



Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 30, 2025

Company name: THE SHIGA BANK,LTD.

Listing: Tokyo Stock Exchange

Securities code: 8366

URL: <https://www.shigagin.com>

Representative: Shinya Kubota President & CEO

Inquiries: Joji Shimomura Executive Officer, General Manager of General Planning Dept.

Telephone: +81-77-521-2200

Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	34,984	12.8	9,330	13.9	6,739	18.1
June 30, 2024	31,023	(6.3)	8,194	(39.2)	5,706	(41.1)

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 14,172 million [142.6%]
Three months ended June 30, 2024: ¥ 5,841 million [(81.7) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	146.25	-
June 30, 2024	121.59	-

(Note) Diluted earnings per share is not presented because there were no potentially dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	7,640,939	456,907	6.0
March 31, 2025	7,528,217	444,811	5.9

(Reference) Equity: As of June 30, 2025: ¥ 456,907 million
As of March 31, 2025: ¥ 444,811 million

(Note) “Capital adequacy ratio” is calculated by dividing (total net assets at the end of the period – share acquisition rights at the end of the period) by total assets at the end of the period.

“Capital adequacy ratio” herein is not the capital ratio specified by the FSA Capital Adequacy Notification.

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	45.00	-	45.00	90.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		65.00	-	65.00	130.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	13,900	19.6	10,000	14.3	217.01
Full year	28,300	49.3	20,000	6.8	434.01

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 53,090,081 shares
March 31, 2025: 53,090,081 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 7,008,369 shares
March 31, 2025: 7,008,097 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 46,081,887 shares
Three months ended June 30, 2024: 46,930,105 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as financial results forecasts, made in this document are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	898,939	1,019,048
Call loans and bills bought	6,429	10,571
Monetary claims bought	770	671
Trading securities	19	36
Money held in trust	32,356	33,840
Securities	1,802,020	1,822,164
Loans and bills discounted	4,529,399	4,499,993
Foreign exchanges	7,029	6,105
Other assets	177,407	172,150
Property, plant and equipment	53,949	53,785
Intangible assets	1,991	3,521
Retirement benefit asset	26,579	27,061
Deferred tax assets	611	581
Customers' liabilities for acceptances and guarantees	26,120	26,521
Allowance for loan losses	(35,406)	(35,113)
Total assets	7,528,217	7,640,939
Liabilities		
Deposits	5,806,185	5,886,455
Negotiable certificates of deposit	22,600	20,650
Call money and bills sold	109,149	134,858
Cash collateral received for securities lent	156,949	151,598
Borrowed money	830,352	828,232
Foreign exchanges	317	129
Borrowed money from trust account	174	166
Other liabilities	84,792	83,805
Retirement benefit liability	183	184
Provision for retirement benefits for directors (and other officers)	4	5
Provision for loss on interest repayment	6	6
Provision for contingent loss	266	267
Deferred tax liabilities	40,690	45,534
Deferred tax liabilities for land revaluation	5,613	5,613
Acceptances and guarantees	26,120	26,521
Total liabilities	7,083,406	7,184,031

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Net assets		
Share capital	33,076	33,076
Capital surplus	24,548	24,548
Retained earnings	284,546	289,212
Treasury shares	(20,473)	(20,474)
Total shareholders' equity	321,698	326,362
Valuation difference on available-for-sale securities	71,925	77,877
Deferred gains or losses on hedges	35,569	37,225
Revaluation reserve for land	8,057	8,057
Remeasurements of defined benefit plans	7,560	7,385
Total accumulated other comprehensive income	123,112	130,545
Total net assets	444,811	456,907
Total liabilities and net assets	7,528,217	7,640,939

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
(For the three months)

	(Millions of yen)	
	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Ordinary income	31,023	34,984
Interest income	22,527	25,851
Interest on loans and discounts	11,828	13,786
Interest and dividends on securities	9,174	10,519
Trust fees	0	0
Fees and commissions	4,818	4,855
Other ordinary income	2,854	3,334
Other income	822	943
Ordinary expenses	22,828	25,654
Interest expenses	5,860	6,181
Interest on deposits	800	2,938
Fees and commissions payments	1,079	1,025
Other ordinary expenses	4,688	6,053
General and administrative expenses	10,665	11,621
Other expenses	534	771
Ordinary profit	8,194	9,330
Extraordinary income	-	66
Gain on disposal of non-current assets	-	66
Extraordinary losses	12	2
Loss on disposal of non-current assets	5	2
Impairment losses	7	-
Profit before income taxes	8,181	9,393
Income taxes - current	1,238	1,176
Income taxes - deferred	1,236	1,478
Total income taxes	2,475	2,654
Profit	5,706	6,739
Profit attributable to owners of parent	5,706	6,739

Quarterly Consolidated Statement of Comprehensive Income
(For the three months)

	(Millions of yen)	
	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	5,706	6,739
Other comprehensive income		
Valuation difference on available-for-sale securities	(7,369)	5,951
Deferred gains or losses on hedges	7,814	1,656
Remeasurements of defined benefit plans, net of tax	(309)	(175)
Total other comprehensive income	135	7,432
Comprehensive income	5,841	14,172
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,841	14,172

Supplementary Information

Non-Consolidated Financial Results for the Three Months Ended June 30, 2025

1. Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

[Non-consolidated]

(Million yen)

	(Japanese)	#	For the three months ended June 30, 2025	For the six months ended June 30, 2024	YoY
Gross business profit	業務粗利益	1	19,974	17,684	2,290
Net interest income	資金利益	2	19,717	16,663	3,053
Interest on loans and discounts	うち貸出金利息	3	13,838	11,836	2,002
Interest and dividends on securities	うち有価証券利息配当金	4	10,509	9,164	1,345
Other interest income	うちその他運用収益	5	1,543	1,522	21
Interest on deposits, etc. (-)	うち預金等利息 (△)	6	2,957	802	2,154
Other interest expenses (-)	うちその他調達費用 (△)	7	3,217	5,055	(1,837)
Net fees and commissions	役務取引等利益	8	3,179	3,091	87
Net other ordinary income	その他業務利益	9	(2,922)	(2,071)	(850)
[Gains (losses) related to bonds, etc.]	[うち債券等関係損益]	10	(2,417)	(2,023)	(393)
Expenses (-)	経費 (△)	11	11,374	10,657	717
Personnel expenses (-)	人件費 (△)	12	5,077	4,575	501
Non-personnel expenses (-)	物件費 (△)	13	5,261	5,058	203
Taxes (-)	税金 (△)	14	1,034	1,023	11
Net business profit (before provision of general allowance for loan losses)	実質業務純益 (一般貸倒引当金繰入前)	15	8,600	7,026	1,573
Core net business profit	コア業務純益	16	10,549	8,492	2,056
Core net business profit (excluding gains (losses) on cancellation of investment trusts)	コア業務純益 (除く投資信託解約損益)	17	9,275	7,684	1,590
Provision of general allowance for loan losses [(1)] (-)	一般貸倒引当金繰入額 [(1)] (△)	18	(145)	(249)	104
Net business profit	業務純益	19	8,746	7,276	1,469
Non-recurring gains (losses)	臨時損益	20	194	468	(273)
Gains (losses) related to equity securities	うち株式等関係損益	21	186	606	(419)
Recoveries of written off receivables	うち償却債権取立益	22	268	27	240
Disposal of non-performing loans [(2)] (-)	うち不良債権処理額 [(2)] (△)	23	483	460	22
Reversal of allowance for loan losses, etc. [(3)]	うち貸倒引当金等戻入益 [(3)]	24	—	—	—
Ordinary profit	経常利益	25	8,940	7,745	1,195
Extraordinary income (losses)	特別損益	26	63	(12)	76
Gain (loss) on disposal of non-current assets	うち固定資産処分損益	27	63	(5)	68
Impairment loss (-)	うち減損損失 (△)	28	—	7	(7)
Profit before income taxes	税引前四半期純利益	29	9,004	7,732	1,271
Total income taxes (-)	法人税等合計 (△)	30	2,493	2,322	171
Profit	四半期純利益	31	6,510	5,410	1,100
Credit costs [(1)+(2)-(3)] (-)	与信コスト [(1)+②-③] (△)	32	337	210	126
Consolidated: Profit attributable to owners of parent	連結：親会社株主に帰属する 四半期純利益	33	6,739	5,706	1,033

- (Notes)
1. Gains (losses) related to bonds, etc. = Gains (losses) related to bonds + Gain on financial derivatives – Loss on financial derivatives
 2. Core net business profit = Net business profit + Provision of general allowance for loan losses – Gains (losses) related to bonds
 3. Reversal of allowance for loan losses, etc. = Reversal of allowance for loan losses + Reversal of provision for contingent loss

2. Balance of Deposits and Loans [Non-consolidated]

(1) Deposits

(Million yen)

			As of June 30, 2025 (a)	(a-b)	(a-c)	As of March 31, 2025 (b)	As of June 30, 2024 (c)
	(Japanese)						
Deposits and negotiable certificates of deposit (Term-end balance)	預 金 等 (未残) (預金+譲渡性預金)		5,925,625	78,290	11,296	5,847,334	5,914,328
Deposits (Term-end balance)	預 金 (未残)		5,892,775	80,240	14,445	5,812,534	5,878,330
Individuals (Term-end balance)	う ち 個 人 預 金 (未残)		4,262,286	39,658	12,578	4,222,628	4,249,708
Negotiable certificates of deposit (Term-end balance)	譲 渡 性 預 金 (未残)		32,850	(1,950)	(3,148)	34,800	35,998
Deposits and negotiable certificates of deposit (Average balance)	預 金 等 (平残) (預金+譲渡性預金)		5,844,824	7,967	(1,950)	5,836,857	5,846,775

(2) Loans

(Million yen)

			As of June 30, 2025 (a)	(a-b)	(a-c)	As of March 31, 2025 (b)	As of June 30, 2024 (c)
	(Japanese)						
Loans and bills discounted (Term-end balance)	貸 出 金 (未残)		4,533,752	(29,545)	47,906	4,563,298	4,485,846
Consumer loans (Term-end balance)	う ち 消 費 者 ロ ー ン (未残)		1,247,402	17,351	68,096	1,230,050	1,179,306
Housing loans (Term-end balance)	う ち 住 宅 ロ ー ン (未残)		1,066,073	1,314	8,246	1,064,759	1,057,827
Loans and bills discounted (Average balance)	貸 出 金 (平残)		4,565,556	42,988	90,146	4,522,568	4,475,410

(3) Balance and ratio of loans to small and medium-sized enterprises ("SMEs"), etc.

(Million yen, %)

			As of June 30, 2025 (a)	(a-b)	(a-c)	As of March 31, 2025 (b)	As of June 30, 2024 (c)
	(Japanese)						
Loans to SMEs, etc. (A)	中 小 企 業 等 貸 出 金 残 高 (A)		3,113,730	14,529	96,455	3,099,200	3,017,274
Loans to SMEs (Note)	う ち 中 小 企 業 向 け 残 高 (注)		1,866,327	(2,822)	28,358	1,869,149	1,837,968
Domestic loans and bills discounted (B)	国 内 店 貸 出 金 残 高 (B)		4,496,515	(30,603)	49,993	4,527,119	4,446,522
Loans to SMEs, etc. ratio (%) (A) ÷ (B)	中 小 企 業 等 貸 出 金 比 率 (%) (A) ÷ (B)		69.24	0.79	1.39	68.45	67.85

(Note) Loans to SMEs is calculated by deducting the above consumer loans in from (A) Loans to SMEs, etc.

3. Balance of Assets in Custody/Sales during the Three Months Ended June 30, 2025

[Non-consolidated]

Balance of Assets in Custody

(Million yen)

	(Japanese)	As of June 30, 2025 (a)	(a-b)	(a-c)	As of March 31, 2025 (b)	As of June 30, 2024 (c)
Investment trusts (A)	投資信託期末残高	262,660	18,712	13,036	243,947	249,623
Public bonds (B)	公共債期末残高	45,991	2,347	3,969	43,643	42,022
Mediated financial products (C)	金融商品仲介期末残高	16,833	(306)	(1,867)	17,139	18,701
Total asset in custody (A+B+C)	預り資産残高合計	325,484	20,754	15,137	304,729	310,347
Individual assets in custody	うち個人預り資産残高	295,252	19,695	14,470	275,556	280,781

Sales during the Three Months Ended June 30, 2025

(Million yen)

	(Japanese)	For the three months ended June 30, 2025 (a)	(a-b)	For the three months ended June 30, 2024 (b)
Investment trusts	投資信託	11,020	(7,203)	18,223
Public bonds	公共債	3,690	1,137	2,552
Mediated financial products	金融商品仲介	199	(14)	213
Insurance	保険	14,625	(55)	14,680

(Note) The accumulated amount of insurance premiums earned since the Bank started offering insurance has amounted to ¥751,485 million.

4. Gains (Losses) on Valuation of Securities [Non-consolidated]

(Million yen)

	(Japanese)	As of June 30, 2025			As of March 31, 2025		
		Valuation gains (losses)	Valuation gains	Valuation losses	Valuation gains (losses)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	—	—	—	—	—	—
Available-for-sale securities	その他有価証券	107,750	208,522	100,772	99,134	200,446	101,312
Stocks	株式	201,586	202,949	1,362	192,573	193,822	1,249
Bonds	債券	(63,163)	314	63,478	(64,412)	43	64,455
Others	その他	(30,673)	5,257	35,930	(29,026)	6,580	35,607
Money held in trust (excluding for investment, held-to-maturity)	金銭の信託(運用目的及び満期保有目的以外)	(93)	16	109	(190)	15	205
(1) Total gains (losses) on valuation	① 評価損益合計	107,656			98,943		
(2) Deferred gains (losses) on hedges	② 繰延ヘッジ損益	52,759			50,027		
(1) + (2)	③ 参考 (① + ②)	160,416			148,971		

	(Japanese)	As of June 30, 2024		
		Valuation gains (losses)	Valuation gains	Valuation losses
Held-to-maturity	満期保有目的	(11,285)	—	11,285
Available-for-sale securities	その他有価証券	173,085	260,106	87,020
Stocks	株式	252,349	253,004	655
Bonds	債券	(44,572)	538	45,110
Others	その他	(34,691)	6,563	41,254
Money held in trust (excluding for investment, held-to-maturity)	金銭の信託(運用目的及び満期保有目的以外)	(88)	5	93
(1) Total gains (losses) on valuation	① 評価損益合計	161,711		
(2) Deferred gains (losses) on hedges	② 繰延ヘッジ損益	54,685		
(1) + (2)	③ 参考 (① + ②)	216,396		

5. Disclosed Claims under the Financial Reconstruction Act and Risk-monitored Loans [Non-consolidated]

(Million yen)

	(Japanese)	As of June 30, 2025 (a)	(a-b)	(a-c)	As of March 31, 2025 (b)	As of June 30, 2024 (c)
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	2,645	15	289	2,629	2,355
Doubtful claims	危険債権	50,229	(1,751)	(1,622)	51,981	51,852
Substandard claims	要管理債権	25,633	(1,418)	(2,210)	27,051	27,844
(Loans past due 3 months or more)	(うち三月以上延滞債権)	82	(496)	(81)	579	164
(Restructured loans)	(うち貸出条件緩和債権)	25,550	(922)	(2,129)	26,472	27,679
Subtotal (A)	小計	78,508	(3,155)	(3,543)	81,663	82,051
Non-performing loans ratio (%) (A) ÷ (B)	総与信残高に占める比率 (A) ÷ (B)	1.71	(0.06)	(0.10)	1.77	1.81
Normal claims	正常債権	4,491,614	(26,091)	47,215	4,517,706	4,444,399
Total claims (B)	合計	4,570,123	(29,246)	43,671	4,599,369	4,526,451