills sold	0	5
Foreign bills payable	195	264
Other liabilities	48,736	60,590
Income taxes payable	3,196	2,397
Accrued expenses	4,075	5,968
Unearned revenue	651	1,165
Financial derivatives	23,317	11,950
Cash collateral received for financial instruments	1,977	4,482
Lease liabilities	2	2
Asset retirement obligations	164	163
Other	15,352	34,459
Provision for retirement benefits	206	147
Provision for reimbursement of deposits	1,753	1,891
Provision for point card certificates	330	321
Provision for contingent loss	355	385
Deferred tax liabilities	71,849	47,732
Deferred tax liabilities for land revaluation	2,443	2,515
Acceptances and guarantees	18,828	17,115
<b>Total liabilities</b>	<b>7,580,266</b>	<b>6,979,931</b>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	20,000	20,000
Capital surplus	7,560	7,560
Legal capital surplus	7,557	7,557
Other capital surplus	2	2
Retained earnings	276,079	289,620
Legal retained earnings	17,377	17,377
Other retained earnings	258,701	272,242
General reserve	243,114	251,114
Retained earnings brought forward	15,587	21,128
Treasury shares	(2,527)	(4,789)
Total shareholders' equity	301,111	312,391
Valuation difference on available-for-sale securities	158,376	95,546
Deferred gains or losses on hedges	1,853	1,736
Revaluation reserve for land	4,166	4,102
Total valuation and translation adjustments	164,396	101,385
Share acquisition rights	119	137
Total net assets	465,627	413,914
Total liabilities and net assets	8,045,893	7,393,846

## (2) Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	99,891	103,854
Interest income	74,181	82,393
Interest on loans and discounts	47,617	51,839
Interest and dividends on securities	24,974	27,639
Interest on call loans	316	359
Interest on deposits with banks	1,178	2,445
Other interest income	94	108
Fees and commissions	17,435	16,654
Fees and commissions on domestic and foreign exchanges	3,053	3,166
Other fees and commissions	14,382	13,487
Other ordinary income	142	225
Net gain on trading securities transactions	3	-
Gain on sale of bonds	104	143
Other	34	81
Other income	8,132	4,582
Gain on sale of equity securities	7,522	4,025
Gain on money held in trust	25	0
Other	585	556
Ordinary expenses	80,845	79,221
Interest expenses	9,306	15,119
Interest on deposits	416	4,114
Interest on negotiable certificates of deposit	13	285
Interest on call money	19	1,001
Interest expenses on cash collateral received for securities lent	6,997	8,198
Interest on borrowings and rediscounts	0	0
Interest expenses on interest rate swaps	1,858	1,510
Other interest expenses	1	9
Fees and commissions payments	5,880	6,176
Fees and commissions on domestic and foreign exchanges	310	384
Other fees and commissions	5,569	5,791
Other ordinary expenses	18,865	16,065
Loss on foreign exchange transactions	8,745	7,711
Net loss on trading securities transactions	-	0
Loss on sale of bonds	6,307	4,440
Loss on redemption of bonds	1,060	895
Loss on devaluation of bonds	80	-
Loss on financial derivatives	2,672	3,017
Other	0	-
General and administrative expenses	38,894	37,153
Other expenses	7,898	4,705
Provision of allowance for loan losses	6,385	3,683
Loss on sale of equity securities	468	523
Loss on devaluation of equity securities	38	23
Loss on money held in trust	14	13
Other	991	461
Ordinary profit	19,046	24,633

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Extraordinary income	8	37
Gain on disposal of non-current assets	8	37
Extraordinary losses	180	296
Loss on disposal of non-current assets	130	296
Impairment losses	50	-
Profit before income taxes	18,874	24,374
Income taxes - current	5,928	5,653
Income taxes - deferred	(841)	1,209
Total income taxes	5,086	6,862
Profit	13,787	17,511

## (3) Non-consolidated Statements of Changes in Net Assets

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of period	20,000	7,557	4	7,561	17,377	233,114	15,603	266,095
Changes during period								
Dividends of surplus							(3,804)	(3,804)
Profit							13,787	13,787
Provision of general reserve						10,000	(10,000)	-
Purchase of treasury shares								
Disposal of treasury shares			(1)	(1)				
Reversal of revaluation reserve for land							0	0
Net changes in items other than shareholders' equity								
Total changes during period	-	-	(1)	(1)	-	10,000	(16)	9,983
Balance at end of period	20,000	7,557	2	7,560	17,377	243,114	15,587	276,079

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(174)	293,483	80,520	22	4,166	84,709	107	378,300
Changes during period								
Dividends of surplus		(3,804)						(3,804)
Profit		13,787						13,787
Provision of general reserve		-						-
Purchase of treasury shares	(2,366)	(2,366)						(2,366)
Disposal of treasury shares	12	10						10
Reversal of revaluation reserve for land		0						0
Net changes in items other than shareholders' equity			77,855	1,831	(0)	79,687	11	79,698
Total changes during period	(2,353)	7,628	77,855	1,831	(0)	79,687	11	87,327
Balance at end of period	(2,527)	301,111	158,376	1,853	4,166	164,396	119	465,627

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of period	20,000	7,557	2	7,560	17,377	243,114	15,587	276,079
Changes during period								
Dividends of surplus							(3,962)	(3,962)
Profit							17,511	17,511
Provision of general reserve						8,000	(8,000)	-
Purchase of treasury shares								
Disposal of treasury shares			0	0				
Reversal of revaluation reserve for land							(7)	(7)
Net changes in items other than shareholders' equity								
Total changes during period	-	-	0	0	-	8,000	5,541	13,541
Balance at end of period	20,000	7,557	2	7,560	17,377	251,114	21,128	289,620

	Shareholders' equity		Valuation and translation adjustments				Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(2,527)	301,111	158,376	1,853	4,166	164,396	119	465,627
Changes during period								
Dividends of surplus		(3,962)						(3,962)
Profit		17,511						17,511
Provision of general reserve		-						-
Purchase of treasury shares	(2,261)	(2,261)						(2,261)
Disposal of treasury shares	0	0						0
Reversal of revaluation reserve for land		(7)						(7)
Net changes in items other than shareholders' equity			(62,829)	(117)	(64)	(63,011)	18	(62,992)
Total changes during period	(2,261)	11,279	(62,829)	(117)	(64)	(63,011)	18	(51,712)
Balance at end of period	(4,789)	312,391	95,546	1,736	4,102	101,385	137	413,914



## 5. Changes in Directors, Corporate Auditors and Executive Officers (effective as of June 23, 2025)

### (1) Changes in representative directors

Director and Chairman	Kei Yamazaki	(Currently Representative Director Director and Senior Managing Executive Officer)
Representative Director Director and Senior Managing Executive Officer	Tetsuya Kato	(Currently Director and Managing Executive Officer)
Representative Director Director and Senior Managing Executive Officer	Yasuhiro Urata	(Currently Director and Managing Executive Officer)

### (2) Changes in other directors

#### (i) New candidates for director

Director and Managing Executive Officer	Yasuhisa Igarashi	(Currently Executive Officer, General Manager of Chusei Regional Headquarters)
Director and Managing Executive Officer	Koji Kawakami	(Currently Executive Officer, General Manager of Nansei Regional Headquarters)
Director	Hitoshi Ando	(Currently President and Representative Director and Executive Officer, Japan Transcity Corporation)

Note: Mr. Hitoshi Ando, a new candidate for director, is a candidate for outside director as stipulated in Article 2, Item 15 of the Companies Act. He is also a candidate for independent director as stipulated by Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc.

#### (ii) Directors to retire

Currently Director and Chairman	Toshiyasu Ito	(Scheduled to be appointed as Advisor to the Bank)
Currently Director and Managing Executive Officer	Yutaka Arakida	(Scheduled to be appointed as President and Representative Director, Hyakugo Card Company Limited)
Currently Director	Nagahisa Kobayashi	

### (3) Changes in corporate auditors

#### New candidate for corporate auditor

Corporate Auditor	Masahiro Nakamura	(Currently President and Representative Director, MARUNOUCHI YOROZU Co.,Ltd)
-------------------	-------------------	---

Note: Mr. Masahiro Nakamura, a new candidate for corporate auditor, is a candidate for outside corporate auditor as stipulated in Article 2, Item 16 of the Companies Act. He is also a candidate for independent auditor as stipulated by Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc.

#### (4) Changes in executive officers

##### (i) New executive officers to be appointed

Executive Officer	Takanori Kondo	(Currently General Manager of Yokkaichi Branch and General Manager of Yokkaichi Ekimae Branch)
Executive Officer	Masayuki Yagata	(Currently General Manager of Corporate Planning Division)
Executive Officer	Ryuichiro Ito	(Currently General Manager of Ueno Branch and General Manager of Ueno Chuo Branch)

##### (ii) Executive officer to retire

Currently Executive Officer, Deputy Senior General Manager, Business Planning & Promotion Headquarters	Koji Kitazawa	(Scheduled to be appointed as President and Representative Director, Healthy Family Co., Ltd)
---	---------------	---

## Biographies

### New candidates for director

Yasuhisa Igarashi (Date of birth: December 21, 1968)

Apr 1992	Joined the Bank
June 2018	General Manager of Kencho Branch
June 2020	General Manager of Kuwana Branch
June 2021	General Manager of Personnel Division
June 2022	Executive Officer, General Manager of Personnel Division
June 2023	Executive Officer, General Manager of Chusei Regional Headquarters, General Manager of Head office Business Division
June 2024	Executive Officer, General Manager of Chusei Regional Headquarters (current)

Koji Kawakami (Date of birth: September 28, 1968)

Apr 1992	Joined the Bank
June 2015	General Manager of Kawage Branch
June 2017	General Manager of Tomida Branch
June 2019	General Manager of Owase Branch
June 2020	General Manager of Ise Branch
September 2021	General Manager of Ise Branch and General Manager of Shinmichi Branch
June 2022	Executive Officer, General Manager of Hokusei Regional Headquarters
June 2024	Executive Officer, General Manager of Nansei Regional Headquarters (current)

Hitoshi Ando (Date of birth: December 7, 1958)

April 1981	Joined Yokkaichi Warehouse Co., Ltd. (Currently Japan Transcity Corporation)
June 2013	Director, Japan Transcity Corporation
June 2017	Managing Executive Officer, Japan Transcity Corporation
June 2019	President and Representative Director and Executive Officer, Japan Transcity Corporation (current)

New candidate for corporate auditor

Masahiro Nakamura (Date of birth: August 29, 1959)

April 1983	Joined The Mitsubishi Bank, Ltd. (Currently MUFG Bank, Ltd.)
June 2009	Executive Officer and Managing Director, Head of Corporate Planning Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (Currently MUFG Bank, Ltd.)
	Executive Officer and Managing Director, Head of Corporate Planning Division, Mitsubishi UFJ Financial Group, Inc.
May 2011	Executive Officer and Managing Director, Head of Retail Planning Division, The Bank of Tokyo-Mitsubishi UFJ, Ltd.
	Executive Officer and Managing Director, Head of Retail Planning Division, Mitsubishi UFJ Financial Group, Inc.
May 2013	Managing Executive Officer, Deputy Chief Executive, Corporate Services, The Bank of Tokyo-Mitsubishi UFJ, Ltd.
	Executive Officer and Managing Director, Deputy Officer in charge of Administration and System Planning Department, Mitsubishi UFJ Financial Group, Inc.
June 2015	Vice President and Representative Director, Mitsubishi UFJ Research and Consulting Co., Ltd.
June 2016	Outside Corporate Auditor, The Nanto Bank, Ltd.
May 2020	President and Representative Director, MARUNOUCHI YOROZU Co.,Ltd (current)

## New Management Structure (effective as of June 23, 2025)

### Directors

Director and Chairman	Kei Yamazaki
Director and President (Representative Director)	Masakazu Sugiura
Director and Senior Managing Executive Officer (Representative Director)	Tetsuya Kato
Director and Senior Managing Executive Officer (Representative Director)	Yasuhiro Urata
Director and Managing Executive Officer	Yasuhisa Igarashi
Director and Managing Executive Officer	Koji Kawakami
Director (Outside Director)	Hisashi Kawakita
Director (Outside Director)	Keiko Nishioka
Director (Outside Director)	Atsushi Nakamura
Director (Outside Director)	Keiko Hirota
Director (Outside Director)	Hitoshi Ando

### Corporate Auditors

Standing Corporate Auditor	Takashi Nakagawa
Standing Corporate Auditor	Masato Urade
Corporate Auditor (Outside Corporate Auditor)	Shinji Tsuruoka
Corporate Auditor (Outside Corporate Auditor)	Ikuko Kawabata
Corporate Auditor (Outside Corporate Auditor)	Masahiro Nakamura

### Executive Officers (excluding those concurrently serving as directors)

Executive Officer	Kazu Sugimoto
Executive Officer	Shinji Ito
Executive Officer	Takanori Hirai
Executive Officer	Yoshihito Hirata
Executive Officer	Takanori Kondo
Executive Officer	Masayuki Yagata
Executive Officer	Ryuichiro Ito

## Supplementary Financial Data for the Year Ended March 31, 2025

Amounts and percentages are rounded down to the nearest presented unit.

### I. Key Points of Financial Results for the Year Ended March 31, 2025

#### 1. Profit and Loss [Non-consolidated]

(Millions of yen)

	Year ended March 31, 2025	YoY change	Year ended March 31, 2024
Gross operating income (1)	61,911	4,204	57,706
Interest income	67,274	2,399	64,874
Fees and commissions	10,477	(1,077)	11,555
Other operating income	(15,840)	2,882	(18,722)
Of which, gain and loss from government bonds and other bonds (2)	(5,191)	2,151	(7,343)
Provision of general allowance for loan losses (3)	413	(2,527)	2,940
Expenses (4)	40,001	387	39,614
Net operating income (5) = (1) – (3) – (4)	21,497	6,345	15,151
Adjusted net operating income (5) + (3)	21,910	3,817	18,092
Core net operating income (5) + (3) – (2)	27,101	1,665	25,435
Core net operating income (excluding gain and loss from cancellation of investment trusts)	26,858	3,026	23,832
Non-recurring gain and loss	3,137	(757)	3,895
Of which, disposal of bad debts (6)	3,422	(783)	4,206
Of which, provision of specific allowance for loan losses	3,270	(173)	3,444
Of which, gain and loss from equity securities	3,478	(3,537)	7,015
Ordinary profit	24,633	5,586	19,046
Extraordinary gain and loss	(259)	(86)	(172)
Net income before income taxes	24,374	5,499	18,874
Net income	17,511	3,724	13,787
Credit costs (3) + (6)	3,835	(3,311)	7,147

## 2. Major Accounts [Non-consolidated]

### (1) Balance of deposits, etc. (including negotiable certificates of deposit)

(Billions of yen)

	As of March 31, 2025	YoY change	As of March 31, 2024
Deposits, etc. (including negotiable certificates of deposit)	6,154.8	78.5	6,076.3
Deposits	5,984.3	85.2	5,899.0
Of which, individual deposits	4,387.6	11.6	4,375.9
Of which, corporate deposits	1,258.0	(11.0)	1,269.0
Negotiable certificates of deposit	170.5	(6.7)	177.2

### (2) Balance of loans and bills discounted

(Billions of yen)

	As of March 31, 2025	YoY change	As of March 31, 2024
Loans and bills discounted	5,078.1	167.2	4,910.9
Of which, loans and bills discounted to SMEs	4,072.0	202.0	3,870.0
Of which, housing loans	2,404.6	177.8	2,226.7

### (3) Balance of depository assets

(Billions of yen)

	As of March 31, 2025	YoY change	As of March 31, 2024
Investment trusts	185.9	12.6	173.3
Government and municipal bonds	34.7	8.3	26.4
Insurance (*)	460.8	39.5	421.2

(\*) Insurance represents the total sales of single-payment individual annuity and single-payment whole life insurance.

## 3. Capital Adequacy Ratio [Non-consolidated]

(Billions of yen, %)

	As of March 31, 2025	YoY change	As of March 31, 2024
Capital adequacy ratio (%)	11.92	(0.30)	12.22
Equity capital	274.9	6.6	268.2
Risk assets	2,305.5	110.2	2,195.2
Total minimum capital requirement (Note)	92.2	4.4	87.8

Note: The total minimum capital requirement is the amount of risk assets multiplied by 4%.

#### 4. Non-performing Loans [Non-consolidated]

Loans disclosed under the Financial Reconstruction Act

(Billions of yen, %)

	As of March 31, 2025	YoY change	As of March 31, 2024
Total disclosed loans	68.0	0.6	67.3
Loans under bankruptcy/rehabilitation or similar proceedings	12.3	2.3	10.0
Risk loans	47.9	(1.4)	49.3
Substandard loans	7.7	(0.2)	8.0
Total credit exposure	5,125.6	162.7	4,962.8
Ratio of total disclosed loans over total credit exposure (%)	1.32	(0.03)	1.35

#### 5. Valuation Difference on Securities [Non-consolidated]

(Billions of yen)

	As of March 31, 2025	YoY change	As of March 31, 2024
Valuation difference on securities	137.7	(88.6)	226.4
Stocks	187.4	(57.9)	245.4
Bonds	(46.7)	(25.6)	(21.1)
Others	(3.0)	(5.1)	2.1

## II. Summary of Financial Results for the Year Ended March 31, 2025

### 1. Profit and Loss

[Non-consolidated]

(Millions of yen)

		Year ended March 31, 2025		YoY change		Year ended March 31, 2024
Gross operating income	1	61,911		4,204		57,706
[excluding gain and loss from government bonds and other bonds (5 accounts)]	2	[ 67,102 ]	[	2,053	]	[ 65,049 ]
Domestic gross operating income	3	56,712		(1,031)		57,744
[excluding gain and loss from government bonds and other bonds (5 accounts)]	4	[ 61,906 ]	[	1,728	]	[ 60,177 ]
Interest income	5	51,408		2,767		48,640
Fees and commissions	6	10,412		(1,038)		11,451
Other operating income	7	(5,107)		(2,759)		(2,347)
[Of which, gain and loss from government bonds and other bonds]	8	[ (5,193) ]	[	(2,760)	]	[ (2,433) ]
International gross operating income	9	5,198		5,235		(37)
[excluding gain and loss from government bonds and other bonds (5 accounts)]	10	[ 5,196 ]	[	324	]	[ 4,872 ]
Interest income	11	15,865		(367)		16,233
Fees and commissions	12	65		(38)		104
Other operating income	13	(10,732)		5,642		(16,375)
[Of which, gain and loss from government bonds and other bonds]	14	[ 1 ]	[	4,911	]	[ (4,909) ]
Expenses (excluding non-recurring expenses)	15	40,001		387		39,614
Personnel expenses	16	21,388		146		21,241
Non-personnel expenses	17	16,375		151		16,223
Taxes	18	2,238		88		2,149
Adjusted net operating income	19	21,910		3,817		18,092
Core net operating income	20	27,101		1,665		25,435
Core net operating income (excluding gain and loss from cancellation of investment trusts)	21	26,858		3,026		23,832
(1) Provision of general allowance for loan losses	22	413		(2,527)		2,940
Net operating income	23	21,497		6,345		15,151
Of which, gain and loss from government bonds and other bonds (5 accounts)	24	(5,191)		2,151		(7,343)
Non-recurring gain and loss	25	3,137		(757)		3,895
(2) Disposal of bad debts	26	3,422		(783)		4,206
Provision of specific allowance for loan losses	27	3,270		(173)		3,444
Loss on sales of receivables and other securities	28	—		(530)		530
Others	29	151		(79)		231
Gain and loss from equity securities	30	3,478		(3,537)		7,015
Gain on sales of equity securities	31	4,025		(3,497)		7,522
Loss on sales of equity securities	32	523		54		468
Loss on devaluation of equity securities	33	23		(14)		38
Other non-recurring gain and loss	34	3,081		1,995		1,085
Ordinary profit	35	24,633		5,586		19,046



		Year ended March 31, 2025	YoY change	Year ended March 31, 2024
Extraordinary gain and loss	36	(259)	(86)	(172)
Of which, gain and loss on disposal of fixed assets	37	(259)	(137)	(122)
Gain on disposal of fixed assets	38	37	29	8
Loss on disposal of fixed assets	39	296	166	130
Of which, impairment loss	40	–	(50)	50
Net income before income taxes	41	24,374	5,499	18,874
Income taxes - current	42	5,653	(275)	5,928
Income taxes - deferred	43	1,209	2,050	(841)
Total income taxes	44	6,862	1,775	5,086
Net income	45	17,511	3,724	13,787
Credit costs (1) + (2)	46	3,835	(3,311)	7,147

Notes: 1. Adjusted net operating income = Net operating income + Provision of general allowance for loan losses

2. Core net operating income = Adjusted net operating income – Gain and loss from government bonds and other bonds

[Consolidated]

(Millions of yen)

		Year ended March 31, 2025	YoY change	Year ended March 31, 2024
Consolidated gross income	1	67,269	4,447	62,822
Interest income	2	66,620	2,340	64,280
Fees and commissions	3	14,467	(751)	15,218
Other operating income	4	(13,818)	2,859	(16,677)
General and administrative expenses	5	41,354	(1,495)	42,849
(1) Provision of general allowance for loan losses	6	331	(2,603)	2,935
(2) Disposal of bad debts	7	3,463	(767)	4,230
Loss on devaluation of loans and bills discounted	8	7	(12)	20
Provision of specific allowance for loan losses	9	3,299	(148)	3,447
Loss on sales of receivables and other securities	10	4	(526)	530
Others	11	151	(79)	231
(3) Recoveries of written off receivables	12	0	(0)	0
Gain and loss from equity securities	13	3,478	(3,537)	7,015
Others	14	105	(127)	232
Ordinary profit	15	25,704	5,649	20,054
Extraordinary gain and loss	16	(259)	(86)	(173)
Net income before income taxes	17	25,444	5,563	19,881
Income taxes - current	18	6,207	(239)	6,446
Income taxes - deferred	19	1,194	2,041	(846)
Total income taxes	20	7,401	1,801	5,600
Net income	21	18,042	3,761	14,281
Net income attributable to owners of the parent	22	18,042	3,761	14,281
Credit costs (1) + (2) - (3)	23	3,795	(3,370)	7,165

Note: Consolidated gross income = (Interest income - Interest expense)  
+ (Fees and commissions income - Fees and commissions expenses)  
+ (Other operating income - Other operating expenses)

(Reference)

(Millions of yen)

Consolidated net operating income	22,779	6,423	16,356
-----------------------------------	--------	-------	--------

Note: Consolidated net operating income = Consolidated gross income (after deduction of expenses corresponding to money trust)  
- Operating expense (except for non-recurring expenses)  
- Provision of general allowance for loan losses

(Number of consolidated companies)

(Companies)

Number of consolidated subsidiaries	11	-	11
Number of equity-method affiliates	-	-	-

## 2. Net Operating Income [Non-consolidated]

(Millions of yen)

(millions of yen)

		Year ended March 31, 2025	YoY change	Year ended March 31, 2024
(1) Adjusted net operating income		21,910	3,817	18,092
	Per employee (Thousands of yen)	10,167	1,821	8,345
(2) Net operating income		21,497	6,345	15,151
	Per employee (Thousands of yen)	9,975	2,986	6,988

Note: Adjusted net operating income = Net operating income + Provision for general allowance for loan losses

## 3. Profit Margin [Non-consolidated]

(%)

		Year ended March 31, 2025		Year ended March 31, 2024
			YoY change	
Head office and all branches	(1) Interest yield (A)	1.13	0.11	1.02
	(i) Yield on loans (B)	1.03	0.03	1.00
	(ii) Yield on securities	1.98	0.09	1.89
	(2) Financing cost (C)	0.77	0.09	0.68
	(i) Cost of deposits, etc. (D)	0.71	0.05	0.66
	Yield on deposits, etc.	0.07	0.07	0.00
	(ii) Yield on external debt	0.15	0.15	0.00
	(3) Overall profit margin (A) – (C)	0.36	0.02	0.34
	(4) Deposit-loan profit margin (B) – (D)	0.32	(0.02)	0.34
Domestic operations dept.	(5) Interest yield <domestic> (a)	0.79	0.11	0.68
	(i) Yield on loans <domestic> (b)	0.79	0.05	0.74
	(ii) Yield on securities <domestic>	1.37	0.07	1.30
	(6) Financing cost <domestic> (c)	0.63	0.08	0.55
	Cost of deposits, etc. <domestic> (d)	0.69	0.05	0.64
	Yield on deposits, etc. <domestic>	0.06	0.06	0.00
	(7) Overall profit margin <domestic> (a) – (c)	0.16	0.03	0.13
	(8) Deposit-loan profit margin <domestic> (b) – (d)	0.10	–	0.10

## 4. Gain and Loss from Government Bonds and Other Bonds [Non-consolidated]

(Millions of yen)

(in millions of yen)

	Year ended March 31, 2025	YoY change	Year ended March 31, 2024
Gain and loss from government bonds and other bonds (5 accounts)	(5,191)	2,151	(7,343)
Gain on sale	143	39	104
Gain on redemption	—	—	—
Loss on sale	4,440	(1,866)	6,307
Loss on redemption	895	(164)	1,060
Loss on devaluation	—	(80)	80

5. Capital Adequacy Ratio  
(Domestic standard)  
[Non-consolidated]

(Millions of yen, %)

		As of March 31, 2025		As of March 31, 2024
			YoY change	
(1)	Capital adequacy ratio (2)/(3) (%)	11.92	(0.30)	12.22
(2)	Equity capital	274,998	6,698	268,299
(3)	Risk assets	2,305,505	110,255	2,195,249
(4)	Total minimum capital requirement	92,220	4,410	87,809

[Consolidated]

(Millions of yen, %)

				(millions of yen, %)
		As of March 31, 2025		As of March 31, 2024
			YoY change	
(1)	Capital adequacy ratio (2)/(3) (%)	12.33	(0.19)	12.52
(2)	Equity capital	287,851	7,064	280,787
(3)	Risk assets	2,334,487	93,011	2,241,475
(4)	Total minimum capital requirement	93,379	3,720	89,659

Note: The total minimum capital requirement is the amount of risk assets multiplied by 4%.

6. ROE  
[Non-consolidated]

(%)

	Year ended March 31, 2025		Year ended March 31, 2024
		YoY change	
Based on net operating income	4.88	1.29	3.59
Based on net income	3.98	0.72	3.26

[Consolidated]

(%)

	Year ended March 31, 2025	YoY change	Year ended March 31, 2024
Based on net income attributable to owners of the parent	3.87	0.66	3.21

Note: The average balance of equity capital, which is the denominator, is calculated using the following formula:

$$(\text{equity capital at the beginning of the period} + \text{equity capital at the end of the period}) / 2$$

Equity capital is calculated by subtracting stock acquisition rights from total net assets.

### III. Loans and Bills Discounted

#### 1. Loans Disclosed under the Financial Reconstruction Act and Risk-Managed Claims

The Bank does not carry out partial direct write-offs.

Standard for non-accrual loans (Internal Assessment Standard)

[Non-consolidated]

(Millions of yen)

	As of March 31, 2025		
		YoY change	As of March 31, 2024
Loans under bankruptcy/rehabilitation or similar proceedings	12,351	2,330	10,021
Risk loans	47,928	(1,406)	49,335
Substandard loans	7,737	(265)	8,002
Delinquent loans past due over three months	4	4	—
Restructured loans	7,733	(269)	8,002
Total (A)	68,017	658	67,359
Normal assets	5,057,639	162,104	4,895,535
Total credit exposure (B)	5,125,657	162,763	4,962,894
Ratio of total disclosed loans over total credit exposure (A)/(B) (%)	1.32	(0.03)	1.35

[Consolidated]

(Millions of yen)

	As of March 31, 2025		
		YoY change	As of March 31, 2024
Loans under bankruptcy/rehabilitation or similar proceedings	13,248	2,354	10,893
Risk loans	48,813	(1,286)	50,099
Substandard loans	7,745	(259)	8,004
Delinquent loans past due over three months	4	4	—
Restructured loans	7,741	(263)	8,004
Total (C)	69,807	809	68,998
Normal assets	5,081,822	164,738	4,917,083
Total credit exposure (D)	5,151,629	165,547	4,986,081
Ratio of total disclosed loans over total credit exposure (C)/(D) (%)	1.35	(0.03)	1.38

2. Coverage for Loans Disclosed under the Financial Reconstruction Act  
[Non-consolidated]

(Millions of yen)

	As of March 31, 2025	YoY change	As of March 31, 2024
Amount covered (E)	52,187	838	51,348
Allowance for loan losses	19,111	853	18,258
Collateral and guarantees	33,075	(14)	33,090

(%)

Coverage ratio (E)/(A)	76.72	0.49	76.23
------------------------	-------	------	-------

[Consolidated]

(Millions of yen)

	As of March 31, 2025	YoY change	As of March 31, 2024
Amount covered (F)	53,642	914	52,727
Allowance for loan losses	20,350	817	19,532
Collateral and guarantees	33,291	96	33,194

(%)

Coverage ratio (F)/(C)	76.84	0.43	76.41
------------------------	-------	------	-------

3. Allowance for Loan Losses  
[Non-consolidated]

(Millions of yen)

	As of March 31, 2025	YoY change	As of March 31, 2024
Allowance for loan losses	25,757	1,246	24,510
General allowance for loan losses	7,459	413	7,046
Specific allowance for loan losses	18,298	833	17,464
Allowance for specific overseas claims	—	—	—

[Consolidated]

(Millions of yen)

	As of March 31, 2025	YoY change	As of March 31, 2024
Allowance for loan losses	27,677	1,080	26,597
General allowance for loan losses	7,842	331	7,510
Specific allowance for loan losses	19,835	748	19,087
Allowance for specific overseas claims	—	—	—

#### 4. Loans by Industry

##### (1) Loans and bills discounted by industry [Non-consolidated]

(Millions of yen)

		As of March 31, 2025		As of March 31, 2024
		YoY change		
Domestic branches (excluding special international financial transactions account)		5,078,171	167,256	4,910,914
Manufacturing	406,975	(11,772)	418,748	
Agriculture and forestry	5,644	(649)	6,293	
Fishery	3,194	(565)	3,759	
Mining, quarrying and gravel quarrying	12,548	(1,553)	14,102	
Construction	155,288	193	155,095	
Utilities	142,947	2,457	140,489	
Telecommunication	10,689	(1,178)	11,867	
Transport and post	146,122	(2,367)	148,489	
Wholesale and retail	290,920	(18,116)	309,037	
Finance and insurance	333,908	(7,732)	341,641	
Real estate and rental	610,174	23,128	587,046	
Academic research, specialist and technical services	33,347	4,120	29,226	
Accommodation	13,751	(1,004)	14,756	
Food and beverage	17,723	(2,056)	19,780	
Lifestyle-related services and entertainment	27,078	1,183	25,894	
Education and learning support	8,745	(314)	9,060	
Medical and social welfare	171,767	4,318	167,448	
Other services	62,845	5,571	57,274	
Japanese/Local governments	153,078	(6,030)	159,109	
Other	2,471,419	179,625	2,291,793	

##### (2) Risk-managed claims by industry [Non-consolidated]

(Millions of yen)

		As of March 31, 2025		As of March 31, 2024
		YoY change		
Domestic branches (excluding special international financial transactions account)		68,017	658	67,359
Manufacturing	18,389	725	17,663	
Agriculture and forestry	386	(52)	438	
Fishery	449	(12)	461	
Mining, quarrying and gravel quarrying	132	(2)	134	
Construction	5,396	491	4,904	
Utilities	3,649	(660)	4,309	
Telecommunication	693	350	343	
Transport and post	1,347	(622)	1,969	
Wholesale and retail	11,622	244	11,377	
Finance and insurance	74	10	64	
Real estate and rental	2,282	(245)	2,527	
Academic research, specialist and technical services	364	(237)	601	
Accommodation	2,360	(949)	3,310	
Food and beverage	2,472	97	2,375	
Lifestyle-related services and entertainment	1,825	(363)	2,188	
Education and learning support	175	87	88	
Medical and social welfare	7,069	1,508	5,560	
Other services	2,006	51	1,955	
Japanese/Local governments	—	—	—	
Other	7,317	235	7,082	

## (3) Balance of consumer loans [Non-consolidated]

(Millions of yen)

	As of March 31, 2025		As of March 31, 2024
		YoY change	
Consumer loans balance	2,461,587	180,234	2,281,352
Of which, housing loans balance	2,404,604	177,848	2,226,755
Of which, other loans balance	56,982	2,385	54,597

## (4) Ratio of loans to SMEs [Non-consolidated]

(%)

	As of March 31, 2025		As of March 31, 2024
		YoY change	
Ratio of loans to SMEs	80.18	1.38	78.80



## 5. Loans by Country

### (1) Balance of specific overseas claims [Non-consolidated]

Not applicable.

### (2) Loans and bills discounted to Asia [Non-consolidated]

(Millions of yen)

	As of March 31, 2025	YoY change	As of March 31, 2024
India	9,880	179	9,700
Of which, risk managed claims	—	—	—
Indonesia	4,794	238	4,556
Of which, risk managed claims	—	—	—
Singapore	600	(1,816)	2,416
Of which, risk managed claims	—	—	—
Thailand	6,811	(3,667)	10,478
Of which, risk managed claims	—	—	—
Philippines	4,336	(2,477)	6,813
Of which, risk managed claims	—	—	—
Vietnam	315	(400)	715
Of which, risk managed claims	—	—	—
Malaysia	1,495	(18)	1,514
Of which, risk managed claims	—	—	—
Taiwan	—	(1,500)	1,500
Of which, risk managed claims	—	—	—
Hong Kong	186	(128)	315
Of which, risk managed claims	—	—	—
United Arab Emirates	—	(1,514)	1,514
Of which, risk managed claims	—	—	—
Qatar	1,495	(18)	1,514
Of which, risk managed claims	—	—	—
Turkey	1,347	247	1,100
Of which, risk managed claims	—	—	—
Total	31,261	(10,877)	42,139
Of which, risk managed claims	—	—	—

### (3) Loans and bills discounted to Central and South America [Non-consolidated]

(Millions of yen)

	As of March 31, 2025	YoY change	As of March 31, 2024
Chile	1,345	(1,531)	2,876
Of which, risk managed claims	—	—	—
Brazil	1,495	1,495	—
Of which, risk managed claims	—	—	—
Mexico	983	(211)	1,194
Of which, risk managed claims	—	—	—
Cayman Islands	18,853	7,874	10,978
Of which, risk managed claims	—	—	—
Total	22,678	7,627	15,050
Of which, risk managed claims	—	—	—

### (4) Loans and bills discounted to Russia [Non-consolidated]

Not applicable.

6. Balance of Deposits, Etc. (Including Negotiable Certificates of Deposit) and Loans and Bills Discounted  
[Non-consolidated]

(Millions of yen)

	As of March 31, 2025		As of March 31, 2024
		YoY change	
Deposits, etc. (ending balance) (Note)	6,154,880	78,524	6,076,355
Deposits, etc. (average balance) (Note)	6,206,147	184,916	6,021,230
Loans and bills discounted (ending balance)	5,078,171	167,256	4,910,914
Loans and bills discounted (average balance)	4,990,391	257,016	4,733,375

Note: Deposits, etc. = Deposits + Negotiable certificates of deposit

(Reference)

Balance of depository assets [Non-consolidated]

(Millions of yen)

	As of March 31, 2025		As of March 31, 2024
		YoY change	
Investment trusts (Note 1)	185,976	12,604	173,371
Government and municipal bonds	34,790	8,309	26,481
Insurance (Note 2)	460,804	39,517	421,286

Notes: 1. Depository assets in investment trusts for the Group are as follows.

Investment trusts (Group-wide)	278,237	23,018	255,219
Of which, Hyakugo Securities Company Limited	92,261	10,413	81,847

2. Insurance represents the total sales of single-premium individual annuity insurance and single-premium whole life insurance.

#### IV. Valuation Gains and Losses on Securities

##### (1) Valuation standards for securities

Trading securities	Stated at fair value (Unrealized gains and losses are charged to income)
Held-to-maturity bonds	Amortized at cost
Available-for-sale securities	Stated at fair value (All valuation differences are directly charged or credited to net assets)
Stocks of subsidiaries and affiliates	Stated at cost

##### (2) Valuation gains and losses

Note: Trust beneficiary rights under monetary claims bought are included in addition to securities.

[Non-consolidated]

(Millions of yen)

(millions of yen)

		As of March 31, 2025				As of March 31, 2024		
		Valuation gains and losses				Valuation gains and losses		
		YoY change	Gain	Loss		Gain	Loss	
Total	Held to maturity	—	—	—	—	—	—	—
	Stocks of subsidiaries and affiliates	—	—	—	—	—	—	—
	Available-for-sale securities	137,735	(88,695)	195,628	57,893	226,430	255,931	29,500
	Stocks	187,477	(57,986)	187,902	424	245,464	245,518	54
	Bonds	(46,736)	(25,601)	7	46,744	(21,135)	668	21,803
	Others	(3,005)	(5,106)	7,719	10,724	2,100	9,744	7,643
		137,735	(88,695)	195,628	57,893	226,430	255,931	29,500
	Stocks	187,477	(57,986)	187,902	424	245,464	245,518	54
	Bonds	(46,736)	(25,601)	7	46,744	(21,135)	668	21,803
	Others	(3,005)	(5,106)	7,719	10,724	2,100	9,744	7,643

[Consolidated]

(Millions of yen)

(millions of yen)

		As of March 31, 2025				As of March 31, 2024		
		Valuation gains and losses				Valuation gains and losses		
			YoY change	Gain	Loss		Gain	Loss
Total	Held to maturity	—	—	—	—	—	—	—
	Available-for-sale securities	138,125	(88,702)	196,019	57,893	226,828	256,329	29,500
	Stocks	187,868	(57,994)	188,292	424	245,862	245,917	54
	Bonds	(46,736)	(25,601)	7	46,744	(21,135)	668	21,803
	Others	(3,005)	(5,106)	7,719	10,724	2,100	9,744	7,643
		138,125	(88,702)	196,019	57,893	226,828	256,329	29,500
	Stocks	187,868	(57,994)	188,292	424	245,862	245,917	54
	Bonds	(46,736)	(25,601)	7	46,744	(21,135)	668	21,803
	Others	(3,005)	(5,106)	7,719	10,724	2,100	9,744	7,643

## V. Performance Forecast

[Non-consolidated]

(Millions of yen)

	Six months			Full year		
	Ending September 30, 2025 (Forecast)	Ended September 30, 2024 (Actual)	Change (%)	Ending March 31, 2026 (Forecast)	Ended March 31, 2025 (Actual)	Change (%)
Ordinary profit	11,300	12,557	(10.0)	25,300	24,633	2.7
Net income	8,200	9,195	(10.8)	18,000	17,511	2.8
Net operating income	10,400	11,709	(11.2)	23,700	21,497	10.2

(Reference)

(Millions of yen)

	Six months			Full year		
	Ending September 30, 2025 (Forecast)	Ended September 30, 2024 (Actual)	Change (%)	Ending March 31, 2026 (Forecast)	Ended March 31, 2025 (Actual)	Change (%)
Gross operating income	32,100	31,897	0.6	66,300	61,911	7.1
Interest income	32,000	32,961	(2.9)	65,400	67,274	(2.8)
Fees and commissions	3,900	5,325	(26.8)	8,400	10,477	(19.8)
Other operating income	(3,800)	(6,389)	40.5	(7,500)	(15,840)	52.7
Credit costs	2,000	2,165	(7.6)	3,800	3,835	(0.9)
Adjusted net operating income	10,700	11,971	(10.6)	24,000	21,910	9.5
Core net operating income	10,800	12,700	(15.0)	24,200	27,101	(10.7)

[Consolidated]

(Millions of yen)

	Six months			Full year		
	Ending September 30, 2025 (Forecast)	Ended September 30, 2024 (Actual)	Change (%)	Ending March 31, 2026 (Forecast)	Ended March 31, 2025 (Actual)	Change (%)
Ordinary profit	11,400	12,824	(11.1)	26,400	25,704	2.7
Net income attributable to owners of the parent	8,100	9,192	(11.9)	18,500	18,042	2.5

(Reference)

Non-performing loans under Internal Assessment Standard, loans disclosed under the Financial Reconstruction Act, and risk-managed claims [Non-consolidated]

(Billions of yen)

Non-performing loans under Internal Assessment Standard				
Target: Total credit exposure				
Classification Credit outstanding	Category			
	Non-categorized	Category II	Category III	Category IV
Bankrupt borrowers 1.3 <0.6>	1.1	0.1	— (0.1)	— (0.6)
Virtually bankrupt borrowers 11.0 <6.0>	9.5	1.5	— (0.6)	— (4.9)
Potentially bankrupt borrowers 47.9	28.8	7.5	11.5 (11.8)	
Borrowers requiring attention	Under control 12.4	2.4	10.0	
	Others 94.0	40.5	53.5	
Normal borrowers 4,958.8	4,958.8			
Total 5,125.6 <5,120.0>	5,041.3	72.7	11.5 (12.6)	— (5.6)

Loans disclosed under the Financial Reconstruction Act, and risk-managed claims			
Target: Total credit exposure			
*Substandard loans, delinquent loans past due over three months, and restructured loans are loans and bills discounted only			
Classification Credit outstanding	Amount covered by collateral and guarantees	Reserve for possible loan losses	Coverage ratio
Loans under bankruptcy/ rehabilitation or similar proceedings 12.3 <6.7>	5.8	6.4	100.00%
Risk loans 47.9	24.5	11.8	75.89%
Sub-standard loans 7.7	Delinquent loans past due over three months 0.0	2.6	0.8
	Restructured loans 7.7		
Subtotal 68.0 <62.3>	33.0	19.1	76.72%
Normal assets 5,057.6	Ratio of loans disclosed under the Financial Reconstruction Act (subtotal) over total credit exposure: 1.32%		
Total 5,125.6 <5,120.0>	(Reference) Ratio of loans disclosed under the Financial Reconstruction Act over total credit exposure if partial direct write-offs are carried out: <1.21%>		

- Notes:
1. Amounts less than stated units are rounded down.
  2. Total credit exposure: Loans, customers' liabilities for acceptances and guarantees, private placement bonds guaranteed by the Bank, foreign exchange, suspense payments and accrued interest similar to loans, etc.
  3. Values shown in the section "Non-performing loans under Internal Assessment Standard" are after loan loss reserves, with the value indicated in parentheses representing amounts of reserves corresponding to the respective sections.
  4. The Bank does not carry out partial direct write-offs, but the amounts that would be derived if a partial direct write-off were carried out are shown in angled brackets.