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May 14, 2026

Company name: The Bank of Iwate, Ltd.
Name of representative: Toru Iwayama, President
(Securities code: 8345;
Tokyo Stock Exchange Prime Market)
Inquiries: Toru Obara, Managing Executive Officer,
General Manager of General Planning Division
(Telephone: +81-19-623-1111)

Notice Regarding Dividends of Surplus (Increase)

The Bank of Iwate, Ltd. (the “Bank”) hereby announces that it has resolved, at a meeting the Board of Directors held on May 14, 2026, to submit a proposal for dividends of surplus with a record date of March 31, 2026, to the 144th Annual General Meeting of the Shareholders to be held on June 24, 2026, as follows.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on November 14, 2025)	Previous fiscal year (Fiscal year ended March 31, 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per share	¥ 112.00	¥ 96.00	¥ 65.00
Total amount of dividends	¥ 1,952 million	—	¥ 1,132 million
Effective date	June 25, 2026	—	June 25, 2025
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

Our basic policy is to enhance internal reserves from the perspective of ensuring the public nature of our banking business and the soundness of management, while continuing to provide stable dividends to our shareholders, and our dividend policy is to maintain a payout ratio of 40% or more of profit attributable to owners of parent. For the fiscal year ended March 2026, based on this policy, we have decided to revise the year-end dividend upward by 16 yen per share from the previous forecast to 112 yen. As a result, the annual dividend for the current term, including the interim dividend of 96 yen already paid, will be 208 yen per share.

Note: The Bank conducted a four-for-one stock split of its common stock, effective April 1, 2026. The year-end dividend for the fiscal year under review will be paid based on the number of shares prior to the stock split, as the record date for such dividend is March 31, 2026.

(Reference) Breakdown of annual dividends

Record date	Annual dividend per share		
	2nd quarter-end	Year-end	Total
Fiscal year ended March 31, 2026	¥ 96.00	¥ 112.00 (Planned)	¥ 208.00 (Planned)
Fiscal year ended March 31, 2025	¥ 60.00	¥ 65.00	¥ 125.00