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May 9, 2025

Company name: The Fukui Bank, Ltd.
Name of representative: Eiichi Hasegawa, President and Representative Statutory Executive Officer
(Securities code: 8362; Tokyo Stock Exchange Prime Market)
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Notice Concerning Dividends of Surplus (Dividend Increase) and Changes to Shareholder Return Policy (Increase in Dividend Payout Ratio)

The Fukui Bank, Ltd. (the "Bank") hereby announces that at the meeting of the Board of Directors held on May 9, 2025, it passed resolutions regarding "dividends of surplus (dividend increase)" and "changes to shareholder return policy (increase in dividend payout ratio)" with a record date of March 31, 2025, as follows.

1. Dividends of surplus (dividend increase) (Fiscal year ended March 31, 2025)
   (1) Details of dividends

	Determined amount	Most recent dividend forecast (Announced on November 8, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	As on left	March 31, 2024
Dividend per share	¥33.00	¥27.50	¥25.00
Total amount of dividends	¥793 million	—	¥590 million
Effective date	May 30, 2025	—	May 31, 2024
Source of dividends	Retained earnings	—	Retained earnings

   (2) Reasons

The Board of Directors of the Bank determines dividends with a target dividend payout ratio of approximately 20%, combining a stable annual dividend of 50 yen per share (paid as an interim dividend and a year-end dividend) with a performance-linked dividend.

For the fiscal year ended March 31, 2025, the Bank has decided to pay a year-end dividend of 33 yen, an increase of 5.50 yen from the amount of 27.50 yen announced in the previous forecast, for the reason that profit (non-consolidated) has exceeded the previously announced forecast.

As a result, the annual dividend per share for the fiscal year ended March 31, 2025, including the interim dividend of 25.00 yen already paid, will be 58.00 yen, an increase of 8.00 yen from the previous fiscal year. This will result in a dividend payout ratio (non-consolidated) of 20.1% for the fiscal year ended March 31, 2025.

2. Changes to shareholder return policy
   (1) Details of the changes

The Bank will increase the target dividend payout ratio, which combines a stable annual dividend of 50 yen per share with a performance-linked dividend, from approximately 20% to approximately 30%.

In addition, we will change the standard for the dividend payout ratio from non-consolidated profit to consolidated profit attributable to owners of parent.

Before amendments	Proposed amendments
The Bank's basic policy is to improve business performance while securing sufficient equity capital commensurate with the risks we face, to pay stable and continuous dividends, and to distribute profits linked to our business performance. Specifically, we aim to combine a stable annual dividend of 50 yen per share with a performance-linked dividend to achieve a dividend payout ratio of approximately 20%. The specific performance-linked dividend for each period will be determined once the business performance for each period has been determined, taking into consideration the economic climate and financial situation at the time. We will invest our internal reserves in the development and strengthening of our infrastructure such as systems and branches in order to increase shareholder value, and thus strive to build a robust management structure.	The Bank is working to increase the value of the region through Group-wide support and assistance in order to realize a regional value cycle model. As a result, our basic policy is to pay stable and continuous dividends while increasing the profitability of the Group as a whole and ensuring appropriate equity capital. Specifically, we aim to combine a stable annual dividend of 50 yen per share with a performance-linked dividend to achieve a dividend payout ratio of approximately 30% to profit attributable to owners of parent. The dividend for each period will be determined once the business performance for each period has been determined, taking into consideration the economic climate, financial situation, equity-to-asset ratio, etc., at the time. We will strive to enhance our corporate value by utilizing our internal reserves to develop infrastructure such as systems and channels to strengthen our future earnings base, and to invest in strategic fields and human capital.

(2) Reasons

In order to realize our goal of creating a regional value cycle model, our basic policy is to pay stable and continuous dividends while increasing the profitability of the Group as a whole and ensuring appropriate equity capital, and we have decided to review our shareholder return policy with the aim of increasing shareholder returns and enhancing corporate value.

(3) Timing of the changes

The changes will be applied from FY2025 (the fiscal year ending March 31, 2026).

(Reference) Breakdown of annual dividends

	Dividend per share (Yen)		
	Second quarter-end	Fiscal year-end	Total
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	25.00	25.00	50.00
Actual results for the current fiscal year (Fiscal year ended March 31, 2025)	25.00	33.00	58.00
Actual results for the next fiscal year (Fiscal year ending March 31, 2026)	29.00	29.00	58.00

* The earnings forecasts contained in this document have been prepared based on information available as of the date of this announcement. Actual results may vary due to various factors.

End

For inquiries regarding these matters,
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