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August 22, 2025

Company name: The Bank of Iwate, Ltd.

Name of representative: Toru Iwayama, President

(Securities code: 8345; TSE Prime Market)

Inquiries: Toru Obara, Managing Executive

Officer, General Manager of General

Planning Division

(Telephone: +81-19-623-1111)

Notice of Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

The Bank of Iwate, Ltd. (the "Bank") hereby announces that payment procedures were completed today for the disposal of treasury shares as restricted stock compensation, which was resolved at a meeting of the Board of Directors held on July 23, 2025, as described below. For details of this matter, please refer to "Notice of Disposal of Treasury Shares as Restricted Stock Compensation" dated July 23, 2025.

Overview of the disposal of treasury shares

(1) Payment date	August 22, 2025
(2) Class and number of shares subject to	Common shares of the Bank
disposal	8,900 shares
(3) Disposal price	3,310 yen per share
(4) Total value of disposal	29,459,000 yen
	Directors: 5 persons, 8,900 shares
(5) Allottees	* Excluding Directors serving as Audit & Supervisory
	Committee Members and Outside Directors