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Consolidated Financial Results
for the Six Months Ended September 30, 2025
[Japanese GAAP]



November 7, 2025

Company name: THE SHIMIZU BANK,LTD.

Listing: Tokyo Stock Exchange

Securities code: 8364

URL: <https://www.shimizubank.co.jp/>

Representative: Yasuhiro Iwayama

President and Representative Director

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Director, General Manager of Corporate Administration Division

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Scheduled date to file semi-annual securities report: November 17, 2025

Scheduled date to commence dividend payments: December 10, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results For the Six Months Ended September 30, 2025 (April 1, 2025 to September 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended						
September 30, 2025	16,157	10.6	1,987	35.8	1,508	21.6
September 30, 2024	14,607	(7.1)	1,462	978.1	1,240	595.3

(Note) Comprehensive income	Six months ended September 30, 2025:	¥	6,053 million	[	-%
	Six months ended September 30, 2024:	¥	(1,237) million	[	-%

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	133.91	133.11
September 30, 2024	107.53	106.89

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	1,788,493	79,033	4.3
March 31, 2025	1,807,263	73,250	4.0

(Reference) Equity	As of September 30, 2025:	¥	77,298 million
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As of March 31, 2025: ¥ 71,535 million

(Note) "Capital adequacy ratio" is computed under the formula below.

$$(\text{Total net assets} - \text{Share acquisition rights} - \text{Non-controlling interests}) / \text{Total assets}$$

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	30.00	60.00
Fiscal year ending March 31, 2026	-	30.00			
Fiscal year ending March 31, 2026 (Forecast)			-	30.00	60.00

(Note) Revisions to the forecast of cash dividends announced most recently: None

3. Consolidated Financial Result Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	31,400	7.7	2,500	8.7	2,000	7.4	177.94

(Note) Revisions to the financial result forecast most recently: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025 11,641,318 shares

As of March 31, 2025 11,641,318 shares

2) Number of treasury shares at the end of the period

As of September 30, 2025 345,535 shares

As of March 31, 2025 401,825 shares

3) Average number of shares outstanding during the period

Six months ended September 30, 2025 11,266,419 shares

Six months ended September 30, 2024 11,533,767 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 to September 30, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Net income	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	13,108	12.9	2,093	36.1	1,693	23.6
September 30, 2024	11,615	(10.0)	1,537	200.2	1,370	140.9

	Basic earnings per share
Six months ended	Yen
September 30, 2025	150.34
September 30, 2024	118.78

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	1,778,858	73,108	4.1
March 31, 2025	1,797,098	67,112	3.7

(Reference) Equity As of September 30, 2025: ¥ 72,995 million
As of March 31, 2025: ¥ 66,995 million

(Note)"Capital adequacy ratio" is computed under the formula below

(Total net assets - Share acquisition rights - Non-controlling interests)/Total assets

2. Non-consolidated Financial Result Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	25,200	10.1	2,300	13.0	1,900	5.4	169.05

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The description of future performance of this report is based on information which is presently available. Please note that future performance may differ from forecasts.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	243,103	193,828
Trading securities	458	312
Money held in trust	1,000	1,004
Securities	263,344	285,231
Loans and bills discounted	1,253,228	1,261,297
Foreign exchanges	1,064	1,467
Lease receivables and investments in leases	13,680	13,285
Other assets	6,782	8,268
Property, plant and equipment	16,972	17,095
Intangible assets	2,138	1,948
Retirement benefit asset	2,476	2,593
Deferred tax assets	4,510	4,954
Customers' liabilities for acceptances and guarantees	6,120	5,079
Allowance for loan losses	(7,618)	(7,872)
Total assets	1,807,263	1,788,493
Liabilities		
Deposits	1,595,017	1,580,904
Borrowed money	118,034	106,332
Foreign exchanges	23	16
Other liabilities	14,154	16,484
Provision for bonuses	449	437
Retirement benefit liability	110	103
Provision for retirement benefits for directors (and other officers)	38	32
Deferred tax liabilities	62	69
Acceptances and guarantees	6,120	5,079
Total liabilities	1,734,013	1,709,459
Net assets		
Share capital	10,816	10,816
Capital surplus	7,584	7,567
Retained earnings	63,934	65,097
Treasury shares	(700)	(601)
Total shareholders' equity	81,634	82,879
Valuation difference on available-for-sale securities	(12,252)	(8,199)
Deferred gains or losses on hedges	486	1,016
Remeasurements of defined benefit plans	1,667	1,602
Total accumulated other comprehensive income	(10,099)	(5,581)
Share acquisition rights	117	112
Non-controlling interests	1,597	1,622
Total net assets	73,250	79,033
Total liabilities and net assets	1,807,263	1,788,493

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	14,607	16,157
Interest income	7,705	9,738
Interest on loans and discounts	6,256	7,829
Interest and dividends on securities	1,214	1,361
Fees and commissions	5,924	5,653
Other ordinary income	65	44
Other income	912	721
Ordinary expenses	13,144	14,170
Interest expenses	419	1,892
Interest on deposits	361	1,792
Fees and commissions payments	3,320	3,263
Other ordinary expenses	1,271	723
General and administrative expenses	8,074	7,506
Other expenses	58	783
Ordinary profit	1,462	1,987
Extraordinary income	2	-
Reversal of provision for loss on cancellation of system contracts	2	-
Extraordinary losses	0	9
Loss on disposal of non-current assets	0	0
Impairment losses	-	9
Profit before income taxes	1,464	1,977
Income taxes - current	195	227
Income taxes - deferred	5	216
Total income taxes	201	444
Profit	1,263	1,533
Profit attributable to non-controlling interests	22	24
Profit attributable to owners of parent	1,240	1,508

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	1,263	1,533
Other comprehensive income	(2,500)	4,520
Valuation difference on available-for-sale securities	(2,429)	4,055
Deferred gains or losses on hedges	7	530
Remeasurements of defined benefit plans, net of tax	(79)	(65)
Comprehensive income	(1,237)	6,053
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,257)	6,026
Comprehensive income attributable to non-controlling interests	19	27

Semi-annual Consolidated Statement of Changes in Equity
For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,816	7,606	62,708	(274)	80,856
Changes during period					
Dividends of surplus			(288)		(288)
Profit attributable to owners of parent			1,240		1,240
Purchase of treasury shares				(404)	(404)
Disposal of treasury shares		(21)		52	30
Net changes in items other than shareholders' equity					
Total changes during period	-	(21)	951	(351)	578
Balance at end of period	10,816	7,584	63,659	(626)	81,434

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(4,687)	290	1,819	(2,577)	117	1,534	79,930
Changes during period							
Dividends of surplus							(288)
Profit attributable to owners of parent							1,240
Purchase of treasury shares							(404)
Disposal of treasury shares							30
Net changes in items other than shareholders' equity	(2,425)	7	(79)	(2,497)		17	(2,479)
Total changes during period	(2,425)	7	(79)	(2,497)	-	17	(1,901)
Balance at end of period	(7,112)	298	1,739	(5,074)	117	1,551	78,028

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	10,816	7,584	63,934	(700)	81,634
Changes during period					
Dividends of surplus			(344)		(344)
Profit attributable to owners of parent			1,508		1,508
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(17)		99	81
Net changes in items other than shareholders' equity					
Total changes during period	-	(17)	1,163	98	1,244
Balance at end of period	10,816	7,567	65,097	(601)	82,879

	Accumulated other comprehensive income				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(12,252)	486	1,667	(10,099)	117	1,597	73,250
Changes during period							
Dividends of surplus							(344)
Profit attributable to owners of parent							1,508
Purchase of treasury shares							(0)
Disposal of treasury shares							81
Net changes in items other than shareholders' equity	4,053	530	(65)	4,517	(4)	25	4,538
Total changes during period	4,053	530	(65)	4,517	(4)	25	5,783
Balance at end of period	(8,199)	1,016	1,602	(5,581)	112	1,622	79,033

Semi-annual Non-consolidated Financial Statements and Primary Notes
Semi-annual Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	243,096	193,818
Trading securities	458	312
Money held in trust	1,000	1,004
Securities	263,671	285,535
Loans and bills discounted	1,261,726	1,269,746
Foreign exchanges	1,064	1,467
Other assets	3,202	4,952
Other	3,202	4,952
Property, plant and equipment	16,129	16,144
Intangible assets	2,110	1,924
Prepaid pension costs	171	277
Deferred tax assets	5,037	5,451
Customers' liabilities for acceptances and guarantees	6,120	5,079
Allowance for loan losses	(6,692)	(6,856)
Total assets	1,797,098	1,778,858
Liabilities		
Deposits	1,598,411	1,584,118
Borrowed money	113,391	102,351
Foreign exchanges	23	16
Other liabilities	11,506	13,769
Income taxes payable	220	191
Lease liabilities	1,092	956
Asset retirement obligations	38	38
Other	10,153	12,582
Provision for bonuses	426	415
Provision for retirement benefits	105	-
Acceptances and guarantees	6,120	5,079
Total liabilities	1,729,986	1,705,749
Net assets		
Share capital	10,816	10,816
Capital surplus	7,413	7,413
Legal capital surplus	7,413	7,413
Retained earnings	61,256	62,587
Legal retained earnings	8,670	8,670
Other retained earnings	52,586	53,917
General reserve	50,632	51,632
Retained earnings brought forward	1,954	2,285
Treasury shares	(700)	(601)
Total shareholders' equity	78,785	80,215
Valuation difference on available-for-sale securities	(12,276)	(8,236)
Deferred gains or losses on hedges	486	1,016
Total valuation and translation adjustments	(11,790)	(7,220)
Share acquisition rights	117	112
Total net assets	67,112	73,108
Total liabilities and net assets	1,797,098	1,778,858

Semi-annual Non-consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	11,615	13,108
Interest income	8,026	9,985
Interest on loans and discounts	6,327	7,877
Interest and dividends on securities	1,464	1,560
Fees and commissions	2,547	2,378
Other ordinary income	59	43
Other income	982	700
Ordinary expenses	10,078	11,015
Interest expenses	462	1,906
Interest on deposits	361	1,795
Fees and commissions payments	591	610
Other ordinary expenses	1,262	722
General and administrative expenses	7,704	7,158
Other expenses	57	617
Ordinary profit	1,537	2,093
Extraordinary income	2	-
Extraordinary losses	0	9
Profit before income taxes	1,539	2,083
Income taxes - current	146	170
Income taxes - deferred	22	219
Total income taxes	169	389
Profit	1,370	1,693

Semi-annual Non-consolidated Statement of Changes in Equity
For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of period	10,816	7,413	7,413	8,670	54,132	(2,690)	60,111
Changes during period							
Dividends of surplus						(288)	(288)
Provision of general reserve					(3,500)	3,500	-
Profit						1,370	1,370
Purchase of treasury shares							
Disposal of treasury shares						(21)	(21)
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	-	(3,500)	4,559	1,059
Balance at end of period	10,816	7,413	7,413	8,670	50,632	1,869	61,171

	Shareholders' equity		Valuation and translation adjustments			Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	(274)	78,067	(4,722)	290	(4,432)	117	73,752
Changes during period							
Dividends of surplus		(288)					(288)
Provision of general reserve		-					-
Profit		1,370					1,370
Purchase of treasury shares	(404)	(404)					(404)
Disposal of treasury shares	52	30					30
Net changes in items other than shareholders' equity			(2,409)	6	(2,403)		(2,403)
Total changes during period	(351)	707	(2,409)	6	(2,403)	-	(1,695)
Balance at end of period	(626)	78,775	(7,132)	296	(6,835)	117	72,056

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity						
	Share capital	Capital surplus		Retained earnings			
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings General reserve	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	10,816	7,413	7,413	8,670	50,632	1,954	61,256
Changes during period							
Dividends of surplus						(344)	(344)
Provision of general reserve					1,000	(1,000)	-
Profit						1,693	1,693
Purchase of treasury shares							
Disposal of treasury shares						(17)	(17)
Net changes in items other than shareholders' equity							
Total changes during period	-	-	-	-	1,000	331	1,331
Balance at end of period	10,816	7,413	7,413	8,670	51,632	2,285	62,587

	Shareholders' equity		Valuation and translation adjustments			Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments		
Balance at beginning of period	(700)	78,785	(12,276)	486	(11,790)	117	67,112
Changes during period							
Dividends of surplus		(344)					(344)
Provision of general reserve		-					-
Profit		1,693					1,693
Purchase of treasury shares	(0)	(0)					(0)
Disposal of treasury shares	99	81					81
Net changes in items other than shareholders' equity			4,040	530	4,570	(4)	4,566
Total changes during period	98	1,429	4,040	530	4,570	(4)	5,996
Balance at end of period	(601)	80,215	(8,236)	1,016	(7,220)	112	73,108