

These documents are partial translations of the Japanese originals for reference purposes only.
In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail. The Bank assumes no responsibility for this translation or for direct, indirect or any other forms of damage arising from the translations.

Securities Code: 8360

June 3, 2025

(Date of commencement of electronic provision measures: May 23, 2025)

To Shareholders with Voting Rights:

Yoshiaki Furuya
President
The Yamanashi Chuo Bank, Ltd.
20-8, Marunouchi 1-chome,
Kofu, Yamanashi, Japan

**NOTICE OF CONVOCATION OF
THE 122ND ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Please be informed that the 122nd Annual General Meeting of Shareholders of The Yamanashi Chuo Bank, Ltd. (the “Bank”) will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Bank has taken measures for electronic provision and matters subject to measures for electronic provision are posted on the following website on the Internet.

The Bank’s website:

<https://www.yamanashibank.co.jp/en/investor/shareholders.html>

In addition to the above website, this information is also posted on the following website on the Internet.

Tokyo Stock Exchange website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the above website, search by entering the Bank’s name or the Securities Code, and select “Basic information” and “Documents for public inspection/PR information” in that order to view the information.

If you do not attend the meeting in person on the day, you can exercise your voting rights in writing or by electromagnetic means (via the Internet). Please review the Reference Documents for the General Meeting of Shareholders included in the matters subject to measures for electronic provision and exercise your voting rights by 5:00 p.m. on Tuesday, June 24, 2025 Japan time.

1. Date and Time: Wednesday, June 25, 2025 at 10:00 a.m. Japan time

2. Place: 7F Hall, Head Office of the Bank,
20-8, Marunouchi 1-chome, Kofu, Yamanashi, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank’s 122nd Fiscal Year (from April 1, 2024 to March 31, 2025)
 2. Consolidated Financial Statements for the Bank’s 122nd Fiscal Year (from April 1, 2024 to March 31, 2025) and results of audits of the Consolidated Financial Statements by the Independent Auditor and the Board of Corporate Auditors

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Nine (9) Directors

4. Exercise of Voting Rights:

Exercise of Voting Rights by Attending the Meeting

When attending the meeting, please bring **this “convocation notice”** with you and submit the enclosed **“Voting Rights Exercise Form”** at the reception desk on the day of the meeting.

Date and time of the meeting: Wednesday, June 25, 2025 at 10:00 a.m. Japan time

Exercise of Voting Rights in Writing

Please indicate your vote for or against each of the proposals on the enclosed **“Voting Rights Exercise Form”** and return it so that it is received by the voting deadline.

Voting deadline: Mail received by 5:00 p.m. on Tuesday, June 24, 2025 Japan time

Exercise of Voting Rights via Electromagnetic Means (the Internet, etc.)

Please access **the voting website (<https://evote.tr.mufg.jp/>)** (in Japanese), follow the instructions on the voting website, and indicate your vote for or against each of the proposals by the voting deadline.

Voting deadline: 5:00 p.m. on Tuesday, June 24, 2025 Japan time

- If neither approval nor disapproval of a proposal is indicated on the Voting Rights Exercise Form, it will be treated as an indication of approval.
- If you vote both in writing on the Voting Rights Exercise Form and via electromagnetic means (the Internet, etc.), we will deem your vote placed via electromagnetic means (the Internet, etc.) to be the effective one.
- If you submit your vote multiple times via electromagnetic means (the Internet, etc.), we will deem the last vote placed to be the effective one.

End

- ◎ In accordance with laws and regulations as well as the Articles of Incorporation of the Bank, the following items are not stated in the paper-based documents sent to shareholders who have requested them. The Corporate Auditors and the Independent Accounting Auditors audited the documents to be audited including the following matters.
 - 1) A portion of “Matters Regarding Status of the Bank,” a portion of “Matters Regarding Directors and Corporate Auditors,” “Matters Regarding Shares of the Bank,” “Matters Regarding Share Subscription Rights, Etc. of the Bank,” “Matters Regarding Independent Accounting Auditors,” “Basic Policy Regarding the Way of Being a Person Who Controls the Determination of Financial and Business Policies,” “System to Ensure Appropriate Business Operation,” “Matters Regarding Specified Wholly-Owned Subsidiaries,” “Matters Regarding Transaction With Parent Company, Etc.,” “Matters Regarding Accounting Advisor,” and “Others” in the Business Report
 - 2) “Non-consolidated Statements of Changes in Net Assets” and “Notes to the Non-consolidated Financial Statements” of the Non-consolidated Financial Statements
 - 3) “Consolidated Statements of Changes in Net Assets” and “Notes to the Consolidated Financial Statements” of the Consolidated Financial Statements
- ◎ Any revisions to the matters subject to measures for electronic provision will be posted on the websites on which the matters are posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

The Bank's basic policy is to undertake stable dividends on a continuous basis while striving to enhance appropriate internal reserves to maintain sound management, considering the public nature of the banking business.

Following this basic policy, the appropriation of year-end dividends and surplus are proposed as follows.

1. Matters concerning year-end dividends

Taking into consideration the business results, etc. for the fiscal year under review, year-end dividends of 44 yen per share are proposed for the fiscal year under review in order to return profits to our shareholders. As the Bank paid an interim dividend of 32 yen per share, the full-year dividends for the fiscal year under review will be 76 yen per share, an increase of 20 yen from the previous fiscal year.

(1) Type of dividend property

Cash

(2) Matters concerning the allotment of dividend property to shareholders and the total amount
44 yen per share of common stock, for a total of 1,373,233,620 yen

(3) Effective date of distribution of surplus

June 26, 2025

2. Matters concerning the appropriation of surplus

(1) Item and the amount of surplus to be increased

General reserve 5,000,000,000 yen

(2) Item and the amount of surplus to be decreased

Retained earnings brought forward 5,000,000,000 yen

Proposal No. 2: Election of Nine (9) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of nine (9) Directors is proposed.

The candidates for Directors are as follows:

No.	Name	Gender	Current positions at the Bank	Attendance at the Board of Directors meetings
1	Mitsuyoshi Seki Reelection	Male	Chairman	14 out of 14 meetings (100%)
2	Yoshiaki Furuya Reelection	Male	President	14 out of 14 meetings (100%)
3	Masahiko Yamadera Reelection	Male	Senior Managing Director	14 out of 14 meetings (100%)
4	Hideki Sato Reelection	Male	Managing Director	14 out of 14 meetings (100%)
5	Tetsuya Naito Reelection	Male	Managing Director	14 out of 14 meetings (100%)
6	Koichiro Kato Reelection	Male	Managing Director	11 out of 11 meetings (100%)
7	Michio Masukawa Reelection Outside Director Independent Director	Male	Director	13 out of 14 meetings (92%)
8	Riyo Kano Reelection Outside Director Independent Director	Female	Director	14 out of 14 meetings (100%)
9	Miki Ichikawa Reelection Outside Director Independent Director	Female	Director	14 out of 14 meetings (100%)

(Note) Mr. Koichiro Kato, a candidate for Director, was newly elected as a Director at the Annual General Meeting of Shareholders held last year (June 25, 2024). Accordingly, his attendance at the meetings of the Board of Directors refers to those held after assuming his office.

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
1	Mitsuyoshi Seki (September 19, 1953) <u>Reelection</u>	<div><div>Apr. 1977</div><div>Joined the Bank</div></div> <div><div>Jun. 1998</div><div>Chief Deputy Manager of Business Development Group, Business Promotion Division, Marketing Headquarters</div></div> <div><div>Jun. 1999</div><div>General Manager of Mejirodai Branch</div></div> <div><div>Nov. 2001</div><div>Acting General Manager of Corporate Planning Division and Manager of Planning Section</div></div> <div><div>Oct. 2002</div><div>Deputy General Manager of Corporate Planning Division and Manager of Planning Section</div></div> <div><div>Aug. 2004</div><div>Deputy General Manager of Corporate Planning Division</div></div> <div><div>Jun. 2005</div><div>General Manager of Business Promotion Division, Marketing Headquarters</div></div> <div><div>Jul. 2005</div><div>Executive Officer and General Manager of Business Promotion Division, Marketing Headquarters</div></div> <div><div>Jun. 2007</div><div>Director and General Manager of Risk Administration Division</div></div> <div><div>Mar. 2008</div><div>Director and General Manager of Personnel Division</div></div> <div><div>Jun. 2009</div><div>Managing Director and General Manager of Corporate Planning Division</div></div> <div><div>Jun. 2011</div><div>Senior Managing Director</div></div> <div><div>Jun. 2017</div><div>President, in charge of auditing</div></div> <div><div>Jun. 2023</div><div>Corporate Auditor (Outside Corporate Auditor), FUJI KYUKO CO., LTD.</div></div> <div><div>Jun. To present</div><div>Chairman of the Bank</div></div> <div><div>Dec. To present</div><div>President, Yamanashi Mirai Investment Co., Ltd.</div></div> <div><Significant concurrent positions> President, Yamanashi Mirai Investment Co., Ltd. Outside Corporate Auditor, FUJI KYUKO CO., LTD.</div>	50,400 shares
<div><Reasons, etc. for nomination as a candidate for Director> Mr. Mitsuyoshi Seki has accumulated a wealth of knowledge and expertise in the divisions of sales, corporate planning, corporate administration and personnel, the fields of branch management and others, and has been serving as a Director since June 2007, as President since June 2017 and as Chairman since June 2023. He adequately fulfills his role of decision-making on important management matters and supervision on business execution of the Bank. Accordingly, the Bank nominated him as a candidate for Director in the hope that he would continue to perform his role.</div>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
2	Yoshiaki Furuya (December 19, 1963) <u>Reelection</u>	<p>Apr. 1986 Joined the Bank</p> <p>Dec. 2006 Chief Deputy Manager of Planning Section, Corporate Planning Division</p> <p>Jun. 2007 Manager of Marketing Promotion Planning Section, Business Promotion Division</p> <p>Oct. 2010 Deputy General Manager of Business Promotion Division and Manager of Marketing Promotion Planning Section</p> <p>Jun. 2011 Deputy General Manager of Business Promotion Division and Manager of Marketing Strategies Section</p> <p>Jun. 2014 Deputy General Manager of Business Promotion Division</p> <p>Jun. 2015 General Manager of Business Promotion Division</p> <p>Jul. 2015 Executive Officer and General Manager of Business Promotion Division</p> <p>Jun. 2017 Executive Officer and General Manager of Kugawa Branch</p> <p>Jun. 2019 Executive Officer and General Manager of Tokyo Branch</p> <p>Jun. 2019 Director and General Manager of Tokyo Branch</p> <p>Jun. 2020 Managing Director and General Manager of Tokyo Branch</p> <p>Jun. 2021 Senior Managing Director, in charge of personnel and corporate administration</p> <p>Jun. 2022 Senior Managing Director, in charge of human resources and management control</p> <p>Jun. 2023 President, in charge of auditing To present</p> <p><Significant concurrent positions> -</p>	31,769 shares
<p><Reasons, etc. for nomination as a candidate for Director></p> <p>Mr. Yoshiaki Furuya has accumulated a wealth of knowledge and expertise in the divisions of corporate planning and sales, the fields of branch management and others, and has been serving as a Director since June 2019 and as President since June 2023. He adequately fulfills his role of decision-making on important management matters and supervision on business execution of the Bank. Accordingly, the Bank nominated him as a candidate for Director in the hope that he would continue to perform his role.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
3	Masahiko Yamadera (December 26, 1963) <u>Reelection</u>	<p>Apr. 1987 Joined the Bank</p> <p>Apr. 2009 Chief Deputy Manager of Personnel and Welfare Section, Personnel Division</p> <p>Jun. 2011 Manager of Personnel and Welfare Section, Personnel Division</p> <p>Jun. 2013 Deputy General Manager of Personnel Division and Manager of Personnel and Welfare Section</p> <p>Jun. 2015 General Manager of Jonan Branch</p> <p>Jun. 2017 General Manager of Business Promotion Division</p> <p>Jul. 2017 Executive Officer and General Manager of Business Promotion Division</p> <p>Jun. 2019 Director, General Manager of Hachioji Branch and General Manager of Western Tokyo Consultation Sales Division</p> <p>Jun. 2020 Director and General Manager of Hachioji Branch</p> <p>Jun. 2021 Managing Director, in charge of business promotion, sales promotion planning, consultation sales and western Tokyo consultation sales</p> <p>Jun. 2022 Managing Director, in charge of regional head offices, sales management, consultation sales, Tokyo business promotion and regional revitalization promotion</p> <p>Jun. 2023 Senior Managing Director, in charge of human resources and management control</p> <p>Jun. 2024 Senior Managing Director, in charge of corporate planning, human resources and regional head offices</p> <p>To present</p> <p><Significant concurrent positions></p> <p>-</p>	25,700 shares
<p><Reasons, etc. for nomination as a candidate for Director></p> <p>Mr. Masahiko Yamadera accumulated a wealth of knowledge and expertise in the divisions of personnel and sales, the fields of branch management and others, and has been serving as a Director since June 2019 and as Senior Managing Director since June 2023. He adequately fulfills his role of decision-making on important management matters and supervision on business execution of the Bank. Accordingly, the Bank nominated him as a candidate for Director in the hope that he would continue to perform his role.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
4	Hideki Sato (August 16, 1963) <u>Reelection</u>	<p>Apr. 1987 Joined the Bank</p> <p>Apr. 2009 Chief Deputy Manager of Enterprise Support Section, Credit Screening Division</p> <p>Jul. 2009 Manager of Enterprise Support Section, Credit Screening Division</p> <p>Apr. 2012 Deputy General Manager of Credit Screening Division and Manager of Enterprise Support Section</p> <p>Jan. 2014 General Manager of Takedadori Branch</p> <p>Jun. 2015 General Manager of Isawa Branch</p> <p>Jun. 2017 General Manager of Credit Screening Division</p> <p>Jul. 2018 Executive Officer and General Manager of Credit Screening Division</p> <p>Jun. 2021 Managing Executive Officer and General Manager of Head Office Sales Division</p> <p>Jun. 2022 Managing Executive Officer, General Manager of Regional Head Office Division, and General Manager of Head Office Sales Division</p> <p>Jun. 2023 Managing Director, in charge of credit screening, general administration control, systems administration and business support</p> <p>To present</p> <p><Significant concurrent positions></p> <p>-</p>	15,901 shares
<p><Reasons, etc. for nomination as a candidate for Director></p> <p>Mr. Hideki Sato has accumulated a wealth of knowledge and expertise in the divisions of credit screening and systems, the fields of branch management and others, and has been serving as a Managing Executive Officer since June 2021 and as a Managing Director since June 2023. He thus has a wealth of experience related to important business execution of the Bank. Accordingly, the Bank nominated him as a candidate for Director in the hope that he would fulfill a role of decision-making on important management matters and supervision on business execution of the Bank.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
5	Tetsuya Naito (December 16, 1964) <u>Reelection</u>	<p>Apr. 1988 Joined the Bank</p> <p>Jul. 2009 Manager of Credit Screening Planning Section, Credit Screening Division</p> <p>Nov. 2012 General Manager of Kencho Branch</p> <p>Jan. 2014 Senior Deputy General Manager of Yoshida Branch</p> <p>Jun. 2015 Deputy General Manager of Head Office Sales Division and Manager of Credit Section</p> <p>May 2018 Deputy General Manager of Head Office Sales Division, Manager of Client Section and Manager of Credit Section</p> <p>Jun. 2018 General Manager of Minami Branch and General Manager of Sumiyoshi Branch</p> <p>Jun. 2019 General Manager of Corporate Planning Division</p> <p>Jul. 2019 Executive Officer and General Manager of Corporate Planning Division</p> <p>Jun. 2021 Managing Executive Officer and General Manager of Tokyo Branch</p> <p>Jun. 2022 Managing Executive Officer, General Manager of Dai-ichi Tokyo Regional Head Office and General Manager of Tokyo Branch</p> <p>Jun. 2023 Managing Director, in charge of six regional head offices, sales management, consultation sales, Tokyo business development and regional revitalization promotion</p> <p>Jun. 2024 Managing Director, in charge of sales management, consultation sales, Tokyo business development and regional revitalization promotion, and General Manager of Dai-ichi Tokyo Regional Head Office</p> <p>To present</p> <p><Significant concurrent positions></p> <p>-</p>	11,992 shares
<p><Reasons, etc. for nomination as a candidate for Director></p> <p>Mr. Tetsuya Naito has accumulated a wealth of knowledge and expertise in the divisions of credit screening, corporate planning and sales, the fields of branch management and others, and has been serving as a Managing Executive Officer since June 2021 and as a Managing Director since June 2023. He thus has a wealth of experience related to important business execution of the Bank. Accordingly, the Bank nominated him as a candidate for Director in the hope that he would fulfill a role of decision-making on important management matters and supervision on business execution of the Bank.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
6	Koichiro Kato (October 1, 1965) <u>Reelection</u>	<p>Apr. 1989 Joined the Bank</p> <p>May 2011 Chief Deputy Manager of Enterprise Support Section, Credit Screening Division</p> <p>Jan. 2014 General Manager of Secretariat</p> <p>Jun. 2019 General Manager of Minami Branch and General Manager of Sumiyoshi Branch</p> <p>Jun. 2021 General Manager of Personnel Division</p> <p>Jul. 2021 Executive Officer and General Manager of Personnel Division</p> <p>Jun. 2022 Executive Officer and General Manager of Human Resources Division</p> <p>Jun. 2023 Executive Officer and General Manager of Dai-ni Tokyo Regional Head Office</p> <p>Jun. 2023 Managing Executive Officer and General Manager of Dai-ni Tokyo Regional Head Office</p> <p>Jun. 2024 Managing Director, in charge of general affairs, corporate administration and international and treasury</p> <p>To present</p> <p><Significant concurrent positions></p> <p>-</p>	7,560 shares
		<p><Reasons, etc. for nomination as a candidate for Director></p> <p>Mr. Koichiro Kato has accumulated a wealth of knowledge and expertise in the divisions of credit screening, personnel, corporate administration and international and treasury, the fields of branch management and others, and has been serving as a Managing Executive Officer since June 2023 and as a Managing Director since June 2024. He thus has a wealth of experience related to important business execution of the Bank. Accordingly, the Bank nominated him as a new candidate for Director in the hope that he would fulfill a role of decision-making on important management matters and supervision on business execution of the Bank.</p>	

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
7	Michio Masukawa (September 16, 1952) <div>Reelection</div> <div>Outside Director</div> <div>Independent Director</div>	<div>Apr. 1977 Joined the Bank of Japan</div> <div>Nov. 1999 General Manager of Kofu Branch, the Bank of Japan</div> <div>Aug. 2006 Deputy Director-General of Financial System and Bank Examination Department, the Bank of Japan</div> <div>May 2008 Director-General of Administration Department, the Bank of Japan</div> <div>Apr. 2009 Auditor of the Bank of Japan</div> <div>Jun. 2013 President CEO of General Incorporated Association CRD Association</div> <div>May 2014 Director (Outside Director) of DCM Holdings Co., Ltd. To present</div> <div>Jun. 2014 Chairman CEO of General Incorporated Association CRD Association</div> <div>Feb. 2015 Director (Outside Director) of KANAYA HOTEL CO., LTD.</div> <div>Jun. 2015 Director (Outside Director) of the Bank To present</div> <div>Jun. 2023 Advisor of General Incorporated Association CRD Association</div> <div><Significant concurrent positions> Outside Director, DCM Holdings Co., Ltd.</div>	0 shares
<div><Reasons for nomination as a candidate for Outside Director and expected role></div> <div>We expect Mr. Michio Masukawa to engage in decision-making on important management matters and the supervision of the business execution of the Bank from his point of view based on the sophisticated expertise, abundant knowledge and firsthand experience in the financial field developed through his time at the Bank of Japan as a branch General Manager and other posts. He has also been serving as an Outside Director of the Bank since June 2015 and adequately fulfilling his expected role. Accordingly, the Bank nominated him as a candidate for Outside Director in the hope that he would continue to perform his role.</div> <div>He will have served as an Outside Director for ten (10) years as of the conclusion of this Annual General Meeting of Shareholders.</div> <div><Independence of the candidate></div> <div>In light of the independence standard of Outside Directors as provided by the Tokyo Stock Exchange, Inc. (hereinafter referred to as “the Exchange”) and The Criteria for the Independence of Outside Directors and Outside Corporate Auditors as provided by the Bank, it is judged that there is no risk of conflict of interest between Mr. Michio Masukawa and general shareholders. Therefore, he is registered as Independent Director with the Exchange.</div>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
8	Riyo Kano (May 11, 1966) <div>Reelection</div> <div>Outside Director</div> <div>Independent Director</div>	Apr. 1993 Registered as an Attorney at Law (Member of the Daiichi Tokyo BAR Association) Joined Tanabe & Partners To present	1,600 shares
		Apr. 2014 Member of Bid Oversight Commission, Japan Association for International Racing and Stud Book To present	
		Aug. 2014 Member of Commission on Policy for Persons with Disabilities, Cabinet Office, Government of Japan	
		Jun. 2015 Director (Outside Director) of the Bank To present	
		Feb. 2017 War Victims’ Relief Evaluation Commissioner, Ministry of Health, Labour and Welfare To present	
		Jun. 2019 Director (Outside Director) of KDDI CORPORATION	
		Apr. 2021 Member of Data Science Screening Committee, Center for Cancer Genomics and Advanced Therapeutics, National Cancer Center Japan To present	
		Dec. 2023 Member of AMED Data Screening Committee, Japan Agency for Medical Research and Development To present	
		Apr. 2025 Member of Employment Environment and Equality Subcommittee, Labour Policy Council, Ministry of Health, Labour and Welfare To present	
		<Significant concurrent positions> -	
<div>< Reasons for nomination as a candidate for Outside Director and expected role ></div> <div>We expect Ms. Riyo Kano to engage in decision-making on important management matters and the supervision of the business execution of the Bank from her point of view utilizing her expert knowledge and abundant experience as a lawyer. She has been serving as an Outside Director of the Bank since June 2015 and adequately fulfilling her expected role. Although she has never been directly involved in corporate management, the Bank nominated her as a candidate for Outside Director in the hope that she would continue to perform her role.</div> <div>She will have served as an Outside Director for ten (10) years as of the conclusion of this Annual General Meeting of Shareholders.</div> <div><Independence of the candidate></div> <div>In light of the independence standard of Outside Directors as provided by the Tokyo Stock Exchange, Inc. (hereinafter referred to as “the Exchange”) and The Criteria for the Independence of Outside Directors and Outside Corporate Auditors as provided by the Bank, it is judged that there is no risk of conflict of interest between Ms. Riyo Kano and general shareholders. Therefore, she is registered as Independent Director with the Exchange.</div>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
9	Miki Ichikawa (September 29, 1959) <div>Reelection</div> <div>Outside Director</div> <div>Independent Director</div>	<div><div>Apr. 1984</div><div>Joined Yamanashi Prefectural Government</div></div> <div><div>Apr. 2014</div><div>Division Manager of Living Affairs and Gender Equality Division, Planning and Residential Life Department, Yamanashi Prefectural Government</div></div> <div><div>Apr. 2016</div><div>Division Manager of Administrative Division for Forestry and Environment, Forestry and Environment Department, Yamanashi Prefectural Government</div></div> <div><div>Apr. 2017</div><div>Deputy General Manager of Tourism Department, Yamanashi Prefectural Government</div></div> <div><div>Apr. 2018</div><div>General Manager of Energy Bureau (also serving as General Manager of Public Enterprise Bureau), Yamanashi Prefectural Government</div></div> <div><div>Jun. 2020</div><div>Director (Outside Director) of the Bank To present</div></div> <div><div>May 2022</div><div>Auditor, Public Interest Incorporated Foundation Osada Furusato To present</div></div> <div><div>Jul. 2022</div><div>Member of the Management Committee of the Yamanashi Prefectural Museum To present</div></div> <div><div>Apr. 2023</div><div>Member of the Yamanashi Prefecture Personal Information Protection Council To present</div></div> <div><Significant concurrent positions></div> <div>-</div>	2,500 shares
<div>< Reasons for nomination as a candidate for Outside Director and expected role ></div> <div>We expect Ms. Miki Ichikawa to engage in decision-making on important management matters and the supervision of the business execution of the Bank from her point of view based on her abundant experience in local administration and a wealth of knowledge acquired while serving in a managerial position at the Yamanashi Prefectural Government. She has been serving as an Outside Director of the Bank since June 2020 and adequately fulfilling her expected role. Although she has never been directly involved in corporate management, the Bank nominated her as a candidate for Outside Director in the hope that she would continue to perform her role. She will have served as an Outside Director for five (5) years as of the conclusion of this Annual General Meeting of Shareholders.</div> <div><Independence of the candidate></div> <div>In light of the independence standard of Outside Directors as provided by the Tokyo Stock Exchange, Inc. (hereinafter referred to as “the Exchange”) and The Criteria for the Independence of Outside Directors and Outside Corporate Auditors as provided by the Bank, it is judged that there is no risk of conflict of interest between Ms. Miki Ichikawa and general shareholders. Therefore, she is registered as Independent Director with the Exchange.</div>			

(Notes)

- There are no special interests between each candidate for Director and the Bank.
- Independence as Outside Director
 - Director Candidates Mr. Michio Masukawa, Ms. Riyo Kano, and Ms. Miki Ichikawa have regular deposit transactions with the Bank.
 - Matters other than above (1) are described in the Business Report (“3. Matters related to Outside Directors and Outside Corporate Auditors” on pages from 32 to 33 of this convocation notice) (in Japanese).
- The Bank has entered into limited liability agreements with Mr. Michio Masukawa, Ms. Riyo Kano, and Ms. Miki Ichikawa under which they will be responsible for liability for damages to the extent of the minimum liability amount set forth in Article 425 Paragraph 1 of the Companies Act. The Bank plans to continue aforementioned agreements with them upon approval of their reappointment.
- The Bank has entered into a Directors and Officers Liability Insurance (D&O Insurance) contract that insures the Bank, its Directors, Corporate Auditors, Managing Executive Officers, Executive Officers and Managerial Employees. An overview of the terms and conditions of the said contract is as follows. The Bank intends to renew the contract in September 2025. If the candidates for Directors are elected, the candidates will be insured by the said insurance contract.
 - Coverage and exemptions

The insurance contract covers any damage that may arise as a result of the insured person assuming liability in connection with the execution of his or her duties or receiving a claim related to the pursuit of such liability. Provided, however, that there are exemptions including cases where the damage caused by intent or gross negligence shall not be covered.

(2) Actual ratio of premiums paid by the insured

The insurance premiums are fully borne by the Bank. Therefore, the insured does not bear the actual premiums.

(References)

<The Criteria for the Independence of Outside Directors and Outside Corporate Auditors>

If Outside Directors or Outside Corporate Auditors of the Bank (hereinafter collectively referred to as “Outside Officers”) do not fall under any of the items below, they will be judged as independent from the Bank.

- (1) An individual with whom the Bank is a major business partner or an individual who serves a company with which the Bank is a major business partner as its business executive
 - (2) An individual who is the Bank’s major customer or an individual who serves a company which is the Bank’s major customer as its business executive
 - (3) An individual who is a consultant, accounting or legal expert who receives from the Bank, a large sum (*1) of money or other assets other than directors’ or corporate auditors’ compensation (if the party is a group such as corporation, association, etc., the person affiliated with such group)
 - (4) An individual who is the Bank’s major shareholder (*2) or an individual who serves a company which is the Bank’s major shareholder as its business executive
 - (5) Any individual who has been falling under any of items (1) to (4) above recently (*3)
 - (6) An individual who is a close relative (*5) (excluding persons who are not important (*4)) of those stated in A to D below
 - A. A person who falls under any of items (1) to (5) above
 - B. A business executive of the Bank’s Group company
 - C. A Director of the Bank’s Group company who is not a business executive
 - D. A person who, until recently, fell under B or C, was the Bank’s business executive, or was the Bank’s Director who was not a business executive
- *1. “Large sum”: An amount of more than 10 million yen per annum in average over the past three (3) years.
*2. “Major shareholder”: A shareholder who holds 10% or more of the total voting rights of the Bank’s shares.
*3. “Recently”: A situation that can virtually be regarded as the present, such as the time when the proposal contents of the general meeting of shareholders concerning the election of Outside Directors or Outside Corporate Auditors is approved.
*4. “Important”: Officers and General Managers for business executives, qualified persons such as Certified Public Accountants or registered Attorneys at Law for those who belong to accounting or law firms.
*5. “Close relative”: Relatives within the second degree of kinship.

[Reference]: Skill matrix for composition members of the Board of Directors after the General Meeting of Shareholders

If Proposal No. 2 “Election of Nine (9) Directors” is approved as proposed, a skill matrix for the composition members of the Bank’s Board of Directors is as follows.

Regarding this skill matrix, the Bank selected skills that the Board of Directors should possess based on the Bank’s management philosophy of “Region Based Operations and Sound Management” and its materiality (material issues), etc. The Bank composed the Board of Directors with members possessing diversified skills and expertise.

	Name (Attribute)	Corporate management	Regional revitalization	Human resources strategy / Diversity	Legal / Risk management	Finance / Accounting	DX / System	Sales / Consulting	Corporate credit screening / Research	Market operation	Financial operation (for outside officers only)
Directors	Mitsuyoshi Seki	●	●		●					●	
	Yoshiaki Furuya	●		●	●		●				
	Masahiko Yamadera	●	●	●				●			
	Hideki Sato						●	●	●		
	Tetsuya Naito		●					●	●		
	Koichiro Kato			●				●	●	●	
	Michio Masukawa (Outside)	●				●					●
	Riyo Kano (Outside)			●	●						
	Miki Ichikawa (Outside)		●	●							
Corporate Auditors	Kimihiro Asai				●	●				●	
	Norihiko Tanaka					●	●		●	●	
	Yoshiyuki Nagahara (Outside)	●								●	●
	Minako Mizutani (Outside)					●		●			
	Sachiko Yamaki (Outside)			●	●						

* The list above does not represent all of the expertise and experience possessed by the Directors and Corporate Auditors. The matrix lists up to four areas per officer, where each officer is expected to especially demonstrate his/her expertise based on his/her experience, etc.

<Relations between the management philosophy and materiality and each skill item>

Management philosophy Materiality theme, etc.			Skill items									
			Corporate management	Regional revitalization	Human resources strategy / Diversity	Legal / Risk management	Finance / Accounting	DX / System	Sales / Consulting	Corporate credit screening / Research	Market operation	Financial operation (for outside officers only)
Materiality	E	Maintenance of a rich natural environment to pass it on to the future	•	•								
	S	Strengthening of various relationships and increase of regional economic activity		•					•			
		Realization of digital transformation (DX) and digitalization of regional society						•	•			
		Creation of common value through high-quality UI (User Interface) / UX (User Experience)							•			
		Organization establishment to support growth and success of various human resources			•							
	G	Strengthening of corporate governance and compliance	•			•	•	•		•	•	•
The Bank's management philosophy of "Region Based Operations and Sound Management" is related to all skill items.												