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July 30, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: THE AKITA BANK, LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 8343
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 Scheduled date to commence dividend payments: —
 Trading accounts: None
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted,
and percentages are rounded down to the first decimal place.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	16,072	24.8	3,071	30.0	2,388	41.5
June 30, 2024	12,870	12.0	2,361	195.8	1,687	182.5

Note: Comprehensive income For the three months ended June 30, 2025: ¥11,343 million [-%]
 For the three months ended June 30, 2024: ¥(1,621) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	134.83	—
June 30, 2024	95.65	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	3,567,010	167,402	4.6
March 31, 2025	3,460,341	157,094	4.5

Reference: Equity
 As of June 30, 2025: ¥166,663 million
 As of March 31, 2025: ¥156,357 million

Note: The equity-to-asset ratio is calculated by dividing total net assets at the end of the period, excluding non-controlling interests, by total assets at the end of the period.
 This equity-to-asset ratio is not the same as the capital adequacy ratio stated in the notice on capital adequacy ratio.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	45.00	—	60.00	105.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		75.00	—	75.00	150.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	5,100	37.1	3,400	76.8	191.96
Fiscal year ending March 31, 2026	9,800	7.4	6,500	14.8	366.99

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	18,093,643 shares
As of March 31, 2025	18,093,643 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	359,392 shares
As of March 31, 2025	382,432 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	17,717,522 shares
Three months ended June 30, 2024	17,642,201 shares

Note: The number of treasury shares at the end of the period includes the number of shares of THE AKITA BANK, LTD. (the "Bank") held by the BIP Trust (100,500 shares as of June 30, 2025, 110,078 shares as of March 31, 2025) and the number of shares of the Bank held by the ESOP Trust (111,200 shares as of June 30, 2025, 124,900 shares as of March 31, 2025).

The average number of shares of the Bank outstanding during the period held by the BIP Trust (108,604 shares as of June 30, 2025, and 111,623 shares as of June 30, 2024) and the ESOP Trust (119,958 shares as of June 30, 2025, and 194,464 shares as of June 30, 2024) are included in the number of treasury shares deducted in calculating the average number of shares outstanding during the period.

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements including earnings projections contained in this document are based on information currently available to the Bank and certain assumptions that the Bank deems reasonable. Actual results, including financial performance, may differ significantly from these statements due to various factors.

Attached Material**Index**

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1. Quarterly consolidated financial statements and significant notes thereto

(1) Quarterly consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	466,752	555,827
Call loans and bills bought	5,000	9,241
Monetary claims bought	6,483	6,628
Money held in trust	—	2,003
Securities	871,384	856,235
Loans and bills discounted	2,057,353	2,073,173
Foreign exchanges	2,088	1,796
Other assets	24,828	35,500
Property, plant and equipment	17,865	17,755
Intangible assets	810	816
Retirement benefit asset	14,944	15,082
Deferred tax assets	488	305
Customers' liabilities for acceptances and guarantees	8,572	8,268
Allowance for loan losses	(16,229)	(15,625)
Allowance for investment loss	(0)	(0)
Total assets	3,460,341	3,567,010
Liabilities		
Deposits	3,129,579	3,186,952
Negotiable certificates of deposit	59,128	76,521
Call money and bills sold	259	5,496
Borrowed money	87,129	85,319
Foreign exchanges	75	130
Other liabilities	14,272	32,518
Provision for bonuses for directors (and other officers)	20	—
Retirement benefit liability	928	963
Provision for retirement benefits for directors (and other officers)	23	24
Provision for share awards	149	155
Provision for reimbursement of deposits	174	163
Provision for contingent loss	826	662
Deferred tax liabilities	591	915
Deferred tax liabilities for land revaluation	1,515	1,515
Acceptances and guarantees	8,572	8,268
Total liabilities	3,303,246	3,399,607

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Net assets		
Share capital	14,100	14,100
Capital surplus	9,212	9,212
Retained earnings	136,197	137,510
Treasury shares	(940)	(897)
Total shareholders' equity	158,570	159,925
Valuation difference on available-for-sale securities	(12,462)	(3,632)
Deferred gains or losses on hedges	936	1,195
Revaluation reserve for land	2,854	2,854
Remeasurements of defined benefit plans	6,458	6,320
Total accumulated other comprehensive income	(2,213)	6,738
Non-controlling interests	737	738
Total net assets	157,094	167,402
Total liabilities and net assets	3,460,341	3,567,010

(2) Quarterly consolidated statements of income and comprehensive income**Quarterly consolidated statements of income (cumulative)****Three months ended June 30, 2025**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Ordinary income	12,870	16,072
Interest income	6,973	9,043
Interest on loans and discounts	4,393	5,760
Interest and dividends on securities	2,069	2,505
Fees and commissions	1,869	1,734
Other ordinary income	1,871	1,385
Other income	2,155	3,908
Ordinary expenses	10,508	13,001
Interest expenses	425	1,433
Interest on deposits	130	1,238
Fees and commissions payments	273	503
Other ordinary expenses	3,932	4,901
General and administrative expenses	5,541	5,551
Other expenses	335	609
Ordinary profit	2,361	3,071
Extraordinary income	0	0
Gain on disposal of non-current assets	0	0
Extraordinary losses	51	2
Loss on disposal of non-current assets	51	2
Profit before income taxes	2,310	3,069
Income taxes - current	308	216
Income taxes - deferred	310	459
Total income taxes	618	676
Profit	1,691	2,393
Profit attributable to non-controlling interests	3	4
Profit attributable to owners of parent	1,687	2,388

Quarterly consolidated statements of comprehensive income (cumulative)
Three months ended June 30, 2025

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	1,691	2,393
Other comprehensive income	(3,312)	8,950
Valuation difference on available-for-sale securities	(3,194)	8,829
Deferred gains or losses on hedges	—	259
Remeasurements of defined benefit plans, net of tax	(117)	(138)
Comprehensive income	(1,621)	11,343
Comprehensive income attributable to:		
Owners of parent	(1,624)	11,339
Non-controlling interests	3	3

(3) Notes on quarterly consolidated financial statements**Notes on changes in accounting policies**

Not applicable.

Notes on changes in accounting estimates

Not applicable.

Notes on segment information, etc.

For the three months ended June 30, 2024

1. Information regarding ordinary income and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Other	Total	Adjustments	Amount recorded in quarterly consolidated statements of income
	Banking	Leasing	Subtotal				
Ordinary income							
Ordinary income from external customers	11,403	1,261	12,665	208	12,874	(3)	12,870
Intersegment ordinary income	673	44	717	114	831	(831)	—
Total	12,077	1,305	13,383	322	13,705	(835)	12,870
Segment profit	2,918	35	2,953	89	3,042	(681)	2,361

- Notes: 1. Instead of net sales disclosed by companies in general commerce business, ordinary income is disclosed.
 2. The “Other” category refers to business segments that are not included in the reportable segments and includes consulting, regional trading, guarantee and credit card services, among others.
 3. The adjustment to segment profit of ¥(681) million represents a reduction of ¥681 million due to the elimination of intersegment transactions.
 4. Segment profit is adjusted to ordinary profit in the quarterly consolidated statements of income.

2. Information regarding impairment losses or goodwill for non-current assets by reportable segment

Significant impairment loss on non-current assets

Not applicable.

For the three months ended June 30, 2025

1. Information regarding ordinary income and profit or loss by reportable segment

(Millions of yen)

	Reportable segments			Other	Total	Adjustments	Amount recorded in quarterly consolidated statements of income
	Banking	Leasing	Subtotal				
Ordinary income							
Ordinary income from external customers	14,575	1,299	15,874	213	16,087	(15)	16,072
Intersegment ordinary income	397	53	451	106	557	(557)	—
Total	14,972	1,352	16,325	319	16,645	(572)	16,072
Segment profit	3,369	44	3,414	68	3,483	(411)	3,071

- Notes: 1. Instead of net sales disclosed by companies in general commerce business, ordinary income is disclosed.
2. The “Other” category refers to business segments that are not included in the reportable segments and includes consulting, regional trading, fund origination and management, guarantee and credit card services, among others.
3. The adjustment to segment profit of ¥(411) million represents a reduction of ¥411 million due to the elimination of intersegment transactions.
4. Segment profit is adjusted to ordinary profit in the quarterly consolidated statements of income.

2. Information regarding impairment losses or goodwill for non-current assets by reportable segment

Significant impairment loss on non-current assets

Not applicable.

Notes when there are significant changes in amounts of equity

Not applicable.

Notes on premise of going concern

Not applicable.

Notes on quarterly consolidated statements of cash flows

Quarterly consolidated statements of cash flows for the three months ended June 30, 2025 are not prepared. Depreciation (including amortization of intangible assets) for the three months ended June 30, 2024 and 2025 is as follows.

	(Millions of yen)	
	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Depreciation	311	293

(Reference) Financial results for the three months ended June 30, 2025**1. Summary of profit or loss (Non-consolidated)**

		Three months ended June 30, 2025 (A)	Three months ended June 30, 2024 (B)	Comparison (A)-(B)	(Millions of yen) Six months ending September 30, 2025 (Forecast)
Ordinary income	1	14,972	12,077	2,895	
(i) Gross business profit	2	5,381	6,423	(1,042)	
Gross core business profit ((i)-(ii))	3	8,991	8,564	427	
Net interest income	4	7,994	7,206	788	
Net fees and commissions	5	976	1,343	(367)	
Net other business income	6	(3,589)	(2,126)	(1,463)	
((ii) Of which, gains/losses on bond transactions)	7	(3,610)	(2,140)	(1,470)	
Expenses (excluding non-recurrent expense)	8	5,328	5,330	(2)	
Personnel expenses	9	2,755	2,817	(62)	
Non-personnel expenses	10	2,098	2,020	78	
Taxes	11	475	491	(16)	
Core net business income ((iii)- (ii))	12	3,663	3,234	429	
Core net business income (excluding gains/losses on cancellation of private offering investment trusts)	13	3,663	3,134	529	
(iii) Net business income (before net provision of general allowance for loan losses)	14	52	1,093	(1,041)	
(iv) Net provision of general allowance for loan losses	15	(88)	(128)	40	
Net business income	16	140	1,221	(1,081)	
Net non-recurrent gains/losses	17	3,228	1,696	1,532	
(v) Disposal of non-performing loans	18	(508)	153	(661)	
Of which, provision of specific allowance for loan losses	19	(513)	125	(638)	
Gains/losses related to equity securities	20	2,464	1,665	799	
Other non-recurrent gains/losses	21	256	183	73	
Ordinary profit	22	3,369	2,918	451	5,400
Extraordinary income/losses	23	(2)	(51)	49	
Of which, gains/losses on disposal of non-current assets	24	(2)	(51)	49	
Of which, impairment losses	25	—	—	—	
Profit before income taxes	26	3,367	2,866	501	
Income taxes - current	27	175	278	(103)	
Income taxes - deferred	28	472	306	166	
Income taxes	29	648	584	64	
Profit	30	2,718	2,282	436	3,700
Credit-related costs ((iv)+(v))	31	(596)	25	(621)	

Note: Amounts have been rounded down to the nearest million yen.

- Core net business income increased by ¥429 million year-on-year to ¥3,663 million (up 13.2%).
Factors for the increase: Interest income from loans and securities increased more than the increase in interest expenses on deposits and negotiable certificates of deposit, resulting in an increase in net interest income.
- Ordinary profit increased by ¥451 million to ¥3,369 million (up 15.4%).
Factors for the increase: Gains/losses on bond transactions deteriorated, but gains/losses related to equity securities improved and credit-related costs decreased.
- Profit increased by ¥436 million to ¥2,718 million (up 19.1%).

Breakdown of changes in net interest income

Interest income from both loans and securities increased by ¥1,376 million and ¥152 million, respectively, due to increases in average balances and higher yields. On the other hand, interest on deposits also increased by ¥1,148 million. As a result, total net interest income rose by ¥788 million year-on-year to ¥7,994 million (up 10.9%).

Average balance			(Billions of yen)	Yield			(%)
	Q1 FY2025 (A)	Q1 FY2024 (B)	(A)–(B)		Q1 FY2025 (A)	Q1 FY2024 (B)	(A)–(B)
Loans and bills discounted	2,060.5	1,982.8	77.7	Loans and bills discounted	1.12	0.88	0.24
Securities	862.6	845.8	16.8	Securities	1.33	1.28	0.05
Deposits (including negotiable certificates of deposit)	3,206.0	3,211.8	△ 5.8	Deposits (including negotiable certificates of deposit)	0.16	0.01	0.15

2 Balance of deposits (including negotiable certificates of deposit) (Non-consolidated)

Deposits decreased by ¥17.1 billion compared to the end of the June 2024, amounting to ¥3,270.1 billion (a decrease of 0.5%). This decrease was due to decline in corporate deposits, despite an increase in personal deposits. In addition, deposits (average balance) decreased by ¥5.8 billion year-on-year, to ¥3,206.0 billion (a decrease of 0.1%). This decrease was due to decline in corporate and public deposits, despite an increase in personal deposits.

	Q1 FY2025 (A)			Q1 FY2024 (B)	FY2024 (C)
	(A)–(B)	(A)–(C)			
Deposits(term-end balance)	3,270.1	(17.1)	74.4	3,287.2	3,195.7
Deposits(average balance)	3,206.0	(5.8)	(3.6)	3,211.8	3,209.6

3 Deposited assets (Non-consolidated)

The balance of assets under custody increased by ¥13.6 billion compared to the end of June 2024, reaching to ¥249.8 billion (an increase of 5.7%).

	As of June 30, 2025			As of June 30, 2024	As of March 31, 2025
	Comparison with June 30, 2024	Comparison with March 31, 2025			
Public bonds	14.8	4.4	1.5	10.4	13.3
Investment trusts	74.2	1.4	5.3	72.8	68.9
Annuity insurance	160.7	7.8	2.8	152.9	157.9
Total	249.8	13.6	9.6	236.2	240.2

Note: Amounts have been rounded down to the nearest 0.1 billion yen.

4 Balance of loans and bills discounted (Non-consolidated)

Loans and bills discounted increased by ¥100.6 billion compared to the end of June 2024, reaching ¥2,079.8 billion (an increase of 5.0%), due to growth in both personal loans and loans to businesses. In addition, loans and bills discounted (average balance) also rose by ¥77.7 billion year-on-year to ¥2,060.5 billion (an increase of 3.9%), driven by increases in personal and business loans.

(Billions of yen)

	Q1 FY2025 (A)	(A)–(B)	(A)–(C)	Q1 FY2024 (B)	FY2024 (C)
Loans and bills discounted (term-end balance)	2,079.8	100.6	15.7	1,979.2	2,064.1
Loans and bills discounted (average balance)	2,060.5	77.7	57.6	1,982.8	2,002.9

Balance of loans to SMEs and individual customers

Loans to SMEs and individual customers increased by ¥28.9 billion compared to the end of June 2024, reaching ¥1,100.9 billion (an increase of 2.6%). Of this amount, loans (excluding loans related to renewable energy and marketable loans) increased by ¥6.0 billion compared to the end of the same month last year, reaching ¥922.7 billion.

5. Balance of securities (Non-consolidated)

- Due to an increase in the balance of government bonds, securities increased ¥60.8 billion compared to the end of the same month of the previous year (June 30, 2024) to ¥858.9 billion (up 7.6%). Compared to the end of the previous fiscal year (March 31, 2025), there was a decrease of ¥15.1 billion (down 1.7%).

(Billions of yen)

	As of June 30, 2025	Comparison with June 30, 2024	Comparison with March 31, 2025	As of June 30, 2024	As of March 31, 2025
Government bonds	146.4	95.9	2.8	50.5	143.6
Local government bonds	257.1	(34.8)	(27.0)	291.9	284.1
Short-term corporate bonds	—	—	—	—	—
Corporate bonds	107.1	0.9	(1.6)	106.2	108.7
Stocks	53.0	(9.6)	(3.3)	62.6	56.3
Other securities	295.1	8.5	14.0	286.6	281.1
Total	858.9	60.8	(15.1)	798.1	874.0

Note: Amounts have been rounded down to the nearest 0.1 billion yen.

Valuation difference on securities (Non-consolidated)

- The valuation difference of other securities resulted in a valuation loss of ¥4.6 billion, deteriorating by ¥12.0 billion compared to the end of the same month of the previous year (June 30, 2024), due to the deterioration of stocks and bonds despite improvements in other evaluations. Compared to the end of the previous fiscal year (March 31, 2025), there was an improvement of ¥8.8 billion due to the recovery in bonds and other evaluations.

(Billions of yen)

	As of June 30, 2025					As of June 30, 2024			As of March 31, 2025		
	Valuation difference					Valuation difference			Valuation difference		
		Comparison with June 30, 2024	Comparison with March 31, 2025	Gains	Losses		Gains	Losses		Gains	Losses
Available- for-sale securities	(4.6)	(12.0)	8.8	32.2	36.8	7.4	41.8	34.4	(13.4)	31.5	45.0
Stocks	28.3	(10.5)	(0.9)	28.6	0.2	38.8	38.9	0.1	29.2	29.8	0.5
Bonds	(20.8)	(3.6)	4.7	0.2	21.0	(17.2)	0.0	17.3	(25.5)	0.0	25.5
Others	(12.1)	2.1	5.1	3.3	15.5	(14.2)	2.7	17.0	(17.2)	1.7	18.9

Note: Amounts have been rounded down to the nearest 0.1 billion yen.

Gains on securities decreased by ¥0.7 billion year-on-year, resulting in a loss of ¥1.1 billion. This was because the increase in losses from the sale of government bonds and other debt securities exceeded the increase in gains from the sale of stocks and other equities.

(Billions of yen)

		Q1 FY2025 (A)	Q1 FY2024 (B)	(A)–(B)	FY2024
	Gains/losses on bond transactions	(3.6)	(2.1)	(1.5)	(6.7)
	Gains on sales	0.0	0.5	(0.5)	1.0
	Losses on sales	2.8	1.6	1.2	6.0
	Losses on redemption	0.8	1.0	(0.2)	1.7
	Gains/losses related to equity securities	2.4	1.6	0.8	7.1
	Gains on sales	2.8	1.7	1.1	7.4
	Losses on sales	0.4	0.0	0.4	0.2
	Losses on devaluation	0.0	0.0	0.0	0.0
	Gains/losses on securities	(1.1)	(0.4)	(0.7)	0.4

6. Disclosed claims under the financial reconstruction law (Non-consolidated)

- Disclosed claims under the financial reconstruction law decreased ¥0.1 billion from the end of the same period in the previous fiscal year (June 30, 2024), resulting in the non-performing loan ratio decreasing by 0.14 percentage points to 2.57%.
- The non-performing loan ratio in the case of partial direct write-offs is 2.21%.

Note: Amounts have been rounded to the nearest 0.1 billion yen.

(Billions of yen)

	As of June 30, 2025	Comparison with June 30, 2024	Comparison with March 31, 2025	As of June 30, 2024	As of March 31, 2025
Bankrupt and substantially bankrupt claims	10.0	3.1	2.3	6.9	7.7
Doubtful claims	41.7	(2.5)	(4.3)	44.2	46.0
Substandard claims	2.5	(0.7)	(0.4)	3.2	2.9
Total (A)	54.2	(0.1)	(2.4)	54.3	56.6

Claims/loans (B)	2,101.9	100.4	16.1	2,001.5	2,085.8
Non-performing loan ratio (A)/(B)	2.57%	(0.14%)	(0.14%)	2.71%	2.71%

The Bank does not implement “partial direct write-offs,” however were the Bank to implement partial direct write-offs, the balance of claims would be as follows.

(Billions of yen)

	As of June 30, 2025	Comparison with June 30, 2024	Comparison with March 31, 2025	As of June 30, 2024	As of March 31, 2025
Bankrupt and substantially bankrupt claims	2.2	0.1	0.0	2.1	2.2
Doubtful claims	41.7	(2.5)	(4.3)	44.2	46.0
Substandard claims	2.5	(0.7)	(0.4)	3.2	2.9
Total (A)	46.4	(3.1)	(4.6)	49.5	51.0

Claims/loans (B)	2,094.1	97.4	13.9	1,996.7	2,080.2
Non-performing loan ratio (A)/(B)	2.21%	(0.26%)	(0.24%)	2.47%	2.45%

7. Capital adequacy ratio (Japanese domestic standard)

The capital adequacy ratio (Japanese domestic standard) as of June 30, 2025 is currently being calculated, and we plan to disclose it separately once it is finalized.