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Securities Code: 8360

June 2, 2022

To Shareholders with Voting Rights:

Mitsuyoshi Seki
President
The Yamanashi Chuo Bank, Ltd.
20-8, Marunouchi 1-chome,
Kofu, Yamanashi, Japan

**NOTICE OF CONVOCATION OF
THE 119TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Please be informed that the 119th Annual General Meeting of Shareholders of The Yamanashi Chuo Bank, Ltd. (the “Bank”) will be held for the purposes as described below.

From the perspective of preventing the spread of the novel coronavirus disease (COVID-19), you are kindly asked to exercise your voting rights in advance in writing or by electromagnetic means (via the Internet) and consider refraining from attending the meeting in person on the day, if at all possible.

If you would like to exercise your voting rights in advance, please review the Reference Documents for the General Meeting of Shareholders (described hereinafter) and exercise your voting rights by 5:00 p.m. on Thursday, June 23, 2022 Japan time.

1. Date and Time: Friday, June 24, 2022 at 10:00 a.m. Japan time

2. Place: 7F Hall, Head Office of the Bank,
20-8, Marunouchi 1-chome, Kofu, Yamanashi, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank’s 119th Fiscal Year (from April 1, 2021 to March 31, 2022)
 2. Consolidated Financial Statements for the Bank’s 119th Fiscal Year (from April 1, 2021 to March 31, 2022) and results of audits of the Consolidated Financial Statements by the Independent Auditor and the Board of Corporate Auditors

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Partial Amendment to the Articles of Incorporation
Proposal No. 3: Election of Nine (9) Directors

4. Exercise of Voting Rights:

Exercise of Voting Rights by Attending the Meeting

When attending the meeting, please bring **this “convocation notice”** with you and submit the enclosed **“Voting Rights Exercise Form”** at the reception desk on the day of the meeting.

Date and time of the meeting: Friday, June 24, 2022 at 10:00 a.m. Japan time

Exercise of Voting Rights in Writing

Please indicate your vote for or against each of the proposals on the enclosed **“Voting Rights Exercise Form”** and return it so that it is received by the voting deadline.

Voting deadline: Mail received by 5:00 p.m. on Thursday, June 23, 2022 Japantime

Exercise of Voting Rights via Electromagnetic Means (the Internet, etc.)

Please access **the voting website (<https://evote.tr.mufg.jp/>)** (in Japanese), follow the instructions on the voting website, and indicate your vote for or against each of the proposals by the voting deadline.

Voting deadline: 5:00 p.m. on Thursday, June 23, 2022 Japan time

Handling of Duplicate Voting

If you vote both in writing on the Voting Rights Exercise Form and via electromagnetic means (the Internet, etc.), we will deem your vote placed via electromagnetic means (the Internet, etc.) to be the effective one. In addition, if you submit your vote multiple times via electromagnetic means (the Internet, etc.), we will deem the last vote placed to be the effective one.

End

◎ Matters disclosed on the Internet

In accordance with laws and regulations as well as Article 17 of the Articles of Incorporation of the Bank, the following items are posted on the Bank’s website (<https://www.yamanashibank.co.jp/>) (in Japanese) and are therefore not stated on this “convocation notice.”

- 1) “Matters Regarding Share Subscription Rights, Etc. of the Bank,” “Basic Policy Regarding the Way of Being a Person Who Controls the Determination of Financial and Business Policies,” “System to Ensure Appropriate Business Operation,” “Matters Regarding Specified Wholly-Owned Subsidiaries,” “Matters Regarding Transaction With Parent Company, Etc.,” and “Others” in the Business Report
- 2) “Non-consolidated Statements of Changes in Net Assets” and “Notes to the Non-consolidated Financial Statements” of the Non-consolidated Financial Statements
- 3) “Consolidated Statements of Changes in Net Assets” and “Notes to the Consolidated Financial Statements” of the Consolidated Financial Statements

In addition to the matters stated on this “convocation notice,” the documents audited for the preparation of the audit report by Corporate Auditors include the above items 1) through 3) and the documents audited for the preparation of the accounting audit report by the Independent Auditor include the above items 2) and 3). Shareholders who want to receive the printed material of the matters disclosed on the Internet by postal mail are kindly requested to contact our General Affairs Section, General Affairs Division by calling the main telephone number of the Bank (+81-55-233-2111). In addition, the printed material will be provided at the reception desk on the day of the meeting upon request.

◎ Revisions to the Reference Documents and the Attached Documents for the General Meeting of Shareholders

Any revisions to the Reference Documents and the Attached Documents for the General Meeting of Shareholders will be posted on the Bank’s website (<https://www.yamanashibank.co.jp/>) (in Japanese).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

The Bank's basic policy is to undertake stable dividends on a continuous basis while striving to enhance appropriate internal reserves to maintain sound management, considering the public nature of the banking business.

Following this basic policy, the appropriation of year-end dividends and surplus are proposed as follows.

1. Matters concerning year-end dividends
Taking into consideration the business results, etc. for the fiscal year under review, year-end dividends of 22.50 yen per share are proposed for the fiscal year under review in order to return profits to our shareholders. As the Bank paid an interim dividend of 17.50 yen per share, the full-year dividends for the fiscal year under review will be 40 yen per share, an increase of 5 yen from the previous fiscal year.
 - (1) Type of dividend property
Cash
 - (2) Matters concerning the allotment of dividend property to shareholders and the total amount
22.50 yen per share of common stock, for a total of 719,449,898 yen
 - (3) Effective date of distribution of surplus
June 27, 2022
2. Matters concerning the appropriation of surplus
 - (1) Item and the amount of surplus to be increased
General reserve 1,500,000,000 yen
 - (2) Item and the amount of surplus to be decreased
Retained earnings brought forward 1,500,000,000 yen

Proposal No. 2: Partial Amendment to the Articles of Incorporation

1. Reason for the amendment

The amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the “Act Partially Amending the Companies Act” (Act No. 70 of 2019) will be enforced on September 1, 2022. Accordingly, in order to prepare for the introduction of the system for electronic provision of materials for general meetings of shareholders, the Articles of Incorporation of the Bank shall be amended as follows.

- (1) The proposed Article 17, Paragraph 1 provides that information contained in the reference materials for the general meeting of shareholders, etc. shall be provided electronically.
- (2) The purpose of the proposed Article 17, Paragraph 2 is to establish a provision to limit the scope of matters to be included in the paper copy to be sent to shareholders who have requested it.
- (3) The provisions related to the internet disclosure and deemed provision of the reference materials for the general meeting of shareholders, etc. (Article 17 of the current Articles of Incorporation) will become unnecessary and will therefore be deleted.
- (4) In line with the above establishment and deletion of the provisions, supplementary provisions related to the effective date, etc. shall be established.

2. Details of the amendment

Details of the amendment are as follows.

(Amended parts are underlined.)	
Current Articles of Incorporation	Proposed Amendments
<p><u>(Internet Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, Etc.)</u></p> <p><u>Article 17 The Bank may, when convening a general meeting of shareholders, deem that it has provided information to shareholders pertaining to matters to be described or indicated in the reference materials for the general meeting of shareholders, business report, non-consolidated financial statements, and consolidated financial statements, by disclosing such information through the internet in accordance with the provisions provided in the Ordinance of the Ministry of Justice.</u></p> <p>(Newly established)</p>	<p>(Deleted)</p> <p><u>(Measures for Electronic Provision, Etc.)</u></p> <p><u>Article 17 The Bank shall, when convening a general meeting of shareholders, provide information contained in the reference materials for the general meeting of shareholders, etc. electronically.</u></p>

Current Articles of Incorporation	Proposed Amendments
(Newly established)	<p><u>2. Among the matters to be provided electronically, the Bank may choose to include none of, or not to include part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p> <p><u>(Supplementary provisions)</u></p> <p><u>1. The amendment of Article 17 shall come into effect on September 1, 2022, which is the date of enforcement of the amended provisions stipulated in the proviso of Article 1 of the supplementary provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (the “Effective Date”).</u></p> <p><u>2. Notwithstanding the provisions of the preceding paragraph, Article 17 (Internet Disclosure and Deemed Provision of Reference Materials for the General Meeting of Shareholders, Etc.) of the Articles of Incorporation shall remain in force with respect to a general meeting of shareholders to be held on a date within six months from the Effective Date.</u></p> <p><u>3. These supplementary provisions shall be deleted after the lapse of six months from the Effective Date or the lapse of three months from the date of the general meeting of shareholders set forth in the preceding paragraph, whichever is later.</u></p>

Proposal No. 3: Election of Nine (9) Directors

The terms of office of all nine (9) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of nine (9) Directors is proposed.

The candidates for Directors are as follows:

No.	Name	Current positions at the Bank	Attendance at the Board of Directors meetings
1	Nakaba Shindo <u>Reelection</u>	Chairman	14 out of 14 meetings (100%)
2	Mitsuyoshi Seki <u>Reelection</u>	President	14 out of 14 meetings (100%)
3	Yoshiaki Furuya <u>Reelection</u>	Senior Managing Director	13 out of 14 meetings (92%)
4	Norihiko Tanaka <u>Reelection</u>	Managing Director	14 out of 14 meetings (100%)
5	Fumihiko Furuya <u>Reelection</u>	Managing Director	13 out of 14 meetings (92%)
6	Masahiko Yamadera <u>Reelection</u>	Managing Director	14 out of 14 meetings (100%)
7	Michio Masukawa <u>Reelection</u> <u>Outside Director</u> <u>Independent Director</u>	Director	14 out of 14 meetings (100%)
8	Riyo Kano <u>Reelection</u> <u>Outside Director</u> <u>Independent Director</u>	Director	14 out of 14 meetings (100%)
9	Miki Ichikawa <u>Reelection</u> <u>Outside Director</u> <u>Independent Director</u>	Director	14 out of 14 meetings (100%)

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
1	Nakaba Shindo (August 21, 1947) <u>Reelection</u>	Apr. 1972 Joined the Bank	37,800 shares
		Apr. 1994 Chief Deputy Manager of Credit Screening Group, Corporate Sales Division, Marketing Headquarters	
		Sep. 1994 General Manager of Ushiroya Branch	
		Jul. 1996 General Manager of Hachioji Branch	
		Jan. 1998 Deputy General Manager of Marketing Division of Head Office, Manager of Credit Section and Manager of Foreign Exchange Section	
		Nov. 1999 General Manager of Information and Research Division, Marketing Headquarters	
		Jun. 2001 General Manager of Kusakabe Branch	
		Jun. 2003 Director and General Manager of Personnel Division	
		Jun. 2005 Managing Director and General Manager of Corporate Planning Division	
		Jun. 2009 Senior Managing Director	
		Jun. 2011 President	
		Jun. 2017 Chairman	
		To present	
<Reasons, etc. for nomination as a candidate for Director> Mr. Nakaba Shindo has accumulated a wealth of knowledge and expertise in the divisions of credit screening, information and research, personnel and corporate planning, the fields of branch management and others, and has been serving as a Director since June 2003, as President since June 2011 and as Chairman since June 2017. He adequately fulfills his role of decision-making on important management matters and supervision on business execution of the Bank. Accordingly, the Bank nominated him as a candidate for Director in the hope that he would continue to perform his role.			
2	Mitsuyoshi Seki (September 19, 1953) <u>Reelection</u>	Apr. 1977 Joined the Bank	32,300 shares
		Jun. 1998 Chief Deputy Manager of Business Development Group, Business Promotion Division, Marketing Headquarters	
		Jun. 1999 General Manager of Mejirodai Branch	
		Nov. 2001 Acting General Manager of Corporate Planning Division and Manager of Planning Section	
		Oct. 2002 Deputy General Manager of Corporate Planning Division and Manager of Planning Section	
		Aug. 2004 Deputy General Manager of Corporate Planning Division	
		Jun. 2005 General Manager of Business Promotion Division, Marketing Headquarters	
		Jul. 2005 Executive Officer and General Manager of Business Promotion Division, Marketing Headquarters	
		Jun. 2007 Director and General Manager of Risk Administration Division	
		Mar. 2008 Director and General Manager of Personnel Division	
		Jun. 2009 Managing Director and General Manager of Corporate Planning Division	
		Jun. 2011 Senior Managing Director	
		Jun. 2017 President, in charge of auditing	
To present			
<Reasons, etc. for nomination as a candidate for Director> Mr. Mitsuyoshi Seki has accumulated a wealth of knowledge and expertise in the divisions of business promotion, corporate planning, corporate administration and personnel, the fields of branch management and others, and has been serving as a Director since June 2007 and as President since June 2017. He adequately fulfills his role of decision-making on important management matters and supervision on business execution of the Bank. Accordingly, the Bank nominated him as a candidate for Director in the hope that he would continue to perform his role.			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
3	Yoshiaki Furuya (December 19, 1963) <u>Reelection</u>	<div><div>Apr. 1986</div><div>Joined the Bank</div></div> <div><div>Dec. 2006</div><div>Chief Deputy Manager of Planning Section, Corporate Planning Division</div></div> <div><div>Jun. 2007</div><div>Manager of Marketing Promotion Planning Section, Business Promotion Division</div></div> <div><div>Oct. 2010</div><div>Deputy General Manager of Business Promotion Division and Manager of Marketing Promotion Planning Section</div></div> <div><div>Jun. 2011</div><div>Deputy General Manager of Business Promotion Division and Manager of Marketing Strategies Section</div></div> <div><div>Jun. 2014</div><div>Deputy General Manager of Business Promotion Division</div></div> <div><div>Jun. 2015</div><div>General Manager of Business Promotion Division</div></div> <div><div>Jul. 2015</div><div>Executive Officer and General Manager of Business Promotion Division</div></div> <div><div>Jun. 2017</div><div>Executive Officer and General Manager of Kugawa Branch</div></div> <div><div>Jun. 2019</div><div>Executive Officer and General Manager of Tokyo Branch</div></div> <div><div>Jun. 2019</div><div>Director and General Manager of Tokyo Branch</div></div> <div><div>Jun. 2020</div><div>Managing Director and General Manager of Tokyo Branch</div></div> <div><div>Jun. 2021</div><div>Senior Managing Director, in charge of personnel and corporate administration</div></div> <div><div>To present</div><div></div></div>	15,869 shares
<div><Reasons, etc. for nomination as a candidate for Director></div> <div>Mr. Yoshiaki Furuya has accumulated a wealth of knowledge and expertise in the divisions of corporate planning, business promotion, the fields of branch management and others, and has been serving as a Director since June 2019 and as a Senior Managing Director since June 2021. He adequately fulfills his role of decision-making on important management matters and supervision on business execution of the Bank. Accordingly, the Bank nominated him as a candidate for Director in the hope that he would continue to perform his role.</div>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
4	Norihiko Tanaka (October 30, 1962) <div>Reelection</div>	<div><div>Apr. 1985</div>Joined the Bank</div> <div><div>Dec. 2004</div>Chief Deputy Manager of Screening Planning Group, Credit Screening Division</div> <div><div>Jun. 2007</div>Manager of Screening Planning Section, Credit Screening Division</div> <div><div>Aug. 2008</div>Acting General Manager of Credit Screening Division</div> <div><div>Apr. 2010</div>Deputy General Manager of Credit Screening Division</div> <div><div>Nov. 2012</div>Deputy General Manager of Credit Screening Division and Manager of Credit Screening Planning Section, Credit Screening Division</div> <div><div>Jun. 2014</div>Deputy General Manager of Credit Screening Division</div> <div><div>Jun. 2015</div>General Manager of Systems Administration Division</div> <div><div>Jul. 2015</div>Executive Officer and General Manager of Systems Administration Division</div> <div><div>Jun. 2017</div>Director and General Manager of Systems Administration Division</div> <div><div>Jun. 2019</div>Managing Director, in charge of credit screening, operation administration, systems administration and central operations</div> <div><div>Jun. 2020</div>Managing Director, in charge of corporate planning, general affairs, and international and treasury</div> <div>To present</div> <div><Reasons, etc. for nomination as a candidate for Director> Mr. Norihiko Tanaka has accumulated a wealth of knowledge and expertise in the divisions of credit screening, systems administration and others, and has been serving as a Director since June 2017 and as a Managing Director since June 2019. He adequately fulfills his role of decision-making on important management matters and supervision on business execution of the Bank. Accordingly, the Bank nominated him as a candidate for Director in the hope that he would continue to perform his role.</div>	13,549 shares

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held	
5	Fumihiko Furuya (December 15, 1962) <div>Reelection</div>	Apr. 1986	Joined the Bank	10,401 shares
		Jun. 2009	General Manager of Ushiroya Branch	
		Jun. 2011	Deputy General Manager of Marketing Division of Head Office and Manager of Credit Section	
		Jun. 2015	General Manager of Corporate Sales Promotion Division	
		Jul. 2015	Executive Officer and General Manager of Corporate Sales Promotion Division	
		Jun. 2017	Executive Officer and General Manager of Nirasaki Branch	
		Jun. 2019	Executive Officer and General Manager of Marketing Division of Head Office	
		Jun. 2019	Director and General Manager of Marketing Division of Head Office	
	Jun. 2021	To present Managing Director, in charge of credit screening, operation administration, systems administration and central operations To present		
<Reasons, etc. for nomination as a candidate for Director> Mr. Fumihiko Furuya accumulated a wealth of knowledge and expertise in the division of corporate sales promotion, the fields of branch management and others, and has been serving as a Director since June 2019 and as a Managing Director since June 2021. He adequately fulfills his role of decision-making on important management matters and supervision on business execution of the Bank. Accordingly, the Bank nominated him as a candidate for Director in the hope that he would continue to perform his role.				
6	Masahiko Yamadera (December 26, 1963) <div>Reelection</div>	Apr. 1987	Joined the Bank	15,100 shares
		Apr. 2009	Chief Deputy Manager of Personnel and Welfare Section, Personnel Division	
		Jun. 2011	Manager of Personnel and Welfare Section, Personnel Division	
		Jun. 2013	Deputy General Manager of Personnel Division and Manager of Personnel and Welfare Section	
		Jun. 2015	General Manager of Jonan Branch	
		Jun. 2017	General Manager of Business Promotion Division	
		Jul. 2017	Executive Officer and General Manager of Business Promotion Division	
		Jun. 2019	Director, General Manager of Hachioji Branch and General Manager of Western Tokyo Consultation Sales Division	
		Jun. 2020	Director and General Manager of Hachioji Branch	
	Jun. 2021	To present Managing Director, in charge of business promotion, sales promotion planning, consultation sales and western Tokyo consultation sales To present		
<Reasons, etc. for nomination as a candidate for Director> Mr. Masahiko Yamadera accumulated a wealth of knowledge and expertise in the divisions of personnel and business promotion, the fields of branch management and others, and has been serving as a Director since June 2019 and as a Managing Director since June 2021. He adequately fulfills his role of decision-making on important management matters and supervision on business execution of the Bank. Accordingly, the Bank nominated him as a candidate for Director in the hope that he would continue to perform his role.				

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
7	Michio Masukawa (September 16, 1952) <div>Reelection</div> <div>Outside Director</div> <div>Independent Director</div>	<div>Apr. 1977 Joined the Bank of Japan</div> <div>Nov. 1999 General Manager of Kofu Branch, the Bank of Japan</div> <div>Aug. 2006 Deputy Director-General of Financial System and Bank Examination Department, the Bank of Japan</div> <div>May 2008 Director-General of Administration Department, the Bank of Japan</div> <div>Apr. 2009 Auditor of the Bank of Japan</div> <div>Jun. 2013 President CEO of General Incorporated Association CRD Association</div> <div>May 2014 Director (External Director) of DCM Holdings Co., Ltd. To present</div> <div>Jun. 2014 Chairman CEO of General Incorporated Association CRD Association To present</div> <div>Feb. 2015 Director (Outside Director) of KANAYA HOTEL CO., LTD.</div> <div>Jun. 2015 Director (Outside Director) of the Bank To present</div> <div><Significant concurrent positions> Chairman CEO of General Incorporated Association CRD Association</div>	0 shares
<div><Reasons for nomination as a candidate for Outside Director and expected role></div> <div>We expect Mr. Michio Masukawa to engage in decision-making on important management matters and the supervision of the business execution of the Bank from his point of view based on the sophisticated expertise, abundant knowledge and firsthand experience in the financial field developed through his time at the Bank of Japan as a branch General Manager and other posts. He has also been serving as an Outside Director of the Bank since June 2015 and adequately fulfilling his expected role. Accordingly, the Bank nominated him as a candidate for Outside Director in the hope that he would continue to perform his role.</div> <div>He will have served as an Outside Director for seven (7) years as of the conclusion of this Annual General Meeting of Shareholders.</div> <div><Independence of the candidate></div> <div>In light of the independence standard of Outside Directors as provided by the Tokyo Stock Exchange, Inc. (hereinafter referred to as “the Exchange”) and The Criteria for the Independence of Outside Directors and Outside Corporate Auditors as provided by the Bank, it is judged that there is no risk of conflict of interest between Mr. Michio Masukawa and general shareholders. Therefore, he is registered as Independent Director with the Exchange.</div>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
8	Riyo Kano (May 11, 1966) Reelection Outside Director Independent Director	<p>Apr. 1993 Registered as an Attorney at Law (Member of the Daiichi Tokyo BAR Association) Joined Tanabe & Partners To present</p> <p>Apr. 2014 Member of Bid Oversight Commission, Japan Association for International Racing and Stud Book To present</p> <p>Aug. 2014 Member of Commission on Policy for Persons with Disabilities, Cabinet Office, Government of Japan To present</p> <p>Jun. 2015 Director (Outside Director) of the Bank To present</p> <p>Feb. 2017 War Victims' Relief Evaluation Commissioner, Ministry of Health, Labour and Welfare To present</p> <p>Jun. 2019 Director (Outside Director) of KDDI CORPORATION To present</p> <p>Apr. 2021 Member of Data Science Screening Committee, Center for Cancer Genomics and Advanced Therapeutics, National Cancer Center Japan To present</p> <p><Significant concurrent positions> -</p>	1,100 shares
<p>< Reasons for nomination as a candidate for Outside Director and expected role > We expect Ms. Riyo Kano to engage in decision-making on important management matters and the supervision of the business execution of the Bank from her point of view utilizing her expert knowledge and abundant experience as a lawyer. She has been serving as an Outside Director of the Bank since June 2015 and adequately fulfilling her expected role. Although she has never been directly involved in corporate management, the Bank nominated her as a candidate for Outside Director in the hope that she would continue to perform her role. She will have served as an Outside Director for seven (7) years as of the conclusion of this Annual General Meeting of Shareholders.</p> <p><Independence of the candidate> In light of the independence standard of Outside Directors as provided by the Tokyo Stock Exchange, Inc. (hereinafter referred to as "the Exchange") and The Criteria for the Independence of Outside Directors and Outside Corporate Auditors as provided by the Bank, it is judged that there is no risk of conflict of interest between Ms. Riyo Kano and general shareholders. Therefore, she is registered as Independent Director with the Exchange.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Bank held
9	Miki Ichikawa (September 29, 1959) <div>Reelection</div> <div>Outside Director</div> <div>Independent Director</div>	<div>Apr. 1984 Joined Yamanashi Prefectural Government</div> <div>Apr. 2014 Division Manager of Living Affairs and Gender Equality Division, Planning and Residential Life Department, Yamanashi Prefectural Government</div> <div>Apr. 2016 Division Manager of Administrative Division for Forestry and Environment, Forestry and Environment Department, Yamanashi Prefectural Government</div> <div>Apr. 2017 Deputy General Manager of Tourism Department, Yamanashi Prefectural Government</div> <div>Apr. 2018 General Manager of Energy Bureau (also serving as General Manager of Public Enterprise Bureau), Yamanashi Prefectural Government</div> <div>Jun. 2020 Director (Outside Director) of the Bank</div> <div>To present</div> <div><Significant concurrent positions></div> <div>-</div>	400 shares
<div>< Reasons for nomination as a candidate for Outside Director and expected role ></div> <div>We expect Ms. Miki Ichikawa to engage in decision-making on important management matters and the supervision of the business execution of the Bank from her point of view based on her abundant experience in local administration and a wealth of knowledge acquired while serving in a managerial position at the Yamanashi Prefectural Government. She has been serving as an Outside Director of the Bank since June 2020 and adequately fulfilling her expected role. Although she has never been directly involved in corporate management, the Bank nominated her as a candidate for Outside Director in the hope that she would continue to perform her role. She will have served as an Outside Director for two (2) years as of the conclusion of this Annual General Meeting of Shareholders.</div> <div><Independence of the candidate></div> <div>In light of the independence standard of Outside Directors as provided by the Tokyo Stock Exchange, Inc. (hereinafter referred to as “the Exchange”) and The Criteria for the Independence of Outside Directors and Outside Corporate Auditors as provided by the Bank, it is judged that there is no risk of conflict of interest between Ms. Miki Ichikawa and general shareholders. Therefore, she is registered as Independent Director with the Exchange.</div>			

(Notes)

- There are no special interests between each candidate for Director and the Bank.
- Independence as Outside Director
 - Director Candidate Mr. Michio Masukawa has regular deposit transactions with the Bank. In addition, although the Bank pays the annual membership fee, etc. of around 3 million yen to General Incorporated Association CRD Association annually, the transaction does not fall under a large sum of money as provided by The Criteria for the Independence of Outside Directors and Outside Corporate Auditors.
Ms. Riyo Kano and Ms. Miki Ichikawa have regular deposit transactions with the Bank.
 - Matters other than above (1) are described in the Business Report (“3. Matters related to Outside Directors and Outside Corporate Auditors” on pages 33 to 34 of this convocation notice) (in Japanese).
- The Bank has entered into limited liability agreements with Mr. Michio Masukawa, Ms. Riyo Kano, and Ms. Miki Ichikawa under which they will be responsible for liability for damages to the extent of the minimum liability amount set forth in Article 425 Paragraph 1 of the Companies Act. The Bank plans to continue aforementioned agreements with them upon approval of their reappointment.
- The Bank has entered into a Directors and Officers Liability Insurance (D&O Insurance) contract that insures the Bank, its directors, corporate auditors, managing executive officers, executive officers and managerial employees. An overview of the terms and conditions of the said contract is as follows. The Bank intends to renew the contract in September 2022. Of the candidates for Directors, those proposed for reelection have already been covered by the said insurance contract and will continue to be insured after their reelection.
 - Coverage and exemptions
The insurance contract covers any damage that may arise as a result of the insured person assuming liability in connection with the execution of his or her duties or receiving a claim related to the pursuit of such liability. Provided, however, that there are exemptions including cases where the damage caused by intent or gross negligence shall not be covered.
 - Actual ratio of premiums paid by the insured
The insurance premiums are fully borne by the Bank. Therefore, the insured does not bear the actual premiums.

(References)

<The Criteria for the Independence of Outside Directors and Outside Corporate Auditors>

If Outside Directors or Outside Corporate Auditors of the Bank (hereinafter collectively referred to as “Outside Officers”) do not fall under any of the items below, they will be judged as independent from the Bank.

- (1) An individual with whom the Bank is a major business partner or an individual who serves a company with which the Bank is a major business partner as its business executive
- (2) An individual who is the Bank’s major customer or an individual who serves a company which is the Bank’s major customer as its business executive
- (3) An individual who is a consultant, accounting or legal expert who receives from the Bank, a large sum (*1) of money or other assets other than directors’ or corporate auditors’ compensation (if the party is a group such as corporation, association, etc., the person affiliated with such group)
- (4) An individual who is the Bank’s major shareholder (*2) or an individual who serves a company which is the Bank’s major shareholder as its business executive
- (5) Any individual who has been falling under any of items (1) to (4) above recently(*3)
- (6) An individual who is a close relative (*5) (excluding persons who are not important (*4)) of those stated in A to D below
 - A. A person who falls under any of items (1) to (5) above
 - B. A business executive of the Bank’s Group company
 - C. A Director of the Bank’s Group company who is not a business executive
 - D. A person who, until recently, fell under B or C, was the Bank’s business executive, or was the Bank’s Director who was not a business executive

*1. “Large sum”: An amount of more than 10 million yen per annum in average over the past three (3) years.

*2. “Major shareholder”: A shareholder who holds 10% or more of the total voting rights of the Bank’s shares.

*3. “Recently”: A situation that can virtually be regarded as the present, such as the time when the proposal contents of the general meeting of shareholders concerning the election of Outside Directors or Outside Corporate Auditors is approved.

*4. “Important”: Officers and General Managers for business executives, qualified persons such as Certified Public Accountants or registered Attorneys at Law for those who belong to accounting or law firms.

*5. “Close relative”: Relatives within the second degree of kinship.

[Reference]: Skill matrix for composition members of the Board of Directors after the General Meeting of Shareholders

(Note) If Proposal No. 3 “Election of Nine (9) Directors” is approved as originally proposed, the skill matrix for the composition members of the Bank’s Board of Directors are as follows.

Internal officers		Corporate management	Regional revitalization	HR / Personnel development / Diversity	Legal / Risk management	Finance / Accounting	DX / System	Sales / Consulting	Corporate credit screening / Research	Market operation
Directors	Nakaba Shindo	●	●	●		●		●	●	●
	Mitsuyoshi Seki	●	●	●	●	●	●	●		●
	Yoshiaki Furuya	●	●	●	●			●		
	Norihiko Tanaka	●			●	●	●		●	●
	Fumihiko Furuya	●					●	●	●	
	Masahiko Yamadera	●	●	●				●		
Corporate Auditors	Akira Omata	●	●	●	●		●	●		
	Kimihiro Asai	●			●	●				●

Outside officers		Corporate management	Regional revitalization	HR / Personnel development / Diversity	Legal / Risk management	Finance / Accounting	Financial operation
Directors	Michio Masukawa	●					●
	Riyo Kano				●		
	Miki Ichikawa		●	●			
Corporate Auditors	Kouichiro Horiuchi	●	●				
	Yoshiyuki Nagahara	●					●
	Minako Mizutani					●	

* The list above does not represent all of the expertise and experience possessed by the Directors and Corporate Auditors.