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## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Under Japanese GAAP]

May 9, 2025

Company name: The Fukui Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8362

URL: <https://www.fukuibank.co.jp/>

Representative: Eiichi Hasegawa

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Scheduled date of annual general meeting of shareholders: June 21, 2025

Scheduled date to commence dividend payments: May 30, 2025

Scheduled date to file annual securities report: June 19, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President and Representative Statutory Executive Officer  
Corporate Administration Group Manager

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	64,366	16.1	8,701	54.9	7,166	92.7
March 31, 2024	55,423	0.9	5,615	612.3	3,717	106.1

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (2,726) million [ -%]  
Fiscal year ended March 31, 2024: ¥ 13,766 million [ -%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of ordinary profit to ordinary income
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	309.15	-	5.2	0.2	13.5
March 31, 2024	160.96	-	2.8	0.1	10.1

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ - million  
Fiscal year ended March 31, 2024: ¥ - million

(Note) “Diluted earnings per share” is not presented as there are no dilutive shares.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	4,286,795	136,450	3.1	5,759.83
March 31, 2024	4,164,371	141,507	3.2	5,859.28

(Reference) Equity: As of March 31, 2025: ¥ 136,379 million  
As of March 31, 2024: ¥ 135,737 million

(Note) “Equity-to-asset ratio” is calculated as follows:

(Total net assets at the end of the period – Non-controlling interests at the end of the period) / Total assets at the end of the period

Please note that this “equity-to-asset ratio” is not the capital adequacy ratio specified in the ministerial notification of capital adequacy ratio.

## (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	112,072	(133,386)	(2,357)	871,194
March 31, 2024	30,377	(241,327)	(1,001)	894,866

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (total)	Payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	25.00	-	25.00	50.00	1,180	31.0	0.8
March 31, 2025	-	25.00	-	33.00	58.00	1,368	18.7	0.9
Fiscal year ending March 31, 2026 (Forecast)	-	29.00	-	29.00	58.00		30.5	

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	2,800	(55.3)	1,000	(81.5)	42.23
Full year	8,200	(5.7)	4,500	(37.2)	190.05

## \* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: )  
Excluded: - (Company name: )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None  
2) Changes in accounting policies due to other reasons: None  
3) Changes in accounting estimates: None  
4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 24,144,669 shares  
March 31, 2024: 24,144,669 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 466,975 shares  
March 31, 2024: 978,550 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 23,181,463 shares  
Fiscal Year ended March 31, 2024: 23,095,776 shares

(Note) The number of treasury shares at the end of the period includes shares of the Bank held by the Employee Stock Ownership Trust (208,500 shares as of March 31, 2025, and 289,300 shares as of March 31, 2024) and by the Board Benefit Trust (155,300 shares as of March 31, 2025, and 155,300 shares as of March 31, 2024).

In addition, for the purpose of calculating the average number of shares outstanding during the period, the number of treasury shares deducted includes the average number of the Bank's shares during the period held by the Employee Stock Ownership Trust (257,371 shares for the fiscal year ended March 31, 2025, and 348,922 shares for the fiscal year ended March 31, 2024) and by the Board Benefit Trust (155,300 shares for the fiscal year ended March 31, 2025, and 166,339 shares for the fiscal year ended March 31, 2024).

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	46,705	24.0	8,012	84.7	6,804	125.5
March 31, 2024	37,660	(1.5)	4,337	62.6	3,016	1.9

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	293.54	-
March 31, 2024	130.62	-

(Note) “Diluted earnings per share” is not presented as there are no dilutive shares.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	3,913,405	118,959	3.0	5,024.10
March 31, 2024	3,789,114	122,493	3.2	5,287.63

(Reference) Equity: As of March 31, 2025: ¥ 118,959 million

As of March 31, 2024: ¥ 122,493 million

(Note) “Equity-to-asset ratio” is calculated as follows:

Total net assets at the end of the period / Total assets at the end of the period

Please note that this “equity-to-asset ratio” is not the capital adequacy ratio specified in the ministerial notification of capital adequacy ratio.

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	4,400	(28.7)	2,800	(49.4)	118.25
Full year	9,300	16.0	5,800	(14.7)	244.95

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The earnings forecasts have been prepared based on information available as of the date of announcement of this document. Actual results may vary due to various factors.

## Consolidated Financial Statements

## Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Cash and due from banks	896,184	872,378
Money held in trust	7,300	7,302
Securities	824,467	940,172
Loans and bills discounted	2,340,316	2,361,120
Foreign exchanges	7,406	8,328
Other assets	64,248	68,982
Property, plant and equipment	31,170	29,843
Buildings, net	12,946	12,693
Land	15,331	14,688
Leased assets, net	185	176
Construction in progress	368	11
Other tangible fixed assets	2,337	2,272
Intangible assets	1,186	1,234
Software	1,101	1,149
Other intangible fixed assets	85	84
Deferred tax assets	2,036	6,347
Customers' liabilities for acceptances and guarantees	8,666	9,905
Allowance for loan losses	(18,614)	(18,821)
<b>Total assets</b>	<b>4,164,371</b>	<b>4,286,795</b>
<b>Liabilities</b>		
Deposits	3,316,221	3,314,260
Negotiable certificates of deposit	95,020	96,673
Securities sold under repurchase agreements	1,530	804
Cash collateral received for securities lent	-	162,554
Borrowed money	572,888	523,514
Foreign exchanges	95	34
Other liabilities	19,289	33,414
Provision for bonuses	426	438
Provision for bonuses for directors (and other officers)	19	44
Retirement benefit liability	5,568	5,180
Provision for retirement benefits for directors (and other officers)	27	32
Provision for share awards for directors (and other officers)	210	267
Provision for reimbursement of deposits	170	148
Provision for contingent loss	252	348
Provision for point card certificates	76	76
Allowance for demolition of non-current assets	16	12
Deferred tax liabilities	-	210
Deferred tax liabilities for land revaluation	2,382	2,423
Acceptances and guarantees	8,666	9,905
<b>Total liabilities</b>	<b>4,022,863</b>	<b>4,150,345</b>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	17,965	17,965
Capital surplus	6,298	10,075
Retained earnings	95,603	101,664
Treasury shares	(1,581)	(826)
Total shareholders' equity	118,286	128,879
Valuation difference on available-for-sale securities	12,040	2,103
Revaluation reserve for land	5,408	5,274
Remeasurements of defined benefit plans	1	121
Total accumulated other comprehensive income	17,450	7,499
Non-controlling interests	5,770	71
Total net assets	141,507	136,450
Total liabilities and net assets	4,164,371	4,286,795

Consolidated Statements of Income and Comprehensive Income  
Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	55,423	64,366
Interest income	30,419	38,324
Interest on loans and discounts	22,893	25,893
Interest and dividends on securities	6,323	9,472
Interest on call loans and bills bought	61	154
Interest income on cash collateral provided for securities borrowed	-	1
Interest on deposits with banks	652	2,105
Other interest income	488	697
Fees and commissions	10,384	11,495
Other ordinary income	9,742	10,889
Other income	4,876	3,656
Recoveries of written off receivables	211	1,808
Other	4,665	1,848
Ordinary expenses	49,808	55,664
Interest expenses	793	2,926
Interest on deposits	658	2,279
Interest on negotiable certificates of deposit	16	75
Interest on call money and bills sold	2	4
Interest expenses on securities sold under repurchase agreements	13	31
Interest expenses on cash collateral received for securities lent	65	332
Interest on borrowings and rediscounts	30	107
Other interest expenses	7	93
Fees and commissions payments	3,481	3,508
Other ordinary expenses	13,448	15,291
General and administrative expenses	29,943	30,773
Other expenses	2,141	3,164
Provision of allowance for loan losses	1,085	1,477
Write-off of loans	635	948
Other	420	737
Ordinary profit	5,615	8,701
Extraordinary income	81	269
Gain on disposal of non-current assets	81	266
Gain on reversal of provision for dismantling of fixed assets	-	3
Extraordinary losses	216	158
Loss on disposal of non-current assets	91	120
Impairment losses	125	37
Profit before income taxes	5,480	8,813
Income taxes - current	1,445	1,648
Income taxes - deferred	70	5
Total income taxes	1,515	1,654
Profit	3,964	7,159
Profit (loss) attributable to non-controlling interests	247	(7)
Profit attributable to owners of parent	3,717	7,166

## Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	3,964	7,159
Other comprehensive income	9,801	(9,885)
Valuation difference on available-for-sale securities	9,734	(9,937)
Revaluation reserve for land	-	(69)
Remeasurements of defined benefit plans, net of tax	67	121
Comprehensive income	13,766	(2,726)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	13,585	(2,719)
Comprehensive income attributable to non-controlling interests	180	(6)

## Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	17,965	6,299	93,051	(1,793)	115,522
Changes during period					
Dividends of surplus			(1,180)		(1,180)
Reversal of revaluation reserve for land			14		14
Profit attributable to owners of parent			3,717		3,717
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(0)		212	212
Change in ownership interest of parent due to transactions with non-controlling interests		(0)			(0)
Net changes in items other than shareholders' equity					
Total changes during period	-	(0)	2,551	211	2,763
Balance at end of period	17,965	6,298	95,603	(1,581)	118,286

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,257	5,423	(83)	7,597	5,590	128,710
Changes during period						
Dividends of surplus						(1,180)
Reversal of revaluation reserve for land						14
Profit attributable to owners of parent						3,717
Purchase of treasury shares						(0)
Disposal of treasury shares						212
Change in ownership interest of parent due to transactions with non-controlling interests						(0)
Net changes in items other than shareholders' equity	9,783	(14)	84	9,853	180	10,034
Total changes during period	9,783	(14)	84	9,853	180	12,797
Balance at end of period	12,040	5,408	1	17,450	5,770	141,507



For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	17,965	6,298	95,603	(1,581)	118,286
Changes during period					
Dividends of surplus			(1,165)		(1,165)
Reversal of revaluation reserve for land			60		60
Profit attributable to owners of parent			7,166		7,166
Purchase of treasury shares				(1,216)	(1,216)
Disposal of treasury shares		83		1,972	2,055
Change in ownership interest of parent due to transactions with non-controlling interests		3,693			3,693
Net changes in items other than shareholders' equity					
Total changes during period	-	3,777	6,061	755	10,593
Balance at end of period	17,965	10,075	101,664	(826)	128,879

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	12,040	5,408	1	17,450	5,770	141,507
Changes during period						
Dividends of surplus						(1,165)
Reversal of revaluation reserve for land						60
Profit attributable to owners of parent						7,166
Purchase of treasury shares						(1,216)
Disposal of treasury shares						2,055
Change in ownership interest of parent due to transactions with non-controlling interests						3,693
Net changes in items other than shareholders' equity	(9,937)	(134)	120	(9,951)	(5,699)	(15,650)
Total changes during period	(9,937)	(134)	120	(9,951)	(5,699)	(5,057)
Balance at end of period	2,103	5,274	121	7,499	71	136,450

## Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	5,480	8,813
Depreciation	1,563	1,618
Impairment losses	125	37
Increase (decrease) in allowance for loan losses	196	207
Increase (decrease) in provision for bonuses	(9)	12
Increase (decrease) in provision for bonuses for directors (and other officers)	14	25
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(11)	4
Increase (decrease) in net defined benefit liability	(299)	(388)
Increase (decrease) in provision for share awards for directors (and other officers)	11	56
Increase (decrease) in provision for reimbursement of deposits	(47)	(21)
Increase (decrease) in provision for contingent loss	25	95
Increase (decrease) in provision for point card certificates	8	(0)
Increase (decrease) in allowance for demolition of non-current assets	(6)	(3)
Increase (decrease) in provision for allowance for loss transfer of shares	(61)	-
Interest income	(30,419)	(38,324)
Interest expenses	793	2,926
Loss (gain) related to securities	(52)	4,293
Loss (gain) on money held in trust	(52)	(68)
Foreign exchange losses (gains)	(2,736)	21
Loss (gain) on disposal of non-current assets	9	(145)
Net decrease (increase) in loans and bills discounted	(125,828)	(20,804)
Net increase (decrease) in deposits	25,655	(1,961)
Net increase (decrease) in negotiable certificates of deposit	15,530	1,653
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	124,570	(49,373)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	401	133
Net increase (decrease) in call money	1,530	(725)
Net increase (decrease) in cash collateral received for securities lent	(6,526)	162,554
Net decrease (increase) in trading securities	370	-
Net decrease (increase) in foreign exchanges - assets	1,451	(921)
Net increase (decrease) in foreign exchanges - liabilities	(13)	(61)
Net decrease (increase) in lease receivables and investments in leases	(2,318)	(3,771)
Interest received	29,740	37,846
Interest paid	(889)	(2,220)
Other, net	(7,746)	12,540
Subtotal	30,457	114,048
Income taxes refund (paid)	(80)	(1,976)
Net cash provided by (used in) operating activities	30,377	112,072

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(438,320)	(314,613)
Proceeds from sale of securities	136,866	122,008
Proceeds from redemption of securities	62,375	59,585
Increase in money held in trust	(500)	-
Purchase of tangible fixed assets	(1,824)	(834)
Purchase of intangible fixed assets	(276)	(392)
Proceeds from sale of tangible fixed assets	388	866
Proceeds from sale of intangible fixed assets	1	-
Payments for asset retirement obligations	(39)	(7)
Net cash provided by (used in) investing activities	(241,327)	(133,386)
Cash flows from financing activities		
Dividends paid	(1,180)	(1,165)
Dividends paid to non-controlling interests	-	(81)
Purchase of treasury shares	(0)	(1,216)
Proceeds from sale of treasury shares	212	2,055
Repayments of lease liabilities	(32)	(31)
Purchase of shares of subsidiaries not resulting in change in scope of consolidation	(0)	(1,917)
Net cash provided by (used in) financing activities	(1,001)	(2,357)
Effect of exchange rate change on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(211,952)	(23,671)
Cash and cash equivalents at beginning of period	1,106,819	894,866
Cash and cash equivalents at end of period	894,866	871,194

## Non-consolidated Financial Statements

## Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Assets</b>		
Cash and due from banks	877,788	842,174
Cash	20,525	28,181
Due from banks	857,263	813,992
Money held in trust	7,300	7,302
Securities	831,317	949,069
Government bonds	249,437	447,013
Local government bonds	76,837	96,302
Corporate bonds	189,625	113,419
Stocks	57,964	54,183
Other securities	257,452	238,150
Loans and bills discounted	2,006,083	2,043,038
Bills discounted	4,073	2,755
Loans on bills	25,343	7,631
Loans on deeds	1,723,714	1,764,482
Overdrafts	252,952	268,169
Foreign exchanges	7,406	8,328
Due from foreign banks (our accounts)	5,175	5,977
Foreign bills bought	2,180	2,350
Foreign bills receivable	50	-
Other assets	32,697	32,656
Prepaid expenses	-	8
Accrued revenue	2,253	2,696
Financial derivatives	1,029	2,300
Cash collateral paid for financial instruments	1,437	1,462
Other	27,976	26,187
Tangible fixed assets	28,888	27,974
Buildings, net	12,171	11,986
Land	14,368	14,002
Leased assets, net	19	16
Construction in progress	366	11
Other tangible fixed assets	1,963	1,956
Intangible fixed assets	169	403
Software	154	388
Other intangible fixed assets	15	15
Deferred tax assets	1,254	5,582
Customers' liabilities for acceptances and guarantees	8,506	9,783
Allowance for loan losses	(12,300)	(12,908)
<b>Total assets</b>	<b>3,789,114</b>	<b>3,913,405</b>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Deposits	2,889,174	2,901,209
Current deposits	233,790	239,099
Ordinary deposits	1,754,469	1,762,338
Savings deposits	15,932	16,696
Deposits at notice	195	195
Time deposits	822,829	816,035
Installment savings	838	261
Other deposits	61,119	66,583
Negotiable certificates of deposit	100,520	101,873
Securities sold under repurchase agreements	1,530	804
Cash collateral received for securities lent	-	162,554
Borrowed money	650,905	589,339
Borrowings from other banks	650,905	589,339
Foreign exchanges	95	34
Foreign bills sold	4	-
Foreign bills payable	91	34
Other liabilities	7,762	20,720
Income taxes payable	418	355
Accrued expenses	902	1,539
Unearned revenue	669	1,001
Reserve for interest on installment savings	0	0
Financial derivatives	1,205	2,277
Cash collateral received for financial instruments	470	110
Lease liabilities	21	18
Other	4,075	15,416
Provision for bonuses	146	147
Provision for bonuses for directors (and other officers)	19	44
Provision for retirement benefits	5,044	4,877
Provision for share awards for directors (and other officers)	210	267
Provision for reimbursement of deposits	119	99
Provision for contingent loss	187	251
Reserve for loyalty awards credits	16	16
Deferred tax liabilities for land revaluation	2,382	2,423
Acceptances and guarantees	8,506	9,783
Total liabilities	3,666,620	3,794,445

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	17,965	17,965
Capital surplus	2,657	2,740
Legal capital surplus	2,614	2,614
Other capital surplus	43	126
Retained earnings	86,180	91,880
Legal retained earnings	17,965	17,965
Other retained earnings	68,215	73,914
Reserve for tax purpose reduction entry	363	347
General reserve	63,930	65,930
Retained earnings brought forward	3,921	7,637
Treasury shares	(1,581)	(826)
Total shareholders' equity	105,222	111,760
Valuation difference on available-for-sale securities	11,862	1,924
Revaluation reserve for land	5,408	5,274
Total valuation and translation adjustments	17,271	7,199
Total net assets	122,493	118,959
Total liabilities and net assets	3,789,114	3,913,405

## Non-consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	37,660	46,705
Interest income	25,628	33,256
Interest on loans and discounts	18,298	21,069
Interest and dividends on securities	6,500	9,829
Interest on call loans	61	159
Interest income on cash collateral provided for securities borrowed	-	1
Interest on deposits with banks	625	2,050
Other interest income	141	147
Fees and commissions	6,732	7,898
Fees and commissions on domestic and foreign exchanges	1,960	2,043
Other fees and commissions	4,772	5,855
Other ordinary income	916	1,940
Gain on foreign exchange transactions	-	386
Gain on sale of bonds	451	547
Gain on redemption of bonds	184	264
Other	280	741
Other income	4,382	3,610
Recoveries of written off receivables	195	1,756
Gain on sale of equity securities	3,856	1,518
Gain on money held in trust	52	68
Other	277	266
Ordinary expenses	33,323	38,693
Interest expenses	1,252	3,343
Interest on deposits	634	2,021
Interest on negotiable certificates of deposit	16	75
Interest on call money	2	4
Interest expenses on securities sold under repurchase agreements	13	31
Interest expenses on cash collateral received for securities lent	65	332
Interest on borrowings and rediscounts	519	789
Other interest expenses	0	87
Fees and commissions payments	3,353	3,287
Fees and commissions on domestic and foreign exchanges	385	404
Other fees and commissions	2,967	2,883
Other ordinary expenses	5,324	6,575
Loss on foreign exchange transactions	243	-
Net loss on trading securities transactions	1	-
Loss on sale of bonds	4,695	6,196
Loss on devaluation of bonds	-	10
Loss on financial derivatives	5	159
Other	377	209
General and administrative expenses	22,401	22,542
Other expenses	990	2,944
Provision of allowance for loan losses	64	1,405
Write-off of loans	634	934
Loss on sale of equity securities	55	426
Loss on devaluation of equity securities	3	7
Other	233	170
Ordinary profit	4,337	8,012

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Extraordinary income	12	73
Gain on disposal of non-current assets	12	73
Extraordinary losses	165	151
Loss on disposal of non-current assets	78	123
Impairment losses	87	28
Profit before income taxes	4,185	7,935
Income taxes - current	928	1,295
Income taxes - deferred	239	(164)
Total income taxes	1,168	1,130
Profit	3,016	6,804



## Non-consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	17,965	2,614	43	2,657
Changes during period				
Dividends of surplus				
Reversal of reserve for tax purpose reduction entry				
Reduction of compression reserve due to tax rate change				
Provision of general reserve				
Reversal of revaluation reserve for land				
Profit				
Purchase of treasury shares				
Disposal of treasury shares			(0)	(0)
Net changes in items other than shareholders' equity				
Total changes during period	-	-	(0)	(0)
Balance at end of period	17,965	2,614	43	2,657

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward			
Balance at beginning of period	17,965	375	62,930	3,058	84,329	(1,793)	103,159
Changes during period							
Dividends of surplus				(1,180)	(1,180)		(1,180)
Reversal of reserve for tax purpose reduction entry		(12)		12	-		-
Reduction of compression reserve due to tax rate change							-
Provision of general reserve			1,000	(1,000)	-		-
Reversal of revaluation reserve for land				14	14		14
Profit				3,016	3,016		3,016
Purchase of treasury shares						(0)	(0)
Disposal of treasury shares						212	212
Net changes in items other than shareholders' equity							
Total changes during period	-	(12)	1,000	862	1,850	211	2,062
Balance at end of period	17,965	363	63,930	3,921	86,180	(1,581)	105,222

(Millions of yen)

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	2,198	5,423	7,621	110,781
Changes during period				
Dividends of surplus				(1,180)
Reversal of reserve for tax purpose reduction entry				-
Reduction of compression reserve due to tax rate change				-
Provision of general reserve				-
Reversal of revaluation reserve for land				14
Profit				3,016
Purchase of treasury shares				(0)
Disposal of treasury shares				212
Net changes in items other than shareholders' equity	9,664	(14)	9,649	9,649
Total changes during period	9,664	(14)	9,649	11,712
Balance at end of period	11,862	5,408	17,271	122,493

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
Balance at beginning of period	17,965	2,614	43	2,657
Changes during period				
Dividends of surplus				
Reversal of reserve for tax purpose reduction entry				
Reduction of compression reserve due to tax rate change				
Provision of general reserve				
Reversal of revaluation reserve for land				
Profit				
Purchase of treasury shares				
Disposal of treasury shares			83	83
Net changes in items other than shareholders' equity				
Total changes during period	-	-	83	83
Balance at end of period	17,965	2,614	126	2,740

	Shareholders' equity						
	Retained earnings					Treasury shares	Total shareholders' equity
	Legal retained earnings	Other retained earnings			Total retained earnings		
		Reserve for tax purpose reduction entry	General reserve	Retained earnings brought forward			
Balance at beginning of period	17,965	363	63,930	3,921	86,180	(1,581)	105,222
Changes during period							
Dividends of surplus				(1,165)	(1,165)		(1,165)
Reversal of reserve for tax purpose reduction entry		(11)		11	-		-
Reduction of compression reserve due to tax rate change		(4)		4	-		-
Provision of general reserve			2,000	(2,000)	-		-
Reversal of revaluation reserve for land				60	60		60
Profit				6,804	6,804		6,804
Purchase of treasury shares						(1,216)	(1,216)
Disposal of treasury shares						1,972	2,055
Net changes in items other than shareholders' equity							
Total changes during period	-	(16)	2,000	3,715	5,699	755	6,537
Balance at end of period	17,965	347	65,930	7,637	91,880	(826)	111,760

(Millions of yen)

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	11,862	5,408	17,271	122,493
Changes during period				
Dividends of surplus				(1,165)
Reversal of reserve for tax purpose reduction entry				-
Reduction of compression reserve due to tax rate change				-
Provision of general reserve				-
Reversal of revaluation reserve for land				60
Profit				6,804
Purchase of treasury shares				(1,216)
Disposal of treasury shares				2,055
Net changes in items other than shareholders' equity	(9,938)	(134)	(10,072)	(10,072)
Total changes during period	(9,938)	(134)	(10,072)	(3,534)
Balance at end of period	1,924	5,274	7,199	118,959