



Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

May 9, 2025

Company name: The 77 Bank, Ltd.

Listing: Tokyo, Sapporo

Securities code: 8341

URL: <https://www.77bank.co.jp/>

Representative: Hidefumi Kobayashi, President

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Scheduled date of annual general meeting of shareholders: June 27, 2025

Scheduled date to commence dividend payments: June 30, 2025

Scheduled date to file annual securities report: June 20, 2025

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2025	171,553	13.9	56,273	27.1	39,270	31.7
March 31, 2024	150,552	23.3	44,241	23.6	29,802	18.9

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ (17,103) million [-%]
Fiscal year ended March 31, 2024: ¥ 104,875 million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Ordinary profit to ordinary revenues ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2025	529.50	-	6.6	0.5	32.8
March 31, 2024	402.40	-	5.3	0.4	29.3

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2025: ¥ - million
Fiscal year ended March 31, 2024: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	10,422,756	573,945	5.5	7,735.86
March 31, 2024	10,501,098	601,700	5.7	8,121.61

(Reference) Equity: As of March 31, 2025: ¥ 573,945 million
As of March 31, 2024: ¥ 601,700 million

Note: “Capital adequacy ratio” is calculated by dividing net assets at the end of the period by total assets at the end of the period.
“Capital adequacy ratio” stated above is not calculated based on the public notice of capital adequacy ratio.

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(337,181)	69,096	(10,828)	1,000,682
March 31, 2024	(103,721)	80,187	(7,837)	1,279,596

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	-	55.00	-	67.50	122.50	9,151	30.4	1.6
March 31, 2025	-	77.50	-	97.50	175.00	13,095	33.0	2.2
Fiscal year ending March 31, 2026 (Forecast)	-	105.00	-	105.00	210.00		35.4	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	30,500	6.3	21,000	6.1	283.05
Full year	62,500	11.0	44,000	12.0	593.05

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: 77 Business With Co., Ltd.)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 76,655,746 shares

March 31, 2024: 76,655,746 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 2,462,980 shares

March 31, 2024: 2,569,419 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 74,164,484 shares

Fiscal Year ended March 31, 2024: 74,059,563 shares

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Ordinary revenues		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	156,742	15.6	54,804	29.0	38,588	33.8
March 31, 2024	135,590	25.1	42,468	23.4	28,834	18.3

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2025	520.31	-
March 31, 2024	389.33	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2025	10,391,230	549,677	5.2	7,408.77
March 31, 2024	10,471,167	576,703	5.5	7,784.20

(Reference) Equity: As of March 31, 2025: ¥ 549,677 million

As of March 31, 2024: ¥ 576,703 million

Note: “Capital adequacy ratio” is calculated by dividing net assets at the end of the period by total assets at the end of the period.
“Capital adequacy ratio” stated above is not calculated based on the public notice of capital adequacy ratio.

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

Six months ending	Ordinary profit		Net income		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
September 30, 2025	30,000	5.4	21,000	5.5	283.05
Full year	61,000	11.3	43,000	11.4	579.57

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The financial result forecasts herein are based on information available to the Company as of the date of the announcement.

Actual results may differ significantly from these forecasts due to a wide range of factors

Consolidated Financial Statements

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	1,288,993	1,001,241
Call loans and bills bought	-	93,243
Monetary claims bought	800	800
Trading securities	16,328	3,311
Money held in trust	120,536	117,628
Securities	3,077,129	2,919,208
Loans and bills discounted	5,854,516	6,170,579
Foreign exchanges	5,178	8,080
Lease receivables and investments in leases	22,614	25,392
Other assets	108,983	76,946
Tangible fixed assets	30,779	30,356
Buildings, net	7,028	6,776
Land	18,140	17,478
Leased assets, net	44	50
Construction in progress	919	1,799
Other tangible fixed assets	4,646	4,251
Intangible fixed assets	112	104
Software	10	5
Other intangible fixed assets	102	99
Retirement benefit asset	6,119	5,801
Deferred tax assets	766	815
Customers' liabilities for acceptances and guarantees	30,254	27,569
Allowance for loan losses	(62,015)	(58,323)
Total assets	10,501,098	10,422,756

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Deposits	8,702,134	8,815,962
Negotiable certificates of deposit	232,970	144,930
Call money and bills sold	-	28,558
Cash collateral received for securities lent	9,020	1,461
Borrowed money	808,703	681,086
Foreign exchanges	292	545
Borrowed money from trust account	1,037	2,136
Other liabilities	69,173	122,798
Provision for bonuses for directors (and other officers)	97	106
Retirement benefit liability	7,720	7,658
Provision for retirement benefits for directors (and other officers)	33	39
Provision for stocks payment	931	908
Provision for reimbursement of deposits	126	92
Provision for contingent loss	876	897
Reserves under special laws	1	1
Deferred tax liabilities	36,024	14,058
Acceptances and guarantees	30,254	27,569
Total liabilities	9,899,398	9,848,811
Net assets		
Share capital	24,658	24,658
Capital surplus	20,076	20,350
Retained earnings	433,580	462,009
Treasury shares	(6,145)	(6,230)
Total shareholders' equity	472,169	500,788
Valuation difference on available-for-sale securities	125,123	70,587
Deferred gains or losses on hedges	(95)	(272)
Remeasurements of defined benefit plans	4,503	2,842
Total accumulated other comprehensive income	129,530	73,156
Total net assets	601,700	573,945
Total liabilities and net assets	10,501,098	10,422,756

Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	150,552	171,553
Interest income	94,959	110,600
Interest on loans and discounts	51,971	60,500
Interest and dividends on securities	42,177	47,075
Interest on call loans and bills bought	68	193
Interest on deposits with banks	673	2,751
Other interest income	68	79
Trust fees	20	27
Fees and commissions	21,410	23,705
Other ordinary income	14,470	16,852
Other income	19,691	20,367
Reversal of allowance for loan losses	-	851
Other	19,691	19,515
Ordinary expenses	106,311	115,280
Interest expenses	2,231	7,558
Interest on deposits	645	5,585
Interest on negotiable certificates of deposit	7	230
Interest on call money and bills sold	647	708
Interest expenses on cash collateral received for securities lent	723	128
Interest on borrowings and rediscounts	130	56
Other interest expenses	77	849
Fees and commissions payments	5,654	6,124
Other ordinary expenses	37,670	46,387
General and administrative expenses	54,384	52,524
Other expenses	6,370	2,684
Provision of allowance for loan losses	3,235	-
Other	3,135	2,684
Ordinary profit	44,241	56,273
Extraordinary income	-	-
Extraordinary losses	34	7
Impairment losses	34	7
Provision of reserve for financial instruments transaction liabilities	0	0
Profit before income taxes	44,206	56,265
Income taxes - current	14,308	16,089
Income taxes - deferred	96	905
Total income taxes	14,404	16,994
Profit	29,802	39,270
Profit attributable to owners of parent	29,802	39,270

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Profit	29,802	39,270
Other comprehensive income	75,073	(56,373)
Valuation difference on available-for-sale securities	65,203	(54,535)
Deferred gains or losses on hedges	(29)	(176)
Remeasurements of defined benefit plans, net of tax	9,899	(1,661)
Comprehensive income	104,875	(17,103)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	104,875	(17,103)

Consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	24,658	20,075	411,622	(6,325)	450,030
Changes during period					
Dividends of surplus			(7,844)		(7,844)
Profit attributable to owners of parent			29,802		29,802
Purchase of treasury shares				(7)	(7)
Disposal of treasury shares		0		187	187
Net changes in items other than shareholders' equity					
Total changes during period	-	0	21,958	180	22,138
Balance at end of period	24,658	20,076	433,580	(6,145)	472,169

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	59,919	(66)	(5,396)	54,457	504,487
Changes during period					
Dividends of surplus					(7,844)
Profit attributable to owners of parent					29,802
Purchase of treasury shares					(7)
Disposal of treasury shares					187
Net changes in items other than shareholders' equity	65,203	(29)	9,899	75,073	75,073
Total changes during period	65,203	(29)	9,899	75,073	97,212
Balance at end of period	125,123	(95)	4,503	129,530	601,700

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	24,658	20,076	433,580	(6,145)	472,169
Changes during period					
Dividends of surplus			(10,841)		(10,841)
Profit attributable to owners of parent			39,270		39,270
Purchase of treasury shares				(558)	(558)
Disposal of treasury shares		274		473	747
Net changes in items other than shareholders' equity					
Total changes during period	-	274	28,428	(84)	28,618
Balance at end of period	24,658	20,350	462,009	(6,230)	500,788

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	125,123	(95)	4,503	129,530	601,700
Changes during period					
Dividends of surplus					(10,841)
Profit attributable to owners of parent					39,270
Purchase of treasury shares					(558)
Disposal of treasury shares					747
Net changes in items other than shareholders' equity	(54,535)	(176)	(1,661)	(56,373)	(56,373)
Total changes during period	(54,535)	(176)	(1,661)	(56,373)	(27,755)
Balance at end of period	70,587	(272)	2,842	73,156	573,945

Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	44,206	56,265
Depreciation	3,150	2,853
Impairment losses	34	7
Increase (decrease) in allowance for loan losses	627	(3,692)
Increase (decrease) in provision for contingent loss	136	21
Increase (decrease) in provision for bonuses for directors (and other officers)	20	8
Decrease (increase) in retirement benefit asset	(596)	(1,336)
Increase (decrease) in retirement benefit liability	460	(741)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(4)	6
Increase (decrease) in provision for stocks payment	(10)	(22)
Increase (decrease) in provision for reimbursement of deposits	(60)	(34)
Interest income	(94,959)	(110,600)
Interest expenses	2,231	7,558
Loss (gain) related to securities	(608)	4,723
Loss (gain) on money held in trust	(2,308)	(1,134)
Foreign exchange losses (gains)	(25,135)	2,733
Loss (gain) on disposal of non-current assets	(53)	(191)
Net decrease (increase) in loans and bills discounted	(297,128)	(316,062)
Net increase (decrease) in deposits	52,843	113,827
Net increase (decrease) in negotiable certificates of deposit	(3,530)	(88,040)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	166,399	(127,617)
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	2,046	8,837
Net decrease (increase) in call loans	3,199	(93,243)
Net increase (decrease) in call money	(27,026)	28,558
Net increase (decrease) in cash collateral received for securities lent	7,726	(7,558)
Net decrease (increase) in trading securities	3,882	13,017
Net decrease (increase) in foreign exchanges - assets	7,028	(2,902)
Net increase (decrease) in foreign exchanges - liabilities	(45)	252
Net decrease (increase) in lease receivables and investments in leases	(1,666)	(2,777)
Net increase (decrease) in borrowed money from trust account	1,037	1,098
Interest received	94,869	111,455
Interest paid	(2,230)	(5,749)
Other, net	(28,842)	90,389
Subtotal	(94,306)	(320,088)
Income taxes paid	(9,415)	(17,093)
Net cash provided by (used in) operating activities	(103,721)	(337,181)

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(544,082)	(595,298)
Proceeds from sale of securities	294,734	354,660
Proceeds from redemption of securities	331,619	309,859
Increase in money held in trust	(5,000)	-
Decrease in money held in trust	5,940	2,036
Purchase of tangible fixed assets	(3,403)	(3,143)
Proceeds from sale of tangible fixed assets	464	993
Purchase of intangible fixed assets	(0)	(11)
Payments for asset retirement obligations	(86)	-
Net cash provided by (used in) investing activities	80,187	69,096
Cash flows from financing activities		
Purchase of treasury shares	(7)	(558)
Proceeds from sale of treasury shares	0	548
Dividends paid	(7,830)	(10,818)
Net cash provided by (used in) financing activities	(7,837)	(10,828)
Effect of exchange rate change on cash and cash equivalents	35	(1)
Net increase (decrease) in cash and cash equivalents	(31,336)	(278,914)
Cash and cash equivalents at beginning of period	1,310,932	1,279,596
Cash and cash equivalents at end of period	1,279,596	1,000,682

Non-consolidated Financial Statements

Non-consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	1,288,883	1,001,180
Cash	56,551	63,917
Due from banks	1,232,332	937,262
Call loans	-	93,243
Monetary claims bought	800	800
Trading securities	16,328	3,311
Trading government bonds	52	25
Trading local government bonds	10,275	3,286
Other trading securities	5,999	-
Money held in trust	120,536	117,628
Securities	3,086,419	2,925,218
Government bonds	385,773	465,022
Local government bonds	791,099	586,736
Corporate bonds	718,304	674,748
Stocks	218,925	201,843
Other securities	972,316	996,867
Loans and bills discounted	5,867,380	6,188,031
Bills discounted	5,508	2,813
Loans on bills	122,631	114,742
Loans on deeds	5,009,566	5,296,162
Overdrafts	729,674	774,313
Foreign exchanges	5,178	8,080
Due from foreign banks (our accounts)	5,178	8,080
Other assets	82,761	48,908
Prepaid expenses	4,264	3,634
Accrued revenue	8,063	9,478
Financial derivatives	10,703	21,324
Cash collateral paid for financial instruments	5,671	3,919
Other	54,058	10,551
Tangible fixed assets	30,527	30,044
Buildings, net	7,011	6,758
Land	18,140	17,478
Leased assets, net	12	43
Construction in progress	919	1,799
Other tangible fixed assets	4,443	3,964
Intangible fixed assets	101	98
Other intangible fixed assets	101	98
Prepaid pension costs	596	1,932
Customers' liabilities for acceptances and guarantees	30,254	27,569
Allowance for loan losses	(58,601)	(54,817)
Total assets	10,471,167	10,391,230

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Deposits	8,716,822	8,830,522
Current deposits	282,436	248,263
Ordinary deposits	6,348,603	6,536,298
Savings deposits	146,575	147,013
Deposits at notice	7,442	8,539
Time deposits	1,853,007	1,798,554
Installment savings	14,440	13,874
Other deposits	64,317	77,979
Negotiable certificates of deposit	245,970	155,930
Call money	-	28,558
Cash collateral received for securities lent	9,020	1,461
Borrowed money	797,668	672,595
Borrowings from other banks	797,668	672,595
Foreign exchanges	292	545
Foreign bills sold	40	20
Foreign bills payable	252	524
Borrowed money from trust account	1,037	2,136
Other liabilities	49,129	100,177
Domestic exchange settlement account, credit	15	6
Income taxes payable	7,265	6,181
Accrued expenses	3,758	5,383
Unearned revenue	1,785	2,673
Reserve for interest on installment savings	0	2
Financial derivatives	15,759	19,001
Cash collateral received for financial instruments	7,652	14,265
Lease liabilities	12	43
Asset retirement obligations	596	592
Other	12,281	52,027
Provision for bonuses for directors (and other officers)	74	82
Provision for retirement benefits	8,518	7,784
Provision for stocks payment	931	908
Provision for reimbursement of deposits	126	92
Provision for contingent loss	876	897
Deferred tax liabilities	33,741	12,289
Acceptances and guarantees	30,254	27,569
Total liabilities	9,894,463	9,841,552

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Share capital	24,658	24,658
Capital surplus	8,496	8,771
Legal capital surplus	7,835	7,835
Other capital surplus	661	935
Retained earnings	424,876	452,623
Legal retained earnings	24,658	24,658
Other retained earnings	400,218	427,965
Reserve for tax purpose reduction entry of non-current assets	598	538
General reserve	366,805	383,805
Retained earnings brought forward	32,814	43,621
Treasury shares	(5,305)	(5,389)
Total shareholders' equity	452,726	480,663
Valuation difference on available-for-sale securities	124,072	69,286
Deferred gains or losses on hedges	(95)	(272)
Total valuation and translation adjustments	123,976	69,014
Total net assets	576,703	549,677
Total liabilities and net assets	10,471,167	10,391,230

Non-consolidated Statements of Income

	(Millions of yen)	
	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Ordinary income	135,590	156,742
Interest income	95,630	111,386
Interest on loans and discounts	51,965	60,546
Interest and dividends on securities	42,853	47,814
Interest on call loans	68	193
Interest on deposits with banks	673	2,751
Other interest income	68	79
Trust fees	20	27
Fees and commissions	19,705	21,811
Fees and commissions on domestic and foreign exchanges	5,576	5,805
Other fees and commissions	14,128	16,006
Other ordinary income	541	2,783
Gain on sale of bonds	391	2,767
Gain on redemption of bonds	31	14
Gain on financial derivatives	114	-
Other	4	2
Other income	19,692	20,734
Reversal of allowance for loan losses	-	1,178
Gain on sale of equity securities	14,555	16,537
Gain on money held in trust	4,339	2,114
Other	797	903
Ordinary expenses	93,121	101,938
Interest expenses	2,189	7,524
Interest on deposits	645	5,595
Interest on negotiable certificates of deposit	8	241
Interest on call money	647	708
Interest expenses on cash collateral received for securities lent	723	128
Interest on borrowings and rediscounts	87	1
Interest expenses on interest rate swaps	74	813
Other interest expenses	3	37
Fees and commissions payments	6,757	7,314
Fees and commissions on domestic and foreign exchanges	1,540	1,648
Other fees and commissions	5,216	5,665
Other ordinary expenses	26,818	35,621
Loss on foreign exchange transactions	12,574	11,559
Net loss on trading securities transactions	44	94
Loss on sale of bonds	10,564	19,804
Loss on redemption of bonds	3,528	4,107
Loss on devaluation of bonds	103	2
Loss on financial derivatives	-	8
Other	1	43
General and administrative expenses	50,950	48,869
Other expenses	6,406	2,608
Provision of allowance for loan losses	3,325	-
Loss on sale of equity securities	172	93
Loss on devaluation of equity securities	-	34
Loss on money held in trust	2,179	1,108
Other	729	1,372
Ordinary profit	42,468	54,804

(Millions of yen)

	For the fiscal year ended March 31, 2024	For the fiscal year ended March 31, 2025
Extraordinary income	-	-
Extraordinary losses	34	7
Impairment losses	34	7
Profit before income taxes	42,434	54,797
Income taxes - current	13,565	15,248
Income taxes - deferred	34	959
Total income taxes	13,600	16,208
Profit	28,834	38,588

Non-consolidated Statements of Changes in Equity

For the fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Legal retained earnings	Retained earnings			Total retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus		Other retained earnings			
						Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward	
Balance at beginning of period	24,658	7,835	661	8,496	24,658	626	350,805	27,796	403,886
Changes during period									
Dividends of surplus								(7,844)	(7,844)
Reversal of reserve for tax purpose reduction entry of non-current assets						(27)		27	-
Provision of general reserve							16,000	(16,000)	-
Profit								28,834	28,834
Purchase of treasury shares									
Disposal of treasury shares			0	0					
Net changes in items other than shareholders' equity									
Total changes during period	-	-	0	0	-	(27)	16,000	5,017	20,990
Balance at end of period	24,658	7,835	661	8,496	24,658	598	366,805	32,814	424,876

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	(5,485)	431,556	59,260	(66)	59,194	490,750
Changes during period						
Dividends of surplus		(7,844)				(7,844)
Reversal of reserve for tax purpose reduction entry of non-current assets		-				-
Provision of general reserve		-				-
Profit		28,834				28,834
Purchase of treasury shares	(7)	(7)				(7)
Disposal of treasury shares	187	187				187
Net changes in items other than shareholders' equity			64,811	(29)	64,782	64,782
Total changes during period	180	21,170	64,811	(29)	64,782	85,952
Balance at end of period	(5,305)	452,726	124,072	(95)	123,976	576,703

For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings				
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings			Total retained earnings
						Reserve for tax purpose reduction entry of non-current assets	General reserve	Retained earnings brought forward	
Balance at beginning of period	24,658	7,835	661	8,496	24,658	598	366,805	32,814	424,876
Changes during period									
Dividends of surplus								(10,841)	(10,841)
Reversal of reserve for tax purpose reduction entry of non-current assets						(59)		59	-
Provision of general reserve							17,000	(17,000)	-
Profit								38,588	38,588
Purchase of treasury shares									
Disposal of treasury shares			274	274					
Net changes in items other than shareholders' equity									
Total changes during period	-	-	274	274	-	(59)	17,000	10,806	27,746
Balance at end of period	24,658	7,835	935	8,771	24,658	538	383,805	43,621	452,623

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of period	(5,305)	452,726	124,072	(95)	123,976	576,703
Changes during period						
Dividends of surplus		(10,841)				(10,841)
Reversal of reserve for tax purpose reduction entry of non-current assets		-				-
Provision of general reserve		-				-
Profit		38,588				38,588
Purchase of treasury shares	(558)	(558)				(558)
Disposal of treasury shares	473	747				747
Net changes in items other than shareholders' equity			(54,785)	(176)	(54,962)	(54,962)
Total changes during period	(84)	27,936	(54,785)	(176)	(54,962)	(27,025)
Balance at end of period	(5,389)	480,663	69,286	(272)	69,014	549,677