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November 7, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: The Toho Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8346

URL: <https://www.tohobank.co.jp/>

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President

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Scheduled date to file semi-annual securities report: November 18, 2025

Scheduled date to commence dividend payments: December 5, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes (Japanese only)

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	44,569	36.1	9,131	33.7	6,271	37.1
September 30, 2024	32,738	12.2	6,830	34.4	4,574	38.2

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 12,882 million [337.3%]
For the six months ended September 30, 2024: ¥ 2,945 million [143.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	25.10	-
September 30, 2024	18.27	-

(2) Consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	6,643,796	208,928	3.1
March 31, 2025	6,653,240	197,234	2.9

Reference: Equity

As of September 30, 2025: ¥ 208,928 million

As of March 31, 2025: ¥ 197,234 million

Note: "Capital adequacy ratio" is calculated by dividing total net assets at the end of the period by total assets at the end of the period. "Capital adequacy ratio" stated above is not calculated based on the public notice of capital adequacy ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	4.00	-	5.00	9.00
Fiscal year ending March 31, 2026	-	7.00			
Fiscal year ending March 31, 2026 (Forecast)			-	7.00	14.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	88,200	25.2	13,400	19.7	9,300	24.9	37.22

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(Toho IT Human Solutions, Ltd.)
Excluded: 1 companies(The Toho Credit Service Co., Ltd.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	252,500,000 shares
As of March 31, 2025	252,500,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,612,363 shares
As of March 31, 2025	2,794,571 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	249,773,074 shares
Six months ended September 30, 2024	250,331,477 shares

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Net income	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	40,198	40.4	9,217	35.8	6,596	36.2
September 30, 2024	28,623	12.6	6,785	27.4	4,841	27.9

	Basic earnings per share
Six months ended	Yen
September 30, 2025	26.41
September 30, 2024	19.34

(2) Non-consolidated financial position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	6,630,827	193,323	2.9
March 31, 2025	6,630,305	181,134	2.7

Reference: Equity

As of September 30, 2025: ¥ 193,323 million

As of March 31, 2025: ¥ 181,134 million

Note: “Capital adequacy ratio” is calculated by dividing total net assets at the end of the period by total assets at the end of the period. “Capital adequacy ratio” stated above is not calculated based on the public notice of capital adequacy ratio.

2. Non-consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Net income		Basic earnings per share
Full year	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	78,400	29.7	13,200	21.3	9,500	24.3	38.02

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as financial results forecasts, made in this document are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

Semi-annual Consolidated Financial Statements and Primary Notes
Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	1,235,480	1,056,154
Monetary claims bought	12,547	12,165
Trading securities	55	-
Money held in trust	7,150	5,450
Securities	1,209,460	1,313,303
Loans and bills discounted	4,039,402	4,133,793
Foreign exchanges	1,544	1,091
Lease receivables and investments in leases	16,177	17,648
Other assets	74,414	48,919
Tangible fixed assets	35,511	35,565
Intangible fixed assets	12,411	11,710
Retirement benefit asset	10,510	10,902
Deferred tax assets	15,925	12,726
Customers' liabilities for acceptances and guarantees	7,841	9,531
Allowance for loan losses	(25,192)	(25,165)
Total assets	6,653,240	6,643,796
Liabilities		
Deposits	5,762,569	5,603,954
Negotiable certificates of deposit	390,089	496,589
Borrowed money	216,339	233,877
Foreign exchanges	313	121
Borrowed money from trust account	5,714	6,042
Other liabilities	68,736	80,463
Retirement benefit liability	164	153
Provision for reimbursement of deposits	298	298
Provision for contingent loss	692	736
Provision for point card certificates	220	241
Reserves under special laws	1	-
Deferred tax liabilities	1,029	879
Deferred tax liabilities for land revaluation	1,993	1,979
Acceptances and guarantees	7,841	9,531
Total liabilities	6,456,005	6,434,868
Net assets		
Share capital	23,519	23,519
Capital surplus	13,653	13,653
Retained earnings	164,248	169,295
Treasury shares	(1,012)	(946)
Total shareholders' equity	200,408	205,521
Valuation difference on available-for-sale securities	(9,149)	(6,976)
Deferred gains or losses on hedges	2,130	6,701
Revaluation reserve for land	(898)	(929)
Remeasurements of defined benefit plans	4,744	4,610
Total accumulated other comprehensive income	(3,173)	3,406
Total net assets	197,234	208,928
Total liabilities and net assets	6,653,240	6,643,796

Semi-annual Consolidated Statements of Income and Comprehensive Income
Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	32,738	44,569
Interest income	19,547	29,471
Interest on loans and discounts	14,173	19,602
Interest and dividends on securities	3,065	5,826
Trust fees	0	0
Fees and commissions	7,667	7,885
Other ordinary income	4,195	5,046
Other income	1,327	2,166
Ordinary expenses	25,908	35,438
Interest expenses	1,073	8,054
Interest on deposits	837	4,801
Fees and commissions payments	2,739	2,939
Other ordinary expenses	4,142	5,121
General and administrative expenses	17,438	18,857
Other expenses	515	464
Ordinary profit	6,830	9,131
Extraordinary income	56	18
Gain on disposal of non-current assets	56	17
Reversal of reserve for financial products transaction liabilities	-	1
Extraordinary losses	304	58
Loss on disposal of non-current assets	108	34
Impairment losses	195	23
Provision of reserve for financial instruments transaction liabilities	0	-
Profit before income taxes	6,582	9,091
Income taxes - current	1,155	2,735
Income taxes - deferred	853	84
Total income taxes	2,008	2,819
Profit	4,574	6,271
Profit attributable to owners of parent	4,574	6,271

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	4,574	6,271
Other comprehensive income	(1,628)	6,610
Valuation difference on available-for-sale securities	(1,562)	2,173
Deferred gains or losses on hedges	-	4,570
Remeasurements of defined benefit plans, net of tax	(66)	(133)
Comprehensive income	2,945	12,882
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,945	12,882

Semi-annual Consolidated Statement of Changes in Equity
For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	23,519	13,653	158,582	(77)	195,677
Changes during period					
Dividends of surplus			(882)		(882)
Profit attributable to owners of parent			4,574		4,574
Purchase of treasury shares				(1,000)	(1,000)
Disposal of treasury shares		(7)		65	58
Transfer from retained earnings to capital surplus		7	(7)		-
Reversal of revaluation reserve for land			55		55
Net changes in items other than shareholders' equity					
Total changes during period	-	-	3,739	(934)	2,805
Balance at end of period	23,519	13,653	162,321	(1,012)	198,482

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	7,353	-	(731)	3,880	10,502	206,179
Changes during period						
Dividends of surplus						(882)
Profit attributable to owners of parent						4,574
Purchase of treasury shares						(1,000)
Disposal of treasury shares						58
Transfer from retained earnings to capital surplus						-
Reversal of revaluation reserve for land						55
Net changes in items other than shareholders' equity	(1,562)	-	(55)	(66)	(1,684)	(1,684)
Total changes during period	(1,562)	-	(55)	(66)	(1,684)	1,120
Balance at end of period	5,791	-	(787)	3,814	8,818	207,300

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	23,519	13,653	164,248	(1,012)	200,408
Changes during period					
Dividends of surplus			(1,248)		(1,248)
Profit attributable to owners of parent			6,271		6,271
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		(6)		66	59
Transfer from retained earnings to capital surplus		6	(6)		-
Reversal of revaluation reserve for land			31		31
Net changes in items other than shareholders' equity					
Total changes during period	-	-	5,047	65	5,113
Balance at end of period	23,519	13,653	169,295	(946)	205,521

	Accumulated other comprehensive income					Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	(9,149)	2,130	(898)	4,744	(3,173)	197,234
Changes during period						
Dividends of surplus						(1,248)
Profit attributable to owners of parent						6,271
Purchase of treasury shares						(0)
Disposal of treasury shares						59
Transfer from retained earnings to capital surplus						-
Reversal of revaluation reserve for land						31
Net changes in items other than shareholders' equity	2,173	4,570	(31)	(133)	6,579	6,579
Total changes during period	2,173	4,570	(31)	(133)	6,579	11,693
Balance at end of period	(6,976)	6,701	(929)	4,610	3,406	208,928

Semi-annual Non-consolidated Financial Statements and Primary Notes
Semi-annual Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	1,234,886	1,056,128
Monetary claims bought	9,640	9,249
Trading securities	55	-
Money held in trust	5,450	5,450
Securities	1,207,558	1,312,102
Loans and bills discounted	4,054,004	4,156,160
Foreign exchanges	1,544	1,091
Other assets	64,422	39,299
Other	64,422	39,299
Tangible fixed assets	34,822	34,929
Intangible fixed assets	12,256	11,578
Prepaid pension costs	3,509	4,094
Deferred tax assets	17,154	13,966
Customers' liabilities for acceptances and guarantees	7,841	9,531
Allowance for loan losses	(22,842)	(22,755)
Total assets	6,630,305	6,630,827
Liabilities		
Deposits	5,770,955	5,617,928
Negotiable certificates of deposit	396,089	502,589
Borrowed money	213,600	231,600
Foreign exchanges	313	121
Borrowed money from trust account	5,714	6,042
Other liabilities	51,511	66,499
Income taxes payable	470	2,382
Lease liabilities	664	731
Asset retirement obligations	254	255
Other	50,121	63,130
Provision for reimbursement of deposits	298	298
Provision for contingent loss	692	736
Provision for point card certificates	160	176
Deferred tax liabilities for land revaluation	1,993	1,979
Acceptances and guarantees	7,841	9,531
Total liabilities	6,449,171	6,437,503

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	23,519	23,519
Capital surplus	13,653	13,653
Legal capital surplus	13,653	13,653
Retained earnings	154,558	159,931
Legal retained earnings	9,865	9,865
Other retained earnings	144,693	150,065
General reserve	134,600	140,600
Retained earnings brought forward	10,093	9,465
Treasury shares	(1,012)	(946)
Total shareholders' equity	190,718	196,157
Valuation difference on available-for-sale securities	(10,816)	(8,605)
Deferred gains or losses on hedges	2,130	6,701
Revaluation reserve for land	(898)	(929)
Total valuation and translation adjustments	(9,584)	(2,834)
Total net assets	181,134	193,323
Total liabilities and net assets	6,630,305	6,630,827

Semi-annual Non-consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	28,623	40,198
Interest income	20,360	30,162
Interest on loans and discounts	14,166	19,633
Interest and dividends on securities	3,886	6,489
Trust fees	0	0
Fees and commissions	6,642	7,169
Other ordinary income	77	613
Other income	1,542	2,253
Ordinary expenses	21,837	30,981
Interest expenses	1,069	8,054
Interest on deposits	837	4,805
Fees and commissions payments	3,100	3,285
Other ordinary expenses	586	1,250
General and administrative expenses	16,586	17,985
Other expenses	494	406
Ordinary profit	6,785	9,217
Extraordinary income	56	17
Gain on disposal of non-current assets	56	17
Extraordinary losses	304	58
Loss on disposal of non-current assets	108	34
Impairment losses	195	23
Profit before income taxes	6,538	9,176
Income taxes - current	831	2,436
Income taxes - deferred	865	143
Total income taxes	1,696	2,579
Profit	4,841	6,596

Semi-annual Non-consolidated Statement of Changes in Equity
For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings General reserve	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	23,519	13,653	-	13,653	9,865	131,600	7,227	148,692
Changes during period								
Provision of general reserve						3,000	(3,000)	
Dividends of surplus							(882)	(882)
Profit							4,841	4,841
Purchase of treasury shares								
Disposal of treasury shares			(7)	(7)				
Transfer from retained earnings to capital surplus			7	7			(7)	(7)
Reversal of revaluation reserve for land							55	55
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	3,000	1,007	4,007
Balance at end of period	23,519	13,653	-	13,653	9,865	134,600	8,234	152,700

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(77)	185,787	6,043	-	(731)	5,312	191,099
Changes during period							
Provision of general reserve		-					-
Dividends of surplus		(882)					(882)
Profit		4,841					4,841
Purchase of treasury shares	(1,000)	(1,000)					(1,000)
Disposal of treasury shares	65	58					58
Transfer from retained earnings to capital surplus		-					-
Reversal of revaluation reserve for land		55					55
Net changes in items other than shareholders' equity			(1,453)	-	(55)	(1,509)	(1,509)
Total changes during period	(934)	3,072	(1,453)	-	(55)	(1,509)	1,563
Balance at end of period	(1,012)	188,860	4,590	-	(787)	3,802	192,663

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity							
	Share capital	Capital surplus			Retained earnings			
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of period	23,519	13,653	-	13,653	9,865	134,600	10,093	154,558
Changes during period								
Provision of general reserve						6,000	(6,000)	
Dividends of surplus							(1,248)	(1,248)
Profit							6,596	6,596
Purchase of treasury shares								
Disposal of treasury shares			(6)	(6)				
Transfer from retained earnings to capital surplus			6	6			(6)	(6)
Reversal of revaluation reserve for land							31	31
Net changes in items other than shareholders' equity								
Total changes during period	-	-	-	-	-	6,000	(627)	5,372
Balance at end of period	23,519	13,653	-	13,653	9,865	140,600	9,465	159,931

	Shareholders' equity		Valuation and translation adjustments				Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(1,012)	190,718	(10,816)	2,130	(898)	(9,584)	181,134
Changes during period							
Provision of general reserve		-					-
Dividends of surplus		(1,248)					(1,248)
Profit		6,596					6,596
Purchase of treasury shares	(0)	(0)					(0)
Disposal of treasury shares	66	59					59
Transfer from retained earnings to capital surplus		-					-
Reversal of revaluation reserve for land		31					31
Net changes in items other than shareholders' equity			2,210	4,570	(31)	6,750	6,750
Total changes during period	65	5,438	2,210	4,570	(31)	6,750	12,189
Balance at end of period	(946)	196,157	(8,605)	6,701	(929)	(2,834)	193,323