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February 26, 2026

Company name: The Bank of Iwate, Ltd.
Name of representative: Toru Iwayama, President
(Securities code: 8345; TSE Prime Market)
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Notice of Stock Split and Partial Amendment to the Articles of Incorporation in Connection with Stock Split

The Bank of Iwate, Ltd. (the “Bank”) hereby announces that at a meeting of the Board of Directors held today, it resolved to implement a “stock split” and a “partial amendment to the Articles of Incorporation” in connection with stock split, as described below.

1. Stock split

(1) Purpose of stock split

The purpose of the stock split is to lower the investment unit price (minimum investment amount) of the Bank’s shares and provide a more accessible investment environment for investors, thereby enhancing the liquidity of its shares and expanding the investor base.

(2) Overview of stock split

1) Method of stock split

The Bank will conduct a stock split at a ratio of four shares for each share of common stock held by shareholders listed or recorded in the final shareholder registry as of Tuesday, March 31, 2026, the record date.

2) Number of shares to be increased by stock split

Total number of issued shares before the stock split	18,497,786 shares
Number of shares to be increased by the stock split	55,493,358 shares
Total number of issued shares after the stock split	73,991,144 shares
Total number of authorized shares after the stock split	197,800,000 shares

3) Schedule of stock split

Date of public notice of record date (scheduled)	Friday, March 13, 2026
Record date	Tuesday, March 31, 2026
Effective date	Wednesday, April 1, 2026

(3) Other

1) Change in amount of common stock

There will be no change to the amount of common stock as a result of this stock split.

2) Dividends

As the stock split will take effect on Wednesday, April 1, 2026, the year-end dividend for the fiscal year ending March 31, 2026, with a record date of Tuesday, March 31, 2026, will be paid based on the number of shares prior to the stock split.

2. Partial amendment to Articles of Incorporation in connection with stock split

(1) Reason for amendment

In connection with this stock split, effective Wednesday, April 1, 2026, the Bank will amend the total number of authorized shares as set forth in Article 6 of its Articles of Incorporation, in proportion to the split ratio, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Details of amendment

(Amended parts are underlined.)

Before amendment (current Articles of Incorporation)	After amendment
(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Bank shall be <u>forty-nine million four hundred fifty thousand (49,450,000) shares.</u>	(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Bank shall be <u>one hundred ninety-seven million eight hundred thousand (197,800,000) shares.</u>

(3) Schedule of amendment

Date of Board of Directors' resolution	Thursday, February 26, 2026
Effective date	Wednesday, April 1, 2026

Frequently Asked Questions Regarding Stock Split

Q1. What is the purpose of the stock split?

A1. The purpose of the stock split is to lower the investment unit price (minimum investment amount) of the Bank's shares and provide a more accessible investment environment for investors, thereby enhancing the liquidity of its shares and further expanding the investor base.

Q2. While the number of shares held will increase as a result of the stock split, will this affect the value of my assets?

A2. The stock split will not result in any change to the Bank's assets or capital. Accordingly, excluding other factors such as market conditions, the value of shares held by shareholders will remain unaffected. While the number of shares you hold will increase fourfold, the net asset value per share will be reduced to one quarter.

Q3. Will the increase in the number of shares held result in higher dividend?

A3. As a result of the stock split, the number of shares you hold will increase fourfold, while the annual dividend per share will be reduced to one quarter. Therefore, the total amount of dividends you receive will not change as a result of the stock split.

Q4. Are shareholders required to complete any procedures?

A4. Shareholders are not required to complete any particular procedures with the Bank or their respective securities firms.

Q5. Will there be a suspension period for trading the shares?

A5. There will be no trading suspension period. However, due to the time required for book-entry transfers of shares following a trade, the final day for trading based on the pre-split share price and number of shares held will be Friday, March 27, 2026. From Monday, March 30, 2026, trading will be conducted based on the post-split share price and number of shares held.

Q6. What is the specific schedule going forward?

A6. The schedule will be as follows:

Thursday, February 26, 2026	Date of Board of Directors' resolution
Friday, March 27, 2026	Final trading day of the Bank's shares based on the pre-split share price and number of shares held
Tuesday, March 31, 2026	Record date for the stock split
Wednesday, April 1, 2026	Effective date of the stock split
Late April 2026	Dispatch of the allotment notice to shareholders

◆ Inquiries regarding the stock split ◆

If you have any questions regarding the stock split, please contact your securities firm or the shareholder registry administrator (account management institution for special accounts) listed below.

<Shareholder registry administrator (account management institution for special accounts)>

Stock Transfer Agency Department, Mitsubishi UFJ Trust and Banking Corporation

PO Box No. 29, Shin-Tokyo Post Office, 137-8081

Tel: 0120-232-711 (toll-free in Japan)

(9:00 a.m. to 5:00 p.m., excluding Saturdays, Sundays, and public holidays.)