DISCLAIMER: This English document is translated using a machine translation. You may use this for reference purposes only, fully understanding that it may include inaccurate translations. It is your sole responsibility if you rely not on the Japanese original but on this translation.

August 24, 2026

To whom it may concern

Company name: THE AKITA BANK, LTD.
Name of representative: Kosuke Ashida, President, Director
(Code No. 8343, TSE Prime)
Inquiries: Shigeki Ikariya, General Manager of Corporate Planning Department
(TEL. +81-18-863-1212)

Notice Concerning Share Split, Partial Amendments to the Articles of Incorporation in connection with Share Split, Revision of Dividend Forecasts, and Changes to the Shareholder Benefit Plan

THE AKITA BANK, LTD. (the “Bank”) hereby announces that, at a meeting of the Board of Directors held today, the Bank passed resolutions on a share split, partial amendments to the Articles of Incorporation in connection with the share split, revision of the dividend forecasts, and changes to the shareholder benefit plan, as follows.

1. Share split

(1) Purpose of the share split

The purpose is to reduce the amount per investment unit of the Bank’s shares to create a more investment-friendly environment for investors, expand the investor base, and improve the liquidity of the Bank’s shares.

(2) Overview of the share split

(i) Method of split

The Bank will implement a 5-for-1 share split of its common stock, with Wednesday, September 30, 2026, as the record date for shareholders registered or recorded in the shareholder registry as of the close of the same date.

(ii) Number of shares to be increased by share split

Total number of issued shares before the share split	18,093,643 shares
Number of shares to be increased by this share split	72,374,572 shares
Total number of issued shares after the share split	90,468,215 shares
Total number of shares authorized to be issued after the share split	343,727,500 shares

(iii) Schedule

Public Notice Date for Setting the Record Date (planned)	September 15, 2026
Record date	September 30, 2026
Effective date	October 1, 2026

(iv) Other

There is no change in the amount of share capital upon this share split.

2. Partial Amendments to the Articles of Incorporation

(1) Reason for amendments

In connection with this share split, the provisions regarding the total number of shares authorized to be issued in the Articles of Incorporation will be amended as follows in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Details of amendments (The underlined parts indicate the changes.)

After amendment	Before amendment
Chapter 2 Shares (Total number of shares authorized to be issued) Article 6 The total number of shares authorized to be issued by the Bank shall be <u>343,727,500</u> shares.	Chapter 2 Shares (Total number of shares authorized to be issued) Article 6 The total number of shares authorized to be issued by the Bank shall be <u>68,745,500</u> shares.

(3) Schedule of change

Effective date of amendments to the Articles of Incorporation: October 1, 2026

3. Revision of dividend forecasts

In connection with this share split, the Bank hereby revises its per-share dividend forecast stated in the "Notice Concerning Earnings Forecasts and Dividend Forecasts" announced on May 14, 2026, as follows.

This revision of the dividend forecasts is associated with the aforementioned share split, and there is no change in the actual dividend amount.

	Dividend per share		
	Interim dividend	Year-end dividend	Total
Previous forecasts (Fiscal year ending March 2027) (Announced on May 14, 2026)	100 yen	100 yen	200 yen
Revised forecasts (Fiscal year ending March 2027) [On a pre-split basis]	100 yen (Note) 1	20 yen (Note) 2 [100 yen]	- (Note) 3 [200 yen]
Actual results for the previous fiscal year (Fiscal year ended March 2026)	75 yen	100 yen	175 yen

(Notes) 1. The interim dividend with a record date of September 30, 2026 shall be based on the number of shares before the split.

2. The year-end dividend with a record date of March 31, 2027 shall be based on the number of shares after the split.

3. Annual dividend (forecast) is shown as "-" in the above table because a simple sum cannot be calculated due to the share split.

4. Changes to the Shareholder Benefit Plan

(1) Reason for changes

In connection with this share split, the shareholder benefit plan will be changed as follows.

These changes to the shareholder benefit plan are made in conjunction with the aforementioned share split, and there are no substantial changes to the benefits.

(2) Details of the changes (The underlined parts indicate the changes.)

a. Eligible shareholders

After the change	Before the change
Shareholders who hold 1,000 or more shares recorded in the shareholder registry as of March 31 of each year for a continuous period of one year or more	Shareholders who hold 200 or more shares recorded in the shareholder registry as of March 31 of each year for a continuous period of one year or more

b. Details of benefits

Number of shares held		Details of benefits (Note)
After the change	Before the change	
1,000 shares or more	200 shares or more	3,000 yen worth of Akita specialties
2,500 shares or more	500 shares or more	5,000 yen worth of Akita specialties
5,000 shares or more	1,000 shares or more	10,000 yen worth of Akita specialties

(Note) Please select from the EC special website of the Bank's subsidiary, "Shinokuni Akita Trading Co., Ltd."
Shareholder benefits will be shipped only to shareholders with an address in Japan.

(3) Timing of the change

The changes will take effect for shareholders with a record date of March 31, 2027.

[Eligibility requirements for shareholder benefits with a record date of March 31, 2027]

- March 31, 2026: 200 shares or more
- September 30, 2026: 200 shares or more
- March 31, 2027: 1,000 shares or more

The condition is that they are recorded consecutively with the same shareholder number in the above three shareholder registries.

[Reference] Q&A regarding share split

Q1. What is the purpose of the share split?

A1. The purpose of the share split is to increase the liquidity of the Bank's shares, and further expand the investor base by reducing the amount per investment unit of the Bank's shares to create a more investment-friendly environment for shareholders and investors.

(Example) If the share price before the share split was 8,000 yen and it became 1,600 yen after the 5-for-1 split

- Minimum investment before share split: 8,000 yen x 100 shares = 800,000 yen
- Minimum investment after share split: 1,600 yen x 100 shares = 160,000 yen

Q2. Is there any impact on the asset value of shares held?

A2. Since there is no change in the Bank's assets and capital before and after the share split, the implementation of the share split will not change the asset value of the shares held by shareholders. The number of shares held will increase fivefold, but the net assets per share will be 1/5.

Q3. Will there be any impact on dividend received?

A3. Dividend received does not change before and after the share split. The number of shares held will increase fivefold, but the annual dividend per share will be 1/5.

(Example) If the shareholder holds 100 shares and the annual dividend per share before the split is 200 yen (40 yen after the split)

- Dividend received before share split: 100 shares x 200 yen = 20,000 yen
- Dividend received after share split: 500 shares x 40 yen = 20,000 yen

Q4. Do shareholders need to take any action?

A4. No particular action is required.

Q5. Is there a period during which stock trading is suspended?

A5. There is no trading suspension period. However, due to the number of days required to transfer shares after trading, trading at the current share price and the number of shares held will end on September 28, 2026.

From September 29, 2026, the shares will be traded at the share price and in the number of shares held after the share split, and the transfer of such shares will take place on or after the effective date of October 1, 2026.

[Inquiries regarding the share split]

If you have any questions regarding the share split, please contact the shareholder registry administrator shown below (the account management institution for the special account).

Special account management institution	Mitsubishi UFJ Trust and Banking Corporation
Contact	1-1 Nikkocho, Fuchu-city, Tokyo Mitsubishi UFJ Trust and Banking Corporation, Stock Transfer Agency Department Telephone: 0120-232-711 (toll free)