November 10, 2025

# Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: THE AKITA BANK, LTD.
Listing: Tokyo Stock Exchange
Securities code: 8343
URL: https://www.akita-bank.co.jp
Representative: Kosuke Ashida, President, Director
Inquiries: Tetsuya Hayashiguchi, Senior Executive Officer, General Manager of Corporate Planning Department
Telephone: +81-18-863-1212

Scheduled date to file semi-annual securities report: November 25, 2025
Scheduled date to commence dividend payments: December 10, 2025
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted, and percentages are rounded down to the first decimal place.)

## 1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

| | Ordinary income | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2025 | 29,384 | 11.4 | 5,597 | 50.5 | 3,906 | 103.1 |
| September 30, 2024 | 26,377 | 22.7 | 3,718 | 17.0 | 1,923 | (15.1) |

Note: Comprehensive income For the six months ended September 30, 2025: ¥18,649 million [–%]
For the six months ended September 30, 2024: ¥(2,957) million [–%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| September 30, 2025 | 220.16 | – |
| September 30, 2024 | 108.92 | – |

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| September 30, 2025 | 3,574,997 | 174,779 | 4.8 |
| March 31, 2025 | 3,460,341 | 157,094 | 4.5 |

Reference: Equity
As of September 30, 2025: ¥174,034 million
As of March 31, 2025: ¥156,357 million

Note: The equity-to-asset ratio is calculated by dividing total net assets at the end of the period, excluding non-controlling interests, by total assets at the end of the period.
This equity-to-asset ratio is not the same as the capital adequacy ratio stated in the notice on capital adequacy ratio.

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | – | 45.00 | – | 60.00 | 105.00 |
| Fiscal year ending March 31, 2026 | – | 75.00 | | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | – | 75.00 | 150.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2026 | 9,800 | 7.4 | 6,500 | 14.8 | 366.99 |

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of September 30, 2025 | 18,093,643 shares |
| As of March 31, 2025 | 18,093,643 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of September 30, 2025 | 320,491 shares |
| As of March 31, 2025 | 382,432 shares |

(iii) Average number of shares outstanding during the period

| | |
|---|---|
| Six months ended September 30, 2025 | 17,742,263 shares |
| Six months ended September 30, 2024 | 17,654,417 shares |

Note: The number of treasury shares at the end of the period includes the number of shares of THE AKITA BANK, LTD. (the “Bank”) held by the BIP Trust (113,800 shares as of September 30, 2025, 110,078 shares as of March 31, 2025) and the number of shares of the Bank held by the ESOP Trust (93,900 shares as of September 30, 2025, 124,900 shares as of March 31, 2025).

The average number of shares of the Bank outstanding during the period held by the BIP Trust (102,560 shares for the six months ended September 30, 2025, and 110,888 shares for the six months ended September 30, 2024) and the ESOP Trust (109,437 shares for the six months ended September 30, 2025, and 182,733 shares for the six months ended September 30, 2024) are included in the number of treasury shares deducted in calculating the average number of shares outstanding during the period.

## Overview of non-consolidated financial results

### 1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

### (1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

| | Ordinary income | | Ordinary profit | | Profit | |
|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2025 | 26,876 | 12.0 | 5,800 | 39.6 | 4,171 | 71.0 |
| September 30, 2024 | 23,986 | 26.3 | 4,152 | 25.3 | 2,438 | (2.2) |

| | Basic earnings per share |
|---|---|
| Six months ended | Yen |
| September 30, 2025 | 235.10 |
| September 30, 2024 | 138.10 |

### (2) Non-consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| September 30, 2025 | 3,556,487 | 160,783 | 4.5 |
| March 31, 2025 | 3,443,096 | 142,526 | 4.1 |

Reference: Equity
As of September 30, 2025: ¥160,783 million
As of March 31, 2025: ¥142,526 million

Note: The equity-to-asset ratio is calculated by dividing total net assets at the end of the period by total assets at the end of the period.
This equity-to-asset ratio is not the same as the capital adequacy ratio stated in the notice on capital adequacy ratio.

## 2. Non-consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Ordinary profit | | Profit | | Basic earnings per share |
|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2026 | 9,800 | 4.5 | 6,500 | 7.6 | 366.99 |

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

1. As the Bank falls under the category of a company engaged in a specified business (a company that engages in business as defined in Article 17-15, Paragraph 2 of the Cabinet Office Order on Disclosure of Corporate Affairs), semi-annual consolidated financial statements and semi-annual non-consolidated financial statements are prepared for the second quarter.
2. The forward-looking statements including earnings projections contained in this document are based on information currently available to the Bank and certain assumptions that the Bank deems reasonable. Actual results, including financial performance, may differ significantly from these statements due to various factors.

## Attached Material

# Index

Page

# 1. Semi-annual consolidated financial statements and significant notes thereto

## (1) Semi-annual consolidated balance sheets

(Millions of yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|---|---|---|
| Assets | | |
| Cash and due from banks | 466,752 | 390,307 |
| Call loans and bills bought | 5,000 | 69,205 |
| Monetary claims bought | 6,483 | 6,576 |
| Money held in trust | – | 2,005 |
| Securities | 871,384 | 943,455 |
| Loans and bills discounted | 2,057,353 | 2,103,409 |
| Foreign exchanges | 2,088 | 2,552 |
| Other assets | 24,828 | 30,515 |
| Property, plant and equipment | 17,865 | 17,378 |
| Intangible assets | 810 | 822 |
| Retirement benefit asset | 14,944 | 15,179 |
| Deferred tax assets | 488 | 299 |
| Customers' liabilities for acceptances and guarantees | 8,572 | 8,756 |
| Allowance for loan losses | (16,229) | (15,466) |
| Allowance for investment loss | (0) | (0) |
| Total assets | 3,460,341 | 3,574,997 |
| Liabilities | | |
| Deposits | 3,129,579 | 3,106,944 |
| Negotiable certificates of deposit | 59,128 | 84,071 |
| Call money and bills sold | 259 | 10,886 |
| Borrowed money | 87,129 | 167,532 |
| Foreign exchanges | 75 | 214 |
| Other liabilities | 14,272 | 16,988 |
| Provision for bonuses for directors (and other officers) | 20 | 10 |
| Retirement benefit liability | 928 | 938 |
| Provision for retirement benefits for directors (and other officers) | 23 | 26 |
| Provision for share awards | 149 | 101 |
| Provision for reimbursement of deposits | 174 | 156 |
| Provision for contingent loss | 826 | 722 |
| Deferred tax liabilities | 591 | 1,368 |
| Deferred tax liabilities for land revaluation | 1,515 | 1,500 |
| Acceptances and guarantees | 8,572 | 8,756 |
| Total liabilities | 3,303,246 | 3,400,218 |

(Millions of yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|---|---|---|
| Net assets | | |
| Share capital | 14,100 | 14,100 |
| Capital surplus | 9,212 | 9,212 |
| Retained earnings | 136,197 | 139,040 |
| Treasury shares | (940) | (816) |
| Total shareholders' equity | 158,570 | 161,536 |
| Valuation difference on available-for-sale securities | (12,462) | 1,012 |
| Deferred gains or losses on hedges | 936 | 2,471 |
| Revaluation reserve for land | 2,854 | 2,832 |
| Remeasurements of defined benefit plans | 6,458 | 6,181 |
| Total accumulated other comprehensive income | (2,213) | 12,498 |
| Non-controlling interests | 737 | 744 |
| Total net assets | 157,094 | 174,779 |
| Total liabilities and net assets | 3,460,341 | 3,574,997 |

## (2) Semi-annual consolidated statements of income and comprehensive income

### Semi-annual consolidated statements of income

(Millions of yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|---|---|---|
| Ordinary income | 26,377 | 29,384 |
| Interest income | 13,623 | 18,991 |
| Interest on loans and discounts | 8,998 | 11,927 |
| Interest and dividends on securities | 3,706 | 5,608 |
| Fees and commissions | 3,734 | 3,582 |
| Other ordinary income | 3,330 | 2,626 |
| Other income | 5,689 | 4,185 |
| Ordinary expenses | 22,659 | 23,786 |
| Interest expenses | 839 | 3,227 |
| Interest on deposits | 412 | 2,576 |
| Fees and commissions payments | 918 | 1,171 |
| Other ordinary expenses | 6,108 | 7,548 |
| General and administrative expenses | 10,706 | 10,945 |
| Other expenses | 4,086 | 893 |
| Ordinary profit | 3,718 | 5,597 |
| Extraordinary income | 4 | 1 |
| Gain on disposal of non-current assets | 4 | 1 |
| Extraordinary losses | 65 | 252 |
| Loss on disposal of non-current assets | 62 | 4 |
| Impairment losses | 2 | 247 |
| Profit before income taxes | 3,657 | 5,347 |
| Income taxes - current | 1,812 | 1,042 |
| Income taxes - deferred | (83) | 387 |
| Total income taxes | 1,728 | 1,429 |
| Profit | 1,928 | 3,917 |
| Profit attributable to non-controlling interests | 5 | 11 |
| Profit attributable to owners of parent | 1,923 | 3,906 |

## Semi-annual consolidated statements of comprehensive income

(Millions of yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|---|---|---|
| Profit | 1,928 | 3,917 |
| Other comprehensive income | (4,885) | 14,732 |
| Valuation difference on available-for-sale securities | (4,615) | 13,474 |
| Deferred gains or losses on hedges | (35) | 1,534 |
| Remeasurements of defined benefit plans, net of tax | (235) | (276) |
| Comprehensive income | (2,957) | 18,649 |
| Comprehensive income attributable to: | | |
| Owners of parent | (2,960) | 18,639 |
| Non-controlling interests | 3 | 10 |

### (3) Consolidated statements of changes in net assets

Six months ended September 30, 2024

(Millions of yen)

| | Shareholders' equity | | | | |
|---|---|---|---|---|---|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period | 14,100 | 9,212 | 132,146 | (1,078) | 154,381 |
| Changes during period | | | | | |
| Dividends of surplus | | | (807) | | (807) |
| Profit attributable to owners of parent | | | 1,923 | | 1,923 |
| Purchase of treasury shares | | | | (2) | (2) |
| Disposal of treasury shares | | | | 70 | 70 |
| Reversal of revaluation reserve for land | | | 4 | | 4 |
| Net changes in items other than shareholders' equity | | | | | |
| Total changes during period | – | – | 1,119 | 68 | 1,187 |
| Balance at end of period | 14,100 | 9,212 | 133,265 | (1,009) | 155,568 |

| | Accumulated other comprehensive income | | | | | Non-controlling interests | Total net assets |
|---|---|---|---|---|---|---|---|
| | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Revaluation reserve for land | Remeasure-ments of defined benefit plans | Total accumulated other comprehensive income | | |
| Balance at beginning of period | 9,416 | – | 2,902 | 5,372 | 17,691 | 721 | 172,793 |
| Changes during period | | | | | | | |
| Dividends of surplus | | | | | | | (807) |
| Profit attributable to owners of parent | | | | | | | 1,923 |
| Purchase of treasury shares | | | | | | | (2) |
| Disposal of treasury shares | | | | | | | 70 |
| Reversal of revaluation reserve for land | | | | | | | 4 |
| Net changes in items other than shareholders' equity | (4,613) | (35) | (4) | (235) | (4,887) | 0 | (4,887) |
| Total changes during period | (4,613) | (35) | (4) | (235) | (4,887) | 0 | (3,699) |
| Balance at end of period | 4,803 | (35) | 2,898 | 5,137 | 12,803 | 722 | 169,094 |

Six months ended September 30, 2025

(Millions of yen)

| | Shareholders' equity | | | | |
|---|---|---|---|---|---|
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Total shareholders' equity |
| Balance at beginning of period | 14,100 | 9,212 | 136,197 | (940) | 158,570 |
| Changes during period | | | | | |
| Dividends of surplus | | | (1,076) | | (1,076) |
| Profit attributable to owners of parent | | | 3,906 | | 3,906 |
| Purchase of treasury shares | | | | (116) | (116) |
| Disposal of treasury shares | | | (9) | 240 | 230 |
| Reversal of revaluation reserve for land | | | 22 | | 22 |
| Net changes in items other than shareholders' equity | | | | | |
| Total changes during period | — | — | 2,842 | 123 | 2,966 |
| Balance at end of period | 14,100 | 9,212 | 139,040 | (816) | 161,536 |

| | Accumulated other comprehensive income | | | | | Non-controlling interests | Total net assets |
|---|---|---|---|---|---|---|---|
| | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Revaluation reserve for land | Remeasurements of defined benefit plans | Total accumulated other comprehensive income | | |
| Balance at beginning of period | (12,462) | 936 | 2,854 | 6,458 | (2,213) | 737 | 157,094 |
| Changes during period | | | | | | | |
| Dividends of surplus | | | | | | | (1,076) |
| Profit attributable to owners of parent | | | | | | | 3,906 |
| Purchase of treasury shares | | | | | | | (116) |
| Disposal of treasury shares | | | | | | | 230 |
| Reversal of revaluation reserve for land | | | | | | | 22 |
| Net changes in items other than shareholders' equity | 13,475 | 1,534 | (22) | (276) | 14,711 | 7 | 14,718 |
| Total changes during period | 13,475 | 1,534 | (22) | (276) | 14,711 | 7 | 17,684 |
| Balance at end of period | 1,012 | 2,471 | 2,832 | 6,181 | 12,498 | 744 | 174,779 |

**(4) Notes on premise of going concern**

Not applicable.

**(5) Changes in accounting policies**

Not applicable.

## 2. Semi-annual non-consolidated financial statements

### (1) Semi-annual non-consolidated balance sheets

(Millions of yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|---|---|---|
| Assets | | |
| Cash and due from banks | 466,744 | 390,294 |
| Call loans | 5,000 | 69,205 |
| Monetary claims bought | 6,483 | 6,576 |
| Money held in trust | – | 2,005 |
| Securities | 874,077 | 946,204 |
| Loans and bills discounted | 2,064,173 | 2,110,227 |
| Foreign exchanges | 2,088 | 2,552 |
| Other assets | 4,342 | 9,269 |
| Other | 4,342 | 9,269 |
| Property, plant and equipment | 17,566 | 17,059 |
| Intangible assets | 773 | 787 |
| Prepaid pension costs | 5,580 | 6,173 |
| Deferred tax assets | 3,153 | 2,041 |
| Customers’ liabilities for acceptances and guarantees | 8,415 | 8,618 |
| Allowance for loan losses | (15,302) | (14,528) |
| Allowance for investment loss | (0) | (0) |
| Total assets | 3,443,096 | 3,556,487 |
| Liabilities | | |
| Deposits | 3,133,788 | 3,111,022 |
| Negotiable certificates of deposit | 61,928 | 86,671 |
| Call money | 259 | 10,886 |
| Borrowed money | 84,202 | 164,608 |
| Foreign exchanges | 75 | 214 |
| Other liabilities | 8,291 | 10,299 |
| Income taxes payable | 1,508 | 698 |
| Lease liabilities | 58 | 77 |
| Asset retirement obligations | 131 | 130 |
| Other | 6,592 | 9,393 |
| Provision for bonuses for directors (and other officers) | 20 | 10 |
| Provision for retirement benefits | 923 | 891 |
| Provision for share awards | 149 | 101 |
| Provision for reimbursement of deposits | 174 | 156 |
| Provision for contingent loss | 826 | 722 |
| Deferred tax liabilities for land revaluation | 1,515 | 1,500 |
| Acceptances and guarantees | 8,415 | 8,618 |
| Total liabilities | 3,300,570 | 3,395,704 |

(Millions of yen)

| | As of March 31, 2025 | As of September 30, 2025 |
|---|---|---|
| Net assets | | |
| Share capital | 14,100 | 14,100 |
| Capital surplus | 6,268 | 6,268 |
| Legal capital surplus | 6,268 | 6,268 |
| Retained earnings | 132,799 | 135,906 |
| Legal retained earnings | 14,100 | 14,100 |
| Other retained earnings | 118,698 | 121,805 |
| Reserve for tax purpose reduction entry of non-current assets | 162 | 159 |
| General reserve | 108,811 | 112,811 |
| Retained earnings brought forward | 9,724 | 8,834 |
| Treasury shares | (940) | (816) |
| Total shareholders’ equity | 152,228 | 155,459 |
| Valuation difference on available-for-sale securities | (13,492) | 21 |
| Deferred gains or losses on hedges | 936 | 2,471 |
| Revaluation reserve for land | 2,854 | 2,832 |
| Total valuation and translation adjustments | (9,702) | 5,324 |
| Total net assets | 142,526 | 160,783 |
| Total liabilities and net assets | 3,443,096 | 3,556,487 |

## (2) Semi-annual non-consolidated statements of income

(Millions of yen)

| | Six months ended September 30, 2024 | Six months ended September 30, 2025 |
|---|---|---|
| Ordinary income | 23,986 | 26,876 |
| Interest income | 14,281 | 19,380 |
| Interest on loans and discounts | 9,010 | 11,954 |
| Interest and dividends on securities | 4,353 | 5,971 |
| Fees and commissions | 3,373 | 3,189 |
| Other ordinary income | 644 | 105 |
| Other income | 5,688 | 4,200 |
| Ordinary expenses | 19,833 | 21,076 |
| Interest expenses | 830 | 3,220 |
| Interest on deposits | 413 | 2,580 |
| Fees and commissions payments | 1,045 | 1,283 |
| Other ordinary expenses | 3,571 | 5,172 |
| General and administrative expenses | 10,295 | 10,523 |
| Other expenses | 4,090 | 876 |
| Ordinary profit | 4,152 | 5,800 |
| Extraordinary income | 4 | ― |
| Extraordinary losses | 65 | 252 |
| Profit before income taxes | 4,091 | 5,548 |
| Income taxes - current | 1,738 | 982 |
| Income taxes - deferred | (84) | 394 |
| Total income taxes | 1,653 | 1,377 |
| Profit | 2,438 | 4,171 |

### (3) Semi-annual non-consolidated statements of changes in net assets

Six months ended September 30, 2024

(Millions of yen)

| | Shareholders' equity | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Capital surplus | | Retained earnings | | | | | | | |
| | | | | | Other retained earnings | | | | | | |
| | Share capital | Legal capital surplus | Total capital surplus | Legal retained earnings | Reserve for tax purpose reduction entry of non-current assets | General reserve | Retained earnings brought forward | Total retained earnings | Treasury shares | Total share-holders' equity |
| Balance at beginning of period | 14,100 | 6,268 | 6,268 | 14,100 | 169 | 105,811 | 8,291 | 128,372 | (1,078) | 147,663 |
| Changes during period | | | | | | | | | | |
| Dividends of surplus | | | | | | | (807) | (807) | | (807) |
| Reversal of reserve for tax purpose reduction entry of non-current assets | | | | | (2) | | 2 | – | | – |
| Provision of general reserve | | | | | | 3,000 | (3,000) | – | | – |
| Profit | | | | | | | 2,438 | 2,438 | | 2,438 |
| Purchase of treasury shares | | | | | | | | | (2) | (2) |
| Disposal of treasury shares | | | | | | | | | 70 | 70 |
| Reversal of revaluation reserve for land | | | | | | | 4 | 4 | | 4 |
| Net changes in items other than shareholders' equity | | | | | | | | | | |
| Total changes during period | – | – | – | – | (2) | 3,000 | (1,363) | 1,634 | 68 | 1,702 |
| Balance at end of period | 14,100 | 6,268 | 6,268 | 14,100 | 166 | 108,811 | 6,928 | 130,006 | (1,009) | 149,366 |

| | Valuation and translation adjustments | | | | Total net assets |
|---|---|---|---|---|---|
| | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Revaluation reserve for land | Total valuation and translation adjustments | |
| Balance at beginning of period | 8,585 | – | 2,902 | 11,487 | 159,151 |
| Changes during period | | | | | |
| Dividends of surplus | | | | | (807) |
| Reversal of reserve for tax purpose reduction entry of non-current assets | | | | | – |
| Provision of general reserve | | | | | – |
| Profit | | | | | 2,438 |
| Purchase of treasury shares | | | | | (2) |
| Disposal of treasury shares | | | | | 70 |
| Reversal of revaluation reserve for land | | | | | 4 |
| Net changes in items other than shareholders' equity | (4,536) | (35) | (4) | (4,575) | (4,575) |
| Balance at end of period | (4,536) | (35) | (4) | (4,575) | (2,873) |
| Balance at beginning of period | 4,048 | (35) | 2,898 | 6,911 | 156,278 |

Six months ended September 30, 2025

(Millions of yen)

| | Shareholders' equity | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Capital surplus | | Retained earnings | | | | | | |
| | | | | | Other retained earnings | | | | | |
| | Share capital | Legal capital surplus | Total capital surplus | Legal retained earnings | Reserve for tax purpose reduction entry of non-current assets | General reserve | Retained earnings brought forward | Total retained earnings | Treasury shares | Total share-holders' equity |
| Balance at beginning of period | 14,100 | 6,268 | 6,268 | 14,100 | 162 | 108,811 | 9,724 | 132,799 | (940) | 152,228 |
| Changes during period | | | | | | | | | | |
| Dividends of surplus | | | | | | | (1,076) | (1,076) | | (1,076) |
| Reversal of reserve for tax purpose reduction entry of non-current assets | | | | | (2) | | 2 | — | | — |
| Provision of general reserve | | | | | | 4,000 | (4,000) | — | | — |
| Profit | | | | | | | 4,171 | 4,171 | | 4,171 |
| Purchase of treasury shares | | | | | | | | | (116) | (116) |
| Disposal of treasury shares | | | | | | | (9) | (9) | 240 | 230 |
| Reversal of revaluation reserve for land | | | | | | | 22 | 22 | | 22 |
| Net changes in items other than shareholders' equity | | | | | | | | | | |
| Total changes during period | — | — | — | — | (2) | 4,000 | (890) | 3,107 | 123 | 3,230 |
| Balance at end of period | 14,100 | 6,268 | 6,268 | 14,100 | 159 | 112,811 | 8,834 | 135,906 | (816) | 155,459 |

| | Valuation and translation adjustments | | | | Total net assets |
|---|---|---|---|---|---|
| | Valuation difference on available-for-sale securities | Deferred gains or losses on hedges | Revaluation reserve for land | Total valuation and translation adjustments | |
| Balance at beginning of period | (13,492) | 936 | 2,854 | (9,702) | 142,526 |
| Changes during period | | | | | |
| Dividends of surplus | | | | | (1,076) |
| Reversal of reserve for tax purpose reduction entry of non-current assets | | | | | – |
| Provision of general reserve | | | | | – |
| Profit | | | | | 4,171 |
| Purchase of treasury shares | | | | | (116) |
| Disposal of treasury shares | | | | | 230 |
| Reversal of revaluation reserve for land | | | | | 22 |
| Net changes in items other than shareholders' equity | 13,513 | 1,534 | (22) | 15,026 | 15,026 |
| Balance at end of period | 13,513 | 1,534 | (22) | 15,026 | 18,257 |
| Balance at beginning of period | 21 | 2,471 | 2,832 | 5,324 | 160,783 |

# Financial Results for

# the Six Months Ended

# September 30, 2025

# (1H FY2025)

**THE AKITA BANK, LTD.**

# Table of Contents

**The Bank does not implement "partial direct write-offs"; however, for reference, it provides "disclosed claims under the financial reconstruction law and risk-monitored loans" as if partial direct write-offs were applied.**

* **"**Partial direct write-offs" refer to the direct write-offs of Category IV claims as bad debts. These claims represent the remaining amount of loans to debtors after deducting the amount expected to be recovered through collateral, guarantees, etc., from the secured/guaranteed claim amount against debtors classified as "bankrupt" or "effectively bankrupt" in our self-assessment.
Since partial direct write-offs are solely an accounting treatment, the Bank does not apply this method and instead records specific allowances for doubtful accounts for the full amount of these claims.

# I Overview of financial results for the 1H FY2025

## 1 Financial highlights

(1) Non-consolidated earnings

(Millions of yen)

| | 1H FY2025 | Year-on-year changes | Change (%) | 1H FY2024 |
|---|---|---|---|---|
| Ordinary income | 26,876 | 2,890 | 12.0 | 23,986 |
| Core net business income | 7,570 | 2,047 | 37.0 | 5,523 |
| Ordinary profit | 5,800 | 1,648 | 39.6 | 4,152 |
| Profit | 4,171 | 1,733 | 71.0 | 2,438 |

► Ordinary income increased by ¥2,890 million year-on-year to ¥26,876 million (up 12.0%).

Factor for the increase: Interest income increased.

► Core net business income increased by ¥2,047 million year-on-year to ¥7,570 million (up 37.0%).

Factor for the increase: Net interest income increased due to higher interest on loan and securities.

► Ordinary profit increased by ¥1,648 million year-on-year to ¥5,800 million (up 39.6%).

Factor for the increase: Core net business income increased, along with a decrease in credit-related costs, despite the deterioration in gains/losses on bond transactions and gains/losses related to equity securities.

► Profit increased by ¥1,733 million year-on-year to ¥4,171 million (up 71.0%).

(2) Soundness of management (Non-consolidated)

► The valuation difference on securities improved by ¥13.4 billion compared to the end of the previous fiscal year, resulting in a valuation gain of ¥0.02 billion.

► The non-performing loan ratio decreased by 0.18 percentage points from the end of the previous fiscal year to 2.53%.

► The capital adequacy ratio decreased by 0.38 percentage points from the end of the previous fiscal year to 11.41%.

(3) Dividends

► The interim dividend is set at ¥75 per share.

► The fiscal year-end dividend is also planned to be ¥75 per share, resulting in the annual dividend of ¥150.

(4) Full-year earnings forecasts for FY2025

► Non-consolidated: Ordinary profit is expected to be ¥9,800 million and profit is expected to be ¥6,500 million.

► Consolidated: Ordinary profit is expected to be ¥9,800 million and profit attributable to owners of parent is expected to be ¥6,500 million.

## 2 Overview of non-consolidated earnings

(Millions of yen)

| | | 1H FY2025 (A) | (A)-(B) | 1H FY2024 (B) |
|---|---|---|---|---|
| Ordinary income | 1 | 26,876 | 2,890 | 23,986 |
| Gross business profit | 2 | 13,001 | 150 | 12,851 |
| Net interest income | 3 | 16,162 | 2,712 | 13,450 |
| Net fees and commissions | 4 | 1,905 | (422) | 2,327 |
| Net other business income | 5 | (5,066) | (2,139) | (2,927) |
| (Of which, gains/losses on bond transactions) | 6 | (5,079) | (2,121) | (2,958) |
| Expenses (excluding non-recurrent expense) | 7 | 10,510 | 225 | 10,285 |
| Personnel expenses | 8 | 5,460 | 51 | 5,409 |
| Non-personnel expenses | 9 | 4,238 | 177 | 4,061 |
| Core net business income | 10 | 7,570 | 2,047 | 5,523 |
| Core net business income(excluding gains/losses on cancellation of private offering investment trusts) | 11 | 7,367 | 1,944 | 5,423 |
| Net business income (before net provision of general allowance for loan losses) | 12 | 2,491 | (74) | 2,565 |
| (i) Net provision of general allowance for loan losses | 13 | (328) | (1,595) | 1,267 |
| Net business income | 14 | 2,819 | 1,521 | 1,298 |
| Net non-recurrent gains/losses | 15 | 2,981 | 127 | 2,854 |
| (ii) Disposal of non-performing loans | 16 | (272) | (2,638) | 2,366 |
| Provision of specific allowance for loan losses | 17 | (336) | (2,643) | 2,307 |
| Gains/losses related to equity securities | 18 | 2,439 | (2,543) | 4,982 |
| Other non-recurrent gains/losses | 19 | 269 | 31 | 238 |
| Ordinary profit | 20 | 5,800 | 1,648 | 4,152 |
| Extraordinary income/losses | 21 | (252) | (191) | (61) |
| Profit before income taxes | 22 | 5,548 | 1,457 | 4,091 |
| Income taxes - current | 23 | 982 | (756) | 1,738 |
| Income taxes - deferred | 24 | 394 | 478 | (84) |
| Income taxes | 25 | 1,377 | (276) | 1,653 |
| Profit | 26 | 4,171 | 1,733 | 2,438 |
| Credit related costs ((i)+(ii)) | 27 | (600) | (4,233) | 3,633 |

・ The net interest income increased by ¥2,712 million due to the rise in interest of loan and bills discounted and securities interest dividends.

・ The net fees and commissions decreased by ¥422 million.

・ The expenses increased by ¥225 million.

○ The core net business income increased by ¥2,047 million.

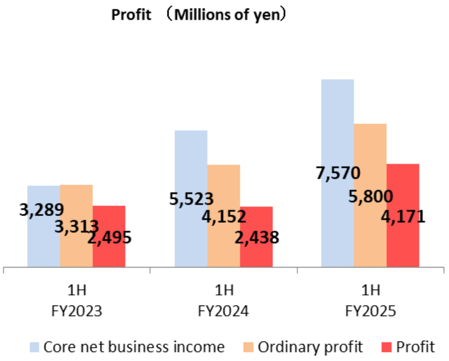
・ The gains/losses on bond transactions deteriorated by ¥2,121 million.

・ The gains/losses related to equity securities deteriorated by ¥2,543 million.

・ The credit-related costs decreased by ¥4,233 million.

○ The ordinary profit increased by ¥1,648 million.

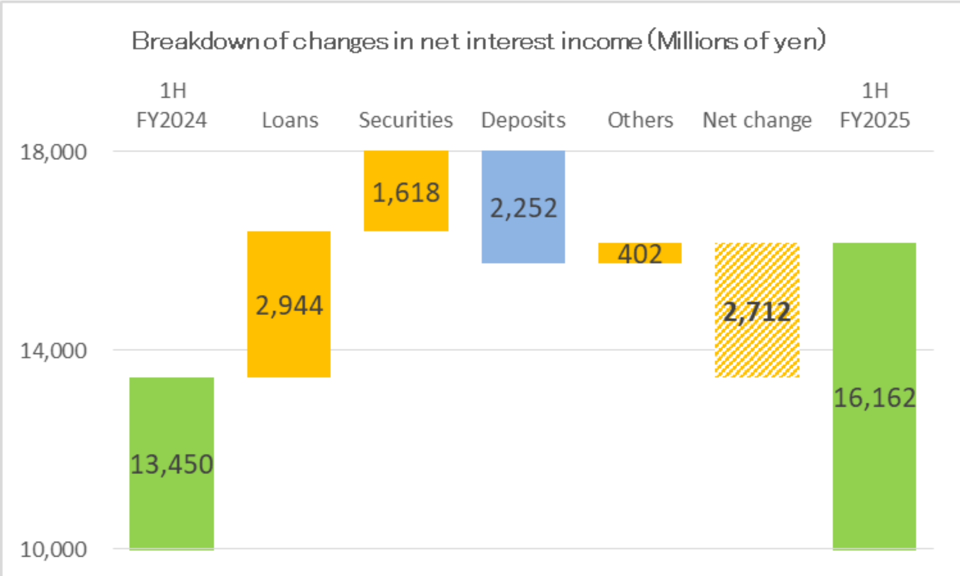
○ The profit increased by ¥1,733 million.




Note: Core net business income (10) = gross business profit (2) – expenses (excluding non-recurrent expense) (7) – gains/losses on bond transactions (6)

**Breakdown of changes in net interest income**

Interest income from both loans and securities increased by ¥2,944 million and ¥1,618 million, respectively, due to increases in average balances and higher yields. On the other hand, interest on deposits also increased by ¥2,252 million. As a result, total net interest income rose by ¥2,712million year-on-year to ¥16,162 million (up 20.1%).




Average balance (Billions of yen)

| | 1H FY2024 (B) | 1H FY2025 (A) | (A)-(B) |
|---|---|---|---|
| Loans and bills discounted | 1,980.2 | 2,076.5 | 96.3 |
| Securities | 849.8 | 903.3 | 53.5 |
| Deposits (including negotiable certificates of deposit) | 3,225.0 | 3,221.1 | (3.9) |

Yield (%)

| | 1H FY2024 (B) | 1H FY2025 (A) | (A)-(B) |
|---|---|---|---|
| Loans and bills discounted | 0.90 | 1.14 | 0.24 |
| Securities | 1.02 | 1.31 | 0.29 |
| Deposits (including negotiable certificates of deposit) | 0.02 | 0.16 | 0.14 |

## 3 Highlights on consolidated earnings

| | | |
|---|---|---|
| Ordinary income: | ¥29,384 million | (up ¥3,007 million or 11.4% year-on-year) |
| Ordinary profit: | ¥5,597 million | (up ¥1,879 million or 50.5% year-on-year) |
| Profit attributable to owners of parent: | ¥3,906 million | (up ¥1,983 million or 103.1% year-on-year) |

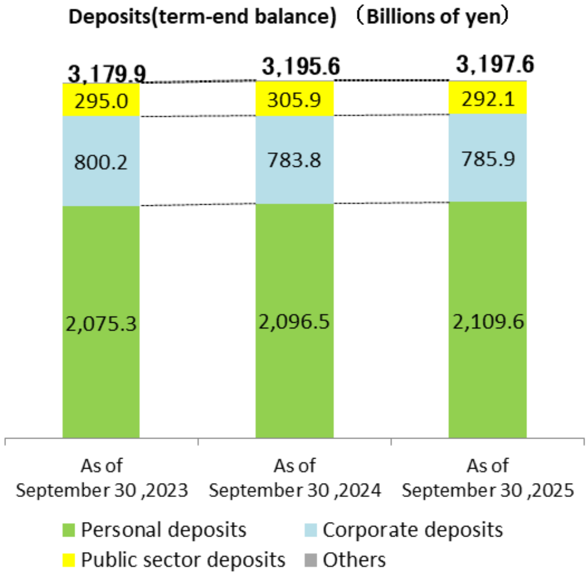
The factors driving the increase or decrease in consolidated earnings are primarily attributable to the factors affecting the Bank’s non-consolidated earnings.

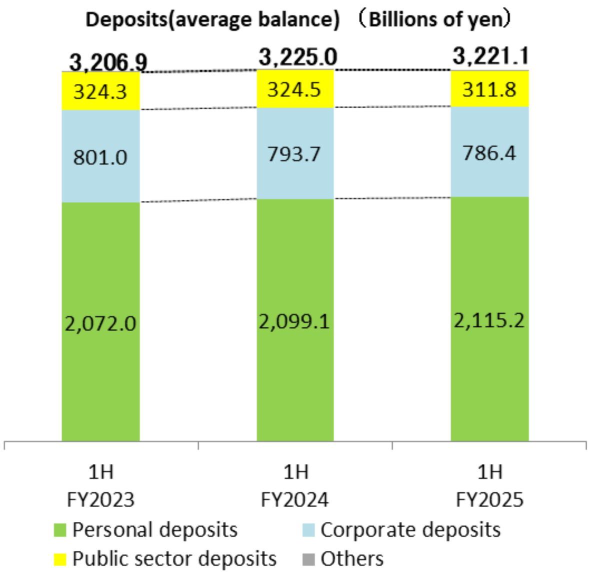
## 4 Balance of deposits (including negotiable certificates of deposit) (Non-consolidated)

Deposits (term-end balance) increased by ¥2.0 billion compared to the end of the same period of the previous fiscal year to ¥3,197.6 billion (an increase of 0.0%). This increase was due to increases in both personal and corporate deposits, despite a decrease in public sector deposits. In addition, deposits (average balance) decreased by ¥3.9 billion compared to the same period of the previous fiscal year to ¥3,221.1 billion (a decrease of 0.1%), also due to the decreases in corporate and public sector deposits, despite an increase in personal deposits.

(Billions of yen, %)

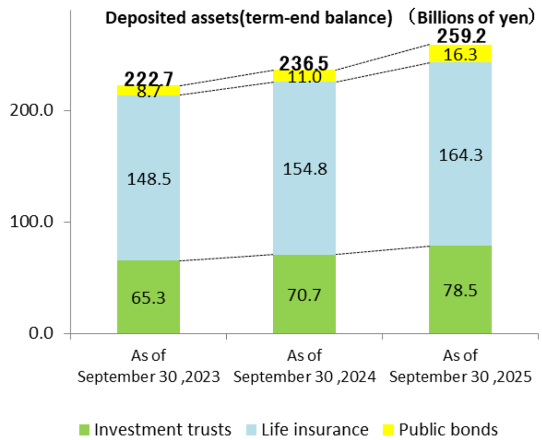
| | 1H FY2023 | 1H FY2024 (B) | 1H FY2025 (A) | (A) – (B) | ((A)–(B))/(B)×100 | Full year FY2024 |
|---|---|---|---|---|---|---|
| Deposits (term-end balance) | 3,179.9 | 3,195.6 | 3,197.6 | 2.0 | 0.0 | 3,195.7 |
| Deposits (average balance) | 3,206.9 | 3,225.0 | 3,221.1 | (3.9) | (0.1) | 3,209.6 |




## 5 Deposited assets

Due to increases in investment trust, annuity insurance and public bonds, deposited assets (term-end balance) increased by ¥22.7 billion compared to the end of the same period of the previous fiscal year to ¥259.2 billion (an increase of 9.5%). In addition, the amount of deposited assets sold during the period decreased by ¥2.6 billion year-on-year to ¥24.6 billion (a decrease of 9.5%).




Amount of deposited assets sold

(Billions of yen)

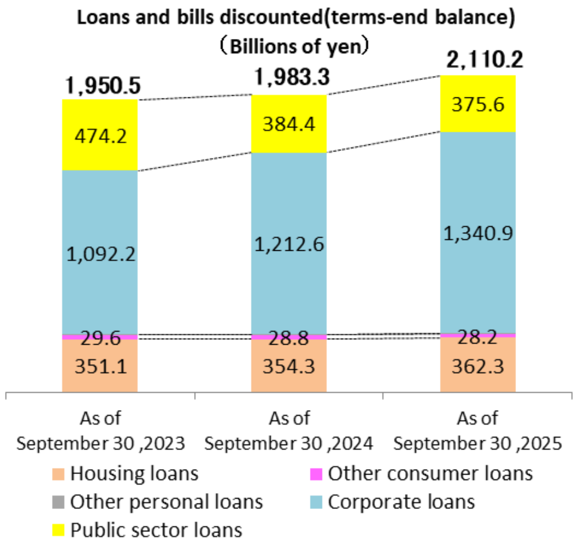
| | 1H FY2024 (B) | 1H FY2025 (A) | (A) – (B) |
|---|---|---|---|
| Investment trusts | 9.7 | 7.3 | (2.4) |
| Annuity insurance | 15.9 | 13.3 | (2.6) |
| Public bonds | 1.5 | 3.8 | 2.3 |
| Total | 27.2 | 24.6 | (2.6) |

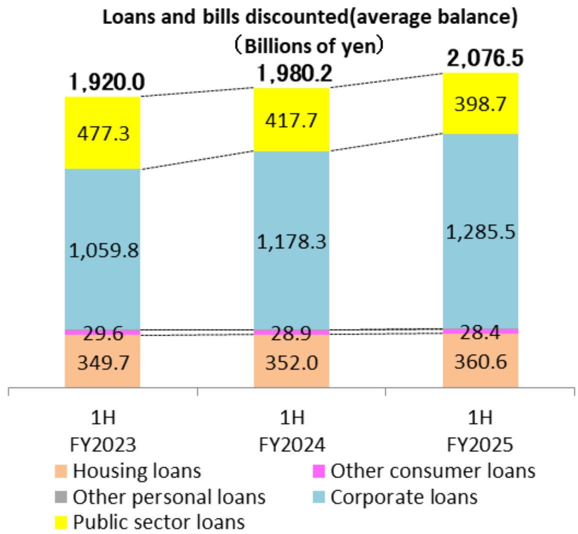
## 6 Balance of loans and bills discounted

Loans and bills discounted (term-end balance) increased by ¥126.9 billion compared to the end of the same period of the previous fiscal year to ¥2,110.2 billion (an increase of 6.3%), due to increases in personal loans and corporate loans, despite a decrease in public sector loans. In addition, loans and bills discounted (average balance) increased by ¥96.3 billion compared to the same period of the previous fiscal year to ¥2,076.5 billion (an increase of 4.8%), due to increases in personal loans and corporate loans, despite a decrease in public sector loans.

(Billions of yen, %)

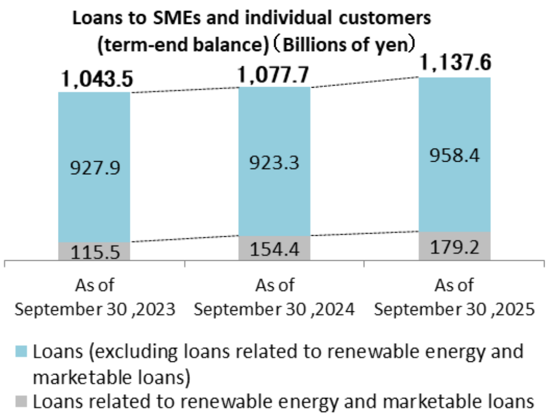
| | 1H FY2023 | 1H FY2024 (B) | 1H FY2025 (A) | (A) – (B) | ((A)–(B))/(B)×100 | Full-year FY2024 |
|---|---|---|---|---|---|---|
| Loans and bills discounted (term-end balance) | 1,950.5 | 1,983.3 | 2,110.2 | 126.9 | 6.3 | 2,064.1 |
| Loans and bills discounted (average balance) | 1,920.0 | 1,980.2 | 2,076.5 | 96.3 | 4.8 | 2,002.9 |



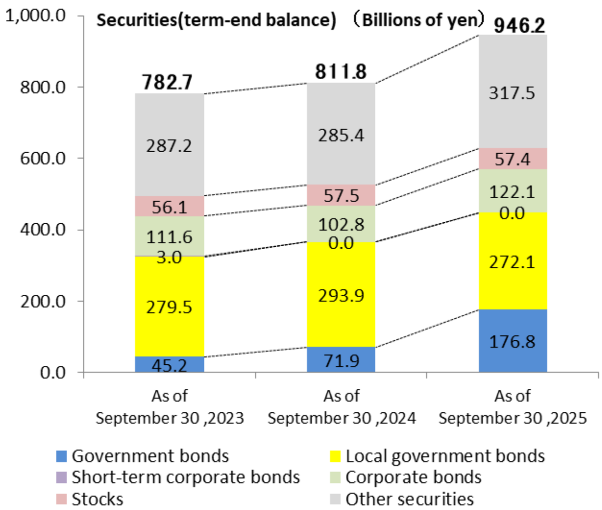

### Balance of loans to SMEs and individual customers

Loans to SMEs and individual customers (term-end balance) increased by ¥59.9 billion compared to the end of the same period of the previous fiscal year to ¥1,137.6 billion (an increase of 5.5%). Of this amount, loans (excluding loans related to renewable energy and marketable loans) increased by ¥35.1 billion compared to the end of the same period of the previous fiscal year to ¥958.4 billion.




## 7 Balance of securities

Securities (term-end balance) increased by ¥134.4 billion from the end of the same period of the previous fiscal year to ¥946.2 billion (an increase of 16.5%) due to an increase in the balance of government bonds.

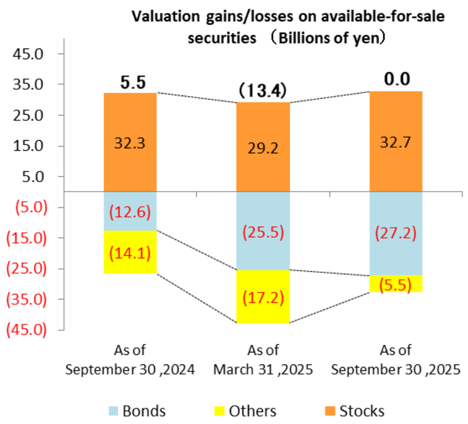



(Billions of yen)

| | As of September 30, 2024 (B) | As of September 30, 2025 (A) | (A) – (B) | As of March 31, 2025 |
|---|---|---|---|---|
| Government bonds | 71.9 | 176.8 | 104.9 | 143.6 |
| Local government bonds | 293.9 | 272.1 | (21.8) | 284.1 |
| Short-term corporate bonds | – | – | – | – |
| Corporate bonds | 102.8 | 122.1 | 19.3 | 108.7 |
| Stocks | 57.5 | 57.4 | (0.1) | 56.3 |
| Other securities | 285.4 | 317.5 | 32.1 | 281.1 |
| Securities | 811.8 | 946.2 | 134.4 | 874.0 |

### Valuation gains/losses on securities

Valuation gains on securities improved by ¥13.4 billion from the end of the previous fiscal year (March 31, 2025) to a valuation gain of ¥0.02 billion due to an improvement in the valuation of stocks and others.




(Billions of yen)

| | As of September 30, 2024 (B) | As of March 31, 2025 (C) | As of September 30, 2025 (A) | (A) – (B) | (A) – (C) |
|---|---|---|---|---|---|
| Stocks | 32.3 | 29.2 | 32.7 | 0.4 | 3.5 |
| Bonds | (12.6) | (25.5) | (27.2) | (14.6) | (1.7) |
| Others | (14.1) | (17.2) | (5.5) | 8.6 | 11.7 |
| Valuation gains/losses | 5.5 | (13.4) | 0.0 | (5.5) | 13.4 |

### Gains/losses on securities

Gains on securities decreased by ¥4.6 billion from the same period of the previous year to losses of ¥2.6 billion due to an increase in losses on sales and redemption of bonds, as well as a decrease in gains on sales of equity securities.

(Billions of yen)

| | 1H FY2023 | 1H FY2024 (B) | 1H FY2025 (A) | (A) – (B) |
|---|---|---|---|---|
| Gains/losses on bond transactions | (0.0) | (2.9) | (5.0) | (2.1) |
| Gains on sales | 1.4 | 0.6 | 0.0 | (0.6) |
| Losses on sales | 1.5 | 2.5 | 2.8 | 0.3 |
| Losses on redemption | 0.0 | 1.0 | 2.3 | 1.3 |
| Gains/losses related to equity securities | 0.6 | 4.9 | 2.4 | (2.5) |
| Gaines on sales | 1.3 | 5.0 | 2.9 | (2.1) |
| Losses on sales | 0.6 | 0.0 | 0.4 | 0.4 |
| Losses on devaluation | 0.0 | 0.0 | 0.0 | 0.0 |
| Gains/losses on securities | 0.5 | 2.0 | (2.6) | (4.6) |

## 8 Credit-related costs

Total credit-related costs decreased by ¥4.2 billion from the same period of the previous fiscal year to a negative ¥0.6 billion (a reversal of ¥0.6 billion), due to a decrease of ¥1.5 billion in net provision of general allowance for loan losses and a decrease of ¥2.6 billion in provision of specific allowance for loan losses.

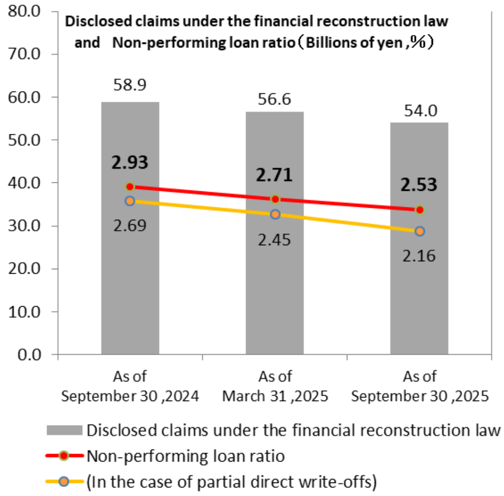
(Billions of yen)

| | 1H FY2023 | 1H FY2024 (B) | 1H FY2025 (A) | (A) – (B) |
|---|---|---|---|---|
| Net provision of general allowance for loan losses | 0.0 | 1.2 | (0.3) | (1.5) |
| Disposal of non-performing loans | 0.2 | 2.3 | (0.2) | (2.5) |
| Write-off of loans | – | – | – | — |
| Loss on sale of loans | – | – | – | — |
| Provision of specific allowance for loan losses | 0.1 | 2.3 | (0.3) | (2.6) |
| Provision for contingent loss, etc. | 0.0 | 0.0 | 0.0 | 0.0 |
| Credit-related costs | 0.2 | 3.6 | (0.6) | (4.2) |

## 9 Disclosed claims under the financial reconstruction law

Disclosed claims under the financial reconstruction law decreased by ¥2.6 billion from the end of the previous fiscal year (March 31, 2025) to ¥54.0 billion.

The non-performing loan ratio decreased by 0.18 percentage points to 2.53%. The non-performing loan ratio in the case of partial direct write-offs decreased by 0.29 percentage points to 2.16%.

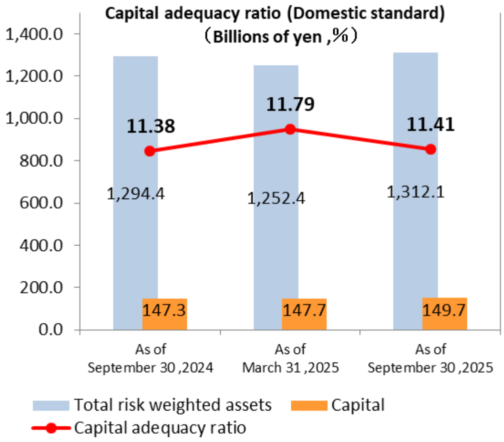



(Billions of yen, %)

| | As of September 30, 2024 (B) | As of March 31, 2025 (C) | As of September 30, 2025 (A) | (A) – (B) | (A) – (C) |
|---|---|---|---|---|---|
| Disclosed claims under the financial reconstruction law | 58.9 | 56.6 | 54.0 | (4.9) | (2.6) |
| Non-performing loan ratio | 2.93 | 2.71 | 2.53 | (0.40) | (0.18) |
| (In the case of partial direct write-offs) | 2.69 | 2.45 | 2.16 | (0.53) | (0.29) |

## 10 Capital adequacy ratio

While capital, the numerator, increased by ¥2.0 billion compared to the end of the previous fiscal year, mainly due to the accumulation of profits. However, total risk weighted assets, the denominator, increased by ¥59.7 billion mainly due to an increase in loans and bills discounted. As a result, the capital adequacy ratio declined by 0.38 percentage points to 11.41%.




(Billions of yen, %)

| | As of September 30, 2024 (B) | As of March 31, 2025 (C) | As of September 30, 2025 (A) | (A) – (B) | (A) – (C) |
|---|---|---|---|---|---|
| Total risk weighted assets | 1,294.4 | 1,252.4 | 1,312.1 | 17.7 | 59.7 |
| Capital | 147.3 | 147.7 | 149.7 | 2.4 | 2.0 |
| Capital adequacy ratio | 11.38 | 11.79 | 11.41 | 0.03 | (0.38) |

## 11 Full-year earnings forecasts for FY2025

Non-consolidated: Core net business income is expected to decrease by ¥211 million from FY2024 to ¥11,000 million. On the other hand, ordinary profit is expected to increase by ¥428 million to ¥9,800 million, and profit is expected to rise by ¥463 million to ¥6,500 million.

Consolidated: Ordinary profit is expected to increase by ¥679 million from FY2024 to ¥9,800 million, and profit attributable to owners of parent is expected to rise by ¥838 million to ¥6,500 million.

(Millions of yen)

| Non-consolidated earnings | FY2025 Full-year forecasts | | FY2024 Full-year results |
|---|---|---|---|
| | (A) | (A) – (B) | (B) |
| Core net business income | 11,000 | (211) | 11,211 |
| Ordinary profit | 9,800 | 428 | 9,372 |
| Profit | 6,500 | 463 | 6,037 |

(Millions of yen)

| Consolidated earnings | FY2025 Full-year forecasts | | FY2024 Full-year results |
|---|---|---|---|
| | (A) | (A) – (B) | (B) |
| Ordinary profit | 9,800 | 679 | 9,121 |
| Profit attributable to owners of parent | 6,500 | 838 | 5,662 |

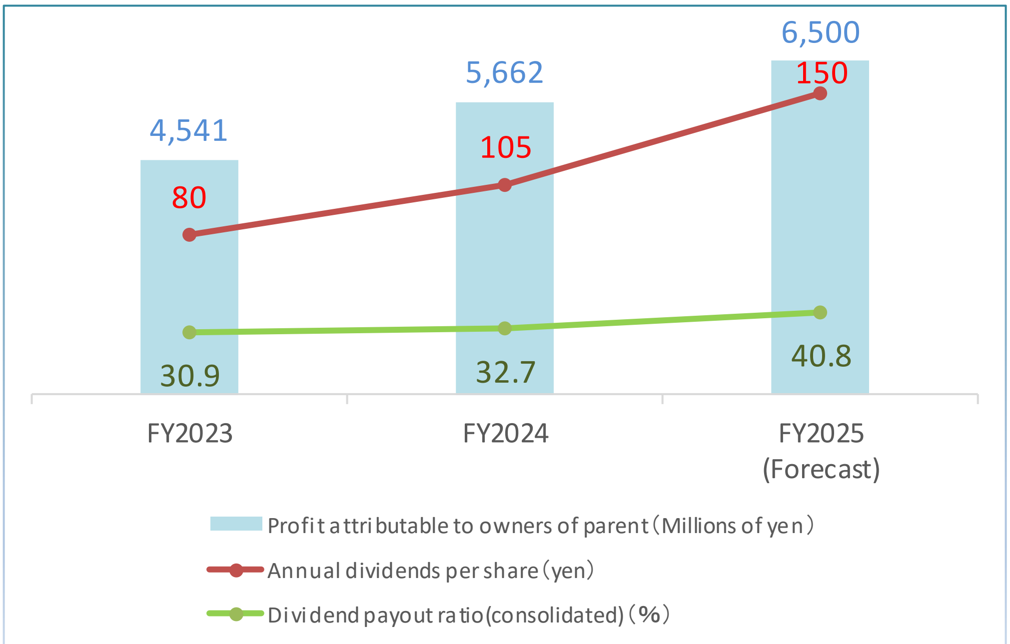
## 12 Interim dividend and forecasts for fiscal year-end dividend for FY2025

The interim dividend for FY2025 is set at ¥75 per share.

The fiscal year-end dividend is also planned to be ¥75 per share, resulting in an annual dividend of ¥150.

(Yen)

| | FY2023 | FY2024 | FY2025 (The fiscal year-end dividend is a forecast) |
|---|---|---|---|
| Cash dividends per share | 80 | 105 | 150 |
| Interim | 35 | 45 | 75 |
| Fiscal year-end | 45 | 60 | 75 |




### Shareholder return policy

The Bank's basic dividend policy is to keep the internal reserves sufficient for sound management and efficient funding in view of the public nature of banks, while maintaining stable dividend distribution.

Under this basic policy, the Bank aims for a dividend payout ratio of at least 40% of profit attributable to owners of parent, and strive to increase dividends per share through profit growth. In addition, the acquisition of treasury stock will be carried out flexibly, based on the premise of maintaining adequate capital, while taking into consideration the improvement of capital efficiency, investment opportunities for medium-to long-term growth, and market conditions.

# II Figures for financial results for the 1H FY2025

## 1 Summary of profit or loss

### [Non-consolidated]

(Millions of yen)

| | | 1H FY2025 (A) | (A) – (B) | 1H FY2024 (B) |
|---|---|---|---|---|
| Ordinary income | 1 | 26,876 | 2,890 | 23,986 |
| Gross business profit | 2 | 13,001 | 150 | 12,851 |
| (Gross core business profit) | 3 | 18,080 | 2,271 | 15,809 |
| Gross domestic business profit | 4 | 12,824 | 111 | 12,713 |
| (Gross core business profit) | 5 | 17,904 | 2,233 | 15,671 |
| Net interest income | 6 | 16,004 | 2,656 | 13,348 |
| Net fees and commissions | 7 | 1,899 | (423) | 2,322 |
| Net other business income | 8 | (5,078) | (2,121) | (2,957) |
| (Of which, gains/losses on bond transactions) | 9 | (5,079) | (2,121) | (2,958) |
| Gross international business profit | 10 | 176 | 39 | 137 |
| (Gross core business profit) | 11 | 176 | 39 | 137 |
| Net interest income | 12 | 158 | 57 | 101 |
| Net fees and commissions | 13 | 5 | 0 | 5 |
| Net other business income | 14 | 12 | (18) | 30 |
| (Of which, gains/losses on bond transactions) | 15 | – | – | – |
| Expenses (excluding non-recurrent expense) | 16 | 10,510 | 225 | 10,285 |
| Personnel expenses | 17 | 5,460 | 51 | 5,409 |
| Non-personnel expenses | 18 | 4,238 | 177 | 4,061 |
| Taxes | 19 | 810 | (4) | 814 |
| Net business income (before net provision of general allowance for loan losses) | 20 | 2,491 | (74) | 2,565 |
| Core net business income | 21 | 7,570 | 2,047 | 5,523 |
| Core net business income (excluding gains/losses on cancellation of private offering investment trusts) | 22 | 7,367 | 1,944 | 5,423 |
| (i) Net provision of general allowance for loan losses | 23 | (328) | (1,595) | 1,267 |
| Net business income | 24 | 2,819 | 1,521 | 1,298 |
| Of which, net gains/losses on bond transactions | 25 | (5,079) | (2,121) | (2,958) |
| Net non-recurrent gains/losses | 26 | 2,981 | 127 | 2,854 |
| (ii) Disposal of non-performing loans | 27 | (272) | (2,638) | 2,366 |
| Write-off of loans | 28 | – | – | – |
| Provision of specific allowance for loan losses | 29 | (336) | (2,643) | 2,307 |
| Loss on sale of loans | 30 | – | – | – |
| Provision for contingent loss, etc. | 31 | 64 | 6 | 58 |
| Gains/losses related to equity securities | 32 | 2,439 | (2,543) | 4,982 |
| Gain on sale of equity securities | 33 | 2,912 | (2,150) | 5,062 |
| Loss on sale of equity securities | 34 | 470 | 397 | 73 |
| Loss on devaluation of equity securities | 35 | 1 | (4) | 5 |
| Other non-recurrent gains/losses | 36 | 269 | 31 | 238 |
| Ordinary profit | 37 | 5,800 | 1,648 | 4,152 |

(Millions of yen)

| | | 1H FY2025 (A) | (A) – (B) | 1H FY2024 (B) |
|---|---|---|---|---|
| Extraordinary income/losses | 38 | (252) | (191) | (61) |
| Gains/losses on disposal of non-current assets | 39 | (4) | 54 | (58) |
| Gain on disposal of non-current assets | 40 | – | (4) | 4 |
| Loss on disposal of non-current assets | 41 | 4 | (58) | 62 |
| Impairment losses | 42 | 247 | 245 | 2 |
| Profit before income taxes | 43 | 5,548 | 1,457 | 4,091 |
| Income taxes - current | 44 | 982 | (756) | 1,738 |
| Income taxes - deferred | 45 | 394 | 478 | (84) |
| Income taxes | 46 | 1,377 | (276) | 1,653 |
| Profit | 47 | 4,171 | 1,733 | 2,438 |

| | | | | |
|---|---|---|---|---|
| Credit-related costs ((i) + (ii)) | 48 | (600) | (4,233) | 3,633 |

Note: Amounts have been rounded down to the nearest million yen.

**[Consolidated]**

(On a consolidated statement of income basis)

(Millions of yen)

| | 1H FY2025 (A) | (A) – (B) | 1H FY2024 (B) |
|---|---|---|---|
| Consolidated gross profit | 13,252 | 431 | 12,821 |
| Net interest income | 15,764 | 2,981 | 12,783 |
| Net fees and commissions | 2,410 | (405) | 2,815 |
| Net other business income | (4,922) | (2,144) | (2,778) |
| General and administrative expenses | 10,945 | 239 | 10,706 |
| Cost of allowance for bad debts write-off | (560) | (4,184) | 3,624 |
| Write-off of loans | 8 | 4 | 4 |
| Provision of specific allowance for loan losses | (326) | (2,640) | 2,314 |
| Loss on sale of loans | 6 | (3) | 9 |
| Net provision of general allowance for loan losses | (314) | (1,551) | 1,237 |
| Provision for contingent loss, etc. | 64 | 6 | 58 |
| Gains/losses related to equity securities | 2,439 | (2,543) | 4,982 |
| Other | 291 | 47 | 244 |
| Ordinary profit | 5,597 | 1,879 | 3,718 |
| Extraordinary income/losses | (250) | (189) | (61) |
| Profit before income taxes | 5,347 | 1,690 | 3,657 |
| Income taxes - current | 1,042 | (770) | 1,812 |
| Income taxes - deferred | 387 | 470 | (83) |
| Profit attributable to non-controlling interests | 11 | 6 | 5 |
| Profit attributable to owners of parent | 3,906 | 1,983 | 1,923 |

Note: Consolidated gross profit = (interest income – interest expenses) + (fees and commissions – fees and commissions payments) + (other ordinary income – other ordinary expenses)

(Millions of yen)

| | | | |
|---|---|---|---|
| Consolidated net business income | 2,616 | 1,753 | 863 |

Note: Consolidated net business income = non-consolidated net business income + ordinary profit of subsidiaries – internal transactions (dividends, etc.)

Number of consolidated entities

| | | | |
|---|---|---|---|
| Number of consolidated subsidiaries | 7 | 0 | 7 |
| Number of entities accounted for using equity method | 0 | 0 | 0 |

(Millions of yen)

| | | | |
|---|---|---|---|
| Other comprehensive income | 14,732 | 19,617 | (4,885) |
| Valuation difference on available-for-sale securities | 13,474 | 18,089 | (4,615) |
| Deferred gains or losses on hedges | 1,534 | 1,569 | (35) |
| Remeasurements of defined benefit plans, net of tax | (276) | (41) | (235) |

| | | | |
|---|---|---|---|
| Comprehensive income | 18,649 | 21,606 | (2,957) |

## 2 Net business income [Non-consolidated]

(Millions of yen)

| | 1H FY2025 (A) | (A) – (B) | 1H FY2024 (B) |
|---|---|---|---|
| Net business income (before net provision of general allowance for loan losses) | 2,491 | (74) | 2,565 |
| Per employee (Thousands of yen) | 2,112 | 13 | 2,099 |
| Net business income | 2,819 | 1,521 | 1,298 |
| Per employee (Thousands of yen) | 2,391 | 1,329 | 1,062 |

## 3 Margin [Non-consolidated]

### (1) All branches including head office

(%)

| | 1H FY2025 (A) | (A) – (B) | 1H FY2024 (B) |
|---|---|---|---|
| Yield on interest-earnings assets | 1.12 | 0.29 | 0.83 |
| Yield on loans and bills discounted | 1.14 | 0.24 | 0.90 |
| Yield on securities | 1.31 | 0.29 | 1.02 |
| Yield on interest-bearing liabilities | 0.81 | 0.17 | 0.64 |
| Yield on deposits and negotiable certificates of deposit | 0.16 | 0.14 | 0.02 |
| Yield on external debt | 0.17 | 0.17 | 0.00 |
| Net interest margin | 0.31 | 0.12 | 0.19 |

### (2) Domestic business

(%)

| | 1H FY2025 (A) | (A) – (B) | 1H FY2024 (B) |
|---|---|---|---|
| Yield on interest-bearing assets | 1.11 | 0.31 | 0.80 |
| Yield on loans and bills discounted | 1.14 | 0.24 | 0.90 |
| Yield on securities | 1.31 | 0.29 | 1.02 |
| Yield on interest-bearing liabilities | 0.81 | 0.19 | 0.62 |
| Yield on deposits and negotiable certificates of deposit | 0.16 | 0.14 | 0.02 |
| External debt | 0.14 | 0.14 | 0.00 |
| Net interest margin | 0.30 | 0.12 | 0.18 |

## 4 Gains/losses on securities [Non-consolidated]

(Millions of yen)

| | 1H FY2025 (A) | (A) – (B) | 1H FY2024 (B) |
|---|---|---|---|
| Net gains/losses on bond transactions | (5,079) | (2,121) | (2,958) |
| Gains on sales | 92 | (521) | 613 |
| Gains on redemption | 0 | 0 | – |
| Losses on sales | 2,825 | 323 | 2,502 |
| Losses on redemption | 2,346 | 1,278 | 1,068 |
| Write-offs | – | – | – |

| | | | |
|---|---|---|---|
| Net gains/losses related to equity securities | 2,439 | (2,543) | 4,982 |
| Gains on sales | 2,912 | (2,150) | 5,062 |
| Losses on sales | 470 | 397 | 73 |
| Write-offs | 1 | (4) | 5 |

## 5 Valuation gains/losses on securities

(1) Valuation standards for securities

| | |
|---|---|
| Trading securities | Stated at fair value (valuation differences are directly recorded in profit or loss) |
| Held-to-maturity securities | Stated at amortized cost |
| Available-for-sale securities | Stated at fair value (valuation differences are directly recorded in net assets) |
| Shares of subsidiaries and associates | Stated at cost |

[Reference] Securities held in money trusts

| | |
|---|---|
| Money trusts for investment purposes | Stated at fair value (valuation differences are directly recorded in profit or loss) |

(2) Valuation gains/losses

**[Consolidated]**

(Millions of yen)

| | As of September 30, 2025 | | | | As of March 31, 2025 | | |
|---|---|---|---|---|---|---|---|
| | Valuation gains/losses | | | | Valuation gains/losses | | |
| | | Comparison with March 31, 2025 | Valuation gains | Valuation losses | | Valuation gains | Valuation losses |
| Held-to-maturity securities | (923) | (29) | – | 923 | (894) | – | 894 |
| Available-for-sale securities | 1,858 | 13,454 | 41,266 | 39,407 | (11,596) | 33,486 | 45,083 |
| Stocks | 32,748 | 3,496 | 32,925 | 176 | 29,252 | 29,824 | 571 |
| Bonds | (27,212) | (1,687) | 9 | 27,222 | (25,525) | 16 | 25,542 |
| Others | (3,676) | 11,647 | 8,331 | 12,008 | (15,323) | 3,644 | 18,968 |
| Total | 935 | 13,426 | 41,266 | 40,331 | (12,491) | 33,486 | 45,977 |
| Stocks | 32,748 | 3,496 | 32,925 | 176 | 29,252 | 29,824 | 571 |
| Bonds | (28,136) | (1,716) | 9 | 28,146 | (26,420) | 16 | 26,437 |
| Others | (3,676) | 11,647 | 8,331 | 12,008 | (15,323) | 3,644 | 18,968 |

Notes: 1. In addition to "securities," the above includes negotiable certificates of deposit within "cash and due from banks" and some other monetary claims bought within "monetary claims bought."
2. As "available-for-sale securities" are stated at fair value, the table above shows the difference between the amount recorded on the (semi-annual) consolidated balance sheet and the acquisition cost.
3. The valuation difference on "available-for-sale securities" was ¥1,012 million as of September 30, 2025 and negative ¥12,462 million as of March 31, 2025.

## [Non-consolidated]

(Millions of yen)

| | As of September 30, 2025 | | | | As of March 31, 2025 | | |
|---|---|---|---|---|---|---|---|
| | Valuation gains/losses | Comparison with March 31, 2025 | Valuation gains | Valuation losses | Valuation gains/losses | Valuation gains | Valuation losses |
| Held-to-maturity securities | (923) | (29) | – | 923 | (894) | – | 894 |
| Shares of subsidiaries and associates | – | – | – | – | – | – | – |
| Available-for-sale securities | 21 | 13,513 | 39,428 | 39,407 | (13,492) | 31,590 | 45,083 |
| Stocks | 32,748 | 3,496 | 32,925 | 176 | 29,252 | 29,824 | 571 |
| Bonds | (27,212) | (1,687) | 9 | 27,222 | (25,525) | 16 | 25,542 |
| Others | (5,514) | 11,706 | 6,493 | 12,008 | (17,220) | 1,748 | 18,968 |
| Total | (902) | 13,485 | 39,428 | 40,331 | (14,387) | 31,590 | 45,977 |
| Stocks | 32,748 | 3,496 | 32,925 | 176 | 29,252 | 29,824 | 571 |
| Bonds | (28,136) | (1,716) | 9 | 28,146 | (26,420) | 16 | 26,437 |
| Others | (5,514) | 11,706 | 6,493 | 12,008 | (17,220) | 1,748 | 18,968 |

Notes: 1. In addition to "securities," the above includes negotiable certificates of deposit within "cash and due from banks" and some other monetary claims bought within "monetary claims bought."
2. As "available-for-sale securities" are stated at fair value, the table above shows the difference between the amount recorded on the (semi-annual) balance sheet and the acquisition cost.
3. The valuation difference on "available-for-sale securities" was ¥21 million as of September 30, 2025 and negative ¥13,492 million as of March 31, 2025.

## 6 Capital adequacy ratio (Japanese domestic standard)

### [Non-consolidated]

(Millions of yen)

| | As of September 30, 2025 (A) | (A) – (B) | As of March 31, 2025 (B) |
|---|---|---|---|
| Capital adequacy ratio | 11.41% | (0.38)% | 11.79% |
| Basic items related to core capital | 156,723 | 2,631 | 154,092 |
| Shareholders’ equity related to common shares | 154,110 | 2,959 | 151,151 |
| Provisions included in core capital | 2,613 | (328) | 2,941 |
| Adjustments to core capital (deduction) | 6,961 | 608 | 6,353 |
| Of which, intangible assets | 787 | 14 | 773 |
| Of which, prepaid pension costs | 6,173 | 593 | 5,580 |
| Capital | 149,762 | 2,024 | 147,738 |
| Total risk weighted assets | 1,312,144 | 59,664 | 1,252,480 |

### [Consolidated]

(Millions of yen)

| | As of September 30, 2025 (A) | (A) – (B) | As of March 31, 2025 (B) |
|---|---|---|---|
| Capital adequacy ratio | 11.56% | (0.41)% | 11.97% |
| Basic items related to core capital | 169,189 | 2,106 | 167,083 |
| Shareholders’ equity related to common shares | 160,188 | 2,697 | 157,491 |
| Accumulated other comprehensive income included in core capital | 6,181 | (277) | 6,458 |
| Provisions included in core capital | 2,819 | (314) | 3,133 |
| Adjustments to core capital (deduction) | 16,002 | 248 | 15,754 |
| Of which, intangible assets | 822 | 12 | 810 |
| Of which, retirement benefit asset | 15,179 | 235 | 14,944 |
| Capital | 153,186 | 1,858 | 151,328 |
| Total risk weighted assets | 1,324,124 | 60,250 | 1,263,874 |

## 7 ROA [Non-consolidated]

(%)

| | 1H FY2025 (A) | (A) – (B) | 1H FY2024 (B) |
|---|---|---|---|
| Core net business income basis | 0.42 | 0.12 | 0.30 |

Note: ROA = Core net business income / Average total assets (excluding customers’ liabilities for acceptances and guarantees)

## 8 ROE [Non-consolidated]

(%)

| | 1H FY2025 (A) | (A) – (B) | 1H FY2024 (B) |
|---|---|---|---|
| Net business income (before net provision of general allowance for loan losses) basis | 3.27 | 0.03 | 3.24 |
| Net business income basis | 3.27 | 1.63 | 1.64 |
| Profit basis | 5.48 | 2.40 | 3.08 |

Note: ROE = Profit / {(Net assets at the beginning of the period + Net assets at the end of the period) /2}

## 9 OHR [Non-consolidated]

(%)

| | 1H FY2025 (A) | (A) – (B) | 1H FY2024 (B) |
|---|---|---|---|
| Gross core business profit basis | 58.12 | (6.94) | 65.06 |

Note: OHR = Expenses / Gross core business profit

## 10 Balance of deposits, loans and bills discounted [Non-consolidated]

(Millions of yen)

| | 1H FY2025 (A) | (A) – (B) | 1H FY2024 (B) |
|---|---|---|---|
| Deposits and Negotiable certificates of deposit (term-end balance) | 3,197,694 | 2,089 | 3,195,605 |
| Deposits and Negotiable certificates of deposit (average balance) | 3,221,158 | (3,933) | 3,225,091 |
| Loans and bills discounted (term-end balance) | 2,110,227 | 126,894 | 1,983,333 |
| Loans and bills discounted (average balance) | 2,076,500 | 96,276 | 1,980,224 |

| | | | |
|---|---|---|---|
| Balance of consumer loans | 390,667 | 7,494 | 383,173 |
| Housing loans | 362,362 | 8,022 | 354,340 |
| Other consumer loans | 28,304 | (529) | 28,833 |

| | | | |
|---|---|---|---|
| Loans to customers in Akita Prefecture | 1,419,940 | 28,766 | 1,391,174 |

| | | | |
|---|---|---|---|
| Balance of loans and bills discounted to SMEs and individual customers | 1,137,699 | 59,942 | 1,077,757 |
| to SMEs | 739,205 | 53,489 | 685,716 |
| to individual customers | 398,493 | 6,453 | 392,040 |
| Ratio of loans to SMEs and individual customers | 53.91% | (0.43)% | 54.34% |

### 11 Balance of securities [Non-consolidated]

(Millions of yen)

| | As of September 30, 2025 (A) | (A) – (B) | As of September 30, 2024 (B) |
|---|---|---|---|
| Government bonds | 176,868 | 104,932 | 71,936 |
| Local government bonds | 272,139 | (21,852) | 293,991 |
| Short-term corporate bonds | – | – | – |
| Corporate bonds | 122,118 | 19,236 | 102,882 |
| Stocks | 57,479 | (116) | 57,595 |
| Other securities | 317,599 | 32,133 | 285,466 |
| Total | 946,204 | 134,332 | 811,872 |

### 12 Balance of deposited assets [Non-consolidated]

(Millions of yen)

| | As of September 30, 2025 (A) | (A) – (B) | As of September 30, 2024 (B) |
|---|---|---|---|
| Public bonds | 16,381 | 5,360 | 11,021 |
| Investment trusts | 78,546 | 7,833 | 70,713 |
| Annuity insurance | 164,328 | 9,513 | 154,815 |
| Total | 259,256 | 22,706 | 236,550 |

## III Loans and bills discounted, etc.

### 1 Disclosed claims under the financial reconstruction law and risk-monitored loans [Non-consolidated]

(Millions of yen)

| | | As of September 30, 2025 (A) | (A) – (B) | As of March 31, 2025 (B) |
|---|---|---|---|---|
| Bankrupt and substantially bankrupt claims | | 10,548<br>[0.49%] | 2,832<br>[0.13%] | 7,716<br>[0.36%] |
| Doubtful claims | | 41,536<br>[1.94%] | (4,439)<br>[(0.26)%] | 45,975<br>[2.20%] |
| Substandard claims | Loans past due 3 months or more | –<br>[–%] | –<br>[–%] | –<br>[–%] |
| | Restructured loans | 1,877<br>[0.08%] | (1,037)<br>[(0.05)%] | 2,914<br>[0.13%] |
| Total | | 53,962<br>[2.53%] | (2,645)<br>[(0.18)%] | 56,607<br>[2.71%] |
| Normal claims | | 2,077,437 | 48,253 | 2,029,184 |
| Total claims/loans | | 2,131,399 | 45,608 | 2,085,791 |

Note: The figures in [ ] represent the proportion of each claim/loan in the total claims/loans.

**[Reference]** Disclosed claims under the financial reconstruction law and risk-monitored loans in the case of partial direct write-offs

**[Non-consolidated]**

(Millions of yen)

| | | As of September 30, 2025 | | As of March 31, 2025 |
|---|---|---|---|---|
| | | (A) | (A) – (B) | (B) |
| Bankrupt and substantially bankrupt claims | | 2,575 | 421 | 2,154 |
| Doubtful claims | | 41,536 | (4,439) | 45,975 |
| Substandard claims | Loans past due 3 months or more | – | – | – |
| | Restructured loans | 1,877 | (1,037) | 2,914 |
| Total | | 45,988<br>[2.16%] | (5,057)<br>[(0.29)%] | 51,045<br>[2.45%] |

Note: The figures in [ ] represent the proportion of each claim/loan in the total claims/loans in the case of partial direct write-offs.

## 2 Disclosed claims under the financial reconstruction law and risk-monitored loans

**[Consolidated]**

(Millions of yen)

| | | As of September 30, 2025 | | As of March 31, 2025 |
|---|---|---|---|---|
| | | (A) | (A) – (B) | (B) |
| Bankrupt and substantially bankrupt claims | | 10,807 | 2,820 | 7,987 |
| Doubtful claims | | 42,098 | (4,358) | 46,456 |
| Substandard claims | Loans past due 3 months or more | – | – | – |
| | Restructured loans | 1,878 | (1,038) | 2,916 |
| Total | | 54,785 | (2,575) | 57,360 |

## 3 Status of coverage for disclosed claims under the financial reconstruction law and risk-monitored loans (As of September 30, 2025) [Non-consolidated]

(Millions of yen)

| | Claim amount (A) | Coverage amount (B) | Collateral/ guarantee | Allowance for loan losses | Coverage ratio (B/A) |
|---|---|---|---|---|---|
| Bankrupt and substantially bankrupt claims | 10,548 | 10,548 | 2,573 | 7,974 | 100.00% |
| Doubtful claims | 41,536 | 35,853 | 31,931 | 3,921 | 86.31% |
| Substandard claims | 1,877 | 210 | 78 | 132 | 11.18% |
| Total | 53,962 | 46,612 | 34,583 | 12,028 | 86.37% |

## 4 Allowance for loan losses

### [Non-consolidated]

(Millions of yen)

| | As of September 30, 2025 (A) | (A) – (B) | As of March 31, 2025 (B) |
|---|---|---|---|
| Allowance for loan losses | 14,528 | (774) | 15,302 |
| General allowance for loan losses | 2,613 | (328) | 2,941 |
| Specific allowance for loan losses | 11,915 | (446) | 12,361 |

### [Consolidated]

(Millions of yen)

| | As of September 30, 2025 (A) | (A) – (B) | As of March 31, 2025 (B) |
|---|---|---|---|
| Allowance for loan losses | 15,466 | (763) | 16,229 |
| General allowance for loan losses | 2,819 | (314) | 3,133 |
| Specific allowance for loan losses | 12,647 | (449) | 13,096 |

## 5 Self-assessment and status of disclosed claims (As of September 30, 2025) [Non-consolidated]

*Rounded to the nearest 100 million yen
(100 million yen)

Debtor classification under self-assessment (after write-offs)

(Target: total credit exposure*)

| | | Unclassified | Category II | Category III | Category IV |
|---|---|---|---|---|---|
| Bankrupt debtors 18 | | 16 | 2 | – | – |
| Effectively bankrupt debtors 87 | | 77 | 10 | – | – |
| Potentially bankrupt debtors 415 | | 298 | 61 | 57 | |
| Debtors requiring caution 1,192 | Substandard debtors 37 | 545 | 647 | | |
| | Debtors requiring caution other than substandard debtors 1,155 | | | | |
| Normal debtors 19,491 | | 19,491 | | | |
| *Total* *21,204* | | *20,427* | *721* | *57* | – |

Disclosed claims under the financial reconstruction law and risk-monitored loans

(Target: total credit exposure*)

| | |
|---|---|
| Bankrupt and substantially bankrupt claims 105 | *Subtotal* *540* |
| Doubtful claims 415 | |
| Substandard claims 19 | |
| Normal claims 20,774 | |
| *Total* *21,314* | |

*Total credit exposure: Loans, foreign exchange, accrued interest, suspense payments, and customers' liabilities for acceptances and guarantees

The fair value of privately placed bonds with the Bank's guarantees of ¥11.0 billion is included in "disclosed claims under the financial reconstruction law and risk-monitored loans," but is not included in "debtor classification under self-assessment (after write-offs)."

## 6 Loans and bills discounted by industry [Non-consolidated]

(Millions of yen)

| | As of September 30, 2025 (A) | (A) – (B) | As of September 30, 2024 (B) |
|---|---|---|---|
| Total domestic loans | 2,110,227 | 126,894 | 1,983,333 |
| Manufacturing | 223,903 | 35,184 | 188,719 |
| Agriculture and forestry | 8,745 | 130 | 8,615 |
| Fishery | 24 | (1,090) | 1,114 |
| Mining, quarrying and gravel | 12,689 | (250) | 12,939 |
| Construction | 78,141 | (138) | 78,279 |
| Electricity, gas, heat supply and water | 140,228 | 10,733 | 129,495 |
| Information and communications | 11,537 | (2) | 11,539 |
| Transport and postal service | 95,529 | 17,424 | 78,105 |
| Wholesale and retail trade | 188,576 | 11,787 | 176,789 |
| Finance and insurance | 229,406 | 35,046 | 194,360 |
| Real estate and leasing | 226,031 | 18,271 | 207,760 |
| Academic research, professional and technical services | 6,266 | (506) | 6,772 |
| Accommodation | 11,604 | 187 | 11,417 |
| Food and beverage | 8,834 | (10) | 8,844 |
| Life-related services and entertainment | 9,596 | 230 | 9,366 |
| Education and learning support | 2,311 | (228) | 2,539 |
| Medical and welfare | 55,768 | (1,157) | 56,925 |
| Other services | 26,896 | 3,616 | 23,280 |
| Government and local public sector | 375,639 | (8,787) | 384,426 |
| Others | 398,493 | 6,453 | 392,040 |

## 7 Disclosed claims under the financial reconstruction law and risk-monitored loans by industry [Non-consolidated]

(Millions of yen)

| | As of September 30, 2025 | | As of September 30, 2024 |
|---|---|---|---|
| | (A) | (A) – (B) | (B) |
| Total domestic loans | 53,962 | (4,896) | 58,858 |
| Manufacturing | 9,659 | (1,155) | 10,814 |
| Agriculture and forestry | 1,524 | (153) | 1,677 |
| Fishery | – | – | – |
| Mining, quarrying and gravel | 122 | (100) | 222 |
| Construction | 7,662 | (652) | 8,314 |
| Electricity, gas, heat supply and water | – | (40) | 40 |
| Information and communications | 493 | 64 | 429 |
| Transport and postal service | 1,896 | (165) | 2,061 |
| Wholesale and retail trade | 11,706 | (1,832) | 13,538 |
| Finance and insurance | 37 | (5) | 42 |
| Real estate and leasing | 3,135 | (198) | 3,333 |
| Academic research, professional and technical services | – | – | – |
| Accommodation | 3,454 | 210 | 3,244 |
| Food and beverage | 3,062 | (200) | 3,262 |
| Life-related services and entertainment | – | – | – |
| Education and learning support | 132 | 58 | 74 |
| Medical and welfare | 3,981 | (292) | 4,273 |
| Other services | 3,327 | (589) | 3,916 |
| Government and local public sector | – | – | – |
| Others | 3,765 | 153 | 3,612 |