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Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 9, 2025

Company name: The Toho Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8346

URL: <https://www.tohobank.co.jp/>

Representative: Minoru Sato

President

Inquiries: Midori Tsumuraya

General Manager, General Planning Department

Telephone: +81-24-523-3131

Scheduled date of annual general meeting of shareholders: June 26, 2025

Scheduled date to commence dividend payments: June 27, 2025

Scheduled date to file annual securities report: June 23, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes (Japanese only)

Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

| | Ordinary income | | Ordinary profit | | Profit attributable to owners of parent | |
|----------------------------------|-----------------|------|-----------------|------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Fiscal year ended March 31, 2025 | 70,443 | 19.4 | 11,197 | 34.6 | 7,445 | 41.8 |
| March 31, 2024 | 58,984 | 0.5 | 8,321 | 24.2 | 5,252 | 16.9 |

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (6,121) million [-%]
Fiscal year ended March 31, 2024: ¥ 16,885 million [-%]

| | Basic earnings per share | Diluted earnings per share | Rate of return on equity | Ordinary profit to total assets ratio | Operating profit to net sales ratio |
|----------------------------------|--------------------------|----------------------------|--------------------------|---------------------------------------|-------------------------------------|
| | Yen | Yen | % | % | % |
| Fiscal year ended March 31, 2025 | 29.78 | - | 3.7 | 0.2 | 15.9 |
| March 31, 2024 | 20.82 | - | 2.6 | 0.1 | 14.1 |

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ 17 million
Fiscal year ended March 31, 2024: ¥ 10 million

(2) Consolidated Financial Position

| | Total assets | Net assets | Capital adequacy ratio | Net assets per share |
|----------------------|-----------------|-----------------|------------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of March 31, 2025 | 6,653,240 | 197,234 | 2.9 | 789.86 |
| March 31, 2024 | 6,758,569 | 206,179 | 3.1 | 817.31 |

(Reference) Equity: As of March 31, 2025: ¥ 197,234 million
As of March 31, 2024: ¥ 206,179 million

Note: "Capital adequacy ratio" is calculated by dividing total net assets at the end of the period by total assets at the end of the period. "Capital adequacy ratio" stated above is not calculated based on the public notice of capital adequacy ratio.

(3) Consolidated Cash Flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at the end of period |
|----------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| Fiscal year ended March 31, 2025 | (207,175) | (350,273) | (2,837) | 1,234,389 |
| March 31, 2024 | 114,278 | (302,831) | (1,732) | 1,794,675 |

2. Dividends

| | Annual dividends | | | | | Total dividends | Payout ratio (consolidated) | Dividends to net assets (consolidated) |
|--|------------------|-----------------|-----------------|----------|-------|-----------------|--------------------------------|---|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total | | | |
| Fiscal year ended | Yen | Yen | Yen | Yen | Yen | Millions of yen | % | % |
| March 31, 2024 | - | 3.50 | - | 3.50 | 7.00 | 1,765 | 33.6 | 0.8 |
| March 31, 2025 | - | 4.00 | - | 5.00 | 9.00 | 2,247 | 30.2 | 1.1 |
| Fiscal year ending March 31, 2026 (Forecast) | - | 5.00 | - | 5.00 | 10.00 | | 31.3 | |

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Ordinary income | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|-----------------|------|-----------------|--------|---|-------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Six months ending September 30, 2025 | 41,800 | 27.7 | 6,100 | (10.7) | 4,200 | (8.2) | 16.79 |
| Full year | 85,700 | 21.7 | 11,600 | 3.6 | 8,000 | 7.4 | 31.99 |

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 252,500,000 shares

March 31, 2024: 252,500,000 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 2,794,571 shares

March 31, 2024: 236,115 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 250,019,377 shares

Fiscal Year ended March 31, 2024: 252,197,910 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

| | Ordinary income | | Ordinary profit | | Net income | |
|----------------------------------|-----------------|------|-----------------|------|-----------------|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Fiscal year ended March 31, 2025 | 60,451 | 19.8 | 10,884 | 37.7 | 7,645 | 40.8 |
| March 31, 2024 | 50,473 | 0.4 | 7,902 | 29.4 | 5,431 | 18.8 |

| | Basic earnings per share | Diluted earnings per share |
|----------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Fiscal year ended March 31, 2025 | 30.58 | - |
| March 31, 2024 | 21.53 | - |

(2) Non-consolidated Financial Position

| | Total assets | Net assets | Capital adequacy ratio | Net assets per share |
|----------------------|-----------------|-----------------|------------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of March 31, 2025 | 6,630,305 | 181,134 | 2.7 | 725.39 |
| March 31, 2024 | 6,738,164 | 191,099 | 2.8 | 757.53 |

(Reference) Equity: As of March 31, 2025: ¥ 181,134 million

As of March 31, 2024: ¥ 191,099 million

Note: “Capital adequacy ratio” is calculated by dividing total net assets at the end of the period by total assets at the end of the period. “Capital adequacy ratio” stated above is not calculated based on the public notice of capital adequacy ratio.

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Ordinary income | | Ordinary profit | | Net income | | Basic earnings per share |
|--------------------------------------|-----------------|------|-----------------|-------|-----------------|-------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Six months ending September 30, 2025 | 37,000 | 29.3 | 6,500 | (4.2) | 4,600 | (5.0) | 18.39 |
| Full year | 75,600 | 25.1 | 11,600 | 6.6 | 8,100 | 5.9 | 32.39 |

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as financial results forecasts, made in this document are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2024 | As of March 31, 2025 |
|---|----------------------|----------------------|
| Assets | | |
| Cash and due from banks | 1,795,566 | 1,235,480 |
| Monetary claims bought | 12,794 | 12,547 |
| Trading securities | 43 | 55 |
| Money held in trust | 7,950 | 7,150 |
| Securities | 878,246 | 1,209,460 |
| Loans and bills discounted | 3,922,052 | 4,039,402 |
| Foreign exchanges | 932 | 1,544 |
| Lease receivables and investments in leases | 14,181 | 16,177 |
| Other assets | 76,842 | 74,414 |
| Tangible fixed assets | 34,884 | 35,511 |
| Buildings, net | 9,780 | 10,559 |
| Land | 17,524 | 17,571 |
| Leased assets, net | 304 | 291 |
| Construction in progress | 474 | 346 |
| Other tangible fixed assets | 6,800 | 6,741 |
| Intangible fixed assets | 13,348 | 12,411 |
| Software | 12,898 | 11,395 |
| Other intangible fixed assets | 449 | 1,016 |
| Retirement benefit asset | 7,872 | 10,510 |
| Deferred tax assets | 10,700 | 15,925 |
| Customers' liabilities for acceptances and guarantees | 8,068 | 7,841 |
| Allowance for loan losses | (24,914) | (25,192) |
| Total assets | 6,758,569 | 6,653,240 |
| Liabilities | | |
| Deposits | 5,824,570 | 5,762,569 |
| Negotiable certificates of deposit | 468,365 | 390,089 |
| Borrowed money | 192,933 | 216,339 |
| Foreign exchanges | 223 | 313 |
| Borrowed money from trust account | 6,010 | 5,714 |
| Other liabilities | 48,151 | 68,736 |
| Retirement benefit liability | 151 | 164 |
| Provision for reimbursement of deposits | 327 | 298 |
| Provision for contingent loss | 560 | 692 |
| Provision for point card certificates | 217 | 220 |
| Reserves under special laws | 0 | 1 |
| Deferred tax liabilities | 822 | 1,029 |
| Deferred tax liabilities for land revaluation | 1,984 | 1,993 |
| Acceptances and guarantees | 8,068 | 7,841 |
| Total liabilities | 6,552,389 | 6,456,005 |

(Millions of yen)

| | As of March 31, 2024 | As of March 31, 2025 |
|---|----------------------|----------------------|
| Net assets | | |
| Share capital | 23,519 | 23,519 |
| Capital surplus | 13,653 | 13,653 |
| Retained earnings | 158,582 | 164,248 |
| Treasury shares | (77) | (1,012) |
| Total shareholders' equity | 195,677 | 200,408 |
| Valuation difference on available-for-sale securities | 7,353 | (9,149) |
| Deferred gains or losses on hedges | - | 2,130 |
| Revaluation reserve for land | (731) | (898) |
| Remeasurements of defined benefit plans | 3,880 | 4,744 |
| Total accumulated other comprehensive income | 10,502 | (3,173) |
| Total net assets | 206,179 | 197,234 |
| Total liabilities and net assets | 6,758,569 | 6,653,240 |

Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

| | For the fiscal year ended March 31, 2024 | For the fiscal year ended March 31, 2025 |
|--|---|---|
| Ordinary income | 58,984 | 70,443 |
| Interest income | 34,056 | 42,852 |
| Interest on loans and discounts | 26,620 | 30,496 |
| Interest and dividends on securities | 4,751 | 7,417 |
| Interest on call loans and bills bought | 62 | 359 |
| Interest on deposits with banks | 2,612 | 4,574 |
| Other interest income | 9 | 5 |
| Trust fees | 0 | 0 |
| Fees and commissions | 14,846 | 15,428 |
| Other ordinary income | 8,594 | 9,618 |
| Other income | 1,486 | 2,542 |
| Recoveries of written off receivables | 17 | 15 |
| Other | 1,469 | 2,526 |
| Ordinary expenses | 50,663 | 59,245 |
| Interest expenses | 209 | 5,235 |
| Interest on deposits | 224 | 3,497 |
| Interest on negotiable certificates of deposit | 37 | 336 |
| Interest on call money and bills sold | (63) | 2 |
| Interest expenses on cash collateral received for securities lent | 3 | 874 |
| Interest on borrowings and rediscounts | 7 | 188 |
| Other interest expenses | (0) | 336 |
| Fees and commissions payments | 5,311 | 5,575 |
| Other ordinary expenses | 7,373 | 10,485 |
| General and administrative expenses | 35,150 | 35,956 |
| Other expenses | 2,618 | 1,991 |
| Provision of allowance for loan losses | 1,786 | 803 |
| Write-off of loans | 29 | 67 |
| Other | 802 | 1,119 |
| Ordinary profit | 8,321 | 11,197 |
| Extraordinary income | 298 | 64 |
| Gain on disposal of non-current assets | 262 | 64 |
| Compensation for forced relocation | 36 | - |
| Extraordinary losses | 624 | 558 |
| Loss on disposal of non-current assets | 138 | 273 |
| Impairment losses | 485 | 284 |
| Provision of reserve for financial instruments transaction liabilities | 0 | 0 |
| Profit before income taxes | 7,995 | 10,704 |
| Income taxes - current | 3,745 | 2,548 |
| Income taxes - deferred | (1,003) | 710 |
| Total income taxes | 2,742 | 3,259 |
| Profit | 5,252 | 7,445 |
| Profit attributable to owners of parent | 5,252 | 7,445 |

Consolidated Statements of Comprehensive Income

(Millions of yen)

| | For the fiscal year ended March 31, 2024 | For the fiscal year ended March 31, 2025 |
|---|---|---|
| Profit | 5,252 | 7,445 |
| Other comprehensive income | 11,633 | (13,567) |
| Valuation difference on available-for-sale securities | 8,636 | (16,503) |
| Deferred gains or losses on hedges | - | 2,130 |
| Revaluation reserve for land | - | (57) |
| Remeasurements of defined benefit plans, net of tax | 2,996 | 863 |
| Comprehensive income | 16,885 | (6,121) |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 16,885 | (6,121) |

Consolidated Statements of Changes in Equity
For the fiscal year ended March 31, 2024

(Millions of yen)

| | Shareholders' equity | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period | 23,519 | 13,653 | 155,160 | (145) | 192,187 |
| Changes during period | | | | | |
| Dividends of surplus | | | (1,765) | | (1,765) |
| Profit attributable to owners of parent | | | 5,252 | | 5,252 |
| Purchase of treasury shares | | | | (0) | (0) |
| Disposal of treasury shares | | (21) | | 68 | 46 |
| Transfer from retained earnings to capital surplus | | 21 | (21) | | - |
| Reversal of revaluation reserve for land | | | (43) | | (43) |
| Net changes in items other than shareholders' equity | | | | | |
| Total changes during period | - | - | 3,421 | 68 | 3,490 |
| Balance at end of period | 23,519 | 13,653 | 158,582 | (77) | 195,677 |

| | Accumulated other comprehensive income | | | | | Total net assets |
|--|---|------------------------------------|------------------------------|---|--|------------------|
| | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Revaluation reserve for land | Remeasurements of defined benefit plans | Total accumulated other comprehensive income | |
| Balance at beginning of period | (1,283) | - | (775) | 884 | (1,174) | 191,012 |
| Changes during period | | | | | | |
| Dividends of surplus | | | | | | (1,765) |
| Profit attributable to owners of parent | | | | | | 5,252 |
| Purchase of treasury shares | | | | | | (0) |
| Disposal of treasury shares | | | | | | 46 |
| Transfer from retained earnings to capital surplus | | | | | | - |
| Reversal of revaluation reserve for land | | | | | | (43) |
| Net changes in items other than shareholders' equity | 8,636 | - | 43 | 2,996 | 11,677 | 11,677 |
| Total changes during period | 8,636 | - | 43 | 2,996 | 11,677 | 15,167 |
| Balance at end of period | 7,353 | - | (731) | 3,880 | 10,502 | 206,179 |

For the fiscal year ended March 31, 2025

(Millions of yen)

| | Shareholders' equity | | | | |
|--|----------------------|-----------------|-------------------|-----------------|----------------------------|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period | 23,519 | 13,653 | 158,582 | (77) | 195,677 |
| Changes during period | | | | | |
| Dividends of surplus | | | (1,881) | | (1,881) |
| Profit attributable to owners of parent | | | 7,445 | | 7,445 |
| Purchase of treasury shares | | | | (1,000) | (1,000) |
| Disposal of treasury shares | | (7) | | 65 | 58 |
| Transfer from retained earnings to capital surplus | | 7 | (7) | | - |
| Reversal of revaluation reserve for land | | | 109 | | 109 |
| Net changes in items other than shareholders' equity | | | | | |
| Total changes during period | - | - | 5,666 | (934) | 4,731 |
| Balance at end of period | 23,519 | 13,653 | 164,248 | (1,012) | 200,408 |

| | Accumulated other comprehensive income | | | | | Total net assets |
|--|---|------------------------------------|------------------------------|---|--|------------------|
| | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Revaluation reserve for land | Remeasurements of defined benefit plans | Total accumulated other comprehensive income | |
| Balance at beginning of period | 7,353 | - | (731) | 3,880 | 10,502 | 206,179 |
| Changes during period | | | | | | |
| Dividends of surplus | | | | | | (1,881) |
| Profit attributable to owners of parent | | | | | | 7,445 |
| Purchase of treasury shares | | | | | | (1,000) |
| Disposal of treasury shares | | | | | | 58 |
| Transfer from retained earnings to capital surplus | | | | | | - |
| Reversal of revaluation reserve for land | | | | | | 109 |
| Net changes in items other than shareholders' equity | (16,503) | 2,130 | (167) | 863 | (13,676) | (13,676) |
| Total changes during period | (16,503) | 2,130 | (167) | 863 | (13,676) | (8,944) |
| Balance at end of period | (9,149) | 2,130 | (898) | 4,744 | (3,173) | 197,234 |

Consolidated Statements of Cash Flows

(Millions of yen)

| | For the fiscal year ended March 31, 2024 | For the fiscal year ended March 31, 2025 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 7,995 | 10,704 |
| Depreciation | 2,956 | 4,352 |
| Impairment losses | 485 | 284 |
| Increase (decrease) in allowance for loan losses | (1,568) | 277 |
| Increase (decrease) in retirement benefit liability | (5,170) | (2,625) |
| Increase (decrease) in provision for reimbursement of deposits | (25) | (28) |
| Increase (decrease) in provision for contingent loss | 126 | 131 |
| Increase (decrease) in provision for point card certificates | 3 | 3 |
| Interest income | (34,056) | (42,852) |
| Interest expenses | 209 | 5,235 |
| Loss (gain) related to securities | (427) | 544 |
| Loss (gain) on money held in trust | (1) | (3) |
| Foreign exchange losses (gains) | (1,522) | 163 |
| Loss (gain) on disposal of non-current assets | (245) | (14) |
| Net decrease (increase) in trading securities | (25) | (12) |
| Net decrease (increase) in loans and bills discounted | (14,016) | (117,349) |
| Net increase (decrease) in deposits | 55,249 | (62,001) |
| Net increase (decrease) in negotiable certificates of deposit | 48,047 | (78,275) |
| Net increase (decrease) in borrowed money (excluding subordinated borrowings) | 16,362 | 23,405 |
| Net decrease (increase) in due from banks (excluding due from Bank of Japan) | 370 | (200) |
| Net decrease (increase) in call loans | (52) | 247 |
| Net decrease (increase) in foreign exchanges - assets | 1,513 | (612) |
| Net increase (decrease) in foreign exchanges - liabilities | 69 | 89 |
| Net decrease (increase) in lease receivables and investments in leases | (1,871) | (1,996) |
| Net increase (decrease) in borrowed money from trust account | 115 | (296) |
| Interest received | 33,869 | 40,329 |
| Interest paid | (201) | (4,058) |
| Other, net | 9,325 | 21,153 |
| Subtotal | 117,514 | (203,403) |
| Income taxes paid | (3,301) | (3,855) |
| Income taxes refund | 65 | 83 |
| Net cash provided by (used in) operating activities | 114,278 | (207,175) |
| Cash flows from investing activities | | |
| Purchase of securities | (499,372) | (466,606) |
| Proceeds from sale of securities | 153,156 | 81,371 |
| Proceeds from redemption of securities | 47,011 | 38,566 |
| Increase in money held in trust | (4,400) | (600) |
| Decrease in money held in trust | 5,200 | 1,400 |
| Purchase of tangible fixed assets | (1,578) | (3,380) |
| Proceeds from sale of tangible fixed assets | 535 | 251 |
| Purchase of intangible fixed assets | (3,384) | (1,275) |
| Net cash provided by (used in) investing activities | (302,831) | (350,273) |

(Millions of yen)

| | For the fiscal year ended March 31, 2024 | For the fiscal year ended March 31, 2025 |
|---|---|---|
| Cash flows from financing activities | | |
| Dividends paid | (1,765) | (1,881) |
| Repayments of lease liabilities | (13) | (13) |
| Purchase of treasury shares | (0) | (1,000) |
| Proceeds from sale of treasury shares | 46 | 58 |
| Net cash provided by (used in) financing activities | (1,732) | (2,837) |
| Effect of exchange rate change on cash and cash equivalents | - | - |
| Net increase (decrease) in cash and cash equivalents | (190,285) | (560,286) |
| Cash and cash equivalents at beginning of period | 1,984,960 | 1,794,675 |
| Cash and cash equivalents at end of period | 1,794,675 | 1,234,389 |

Non-consolidated Financial Statements

Non-consolidated Balance Sheets

(Millions of yen)

| | As of March 31, 2024 | As of March 31, 2025 |
|---|----------------------|----------------------|
| Assets | | |
| Cash and due from banks | 1,795,076 | 1,234,886 |
| Cash | 43,823 | 47,140 |
| Due from banks | 1,751,253 | 1,187,746 |
| Monetary claims bought | 9,835 | 9,640 |
| Trading securities | 43 | 55 |
| Trading government bonds | 2 | 0 |
| Trading local government bonds | 40 | 54 |
| Money held in trust | 5,450 | 5,450 |
| Securities | 877,748 | 1,207,558 |
| Government bonds | 370,969 | 645,792 |
| Local government bonds | 169,071 | 206,376 |
| Corporate bonds | 138,996 | 157,969 |
| Stocks | 51,233 | 45,281 |
| Other securities | 147,477 | 152,138 |
| Loans and bills discounted | 3,934,236 | 4,054,004 |
| Bills discounted | 4,702 | 4,041 |
| Loans on bills | 73,382 | 78,664 |
| Loans on deeds | 3,644,894 | 3,759,595 |
| Overdrafts | 211,257 | 211,703 |
| Foreign exchanges | 932 | 1,544 |
| Due from foreign banks (our accounts) | 932 | 1,544 |
| Other assets | 68,192 | 64,422 |
| Domestic exchange settlement account, debit | 261 | 421 |
| Prepaid expenses | 212 | 251 |
| Accrued revenue | 3,331 | 5,837 |
| Financial derivatives | 10,396 | 18,832 |
| Cash collateral paid for financial instruments | 114 | 4,959 |
| Other | 53,876 | 34,119 |
| Tangible fixed assets | 34,323 | 34,822 |
| Buildings, net | 9,649 | 10,409 |
| Land | 17,524 | 17,571 |
| Leased assets, net | 472 | 631 |
| Construction in progress | 474 | 346 |
| Other tangible fixed assets | 6,202 | 5,864 |
| Intangible fixed assets | 13,232 | 12,256 |
| Software | 12,850 | 11,299 |
| Other intangible fixed assets | 381 | 956 |
| Prepaid pension costs | 2,209 | 3,509 |
| Deferred tax assets | 11,549 | 17,154 |
| Customers' liabilities for acceptances and guarantees | 8,068 | 7,841 |
| Allowance for loan losses | (22,734) | (22,842) |
| Total assets | 6,738,164 | 6,630,305 |

(Millions of yen)

| | As of March 31, 2024 | As of March 31, 2025 |
|--|----------------------|----------------------|
| Liabilities | | |
| Deposits | 5,832,107 | 5,770,955 |
| Current deposits | 322,566 | 331,646 |
| Ordinary deposits | 4,365,536 | 4,313,651 |
| Savings deposits | 47,249 | 44,886 |
| Deposits at notice | 2,304 | 1,619 |
| Time deposits | 1,063,164 | 1,019,806 |
| Other deposits | 31,285 | 59,343 |
| Negotiable certificates of deposit | 475,365 | 396,089 |
| Borrowed money | 190,400 | 213,600 |
| Borrowings from other banks | 190,400 | 213,600 |
| Foreign exchanges | 223 | 313 |
| Foreign bills sold | 68 | 173 |
| Foreign bills payable | 155 | 139 |
| Borrowed money from trust account | 6,010 | 5,714 |
| Other liabilities | 31,860 | 51,511 |
| Domestic exchange settlement account, credit | 287 | 291 |
| Income taxes payable | 1,872 | 470 |
| Accrued expenses | 2,545 | 4,251 |
| Unearned revenue | 1,016 | 1,197 |
| Financial derivatives | 8,007 | 12,661 |
| Cash collateral received for financial instruments | 9,650 | 16,155 |
| Lease liabilities | 488 | 664 |
| Asset retirement obligations | 248 | 254 |
| Other | 7,742 | 15,564 |
| Provision for reimbursement of deposits | 327 | 298 |
| Provision for contingent loss | 560 | 692 |
| Provision for point card certificates | 155 | 160 |
| Deferred tax liabilities for land revaluation | 1,984 | 1,993 |
| Acceptances and guarantees | 8,068 | 7,841 |
| Total liabilities | 6,547,064 | 6,449,171 |

(Millions of yen)

| | As of March 31, 2024 | As of March 31, 2025 |
|---|----------------------|----------------------|
| Net assets | | |
| Share capital | 23,519 | 23,519 |
| Capital surplus | 13,653 | 13,653 |
| Legal capital surplus | 13,653 | 13,653 |
| Retained earnings | 148,692 | 154,558 |
| Legal retained earnings | 9,865 | 9,865 |
| Other retained earnings | 138,827 | 144,693 |
| General reserve | 131,600 | 134,600 |
| Retained earnings brought forward | 7,227 | 10,093 |
| Treasury shares | (77) | (1,012) |
| Total shareholders' equity | 185,787 | 190,718 |
| Valuation difference on available-for-sale securities | 6,043 | (10,816) |
| Deferred gains or losses on hedges | - | 2,130 |
| Revaluation reserve for land | (731) | (898) |
| Total valuation and translation adjustments | 5,312 | (9,584) |
| Total net assets | 191,099 | 181,134 |
| Total liabilities and net assets | 6,738,164 | 6,630,305 |

Non-consolidated Statements of Income

(Millions of yen)

| | For the fiscal year ended March 31, 2024 | For the fiscal year ended March 31, 2025 |
|--|---|---|
| Ordinary income | 50,473 | 60,451 |
| Interest income | 35,238 | 43,978 |
| Interest on loans and discounts | 26,593 | 30,493 |
| Interest and dividends on securities | 5,962 | 8,548 |
| Interest on call loans | 62 | 359 |
| Interest on deposits with banks | 2,611 | 4,572 |
| Other interest income | 9 | 5 |
| Trust fees | 0 | 0 |
| Fees and commissions | 13,253 | 13,501 |
| Fees and commissions on domestic and foreign exchanges | 3,320 | 3,428 |
| Other fees and commissions | 9,933 | 10,072 |
| Other ordinary income | 479 | 428 |
| Net gain on trading securities transactions | 0 | 0 |
| Gain on sale of bonds | 262 | 68 |
| Gain on financial derivatives | 205 | 351 |
| Other | 10 | 7 |
| Other income | 1,501 | 2,542 |
| Recoveries of written off receivables | 17 | 15 |
| Gain on sale of equity securities | 289 | 1,299 |
| Gain on money held in trust | 18 | 24 |
| Other | 1,176 | 1,203 |
| Ordinary expenses | 42,571 | 49,566 |
| Interest expenses | 202 | 5,226 |
| Interest on deposits | 224 | 3,499 |
| Interest on negotiable certificates of deposit | 38 | 338 |
| Interest on call money | (63) | 2 |
| Interest expenses on cash collateral received for securities lent | 3 | 874 |
| Interest on borrowings and rediscounts | - | 175 |
| Interest expenses on interest rate swaps | - | 302 |
| Other interest expenses | (0) | 33 |
| Fees and commissions payments | 6,075 | 6,252 |
| Fees and commissions on domestic and foreign exchanges | 237 | 308 |
| Other fees and commissions | 5,838 | 5,944 |
| Other ordinary expenses | 369 | 2,445 |
| Loss on foreign exchange transactions | 349 | 749 |
| Loss on sale of bonds | 20 | 1,696 |
| General and administrative expenses | 33,510 | 34,161 |
| Other expenses | 2,412 | 1,479 |
| Provision of allowance for loan losses | 1,662 | 418 |
| Write-off of loans | - | 1 |
| Loss on sale of equity securities | 104 | 221 |
| Loss on devaluation of equity securities | 1 | 0 |
| Other | 643 | 837 |
| Ordinary profit | 7,902 | 10,884 |

(Millions of yen)

| | For the fiscal year ended March 31, 2024 | For the fiscal year ended March 31, 2025 |
|--|---|---|
| Extraordinary income | 298 | 64 |
| Gain on disposal of non-current assets | 262 | 64 |
| Compensation for forced relocation | 36 | - |
| Extraordinary losses | 600 | 553 |
| Loss on disposal of non-current assets | 138 | 270 |
| Impairment losses | 462 | 283 |
| Profit before income taxes | 7,599 | 10,395 |
| Income taxes - current | 3,119 | 1,977 |
| Income taxes - deferred | (951) | 771 |
| Total income taxes | 2,168 | 2,749 |
| Profit | 5,431 | 7,645 |

Non-consolidated Statements of Changes in Equity
For the fiscal year ended March 31, 2024

(Millions of yen)

(millions of yen)

| | Shareholders' equity | | | | | | | |
|--|----------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|-----------------------------------|-------------------------|
| | Share capital | Capital surplus | | | Legal retained earnings | Retained earnings | | |
| | | Legal capital surplus | Other capital surplus | Total capital surplus | | Other retained earnings | | Total retained earnings |
| | | | | | | General reserve | Retained earnings brought forward | |
| Balance at beginning of period | 23,519 | 13,653 | 0 | 13,653 | 9,865 | 128,600 | 6,626 | 145,091 |
| Changes during period | | | | | | | | |
| Provision of general reserve | | | | | | 3,000 | (3,000) | - |
| Dividends of surplus | | | | | | | (1,765) | (1,765) |
| Profit | | | | | | | 5,431 | 5,431 |
| Purchase of treasury shares | | | | | | | | |
| Disposal of treasury shares | | | (21) | (21) | | | | |
| Transfer from retained earnings to capital surplus | | | 21 | 21 | | | (21) | (21) |
| Reversal of revaluation reserve for land | | | | | | | (43) | (43) |
| Net changes in items other than shareholders' equity | | | | | | | | |
| Total changes during period | - | - | (0) | (0) | - | 3,000 | 600 | 3,600 |
| Balance at end of period | 23,519 | 13,653 | - | 13,653 | 9,865 | 131,600 | 7,227 | 148,692 |

| | Shareholders' equity | | Valuation and translation adjustments | | | | Total net assets |
|--|----------------------|----------------------------|---|------------------------------------|------------------------------|---|------------------|
| | Treasury shares | Total shareholders' equity | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Revaluation reserve for land | Total valuation and translation adjustments | |
| Balance at beginning of period | (145) | 182,118 | (2,106) | - | (775) | (2,882) | 179,236 |
| Changes during period | | | | | | | |
| Provision of general reserve | | - | | | | | - |
| Dividends of surplus | | (1,765) | | | | | (1,765) |
| Profit | | 5,431 | | | | | 5,431 |
| Purchase of treasury shares | (0) | (0) | | | | | (0) |
| Disposal of treasury shares | 68 | 46 | | | | | 46 |
| Transfer from retained earnings to capital surplus | | - | | | | | - |
| Reversal of revaluation reserve for land | | (43) | | | | | (43) |
| Net changes in items other than shareholders' equity | | | 8,150 | - | 43 | 8,194 | 8,194 |
| Total changes during period | 68 | 3,668 | 8,150 | - | 43 | 8,194 | 11,863 |
| Balance at end of period | (77) | 185,787 | 6,043 | - | (731) | 5,312 | 191,099 |

For the fiscal year ended March 31, 2025

(Millions of yen)

| | Shareholders' equity | | | | | | | |
|--|----------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------|-----------------------------------|-------------------------|
| | Share capital | Capital surplus | | | Legal retained earnings | Retained earnings | | Total retained earnings |
| | | Legal capital surplus | Other capital surplus | Total capital surplus | | General reserve | Retained earnings brought forward | |
| Balance at beginning of period | 23,519 | 13,653 | - | 13,653 | 9,865 | 131,600 | 7,227 | 148,692 |
| Changes during period | | | | | | | | |
| Provision of general reserve | | | | | | 3,000 | (3,000) | - |
| Dividends of surplus | | | | | | | (1,881) | (1,881) |
| Profit | | | | | | | 7,645 | 7,645 |
| Purchase of treasury shares | | | | | | | | |
| Disposal of treasury shares | | | (7) | (7) | | | | |
| Transfer from retained earnings to capital surplus | | | 7 | 7 | | | (7) | (7) |
| Reversal of revaluation reserve for land | | | | | | | 109 | 109 |
| Net changes in items other than shareholders' equity | | | | | | | | |
| Total changes during period | - | - | - | - | - | 3,000 | 2,866 | 5,866 |
| Balance at end of period | 23,519 | 13,653 | - | 13,653 | 9,865 | 134,600 | 10,093 | 154,558 |

| | Shareholders' equity | | Valuation and translation adjustments | | | | Total net assets |
|--|----------------------|----------------------------|---|------------------------------------|------------------------------|---|------------------|
| | Treasury shares | Total shareholders' equity | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Revaluation reserve for land | Total valuation and translation adjustments | |
| Balance at beginning of period | (77) | 185,787 | 6,043 | - | (731) | 5,312 | 191,099 |
| Changes during period | | | | | | | |
| Provision of general reserve | | - | | | | | - |
| Dividends of surplus | | (1,881) | | | | | (1,881) |
| Profit | | 7,645 | | | | | 7,645 |
| Purchase of treasury shares | (1,000) | (1,000) | | | | | (1,000) |
| Disposal of treasury shares | 65 | 58 | | | | | 58 |
| Transfer from retained earnings to capital surplus | | - | | | | | - |
| Reversal of revaluation reserve for land | | 109 | | | | | 109 |
| Net changes in items other than shareholders' equity | | | (16,860) | 2,130 | (167) | (14,896) | (14,896) |
| Total changes during period | (934) | 4,931 | (16,860) | 2,130 | (167) | (14,896) | (9,965) |
| Balance at end of period | (1,012) | 190,718 | (10,816) | 2,130 | (898) | (9,584) | 181,134 |