May 15, 2026

Company name : The Yamagata Bank, Ltd.
Name of representative : Eiji Sato, President
(Securities code: 8344;
Prime Market,
Tokyo Stock Exchange)
Inquiries : Toshiyuki Ariumi, Executive Officer and General Manager of Corporate Planning Division
(Telephone : +81-23-623-1221)

Notice Concerning Dividends of Surplus (Increase in Dividends)

The Yamagata Bank, Ltd.(“the Bank”) hereby announces that the dividends of surplus with a record date of March 31, 2026 have been resolved at the Board of Directors held on May 15, 2026. Details are described as below.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on February 9, 2026)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividend per share	¥56.0	¥50.0	¥27.5
Total amount of dividends	¥1,760 million	–	¥885 million
Effective date	June 5, 2026	–	June 5, 2025
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

Regarding shareholder returns, as stated in the "Notice Concerning the Review of Shareholder Return Policy" announced on February 9, 2026, the Bank has adopted a progressive dividend policy targeting a dividend payout ratio of 40%.

While the year-end dividend for the fiscal year ended March 31, 2026 was initially planned at ¥50 per share, in light of the above policy and the financial results for the fiscal year ended March 31, 2026, the Bank has decided to increase the dividend by ¥6 to ¥56 per share.

As a result, the total annual dividends per share for the fiscal year ended March 31, 2026 are ¥84, including the interim dividend of ¥28.

(Reference) Breakdown of annual dividends

	Annual dividends per share		
Record date	Second quarter-end	Fiscal year-end	Total
Current fiscal year results	¥28.0	¥56.0	¥84.0
Previous fiscal year results (Fiscal year ended March 31, 2025)	¥17.5	¥27.5	¥45.0

End