



MEMBERSHIP
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**Announcement Regarding Revision of Earnings Forecast, Expected Differences
 from Previous Year's Results, and Revision of Dividend Forecast (Dividend Increase)**

In light of our recent business performance trends, Suruga Bank, Ltd. hereby announces that it has revised its earnings forecast and dividend forecast that were announced on November 7, 2025 (hereinafter referred to as the “previous forecast”) as detailed below. Furthermore, ordinary income is expected to differ from the results of the same period of the last year.

Note

1. Revision of earnings forecast

Revision of full-year consolidated earnings forecast for FY3/26

(April 1, 2025 to March 31, 2026)

	Ordinary Profit	Profit Attributable to Owners of Parent	Earnings per Share
	Millions of yen	Millions of yen	Yen
Previous forecast (A)	31,000	25,000	143.05
Current forecast (B)	35,000	34,000	194.39
Change (B-A)	4,000	9,000	
Percent change	12.9	36.0	
(Reference) Results for FY3/25	26,159	20,177	106.84

Revision of non-consolidated earnings forecast for FY3/26

(April 1, 2025 to March 31, 2026)

	Ordinary Profit	Net Income	Earnings per Share
	Millions of yen	Millions of yen	Yen
Previous forecast (A)	30,500	25,000	143.05
Current forecast (B)	34,000	33,500	191.53
Change (B-A)	3,500	8,500	
Percent change	11.5	34.0	
(Reference) Results for FY3/25	25,649	19,784	104.76

2. Expected differences from previous year's results

FY3/26 (April 1, 2025 to March 31, 2026)

	Consolidated Ordinary Income	Non-consolidated Ordinary Income
	Millions of yen	Millions of yen
Results for the previous fiscal year (A)	91,092	83,186
Expected results for the current fiscal year (B)	109,500	100,500
Change (B-A)	18,408	17,314
Percent change	20.2	20.8

3. Reasons for the revision of earnings forecast and the expected differences from the previous year's results

(1) Reasons for the revision of earnings forecast

For the full fiscal year ending March 2026 (hereinafter referred to as the “current fiscal year”), the Bank’s core loan business performed steadily. In addition, expense reductions progressed steadily, mainly in property-related expenses; and, together with improvements in asset quality, actual credit costs are expected to be lower than those in the previous forecast. As a result, ordinary profit is expected to exceed that forecast. Furthermore, net income for the current fiscal year is expected to exceed the previously announced forecast. In addition to the factors mentioned above, income tax expenses decreased as a result of the additional recognition of deferred tax assets and the tax-free treatment of certain provisions recorded in prior periods, reflecting solid business performance.

The revision to the consolidated earnings forecast is mainly attributable to the revision to the non-consolidated earnings forecast.

(2) Reasons for the expected differences from the previous year's results

The non-consolidated ordinary income for the current fiscal year is expected to increase by more than 10% year-on-year, primarily due to the steady performance of the core loan business and an increase in income from fund management associated with the rise in the base lending rate and market interest rates. The expected difference in consolidated ordinary income is primarily attributable to the increase in non-consolidated ordinary income.

4. Revision of dividend forecast

In accordance with the Bank’s basic policy for shareholder returns, and after comprehensive consideration of the above performance trends, capital soundness, and future financial conditions, the Bank has determined to increase the year-end dividend forecast for the fiscal year ending March 2026 by 16 yen, from the previously announced forecast of 22 yen per share to 38 yen per share. As a result, the annual dividend forecast will be increased by 16 yen to 60 yen per share.

Details of revised dividend forecast

	Annual dividend (yen)		
	H1	Year-end	Total
Previous Forecast (Disclosed November 7, 2025)	Yen 22.00	Yen 22.00	Yen 44.00
Revised Forecast		38.00	60.00
Current Year Results	22.00		
Previous Year Results (FY3/25)	14.50	14.50	29.00

[Reference]

Full-year earnings forecast for FY3/26

<Non-consolidated>

(billion yen)

	FY3/26 forecast		Change ② - ①
	Previous forecast①	Current forecast②	
Core gross operating profit (excluding gains/losses from investment trust cancellations)	63.0	65.0	+2.0
Expenses (-)	34.0	33.5	(0.5)
Actual credit costs (-)	(4.5)	(9.0)	(4.5)
Gain (loss) on securities	(4.0)	(7.0)	(3.0)
Ordinary profit	30.5	34.0	+3.5
Net income	25.0	33.5	+8.5
Dividends per share	44.0 yen	60.0 yen	+16.0 yen

<Consolidated>

(billion yen)

	FY3/26 forecast		Change ② - ①
	Previous forecast①	Current forecast②	
Ordinary profit	31.0	35.0	+4.0
Profit attributable to owners of parent	25.0	34.0	+9.0

Note: The above earnings forecasts and related information are based on certain assumptions that the Bank considers reasonable at this time. Actual performance may differ from these forecasts.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.