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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 4, 2025

Company name: The Yamanashi Chuo Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8360

URL: <https://www.yamanashibank.co.jp/>

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President

Managing Executive Officer and General Manager of Corporate Planning Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	17,987	28.9	4,723	18.3	3,201	4.0
June 30, 2024	13,950	(1.4)	3,991	15.0	3,076	19.6

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 10,755 million [-%]
Three months ended June 30, 2024: ¥ (3,647) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	104.69	104.59
June 30, 2024	101.09	100.98

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	4,777,054	222,650	4.6
March 31, 2025	4,527,011	213,241	4.6

(Reference) Equity: As of June 30, 2025: ¥ 222,102 million

As of March 31, 2025: ¥ 212,736 million

(Note) “Capital adequacy ratio” is calculated by dividing (total net assets at the end of period – share acquisition rights at the end of period – non-controlling interests at the end of period) by the total assets at the end of period.

This “Capital adequacy ratio” is not the regulatory capital ratio provided for in the public notice pertaining to regulatory capital ratio.

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	32.00	-	44.00	76.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		55.00	-	55.00	110.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	5,900	35.1	3,900	26.3	127.55
Full year	12,400	16.7	8,400	9.5	274.73

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (Company name) Yamanashi Regional Design Co., Ltd.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 32,783,000 shares

March 31, 2025: 32,783,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 2,184,507 shares

March 31, 2025: 2,208,145 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 30,580,280 shares

Three months ended June 30, 2024: 30,430,783 shares

*The Bank has introduced a Trust-based Employee Shareholding Incentive Plan (the “Plan”). The number of treasury shares at the end of the period includes shares of the Bank held by the Plan (611,300 shares as of June 30, 2025 and 635,000 shares as of March 31, 2025). In the calculation of the average number of shares outstanding during the year, the average number of shares held by the Plan (629,535 shares during the three months ended June 30, 2025 and 752,246 shares during the three months ended June 30, 2024) is included as the treasury shares to be deducted.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forecasts of financial results described in this document are based on information available to the Bank as of the date of this document’s release, and actual results may differ due to changes in the circumstances and other factors.

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1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Consolidated Operating Results

During the first three months under review, the Japanese economy followed a moderate recovery trend. While production remained flat due to the slowdown in overseas economies, capital investment stayed firm, and personal consumption also showed signs of recovery, supported by improvements in employment and income conditions.

In the Yamanashi Prefecture economy, while the number of domestic and international tourists remained strong, personal consumption lacked momentum due to prolonged high prices. Furthermore, amid growing uncertainty about the future outlook due to U.S. trade policies and other factors, some sectors showed signs of weakness in production, and a cautious stance toward capital investment was observed as well. Overall, the recovery trend appeared to have lost momentum.

Regarding the operating results for the first three months under review, ordinary income increased by 4,036 million yen year on year to 17,987 million yen, due mainly to increases in interest on loans and interest and dividends on securities.

Ordinary expenses increased by 3,305 million yen year on year to 13,263 million yen, primarily due to increases in interest on deposits and loss on redemption of bonds.

As a result, ordinary profit increased by 731 million yen year on year to 4,723 million yen. Profit attributable to shareholders of the parent increased by 125 million yen year on year to 3,201 million yen.

(2) Explanation of Consolidated Financial Position

Regarding changes in key accounts, total deposits, including negotiable certificates of deposit, increased by 196.9 billion yen from March 31, 2025 to 3,816.4 billion yen, mainly due to an increase in public and corporate deposits.

Loans increased by 30.4 billion yen from March 31, 2025 to 2,779.3 billion yen, mainly due to an increase in loans to SMEs and consumer loans, particularly housing loans.

Securities increased by 3.7 billion yen from March 31, 2025 to 1,122.4 billion yen.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

There are no changes to the financial results forecast announced on May 13, 2025.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	554,863	771,439
Call loans and bills bought	206	1,810
Monetary claims bought	17,190	13,803
Money held in trust	6,696	7,043
Securities	1,118,735	1,122,473
Loans and bills discounted	2,748,878	2,779,365
Foreign exchanges	2,837	1,490
Other assets	23,671	28,990
Tangible fixed assets	21,482	21,340
Intangible fixed assets	4,272	4,059
Retirement benefit asset	26,935	27,191
Deferred tax assets	4,551	1,098
Customers' liabilities for acceptances and guarantees	6,609	6,471
Allowance for loan losses	(9,920)	(9,525)
Total assets	4,527,011	4,777,054
Liabilities		
Deposits	3,547,334	3,727,187
Negotiable certificates of deposit	72,144	89,254
Call money and bills sold	-	35,000
Cash collateral received for securities lent	145,897	152,098
Borrowed money	493,584	493,414
Foreign exchanges	168	56
Other liabilities	41,447	45,329
Provision for bonuses	1,946	965
Provision for bonuses for directors (and other officers)	50	16
Provision for retirement benefits for directors (and other officers)	11	4
Provision for reimbursement of deposits	156	156
Provision for contingent loss	131	130
Deferred tax liabilities	4,286	4,318
Acceptances and guarantees	6,609	6,471
Total liabilities	4,313,769	4,554,404
Net assets		
Share capital	15,400	15,400
Capital surplus	10,031	10,031
Retained earnings	183,559	185,387
Treasury shares	(2,722)	(2,696)
Total shareholders' equity	206,267	208,122
Valuation difference on available-for-sale securities	(2,763)	4,345
Deferred gains or losses on hedges	291	825
Remeasurements of defined benefit plans	8,940	8,808
Total accumulated other comprehensive income	6,468	13,979
Share acquisition rights	48	48
Non-controlling interests	457	499
Total net assets	213,241	222,650
Total liabilities and net assets	4,527,011	4,777,054

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Ordinary income	13,950	17,987
Interest income	8,201	11,349
Interest on loans and discounts	5,800	7,786
Interest and dividends on securities	1,993	2,831
Fees and commissions	2,882	2,797
Other ordinary income	1,440	2,543
Other income	1,425	1,297
Ordinary expenses	9,958	13,263
Interest expenses	213	1,926
Interest on deposits	190	1,544
Fees and commissions payments	672	796
Other ordinary expenses	2,304	3,397
General and administrative expenses	6,736	7,057
Other expenses	31	85
Ordinary profit	3,991	4,723
Extraordinary income	20	18
Gain on disposal of non-current assets	20	18
Extraordinary losses	5	33
Loss on disposal of non-current assets	5	33
Impairment losses	0	0
Profit before income taxes	4,006	4,707
Income taxes - current	599	1,506
Income taxes - deferred	313	(6)
Total income taxes	912	1,500
Profit	3,093	3,207
Profit attributable to non-controlling interests	17	6
Profit attributable to owners of parent	3,076	3,201

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	3,093	3,207
Other comprehensive income	(6,740)	7,547
Valuation difference on available-for-sale securities	(6,732)	7,145
Deferred gains or losses on hedges	44	533
Remeasurements of defined benefit plans, net of tax	(52)	(131)
Comprehensive income	(3,647)	10,755
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(3,631)	10,713
Comprehensive income attributable to non-controlling interests	(15)	42

(3) Notes on Going Concern Assumption

First Quarter Under Review

Not applicable.

(4) Notes in Case of Significant Changes in Shareholders' Equity

First Three Months Under Review

Not applicable.

(5) Notes on Segment Information, Etc.

(Segment Information)

The Group has one reportable segment (banking business), which is not so important as disclosure information, and segment information is omitted in this document.

(6) Notes to Statements of Cash Flows

The quarterly consolidated statements of cash flows for the first three months under review have not been prepared. The depreciation (including amortization of intangible fixed assets excluding goodwill) and the amortization of goodwill for the first three-month period are as follows.

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	495	562
Amortization of goodwill	—	—

3. Supplementary Information

(1) Profit and loss (Non-consolidated)

Ordinary income increased by 4,093 million yen year on year to 16,728 million yen, mainly due to increases in interest on loans and interest and dividends on securities.

Ordinary profit increased by 1,064 million yen year on year to 4,992 million yen, due to an increase in ordinary income, despite an increase of 3,029 million yen year on year in ordinary expenses, resulting mainly from increases in interest on deposits and loss on redemption of bonds.

Net income increased by 455 million yen year on year to 3,574 million yen.

	Three months ended June 30, 2024 (A)	Three months ended June 30, 2025 (B)	Increase (decrease) (B) – (A)	(Millions of yen) Forecast for the first half ending September 30, 2025
Ordinary income	12,635	16,728	4,093	-
Gross business profit	9,004	10,514	1,510	
(Core gross business profit)	9,737	11,247	1,510	
Interest income	8,222	10,002	1,780	
Fees and commissions	1,782	1,528	(254)	
Other operating income	(1,000)	(1,016)	(16)	
JGBs and other bond transactions	(733)	(732)	1	
Expenses (ex. non-recurring processing)	6,465	6,844	379	
Personnel	3,664	3,830	166	
Premises and equipment	2,323	2,479	156	
Tax	477	535	58	
Net business profit (before general provision to loan loss reserve)	2,538	3,669	1,131	
Core net business profit	3,272	4,402	1,130	6,500
Core net business profit (ex. gain on cancellation of investment trusts)	3,272	4,402	1,130	6,500
① General provision to loan loss reserve	-	-	-	
Net business profit	2,538	3,669	1,131	
Non-operating gains (losses)	1,389	1,325	(64)	
② Disposal of non-performing loans	-	20	20	
③ Reversal of allowance for loan losses	129	108	(21)	
④ Reversal of provision for contingent loss	19	-	(19)	
Stock and other related income	553	463	(90)	
Other non-operating gains (losses)	686	773	87	
Ordinary profit	3,928	4,992	1,064	6,000
Extraordinary income (losses)	14	(15)	(29)	
Profit before income taxes	3,942	4,976	1,034	
Income taxes: basic	537	1,363	826	
Income taxes: deferred	285	38	(247)	
Total income taxes	822	1,401	579	
Net income	3,119	3,574	455	4,200
Credit costs① + ② – ③ – ④	(149)	(88)	61	1,100

(2) Balance of Total Deposits, Loans, Etc. (Non-consolidated)

(100 million yen)

	As of June 30, 2025			As of March 31, 2025	As of June 30, 2024
		Change from March 31, 2025	Change from June 30, 2024		
Total deposits (including NCD, term-end)	38,254	1,966	976	36,288	37,278
Personal deposits	25,698	281	94	25,417	25,604

(100 million yen)

	As of June 30, 2025			As of March 31, 2025	As of June 30, 2024
		Change from March 31, 2025	Change from June 30, 2024		
Loans (term-end)	27,913	313	2,524	27,600	25,389
To SMEs	16,759	253	1,520	16,506	15,239
Consumer loans	5,470	123	484	5,347	4,986
Housing loans	5,305	117	466	5,188	4,839

(100 million yen)

	As of June 30, 2025			As of March 31, 2025	As of June 30, 2024
		Change from March 31, 2025	Change from June 30, 2024		
Balance of investment trust from over-the-counter sales	1,529	107	155	1,422	1,374
Balance of JGBs from over-the-counter sales	576	38	70	538	506
Total	2,106	145	226	1,961	1,880

(3) Regulatory capital ratio (Domestic standards)

Consolidated

(Millions of yen)

	As of June 30, 2025			As of March 31, 2025	As of June 30, 2024
		Change from March 31, 2025	Change from June 30, 2024		
Regulatory capital ratio	10.36%	0.15%	0.22%	10.21%	10.14%
Regulatory capital	200,760	3,056	4,299	197,704	196,461
Risk-weighted assets, etc.	1,937,316	1,269	426	1,936,047	1,936,890
Total required capital	77,492	51	17	77,441	77,475

Non-consolidated

(Millions of yen)

	As of June 30, 2025			As of March 31, 2025	As of June 30, 2024
		Change from March 31, 2025	Change from June 30, 2024		
Regulatory capital ratio	9.91%	0.22%	0.26%	9.69%	9.65%
Regulatory capital	190,881	4,476	4,140	186,405	186,741
Risk-weighted assets, etc.	1,925,063	2,281	(8,995)	1,922,782	1,934,058
Total required capital	77,002	91	(360)	76,911	77,362

Notes: "Total required capital" is the risk-weighted assets, etc. multiplied by 4%.

(4) Valuation difference on securities with fair value (Non-consolidated)

(100 million yen)

	As of June 30, 2025			As of March 31, 2025	As of June 30, 2024
		Change from March 31, 2025	Change from June 30, 2024		
Valuation difference on available-for-sale securities	53	101	(7)	(48)	60
Stock	451	23	36	428	415
Bonds	(339)	24	(111)	(363)	(228)
Other	(58)	54	68	(112)	(126)
Foreign bonds	0	(1)	1	1	(1)

(Notes) 1. The "valuation difference" above represents the difference between the book value (after applying the amortized cost method and accounting for impairment losses) and the fair value at the end of each period.

2. The unrealized gains and losses on held-to-maturity bonds are as follows.

There were no applicable subsidiary or affiliate shares with fair value.

(100 million yen)

	As of June 30, 2025			As of March 31, 2025	As of June 30, 2024
		Change from March 31, 2025	Change from June 30, 2024		
Unrealized gains and losses on held-to-maturity bonds	(0)	0	0	(0)	(0)

(5) Disclosure based on categories under the Financial Reconstruction Law (Non-consolidated)

(100 million yen; %)

	As of June 30, 2025			As of March 31, 2025	As of June 30, 2024
		Change from March 31, 2025	Change from June 30, 2024		
Bankrupt and quasi-bankrupt claims	64	(3)	(13)	67	77
Doubtful claims	119	(5)	(1)	124	120
Claims requiring supervision	64	4	8	60	56
Subtotal (A)	248	(5)	(7)	253	255
Normal claims	27,807	321	2,509	27,486	25,298
Total (B)	28,056	317	2,503	27,739	25,553
Disclosed bad debt (A)/(B)	0.88	(0.03)	(0.11)	0.91	0.99

(Notes) The figures above are classified according to the categories of claims prescribed in Article 4 of the Ordinance for Enforcement of the Act on Emergency Measures for the Revitalization of Financial Functions. Although partial charge-offs have not been carried out, the figures assuming such charge-offs are as follows.

(100 million yen; %)

	As of June 30, 2025			As of March 31, 2025	As of June 30, 2024
		Change from March 31, 2025	Change from June 30, 2024		
Bankrupt and quasi-bankrupt claims	44	0	3	44	41
Doubtful claims	119	(5)	(1)	124	120
Claims requiring supervision	64	4	8	60	56
Subtotal (A)	228	(2)	9	230	219
Normal claims	27,807	321	2,509	27,486	25,298
Total (B)	28,035	319	2,518	27,716	25,517
Disclosed bad debt (A)/(B)	0.81	(0.02)	(0.05)	0.83	0.86