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(Securities Code: 8346)

June 3, 2026

(Date of commencement of electronic provision measures:

May 27, 2026)

To Shareholders with Voting Rights:

Minoru Sato
President
The Toho Bank, Ltd.
3-25, Ohmachi, Fukushima City,
Fukushima, Japan

**NOTICE OF CONVOCATION OF
THE 123RD ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We are pleased to announce that the 123rd Annual General Meeting of Shareholders of The Toho Bank, Ltd. (hereinafter the “Bank”) will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Bank provides electronically the Reference Documents Concerning the Annual General Meeting of Shareholders and other information (matters subject to the electronic provision measures) as the “Notice of the Convocation of the 123rd Annual General Meeting of Shareholders (Access Notification),” “Notice of the Convocation of the 123rd Annual General Meeting of Shareholders (Document Provision)” and “Notice of the Convocation of the 123rd Annual General Meeting of Shareholders (Matters for Which Document Provision is Omitted)” on the Bank’s website. Please access the following website to check the information.

The Bank’s Website

<https://www.tohobank.co.jp/company/ir/stocks/sokai.html>

In addition to the website mentioned above, these documents are also posted on the following websites.

Convocation via the Internet

<https://s.srdb.jp/8346>

TSE website

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

Please enter the issue name (Toho Bank) or securities code (8346) to search, and select “Basic Information” and “Documents for Public Inspection/PR Information” and check the information.

If you choose not to physically attend the meeting, you can exercise your voting rights via the Internet or in writing by returning the enclosed Voting Rights Exercise Form. Please review the Reference Documents for the General Meeting of Shareholders of the matters subject to the electronic provision measures and exercise your voting rights by one of the following methods by Thursday, June 25, 2026 at 5:30 p.m. Japan time.

■ Exercise of Voting Rights via the Internet.

Please review the matters subject to the electronic provision measures, access the voting rights exercise website (<https://evote.tr.mufg.jp/>) designated by the Bank on PC or smartphone, and vote for or against for each of the proposals by following the on-screen instructions.

■ Exercise of Voting Rights in Writing (via Mail)

Please indicate your vote for or against each of the proposals on the enclosed “Voting Rights Exercise Form” and return it so that it is received by the voting deadline.

- 1. Date and Time:** Friday, June 26, 2026 at 10:00 a.m. Japan Standard Time (reception begins at 9:00 a.m.)
- 2. Place:** 8F, Main Conference Room, Head Office of the Bank, 3-25, Ohmachi, Fukushima City, Fukushima, Japan
(Congestion is expected immediately before the meeting begins. It is requested to arrive early.)
- 3. Meeting Agenda:**
- Matters to be reported:**
1. The Business Report and Non-consolidated Financial Statements for the Bank’s 123rd Fiscal Year (from April 1, 2025 to March 31, 2026)
 2. Consolidated Financial Statements for the Bank’s 123rd Fiscal Year (from April 1, 2025 to March 31, 2026) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee

Proposals to be resolved:

- Proposal No. 1:** Appropriation of Surplus
- Proposal No. 2:** Election of Six (6) Directors other than Directors serving as Audit and Supervisory Committee Members
- Proposal No. 3:** Election of Four (4) Directors serving as Audit and Supervisory Committee Members

End

Disclosure via the Internet

- (1) Among the matters subject to the electronic provision measures, the following matters are not stated in the documents to be delivered to shareholders who make request for the delivery of hard copies, in accordance with the relevant laws and regulations and the Article of Incorporation of the Bank. However, the Audit and Supervisory Committee Members and Accounting Auditor have audited the documents subject to audit including the following matters.
 1. Consolidated Statement of Changes in Net Assets and Notes to Consolidated Financial Statements
 2. Non-consolidated Statement of Changes in Net Assets and Notes to Non-consolidated Financial Statements
- (2) If you exercise your voting rights both by the method of exercising voting rights via the Internet and by the method of exercising voting rights in writing by mail, the exercise of voting rights by the method of exercising voting rights via the Internet shall prevail. If you exercise your voting rights multiple times via the Internet, the vote made last shall prevail.
- (3) If no indication of approval or disapproval is made on the Voting Rights Exercise Form, it will be treated as an indication of approval.

- ◎ In the event of any modification to matters subject to the electronic provision measures, the Bank will inform of the matter and post the items before and after the modification on the Bank’s website and the TSE’s website.
- ◎ The Bank has stopped giving out souvenirs to shareholders attending the Annual General Meeting of Shareholders starting in 2018. We would like to ask for your understanding in this matter.

Exercise of Voting Rights

If you decide not to physically attend the meeting, you can exercise your voting rights in writing (via mail) or via the Internet. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights.

If physically attending the General Meeting of Shareholders

Exercise by physically attending the meeting

Please submit the enclosed Voting Rights Exercise Form to the receptionist at the venue of the General Meeting of Shareholders.

On the day of the meeting, please bring this notice of convocation with you.

Date and time of General Meeting of Shareholders: Friday, June 26, 2026 at 10:00 a.m. Japan Standard Time

If exercising your voting rights in advance

Exercise via the Internet, etc.

Please access the voting website to exercise your voting rights.

- Please refer to the following page for details.

Exercise deadline: Thursday, June 25, 2026, at 5:30 p.m. Japan Standard Time

Exercise in writing (via mail)

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the exercise deadline.

- If there is no indication for or against the proposals, your vote will be deemed to be for the proposals.

Exercise deadline: Thursday, June 25, 2026, at 5:30 p.m. Japan Standard Time

How to fill in the Voting Rights Exercise Form

Please detach this section and return it by mail.

Please indicate your vote for or against each proposal.

If you submit the form without indicating your vote for or against the proposals, your vote will be deemed to be for the proposals.

Login ID / Temporary Password

The “Login ID” and “Temporary Password” required for exercising voting rights via the Internet are indicated here.

If you physically attend the meeting on the day of the meeting, please note that the content of your advance exercise will be considered withdrawn.

Guidance for the Exercise of Voting Rights via the Internet

If using a smartphone: Method by scanning the QR Code

You can log into the voting website by scanning the “Login QR Code” without entering the “Login ID” and “Temporary Password.”

- 1 Scan the QR Code.
With your smartphone, please scan the “Login QR Code” printed on the side slip (right side) of the enclosed Voting Rights Exercise Form.
- 2 Select the method to exercise your voting rights.
The exercise method selection screen is displayed. Please select a method to exercise your voting rights.
- 3 Select approval or disapproval for each proposal.
Please select your vote for or against each of the proposals by following the on-screen instructions.

For institutional investors

If you have registered ahead of time to utilize the Electronic Voting Rights Platform operated by ICJ, Inc., voting rights may be exercised via said Electronic Voting Rights Platform.

Duplicate Exercise of Voting Rights

- If you vote both in writing and via the Internet, only your vote placed via the Internet will be valid.
- If you submit your vote multiple times via the Internet, only the most recent vote will be valid.
- If you submit in duplicate via computer or smartphone, only the most recent vote will be valid.

Inquiries regarding Exercise of Voting Rights

Mitsubishi UFJ Trust and Banking Corporation, Stock Transfer Agency Division (Help desk)

Toll free (within Japan) 0120-173-027 (Hours of operation: 9:00 a.m. to 9:00 p.m. or 21:00, free of charge)

Method by entering Login ID and Temporary Password

- 1 Access the voting rights exercise website.
Voting rights exercise website: <https://evote.tr.mufg.jp/>
- 2 Enter the “Login ID” and “Temporary Password” indicated on the side slip (right side) of your enclosed Voting Rights Exercise Form.

Click “Login”

- 3 From here, please vote for or against the proposals by following the on-screen instructions.

Notes on use

1. Voting rights exercise website
 - (1) You can exercise your voting rights via the Internet by accessing the voting rights exercise website (<https://evote.tr.mufg.jp/>) with your personal computer or smartphone (The website is unavailable from 2:30 a.m. to 4:30 a.m. everyday).
 - (2) Depending on your Internet use environment, such as in case of using firewall, etc. for connecting the Internet, anti-virus software, without setting TLS encrypted transmission or with a proxy server, it may not be possible to utilize the voting rights exercise website.

2. Method for exercising voting rights via the Internet

- (1) By PCs

- i) On the voting rights exercise website (<https://evote.tr.mufg.jp/>), please use the “Login ID” and “Temporary Password” printed on the Voting Rights Exercise Form to enter your vote for or against for each of the proposals by following the on-screen instructions.
 - ii) To prevent unauthorized access (impersonation) and tampering of votes by any third party, please note that you will be required to change the temporary password on the voting website.
 - iii) We will inform you of your new login ID and temporary password for each General Meeting of Shareholders.
- (2) By Smartphones
- i) By scanning the “Login QR Code” printed on the Voting Rights Exercise Form with your smartphone, you will be directed to the Voting Rights Exercise Website automatically to exercise your voting rights (No need to enter “Login ID” and “Temporary Password”).
 - ii) There might be a case that you are unable to login with the QR code depending on smartphone models. If you couldn’t login with the QR code, please exercise your voting rights by the method for PCs described in 2. (1) above.
*QR code is the registered trademarks of DENSO WAVE INCORPORATED.

We will offer an electronic gift (worth 500 yen) to 2,000 randomly selected shareholders who have exercised their voting rights via the Internet in advance, regardless of their approval or disapproval of the proposals. Once you agree to the instructions on the screen displayed after exercising your voting rights, you will be redirected to the gift application website. Please enter the required information to apply. A notification will be sent to winners approximately two weeks after the general meeting of shareholders. Please redeem your choice of gift through the designated gift claim website.

Guidance for Prior Questions

Period of acceptance: By Thursday, June 18, 2026, at 5:30 p.m. Japan Standard Time

Regarding the meeting agenda for this General Meeting of Shareholders, the Bank accepts questions from our shareholders. Please scan the QR code printed on the back of the voting form using your smartphone or similar device or access the following URL (online site for the General Meeting of Shareholders, "Engagement Portal") and enter your questions by clicking the "Prior Questions" button. Among the questions we receive, we will answer high-interest questions from shareholders on the day of the General Meeting of Shareholders. For other questions, answers will be posted on the Bank's website after the General Meeting of Shareholders.

URL: <https://engagement-portal.tr.mufg.jp/>

Please enter the "Login ID" and "Password" for "Engagement Portal" on the website and read the terms of use. After checking the box of "I agree to the terms of use," please click the "Log in" button.

- (1) Enter the "Login ID" and "Password" indicated on the back of your enclosed Voting Rights Exercise Form.
- (2) Read the terms of use and check the box of "I agree to the terms of use."
- (3) Click the "Log in" button.

Shareholders are kindly reminded to retain their "Login ID" and "Password" prior to mailing the Voting Rights Exercise Form.

Notes

- Please keep your questions concise.
- We may not provide answers for questions that have no connection with the meeting agenda of this General Meeting of Shareholders, and those that have issues related to public announcement. In addition, please note individual responses to questions will not be provided.

Inquiries regarding prior questions

Mitsubishi UFJ Trust and Banking Corporation, Stock Transfer Agency Division

0120-676-808

*Hours of operation: 9:00 a.m. to 5:00 p.m. or 17:00 on weekdays except weekends and holidays.

For the day of the General Meeting of Shareholders, 9:00 a.m. until the end of the meeting.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

The Bank proposes the appropriation of surplus as follows.

1. Matters concerning year-end dividends

The Bank proposes a year-end dividend of 10 yen per share for the 123rd fiscal year, taking into consideration the following returns of profits to shareholders in shareholder return policy and the Bank's business performance for the fiscal year under review. This, together with the interim dividend of 7 yen per share already paid, will bring the total dividend for the year to 17 yen per share.

[Policy on shareholder return]

In light of the public nature of the banking business, the Bank's management is based on ensuring soundness by enhancing retained earnings. Based on this premise, the Bank will strive to return profits to shareholders in a flexible manner in accordance with business results, with a basic policy of paying a stable dividend of 6 yen per share and a payout ratio of 30% of profit attributable to owners of parent as a target.

(1) Matters concerning the allotment of dividend property to shareholders and the total amount
10 yen per share of common stock, for a total of 2,498,873,840 yen

(2) Effective date of distribution of surplus
June 29, 2026

2. Other matters concerning the appropriation of surplus

Concerning other appropriation of surplus, the Bank proposes the following to strengthen the financial situation in consideration of the future business environment.

(1) Item and the amount of surplus to be increased
General reserve 6,000,000,000 yen

(2) Item and the amount of surplus to be decreased
Retained earnings brought forward 6,000,000,000 yen

Proposal No. 2: Election of Six (6) Directors other than Directors serving as Audit and Supervisory Committee Members

The terms of office of all six (6) Directors (excluding Directors serving as Audit and Supervisory Committee Members; hereinafter the same applies in this Proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, with the aim of strengthening corporate governance, the election of six (6) Directors including two (2) Outside Directors is proposed.

The Audit and Supervisory Committee has carefully examined if the selection of the candidates for Directors had gone through appropriate procedures including deliberations at the Nomination and Remuneration Committee in accordance with Corporate Governance Regulations and other regulations, and as to the insight, qualities and experiences, etc., of each candidate, from the viewpoint of the effectiveness of the Board of Directors as a whole. As a result, the Committee deemed the candidates for Directors proposed in this Proposal qualified and appropriate.

The candidates for Directors are as follows.

No.	Name (Gender) (Age)	Current positions and responsibilities at the Bank	Attendance Rate to Board of Directors meetings (Attendance Status)
1	Minoru Sato (Male) (65) <u>Reelection</u> <u>Inside</u>	President (Representative Director) [Responsibilities] Audit Department (Main)	100% (15 out of 15)
2	Katsutoshi Endo (Male) (60) <u>Reelection</u> <u>Inside</u>	Senior Managing Director (Representative Director) [Responsibilities] Personnel Department (Main), Credit Department (Main)	100% (15 out of 15)
3	Takashi Sekine (Male) (60) <u>New</u> <u>Inside</u>	Managing Executive Officer [Responsibilities] General Planning Department (Main), Compliance & Risk Management Department (Main), General Affairs Department (Main)	–
4	Satoshi Kanari (Male) (58) <u>New</u> <u>Inside</u>	Managing Executive Officer and Head, Business Promotion Headquarters [Responsibilities] Business Promotion Headquarters (Main)	–
5	Masako Konishi (Female) (67) <u>Reelection</u> <u>Outside</u> <u>Independent</u>	Director (Outside)	100% (15 out of 15)
6	Toshiyuki Hata (Male) (69) <u>New</u> <u>Outside</u> <u>Independent</u>	–	–

- (Notes)
1. The age of the candidates is as of the end of the fiscal year.
 2. If this proposal is approved in its original form, the number of Independent Outside Directors including Directors serving as Audit and Supervisory Committee Members will be five (5), and the ratio of Independent Outside Directors of the Board of Directors of the Bank will be 50%.

New New candidate for Director

Reelection Candidate for Director to be reelected

Inside Candidate for Inside Director

Outside Candidate for Outside Director

Independent Independent Director/Auditor submitted to Tokyo Stock Exchange

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
1	Minoru Sato (Nov. 27, 1960) (Male) (Age: 65) <u>Reelection</u> <u>Inside</u>	<p>Apr. 1983 Joined the Bank</p> <p>Oct. 2003 Section Manager, Planning Section, General Planning Department</p> <p>Mar. 2006 Branch Manager, Hokida Branch and Omori Branch</p> <p>Oct. 2007 Branch Manager, Hokida Branch</p> <p>Jun. 2008 Branch Manager, Sukagawa Branch</p> <p>Jun. 2010 General Manager, Financial Markets Department</p> <p>Jun. 2012 Director and General Manager, General Planning Department, and Manager, Management Strategy Coordination Office</p> <p>May 2014 Director and General Manager, Head Office</p> <p>Jun. 2014 Managing Director and General Manager, Head Office</p> <p>Jun. 2016 Senior Managing Director (Representative Director) and Head of Business Operations Headquarters</p> <p>Jun. 2020 President (Representative Director) [Responsibilities] Audit Department (Main) (To the present)</p>	242,182 shares
		<p>Reasons for election as a candidate for Director</p> <p>Mr. Minoru Sato has a wealth of business experience and a wide range of knowledge, having served as branch manager and officer responsible for divisions including corporate management and human resources, as described in the above biography.</p> <p>In addition, since June 2020, he has served as President and is well-versed in corporate management and business operations of the Bank Group and has been appropriately and sincerely performing his duties and responsibilities.</p> <p>We believe that he will contribute to enhancing the effectiveness of the Board of Directors' decision-making and supervisory functions, leveraging his extensive business experience and broad insights, for the sustainable growth and medium- to long-term corporate value enhancement of the Bank Group. The Bank thus requests his reelection as Director.</p>	<p>Attendance Rate to Board of Directors meetings (Attendance Status): 100% (15 out of 15)</p> <p>Term of office: 14 years</p>

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
2	Katsutoshi Endo (Dec. 20, 1965) (Male) (Age: 60) Reelection Inside	<p>Apr. 1988 Joined the Bank</p> <p>Jun. 2008 Section Manager, Public Relations Section, Head Office</p> <p>Jun. 2011 Branch Manager, Tomita Branch</p> <p>Jun. 2013 Branch Manager, Sendai-higashi Branch</p> <p>May 2014 Branch Manager, Natori Branch</p> <p>May 2016 Branch Manager, Sendai Branch</p> <p>Jun. 2019 Executive Officer, General Manager, Sendai Branch</p> <p>Jun. 2020 Executive Officer, Deputy Head, Business Promotion Headquarters of the Bank</p> <p>Jun. 2021 Managing Executive Officer and General Manager, Head Office</p> <p>Mar. 2023 Managing Executive Officer</p> <p>Jun. 2023 Senior Managing Director (Representative Director)</p> <p>Mar. 2026 Senior Managing Director (Representative Director) [Responsibilities] Personnel Department (Main), Credit Department (Main) (To the present)</p>	104,552 shares
		<p>Reasons for election as a candidate for Director</p> <p>Mr. Katsutoshi Endo has a wealth of business experience and a wide range of knowledge, having served as branch manager of branches in the Sendai area and other positions as described in the above brief biography. In addition, since June 2023, he has served as Director overseeing divisions including corporate management and human resources and is well-versed in corporate management and business operations of the Bank Group and has been appropriately and sincerely performing his duties and responsibilities.</p> <p>We believe that he will contribute to enhancing the effectiveness of the Board of Directors' decision-making and supervisory functions, leveraging his extensive business experience and broad insights, for the sustainable growth and medium- to long-term corporate value enhancement of the Bank Group. The Bank thus requests his reelection as Director.</p>	<p>Attendance Rate to Board of Directors meetings (Attendance Status): 100% (15 out of 15)</p> <p>Term of office: 3 years</p>

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
3	Takashi Sekine (Jun. 22, 1965) (Male) (Age: 60) <input type="checkbox"/> New <input type="checkbox"/> Inside	<p>Apr. 1989 Joined the Bank</p> <p>Apr. 2011 Branch Manager, Loan Plaza Sukagawa Branch, and Deputy Branch Manager, Sukagawa Branch</p> <p>Jun. 2013 Deputy General Manager, General Planning Department, and Manager, Public Relations & Social Contribution Office</p> <p>Jun. 2014 Deputy General Manager, General Planning Department, and Manager, Executives Office</p> <p>Jun. 2017 Branch Manager, Takizawa Branch</p> <p>Dec. 2018 Branch Manager, Shinjuku Branch</p> <p>Sep. 2020 General Manager, Personal Loan Department</p> <p>Mar. 2021 General Manager, Sales Management Department</p> <p>May 2022 Branch Manager, Sendai Branch, and Branch Manager, Sendai-Minami Branch</p> <p>Jun. 2022 Executive Officer and Branch Manager, Sendai Branch and Sendai-Minami Branch</p> <p>Mar. 2024 Executive Officer and General Manager, Iwaki Main Office</p> <p>Jun. 2024 Managing Executive Officer and General Manager, Iwaki Main Office</p> <p>Mar. 2026 Managing Executive Officer [Responsibilities] General Planning Department (Main), Compliance & Risk Management Department (Main), General Affairs Department (Main) (To the present)</p>	39,478 shares
		<p>Reasons for election as a candidate for Director</p> <p>Mr. Takashi Sekine has a wealth of business experience and a wide range of knowledge, having served as branch manager and general manager of headquarters as described in the above brief biography.</p> <p>In addition, since June 2022, as Executive Officer, he has been supervising sales branches in the jurisdiction of the core branches and is well-versed in corporate management and business operations of the Bank Group and has been appropriately and sincerely performing his duties and responsibilities. We believe that he will contribute to enhancing the effectiveness of the Board of Directors' decision-making and supervisory functions, leveraging his extensive business experience and broad insights, for the sustainable growth and medium- to long-term corporate value enhancement of the Bank Group. The Bank thus requests his election as Director.</p>	<p>Attendance Rate to Board of Directors meetings (Attendance Status): -</p> <p>Term of office: -</p>

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
4	Satoshi Kanari (Oct. 8, 1967) (Male) (58) New Inside	<p>Apr. 1990 Joined the Bank</p> <p>Mar. 2010 Section Manager, Public Relations Section, Koriyama Branch</p> <p>June. 2012 Senior Deputy Branch Manager, Koriyama Branch and Sales Promotion Manager, Sales Promotion Headquarters (currently Koriyama Main Office)</p> <p>Apr. 2013 Senior Deputy Branch Manager, Koriyama Main Office and Sales Promotion Manager, Sales Promotion Headquarters</p> <p>Sep. 2013 Branch Manager, Yabuki Branch</p> <p>May 2015 Branch Manager, Utsunomiya Branch</p> <p>Jun. 2019 General Manager, Sales Management Department</p> <p>Mar. 2021 Deputy Head, Business Promotion Headquarters</p> <p>Dec. 2021 Joint General Manager, Financial Markets Department</p> <p>Mar. 2022 General Manager, Financial Markets Department</p> <p>Mar. 2023 General Manager, General Planning Department</p> <p>Jun. 2023 Executive Officer and General Manager, General Planning Department</p> <p>Jun. 2024 Executive Officer and General Manager, Koriyama Main Office</p> <p>Jun. 2025 Managing Executive Officer and General Manager, Koriyama Main Office</p> <p>Mar. 2026 Managing Executive Officer and Head, Business Promotion Headquarters [Responsibilities] Business Promotion Headquarters (Main) (To the present)</p>	34,706 shares
		<p>Reasons for election as a candidate for Director</p> <p>Mr. Satoshi Kanari has a wealth of business experience and a wide range of knowledge, having served as branch manager and general manager of headquarters as described in the above brief biography.</p> <p>In addition, since June 2023, as Executive Officer, he has been overseeing the planning of corporate management and is well-versed in corporate management and business operations of the Bank Group and has been appropriately and sincerely performing his duties and responsibilities.</p> <p>We believe that he will contribute to enhancing the effectiveness of the Board of Directors' decision-making and supervisory functions, leveraging his extensive business experience and broad insights, for the sustainable growth and medium- to long-term corporate value enhancement of the Bank Group. The Bank thus requests his election as Director.</p>	<p>Attendance Rate to Board of Directors meetings (Attendance Status):</p> <p style="text-align: center;">-</p> <p>Term of office:</p> <p style="text-align: center;">-</p>

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
5	Masako Konishi (Oct. 18, 1958) (Female) (Age: 67) <u>Reelection</u> <u>Outside</u> <u>Independent</u>	<p>Apr. 1981 Joined Announcement Department, CHUBU-NIPPON BROADCASTING CO., LTD. (retired in March 1983)</p> <p>Apr. 1989 Served as a caster and reporter at multiple broadcasting stations such as NHK, TBS, and CNN</p> <p>Apr. 1998 Obtaining certificate of weather forecaster, served as a weather forecaster at MX TV, etc.</p> <p>Jun. 2001 Joined Weathernews Inc. Weather forecaster and producer, Contents Creation Department (retired in July 2004)</p> <p>Sep. 2005 Joined WWF Japan Expert Director (Conservation and Energy) (To the present)</p> <p>Apr. 2017 Specially Appointed Professor, Department of Business Design, Faculty of Global Business, Showa Women's University</p> <p>Apr. 2022 Specially Appointed Professor, Graduate School of Advanced Integrated Studies in Human Survivability, Kyoto University (retired in March 2025)</p> <p>Jun. 2022 Outside Director of the Bank (Non-executive, Independent) (To the present)</p> <p>Apr. 2023 Specially Appointed Professor, Graduate Program in Welfare Co-creation Management, Showa Women's University</p> <p>Apr. 2026 Visiting Professor, Graduate Program in Welfare Co-creation Management, Showa Women's University (To the present)</p>	-
		<p>Reasons for election as a candidate for Outside Director and expected roles After joining the World Wide Fund for Nature Japan, Ms. Masako Konishi continuously participated in the United Nations Framework Convention on Climate Change (UNFCCC) as an international climate change negotiator since 2005 and has been engaged in information analysis, negotiations, and policy recommendations. Through her research activities as a university faculty member, she has gained a high level of expertise in domestic and international environmental and energy policies and sustainability (SDGs), and has extensive experience in advising companies. Although she does not have experience of engaging directly in business management in the past, she has appropriately performed her duties as an Outside Director of the Bank since June 2022. We believe she will contribute to the sustainable growth and medium-to-long-term value enhancement of the Bank's Group by leveraging her experience and insights, and we have determined that she is capable of further strengthening the transparency and fairness of decision-making at the Board of Directors from an objective standpoint independent of the management team. The Bank thus requests her reelection as Outside Director.</p> <p>Supplemental explanation regarding independence Ms. Masako Konishi does not infringe upon the "Standards for Independence" stipulated by the Tokyo Stock Exchange, and satisfies the Criteria of independence for Outside Officers defined by the Bank. As she has high independence from management and there is no risk of conflicts of interest with ordinary shareholders, she has been elected an Independent Director.</p>	<p>Attendance Rate to Board of Directors meetings (Attendance Status): 100% (15 out of 15)</p> <p>Term of office: 4 years</p>

		<p>Term of office as Outside Director Ms. Masako Konishi's term of office as an Outside Director of the Bank will be four (4) years at the conclusion of this General Meeting of Shareholders.</p>	
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No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
6	Toshiyuki Hata (Aug. 26, 1956) (Male) (69) <input type="checkbox"/> New <input checked="" type="checkbox"/> Outside <input checked="" type="checkbox"/> Independent	<p>Apr. 1979 Joined the Fukushima Prefectural Government</p> <p>Apr. 1999 Deputy Mayor, Takine Town</p> <p>Apr. 2001 Re-joined the Fukushima Prefectural Government (Deputy Director, Policy Research Division)</p> <p>Apr. 2004 Manager, Energy Division</p> <p>Dec. 2007 Secretary-General, FIS Freestyle World Championships INAWASHIRO JAPAN 2009 (seconded)</p> <p>Apr. 2009 Senior Policy Administrator, Agriculture, Forestry and Fishery Department, Fukushima Prefectural Government</p> <p>Apr. 2010 Director General, Aizu Development Bureau</p> <p>Apr. 2012 Director General, Agriculture, Forestry and Fishery Department</p> <p>Apr. 2015 Vice Governor, Fukushima Prefecture (retired in March 2019)</p> <p>May 2019 Guarantee Corporation of Fukushima (retired in May, 2023)</p> <p>Jun. 2024 Outside Corporate Auditor (Part-time), TV-U FUKUSHIMA, INC. (To the present)</p>	-
		<p>Reasons for election as a candidate for Outside Director and expected roles Mr. Toshiyuki Hata has served as Vice Governor of Fukushima Prefecture, etc. and is well-versed in the actual conditions and challenges of the region through his extensive experience in local administration. Although he does not have experience of engaging directly in business management other than serving as an outside corporate auditor in the past, he possesses extensive knowledge in regional revitalization cultivated through local administration. We believe he will contribute to the sustainable growth and medium-to-long-term value enhancement of the Bank's Group by leveraging his experience and insights, and we have determined that he is capable of further strengthening the transparency and fairness of decision-making at the Board of Directors from an objective standpoint independent of the management team. The Bank thus requests his reelection as Outside Director.</p> <p>Supplemental explanation regarding independence Mr. Toshiyuki Hata does not infringe upon the "Standards for Independence" stipulated by the Tokyo Stock Exchange and satisfies the Criteria of independence for Outside Officers defined by the Bank. As he has high independence from management and there is no risk of conflicts of interest with ordinary shareholders, he has been elected an Independent Director.</p>	<p>Attendance Rate to Board of Directors meetings (Attendance Status):</p> <p>-</p> <p>Term of office:</p> <p>-</p>

- (Notes)
1. There are no special interest relationships between each candidate and the Bank.
 2. We notified the Tokyo Stock Exchange that Ms. Masako Konishi is an Independent Officer prescribed by the regulations of the Tokyo Stock Exchange. If she is reelected as originally proposed, the Bank plans to continue designating her as an Independent Officer and submit a notification of the appointment to the same Exchange. If Mr. Toshiyuki Hata is elected as originally proposed, the Bank plans to newly designate him as an Independent Officer and submit a notification of the appointment to the same Exchange.
 3. Agreement limiting liability with Outside Directors
The Bank and Outside Directors have entered into agreements to limit their liability pursuant to Article 423, Paragraph 1 of the Companies Act, in accordance with the provisions of Article 427, Paragraph 1 of the said Act. The maximum amount of liability pursuant to the agreement is the minimum liability amount stipulated by Article 425, Paragraph 1 of the said Act, and if the reelection of Ms. Masako Konishi is approved, the Bank plans to continue the agreement with her. If the election of Mr. Toshiyuki Hata is approved, the Bank plans to enter into the said agreement with him.
 4. The Bank will conclude the Directors and Officers Liability Insurance Contract with an insurance company, and has agreed that the contract will cover damages that may be incurred by the insured as a result of his/her assuming responsibility for the performance of his/her duties or receiving a claim related to the pursuit of such responsibility. All candidates for the position of Director shall be covered by the insurance policy. The policy is scheduled to be renewed with the same contents at the next renewal.

Proposal No. 3: Election of Four (4) Directors serving as Audit and Supervisory Committee Members

The terms of office of all four (4) Directors serving as Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of four (4) Directors serving as Audit and Supervisory Committee Members is proposed.

The Audit and Supervisory Committee has approved the submission of this Proposal.

The candidates for Directors serving as Audit and Supervisory Committee Members are as follows.

No.	Name (Gender) (Age)	Current positions and responsibilities at the Bank	Attendance Rate to Board of Directors meetings (Attendance Status) Attendance Rate to Audit and Supervisory Committee meetings (Attendance Status)
1	Yumiko Takahashi (Female) (62) <u>New</u> <u>Inside</u>	Officer on the Audit and Supervisory Committee	–
2	Takamasa Hisada (Male) (68) <u>Reelection</u> <u>Outside</u> <u>Independent</u>	Director and Audit and Supervisory Committee Member (Outside)	100% (15 out of 15) 100% (14 out of 14)
3	Toru Oda (Male) (63) <u>Reelection</u> <u>Outside</u> <u>Independent</u>	Director and Audit and Supervisory Committee Member (Outside)	100% (15 out of 15) 100% (14 out of 14)
4	Yuko Takagi (Female) (42) <u>New</u> <u>Outside</u> <u>Independent</u>	–	–

- (Notes)
1. The age of the candidates is as of the end of the fiscal year.
 2. The name of Ms. Yuko Takagi, a candidate for Outside Director, as it appears in the official family registry is "Yuko Mizuki."
 3. If this proposal is approved in its original form, the number of Independent Outside Directors other than Directors serving as Audit and Supervisory Committee Members will be five (5), and the ratio of Independent Outside Directors of the Board of Directors of the Bank will be 50%.

New New candidate for Director serving as an Audit and Supervisory Committee Member

Reelection Candidate for Director to be reelected

Inside Candidate for Inside Director

Outside Candidate for Outside Director

Independent Independent Director/Auditor submitted to Tokyo Stock Exchange

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
1	Yumiko Takahashi (Mar. 25, 1964) (Female) (62) <input type="checkbox"/> New <input type="checkbox"/> Inside	Apr. 1982 Joined the Bank	21,100 shares
		Jun. 2014 Branch Manager, Horai Branch	
		Jun. 2016 Branch Manager, Izumi Branch	
		Mar. 2018 Joint General Manager, Operations Administration Department, and Manager, Operations Administration Section, and Senior Assistant Manager, General Planning Department	
		Jun. 2018 General Manager, Operations Administration Department	Attendance Rate to Board of Directors meetings (Attendance Status): -
		Jun. 2019 Executive Officer and General Manager, Operations Administration Department	
		Jun. 2022 Executive Officer and Deputy Head of Business Operations Headquarters and General Manager, Operations Administration Department	
		Jun. 2024 Officer on the Audit and Supervisory Committee (To the present)	
		<p>Reasons for election as a candidate for Director (Audit and Supervisory Committee Member)</p> <p>Ms. Yumiko Takahashi has a wealth of business experience and a wide range of knowledge, having served as branch manager and general manager of headquarters as described in the above biography. Since June 2019, as Executive Officer, she has supervised the planning of administrative planning divisions and is well-versed in corporate management and business operations of the Bank Group and has been appropriately and sincerely performing her duties and responsibilities. We believe she will contribute to the sustainable growth and medium-to-long-term value enhancement of the Bank's Group by leveraging her experience and insights, and we have determined that she is capable of further strengthening the transparency and fairness of decision-making at the Board of Directors from an objective standpoint independent of the management team. The Bank thus requests her election as Director serving as Audit and Supervisory Committee Member.</p>	Attendance Rate to Audit and Supervisory Committee meetings (Attendance Status): -

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
2	Takamasa Hisada (Jul. 23, 1957) (Male) (Age: 68) <u>Reelection</u> <u>Outside</u> <u>Independent</u>	<p>Apr. 1980 Joined the Bank of Japan</p> <p>Mar. 2002 General Manager, Matsue Branch</p> <p>Mar. 2004 Associate Director-General, Bank Supervision Department</p> <p>Jul. 2005 Associate Director-General, Financial System and Bank Examination Department</p> <p>Jul. 2007 Deputy Director-General, International Department</p> <p>Jul. 2009 General Manager for Europe and Chief Representative in London</p> <p>May 2011 Internal Auditor, Director-General, Internal Auditors' Office (retired in June 2012)</p> <p>Jun. 2012 Managing Director, The National Association of Shinkin Banks (resigned in February 2015)</p> <p>Mar. 2015 Deputy Governor, Deposit Insurance Corporation of Japan (resigned in February 2021)</p> <p>May 2021 Senior Advisor, Aflac Life Insurance Japan Ltd. (resigned in April 2023)</p> <p>Apr. 2024 Fund management supervisor of Suginami City (Part-time) (To the present)</p> <p>Jun. 2024 Outside Director (Audit and Supervisory Committee Member), the Bank (Non-executive, Independent) (To the present)</p>	<p>— shares</p> <p>Attendance Rate to Board of Directors meetings (Attendance Status): 100% (15 out of 15)</p>
		<p>Reasons for election as a candidate for Outside Director (Audit and Supervisory Committee Member) and expected roles</p> <p>Mr. Takamasa Hisada joined the Bank of Japan and has held various important positions such as General Manager of the Matsue Branch and Internal Auditor, Director-General, Internal Auditors' Office. He also served as Managing Director of the National Association of Shinkin Banks and Deputy Governor of the Deposit Insurance Corporation of Japan. Thus, he has a wealth of experience in financial business and a wide range of outstanding knowledge.</p> <p>Although he does not have experience of engaging directly in business management in the past, he has been appropriately performing his duties as an Outside Director of the Bank since June 2024.</p> <p>We believe he will contribute to the sustainable growth and medium-to-long-term value enhancement of the Bank's Group by leveraging his experience and insights, and we have determined that he is capable of further strengthening the transparency and fairness of decision-making at the Board of Directors from an objective standpoint independent of the management team. The Bank thus requests his reelection as Director serving as Audit and Supervisory Committee Member.</p> <p>Supplemental explanation regarding independence</p> <p>Mr. Takamasa Hisada does not infringe upon the "Standards for Independence" stipulated by the Tokyo Stock Exchange, he satisfies the Criteria of independence for Outside Officers defined by the Bank. As he has high independence from management and there is no risk of conflicts of interest with ordinary shareholders, he has been elected an Independent Director.</p> <p>Term of office as Outside Director</p> <p>The term of office of Mr. Takamasa Hisada as Outside Director and Director serving as Audit and Supervisory Committee Member of the Bank will be two (2) years at the conclusion of this Annual General Meeting of Shareholders.</p>	<p>Attendance Rate to Audit and Supervisory Committee meetings (Attendance Status): 100% (14 out of 14)</p>

No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
3	Toru Oda (Aug. 4, 1962) (Male) (Age: 63) <u>Reelection</u> <u>Outside</u> <u>Independent</u>	<p>Apr. 1985 Joined The Kyowa Bank, Ltd. (present Resona Bank, Limited) (retired in August 1992)</p> <p>Aug. 1992 Joined to the Editorial Department of Kinzai Weekly Financial Affairs, Kinzai Institute for Financial Affairs, Inc.</p> <p>Apr. 2006 General Manager and Chief Editor, Editorial Department of Kinzai Weekly Financial Affairs</p> <p>Apr. 2008 General Manager, Tokyo Sales Department 2, Sales Division, Kinzai Corporation</p> <p>Apr. 2011 Director, Director of Education Business Center</p> <p>May 2013 Secretary-general of Executive Officer and Director of the Education and Training Bureau, Kinzai Institute for Financial Affairs, Inc.</p>	-
		<p>Jun. 2013 Representative Director, Secretary-general of Managing Director, and Director of Education and Training Bureau</p> <p>Jul. 2014 Representative Director, Secretary-general of Senior Managing Director, and Chief Editor, Editorial Bureau</p> <p>Apr. 2019 Senior Managing Director and Director of Publishing Bureau, Kinzai Corporation (resigned in March 2023)</p> <p>Apr. 2023 Counselor and Senior Fellow, Kinzai Institute for Financial Affairs, Inc. (retired in January 2024)</p> <p>May 2023 External Advisor, StormHarbour Japan Ltd. (To the present)</p> <p>Oct. 2023 Special Advisor, PwC Japan LLC (retired in May 2024)</p> <p>Nov. 2023 Secretary-General, Fintech Association of Japan (To the present)</p> <p>Jun. 2024 Outside Director (Audit and Supervisory Committee Member), the Bank (Non-executive, Independent) (To the present)</p>	Attendance Rate to Board of Directors meetings (Attendance Status): 100% (15 out of 15)
		<p>Reasons for election as a candidate for Outside Director (Audit and Supervisory Committee Member) and expected roles</p> <p>Mr. Toru Oda has been involved in the provision of information about financial institute management and the development of financial human resources at The Kyowa Bank, Ltd. (present Resona Bank, Limited) and Kinzai Institute for Financial Affairs, Inc. and has a high degree of expertise and extensive practical experience in all aspects of finance. In addition, he also has extensive experience in important positions such as Representative Director of Kinzai Institute for Financial Affairs, Inc. and Senior Managing Director of Kinzai Corporation, and has a wide range of outstanding knowledge.</p> <p>He has been appropriately performing his duties as an Outside Director of the Bank since June 2024. We believe he will contribute to the sustainable growth and medium-to-long-term value enhancement of the Bank's Group by leveraging his experience and insights, and we have determined that he is capable of further strengthening the transparency and fairness of decision-making at the Board of Directors from an objective standpoint independent of the management team. The Bank thus requests f as Director serving as Audit and Supervisory Committee Member.</p> <p>Supplemental explanation regarding independence</p> <p>Mr. Toru Oda does not infringe upon the "Standards for Independence" stipulated by the Tokyo Stock Exchange, he satisfies the Criteria of</p>	Attendance Rate to Audit and Supervisory Committee meetings (Attendance Status): 100% (14 out of 14)

		<p>independence for Outside Officers defined by the Bank. As he has high independence from management and there is no risk of conflicts of interest with ordinary shareholders, he has been elected an Independent Director.</p> <p>Term of office as Outside Director The term of office of Mr. Toru Oda as Outside Director and Director serving as Audit and Supervisory Committee Member of the Bank will be two (2) years at the conclusion of this Annual General Meeting of Shareholders.</p>	
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No.	Name (Date of birth)	Past experience, positions, responsibilities, and significant concurrent positions	Number of shares of the Bank held
4	Yuko Takagi (Sep. 27, 1983) (Female) (42) <input type="checkbox"/> New <input type="checkbox"/> Outside <input type="checkbox"/> Independent	<p>Sep. 2007 Registered as an attorney-at-law Joined SHIBA INTERNATIONAL Law Offices (retired in November 2013)</p> <p>Dec. 2013 Specified Researcher, Industry-government-academia Partnership Headquarters (currently Office of Institutional Advancement and Communications (IAC)), Kyoto University (retired in September 2016)</p> <p>Oct. 2016 Joined Atsumi & Sakai (currently, member of the Tokyo Bar Association) (To the present)</p> <p>Aug. 2021 Corporate Auditor, Orizuru Therapeutics, Inc. (Resigned in June 2023)</p>	<p>– shares</p> <hr/> <p>Attendance Rate to Board of Directors meetings (Attendance Status): –</p>
		<p>Reasons for election as a candidate for Director (Audit and Supervisory Committee Member)</p> <p>As a lawyer, Ms. Yuko Takagi possesses extensive expertise in banking, corporate law, compliance, and internal controls, and is active in a wide range of fields.</p> <p>In addition, she possesses a broad range of exceptional expertise, having worked at the Industry-government-academia Partnership Headquarters (currently Office of Institutional Advancement and Communications (IAC)) of Kyoto University.</p> <p>Ms. Yuko Takagi has demonstrated her capability in a wide range of fields as a lawyer, utilizing her extensive expertise particularly on banking, corporate legal affairs, compliance and internal control.</p> <p>In addition, she served at Industry-government-academia Partnership Headquarters (currently Office of Institutional Advancement and Communications (IAC)), Kyoto University and has a wide range of outstanding knowledge.</p> <p>Although she does not have experience of engaging directly in business management other than serving as an outside corporate auditor in the past, we believe she will contribute to the sustainable growth and medium-to- long-term value enhancement of the Bank's Group by leveraging her extensive experience as an attorney and her comprehensive expertise in all aspects of legal affairs, and we have determined that she is capable of further strengthening the transparency and fairness of decision-making at the Board of Directors from an objective standpoint independent of the management team. The Bank thus requests her election as Director serving as Audit and Supervisory Committee Member.</p> <p>Supplemental explanation regarding independence</p> <p>Ms. Yuko Takagi does not infringe upon the “Standards for Independence” stipulated by the Tokyo Stock Exchange, and satisfies the Criteria of independence for Outside Officers defined by the Bank. As she has high independence from management and there is no risk of conflicts of interest with ordinary shareholders, she has been elected an Independent Director.</p>	<p>Attendance Rate to Audit and Supervisory Committee meetings (Attendance Status): –</p>

- (Notes)
1. There are no special interest relationships between the candidates and the Bank.
 2. The Bank has registered Mr. Takamasa Hisada and Mr. Toru Oda as Independent Directors prescribed by the regulations of the Tokyo Stock Exchange, Inc. to the same Exchange. If they are elected as originally proposed, they will continue serving as Independent Officers. If Ms. Yuko Takagi is elected as originally proposed, the Bank plans to newly designate her as Independent Director to the same Exchange.
 3. Agreement limiting liability with Outside Directors
The Bank and Outside Directors have entered into agreements to limit their liability pursuant to Article 423, Paragraph 1 of the Companies Act, in accordance with the provisions of Article 427, Paragraph 1 of the said Act. The maximum amount of liability pursuant to the agreement is the minimum liability amount stipulated by Article 425, Paragraph 1 of the said Act, and if the reelection of Mr. Takamasa Hisada and Mr. Toru Oda is approved, the Bank plans to enter into agreements with them. In addition, if the election of Ms. Yuko Takagi is approved, the Bank plans to enter into an agreement with her.
 4. The Bank will conclude the Directors and Officers Liability Insurance Contract with an insurance company, and has agreed that the contract will cover damages that may be incurred by the insured as a result of his/her assuming responsibility for the performance of his/her duties or receiving a claim related to the pursuit of such responsibility. All candidates for the position of Director shall be covered by the insurance policy. The policy is scheduled to be renewed with the same contents at the next renewal.

(Reference) Skill Matrix of the Candidates for Directors

Name	Positions and responsibilities	Management strategy and sustainability	Corporate management/legal affairs	Sales/Consulting	Community/Co-creation	Human resources/Diversity	Market operation/International business	IT/DX
Minoru Sato	President (Representative Director)	●	●	●	●	●	●	●
Katsutoshi Endo	Senior Managing Director (Representative Director)	●	●	●	●	●		●
Takashi Sekine	Senior Managing Director (Representative Director)	●	●	●	●			●
Satoshi Kanari	Managing Director	●	●	●	●		●	●
Masako Konishi <u>Outside</u>	Director (Non-executive)	●		●	●	●	●	●
Toshiyuki Hata <u>Outside</u>	Director (Non-executive)	●	●		●	●		
Yumiko Takahashi	Director and Audit and Supervisory Committee Member	●	●	●		●		●
Takamasa Hisada <u>Outside</u>	Director and Audit and Supervisory Committee Member (Non-executive)	●	●			●	●	
Toru Oda <u>Outside</u>	Director and Audit and Supervisory Committee Member (Non-executive)	●	●	●		●		●
Yuko Takagi <u>Outside</u>	Director and Audit and Supervisory Committee Member (Non-executive)	●	●			●		

The table above does not cover all knowledge the candidates for Directors have

Details of each item

Management strategy and sustainability	Knowledge, experience, and abilities related to corporate management and organizational operation, as well as ESG management (environmental, social, governance, etc.) that supports corporate sustainability
Corporate management/legal affairs	Knowledge, experience, and abilities related to business administration, including legal affairs, compliance, risk management, finance, and taxation
Sales/Consulting	Knowledge, experience, and abilities related to sales, such as providing solutions to revitalize local economies, and knowledge, experience, and abilities related to sales planning and marketing
Community/Co-creation	Knowledge, experience, and abilities related to value creation through deep understanding of characteristics and issues of local communities and economies, and effective alignment and cooperation with diverse stakeholders
Human resources/Diversity	Knowledge, experience, and abilities related to human resource management, human resource development, diversity promotion, and other human resource-related operations

Market operation/ International businesses	Knowledge, experience, and abilities related to securities management and international operations
IT/DX	Knowledge, experience, and skills related to the use and promotion of digital technology to improve productivity and add value to companies

(Reference) Cross-shareholdings

In fiscal 2025, the proportion of cross-held shares in the consolidated net assets rose to 21.9% compared to the previous fiscal year, driven by the overall rise in stock prices. However, we will strive to achieve the target set forth in the TX PLAN 2030 to maintain the proportion of cross-held shares in consolidated net assets at the level of less than 10%, by steadily reducing it in accordance with our basic policy.

Basic Policy

STEP1

Establishment of stable, long-term business relationships with partners as a regional financial institution. Holding shares when deemed beneficial to the medium- to long-term enhancement of the Bank's corporate value, such as through the development and strengthening of cooperative relationships for business strategy.

STEP2

Examine the significance and economic rationality of holding at the Board of Directors' meeting.

STEP3

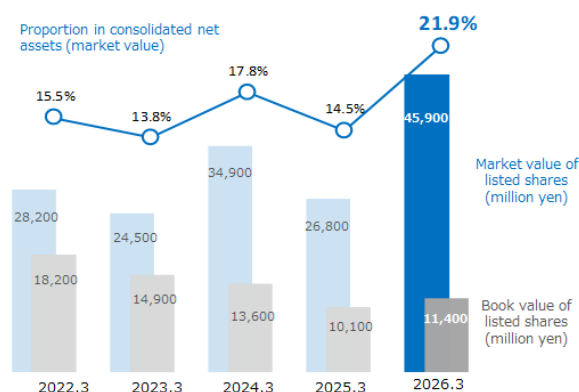
If a holding is deemed unworthy, we reduce such holding after thorough discussion with the investee company.

Our goal under TX PLAN 2030

Proportion of cross-held shares in the consolidated net assets (market value) down to below 10%

Reduction of cross-shareholdings	Gain on sales of securities	Focus on areas such as investments in human capital and digital technology that will serve as a foundation for future growth
	Risk asset allocation	Based on a return on risk asset (RORA) analysis, accumulate risk assets primarily in profitable areas

Changes in cross-shareholdings



[Changes in reduction (listed shares)]

	March 2022	March 2023	March 2024	March 2025	March 2026	compared to March 2022 (accumulated)
Number of issuers	73	65	57	39	36	-
Number of issuers subject to reduction	-	-8	-8	-18	-3	-37
Amount of reduction (book value) (million yen)	-	-3,200	-1,300	-3,400	+1,300	-6,700

* The book value of cross-shareholdings increased due to an additional acquisition of shares of The Daito Bank, Ltd. (approx. 2 billion yen), which holds the same business base with the Bank in December 2025. However, the number of issuers for cross-shareholdings was reduced by three.

(Reference) Criteria of independence for Outside Directors

If a candidate for Outside Director satisfies the conditions for independence defined by the Tokyo Stock Exchange and none of the following conditions apply either currently or recently (Note 1), the candidate will be deemed as possessing independence.

- (1) A party that holds the Bank as a major transaction partner (Note 2), or if the party is a corporation, etc. (Note 3), a business executor thereof.
- (2) A major transaction partner of the Bank, or if the party is a corporation, etc., a business executor thereof.
- (3) A consultant, accounting specialist, or legal specialist that receives a significant amount (Note 4) of cash or other properties from the Bank other than officer compensation (if the party receiving said properties is a corporation, etc., persons affiliated with said corporation, etc.).
- (4) A party receiving a significant amount of donations, etc., from the Bank, or if the party is a corporation, etc., a business executor thereof.
- (5) A major shareholder (Note 5) of the Bank, or if the party is a corporation, etc., a business executor thereof.
- (6) A relative (Note 7) of a party listed below (excluding parties that are not significant (Note 6)).
 - A. A party to which (1) to (5) above applies
 - B. Director, Audit and Supervisory Board Member, Executive Officer, or business executor of the Bank or its subsidiaries

(Note 1) “Recent” refers to cases that are essentially equivalent to the present, and includes, for example, cases where the classification applied when the content of a proposal for election as an Outside Director at a General Meeting of Shareholders was determined.

(Note 2) A “major transaction partner” is evaluated based on a standard of 2% or more of consolidated net sales (for the Bank, consolidated ordinary revenue) for a fiscal year. Additionally, for financing transactions, if changes in the credit policies of the Bank would have a significant effect on the transaction partner, such as in cases where the amount of financing provided by the Bank is the top transaction amount and if immediate collection of said financing would cause critical issues with business continuity, the party shall be deemed a major transaction partner.

(Note 3) A “corporation, etc.,” includes organizations other than corporations.

(Note 4) A “significant amount” refers to an amount of 10 million yen or more on average for the past three years.

(Note 5) A “major shareholder” refers to a person or corporation, etc., which holds, either directly or indirectly, voting rights of 10% or more of total voting rights.

(Note 6) “Significant” refers to persons who are at the executive or managerial level at a company, or for accounting specialists and legal specialists, persons holding specialized licenses, such as certified public accountant and attorney at law.

(Note 7) A “relative” refers to relatives to within the second degree of kinship.