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June 24,2025

To whom it may concern

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 Name of representative: Kosuke Ashida, President, Director
 (Securities code: 8343; TSE Prime Market)
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(Corrections) Consolidated Financial Results
 for the Year Ended March 31, 2025 [Japanese GAAP]

THE AKITA BANK, LTD. (the “Bank”) hereby announces the following corrections to the “Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]” released May 12,2025.

1. Reasons for the corrections

After the submission of the ' Consolidated Financial Results for the Fiscal Year ended March 31,2025 (Japanese GAAP) ' it was found that there were errors in the content, and partial corrections are necessary.

2. Details of the corrections

The corrected part was underlined below.

The summary information of the financial results for the fiscal year ending March 2025, With corrections on pages 8, and 9.

(The summary information)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(3) Consolidated cash flows

<Before correction>

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	<u>(145,513)</u>	<u>(72,821)</u>	(1,483)	463,850
March 31, 2024	(52,386)	(12,570)	(1,108)	683,668

<After correction>

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	<u>(130,487)</u>	<u>(87,846)</u>	(1,483)	463,850
March 31, 2024	(52,386)	(12,570)	(1,108)	683,668

(4) Consolidated statements of cash flows

<Before correction>

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	6,331	9,028
Depreciation	1,558	1,297
Impairment losses	73	3
Increase (decrease) in allowance for loan losses	386	2,409
Increase (decrease) in allowance for investment loss	0	(0)
Increase (decrease) in retirement benefit liability	(163)	26
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(3)	3
Increase (decrease) in provision for share awards	33	33
Increase (decrease) in provision for reimbursement of deposits	(101)	(45)
Increase (decrease) in provision for contingent loss	65	59
Interest income	(24,720)	(29,430)
Interest expenses	1,651	2,871
Loss (gain) related to securities	(1,236)	(413)
Loss (gain) on money held in trust	(37)	(23)
Foreign exchange losses (gains)	(121)	0
Loss (gain) on disposal of non-current assets	193	89
Net decrease (increase) in loans and bills discounted	(99,147)	(66,818)
Net increase (decrease) in deposits	59,677	16,146
Net increase (decrease) in negotiable certificates of deposit	(32,100)	(3,526)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	19,319	(121,478)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	(461)	2,131
Net decrease (increase) in call loans	7,843	14,734
Net increase (decrease) in call money	(6,490)	(218)
Net increase (decrease) in cash collateral received for securities lent	(5,135)	-
Net decrease (increase) in foreign exchanges - assets	(826)	284
Net increase (decrease) in foreign exchanges - liabilities	98	(65)
Interest received	23,918	<u>12,851</u>
Interest paid	(1,692)	(2,265)
Net decrease (increase) in trading securities	(0)	1
Other, net	(226)	<u>19,710</u>
Subtotal	<u>(51,314)</u>	<u>(142,600)</u>
Income taxes paid	<u>(1,071)</u>	<u>(2,912)</u>
Net cash provided by (used in) operating activities	<u>(52,386)</u>	<u>(145,513)</u>
Cash flows from investing activities		
Purchase of securities	(469,022)	<u>(845,044)</u>
Proceeds from sale of securities	63,252	141,826
Proceeds from redemption of securities	394,518	<u>631,675</u>
Increase in money held in trust	(2,000)	(2,000)
Decrease in money held in trust	2,000	2,000
Purchase of property, plant and equipment	(969)	(1,027)
Proceeds from sale of property, plant and equipment	39	31
Payments for retirement of property, plant and equipment	(188)	(41)
Purchase of intangible assets	(194)	(241)
Payments for asset retirement obligations	(6)	(0)
Net cash provided by (used in) investing activities	<u>(12,570)</u>	<u>(72,821)</u>
Cash flows from financing activities		
Purchase of treasury shares	(1)	(5)
Proceeds from sale of treasury shares	152	139
Dividends paid	(1,256)	(1,615)
Dividends paid to non-controlling interests	(2)	(2)
Net cash provided by (used in) financing activities	<u>(1,108)</u>	<u>(1,483)</u>
Effect of exchange rate change on cash and cash equivalents	4	(0)
Net increase (decrease) in cash and cash equivalents	<u>(66,060)</u>	<u>(219,817)</u>
Cash and cash equivalents at beginning of period	<u>749,728</u>	<u>683,668</u>
Cash and cash equivalents at end of period	<u>683,668</u>	<u>463,850</u>

<After correction>

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
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Cash and cash equivalents at beginning of period	<u>749,728</u>	<u>683,668</u>
Cash and cash equivalents at end of period	<u>683,668</u>	<u>463,850</u>