FASF MEMBERSHIP

July 9, 2026

Company name: Suruga Bank, Ltd.

Representative: Kosuke Kato, President

(Code: 8358, Prime Market of the Tokyo Stock Exchange)

Inquiries: Fujio Sato, Director, Senior Executive Officer, General Manager of General Management Planning Headquarters

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Notice of Change in Major Shareholder

Suruga Bank, Ltd. (the "Bank") announces a change in its major shareholder as of July 1, 2026 (the confirmed date of the change), as outlined below.

1. Background to the change

The Bank has confirmed the change in its major shareholder according to a change report in the large shareholding report submitted by Indus Capital Partners, LLC to the Kanto Local Finance Bureau, dated July 8, 2026.

2. Profile of the shareholder

(1) Name	Indus Capital Partners, LLC
(2) Address	1700 Broadway, 39th Floor, New York, New York 10019, U.S.A.
(3) Representative	Maggie Kadziolka, General Counsel and Chief Compliance Officer
(4) Principal business	Investment management business

3. Number of voting rights (number of shares) held by the shareholder and ratio of its voting rights to the total voting rights

	Number of voting rights (Number of shares held)	Ratio of its voting rights to the total voting rights
Before the change (as of December 13, 2024)	175,163 (17,516,300 shares)	9.38%
After the change (as of July 1, 2026)	190,724 (19,072,400 shares)	11.15%

Notes:

1. The ratio of voting rights to the total number of voting rights of all shareholders before the change is calculated based on the number of share certificates, etc. held as stated in the change report in the large shareholding report submitted by the shareholder to the Kanto Local Finance Bureau on December 20, 2024, and the number of voting rights as of September 30, 2024 (1,867,201).

2. The ratio of voting rights to the total number of voting rights of all shareholders after the change is

calculated based on the number of share certificates, etc. held as stated in the change report in the large shareholding report submitted by the shareholder to the Kanto Local Finance Bureau on July 8, 2026, and the number of voting rights as of March 31, 2026 (1,710,132).

3. The above list is prepared based on the change report in the large shareholding report submitted by the shareholder, and the Bank has not confirmed any substantial ownership of the shares held on its shareholder register. Therefore, the ranking among shareholders is not stated in the above list.

4. Forecast

This notification is based on the change report in the large shareholding report, and there is no particular matter to be disclosed with respect to the forecast for the business of the Bank.

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