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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 7, 2025

Company name: Tsukuba Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8338

URL: <https://www.tsukubabank.co.jp/>

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President

Director, General Manager, General Planning Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	11,552	16.9	2,005	16.3	1,728	24.8
June 30, 2024	9,874	1.3	1,723	51.2	1,384	35.5

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 6,807 million [-%]
Three months ended June 30, 2024: ¥ (2,858) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	20.99	7.50
June 30, 2024	16.82	6.93

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	2,893,043	98,137	3.3
March 31, 2025	2,889,878	91,745	3.1

(Reference) Equity: As of June 30, 2025: ¥ 98,137 million
As of March 31, 2025: ¥ 91,745 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	5.00	5.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	5.00	5.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	2,500	11.7	2,100	7.8	25.50
Full year	4,900	9.4	4,100	(0.0)	48.81

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 82,553,721 shares
March 31, 2025: 82,553,721 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 207,862 shares
March 31, 2025: 207,303 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 82,346,163 shares
Three months ended June 30, 2024: 82,315,713 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

*Dividends on Class Shares

The breakdown of dividends per share for Class Shares whose rights differ from those of common shares is as follows.

(Class IV Preferred Shares)

	Dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	0.05	0.05
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	1.15	1.15

(Notes)

- Revision to the forecast for dividends announced most recently: Yes
- For the fiscal year ending March 31, 2026 (forecast), the amount has been revised to the figure calculated based on the “Funding Cost as an Annualized Rate of Preferred Dividend (FY 2024)” for the Earthquake-Affected Special Financial Institutions published by the Deposit Insurance Corporation of Japan on July 9, 2025.
- Figures and formulas forming the basis for calculating dividends per share:

(1) Fiscal year ended March 31, 2025

1)Formula

$$\text{Dividends per share} = \text{Paid-in amount per share} \times 0.01\%$$

2)Paid-in amount per share

¥500

3) Number of shares outstanding

70,000,000 shares

(2) Fiscal year ending March 31, 2026 (Forecast)

1) Formula

$$\text{Dividends per share} = \text{Paid-in amount per share} \times 0.23\%$$

2) Paid-in amount per share

¥500

3) Number of shares outstanding

70,000,000 shares

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Cash and due from banks	307,350	260,065
Monetary claims bought	1,083	1,134
Trading securities	200	179
Money held in trust	2,535	1,995
Securities	421,557	432,423
Loans and bills discounted	2,116,072	2,149,752
Foreign exchanges	2,712	2,230
Other assets	16,229	19,711
Property, plant and equipment	19,149	18,982
Intangible assets	3,342	3,306
Retirement benefit asset	9,646	9,776
Deferred tax assets	2,443	3,634
Customers' liabilities for acceptances and guarantees	1,136	1,358
Allowance for loan losses	(13,581)	(11,507)
Total assets	2,889,878	2,893,043
Liabilities		
Deposits	2,633,722	2,621,871
Cash collateral received for securities lent	12,000	12,000
Borrowed money	143,300	143,300
Foreign exchanges	64	78
Other liabilities	6,272	15,235
Provision for bonuses	767	208
Retirement benefit liability	106	108
Provision for retirement benefits for directors (and other officers)	4	-
Provision for executive officers' retirement benefits	40	37
Provision for reimbursement of deposits	12	2
Provision for point card certificates	23	23
Provision for contingent loss	357	356
Deferred tax liabilities for land revaluation	324	324
Acceptances and guarantees	1,136	1,358
Total liabilities	2,798,133	2,794,905
Net assets		
Share capital	48,868	48,868
Capital surplus	30,451	30,451
Retained earnings	42,069	43,383
Treasury shares	(43)	(43)
Total shareholders' equity	121,345	122,658
Valuation difference on available-for-sale securities	(32,761)	(27,622)
Revaluation reserve for land	319	319
Remeasurements of defined benefit plans	2,841	2,782
Total accumulated other comprehensive income	(29,600)	(24,520)
Total net assets	91,745	98,137
Total liabilities and net assets	2,889,878	2,893,043

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Ordinary income	9,874	11,552
Interest income	6,762	8,035
Interest on loans and discounts	5,564	6,580
Interest and dividends on securities	1,080	1,165
Fees and commissions	2,238	2,432
Other ordinary income	98	118
Other income	774	965
Ordinary expenses	8,151	9,546
Interest expenses	218	1,190
Interest on deposits	100	1,088
Fees and commissions payments	1,197	1,333
Other ordinary expenses	664	775
General and administrative expenses	5,588	5,929
Other expenses	482	318
Ordinary profit	1,723	2,005
Extraordinary income	-	-
Extraordinary losses	9	8
Loss on disposal of non-current assets	9	8
Profit before income taxes	1,713	1,997
Income taxes - current	206	13
Income taxes - deferred	121	256
Total income taxes	328	269
Profit	1,384	1,728
Profit attributable to owners of parent	1,384	1,728

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

	(Millions of yen)	
	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	1,384	1,728
Other comprehensive income	(4,243)	5,079
Valuation difference on available-for-sale securities	(4,158)	5,138
Remeasurements of defined benefit plans, net of tax	(84)	(59)
Comprehensive income	(2,858)	6,807
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(2,858)	6,807

Supplementary Information

Financial Results for the Three Months Ended June 30, 2025

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1. Profit and Loss

【Non-consolidated】

(Millions of yen)

		For the three months ended June 30, 2025(A)	(A)-(B)	For the three months ended June 30, 2024(B)	Six months ending September 30, 2025 【forecast】
Gross business profit	業務粗利益	7,260	263	6,997	
Net interest income	資金利益	6,845	301	6,544	
Of which, Interest on loans and discounts	うち貸出金利息	6,580	1,016	5,564	
Of which, Interest and dividends on securities	うち有価証券利息配当金	1,165	84	1,080	
Of which, Interest on deposits with banks	うち預け金利息	277	168	109	
Of which, Interest on deposits (-)	うち預金利息(△)	1,089	988	100	
Net fees and commissions	役務取引等利益	1,071	53	1,018	
Net other ordinary income	その他業務利益	(657)	(91)	(565)	
Of which, gains (losses) on bonds	うち国債等債券損益	(751)	(376)	(375)	
Expenses (excluding non-recurrent expenses) (-)	経費(除く臨時処理分)(△)	5,991	317	5,674	
Personnel expenses (-)	人件費(△)	3,216	238	2,978	
Non-personnel expenses (-)	物件費(△)	2,383	74	2,309	
Taxes (-)	税金(△)	391	5	386	
Net business profit (before provision of general allowance for loan losses)	実質業務純益	1,268	(54)	1,323	
Core net business profit	コア業務純益	2,020	321	1,698	
Core net business profit (excluding gains (losses) on cancellation of investment trusts)	コア業務純益 (除く投資信託解約損益)	1,928	293	1,635	
Provision of general allowance for loan losses (-) ①	一般貸倒引当金繰入額(△) ①	—	129	(129)	
Net business profit	業務純益	1,268	(183)	1,452	
Non-recurrent gains (losses)	臨時損益	724	447	276	
Of which, gains (losses) related to equity securities	うち株式等関係損益	222	(170)	392	
Of which, Expenses for disposal of non-performing loans (-) ②	うち不良債権処理費用(△) ②	282	(198)	480	
Write-off of loans(-)	貸出金償却(△)	192	(81)	274	
Provision of specific allowance for loan losses(-)	個別貸倒引当金繰入額(△)	—	(145)	145	
Losses on sales of loans(-)	債権売却損(△)	—	0	(0)	
Provision for contingent loss(-)	偶発損失引当金繰入額(△)	(0)	(3)	2	
Cost borne under joint responsibility system of credit guarantee corporations (-)	保証協会責任共有制度負担金(△)	90	31	58	
Of which, Reversal of allowance for loan losses ③	うち貸倒引当金戻入益 ③	621	621	—	
Of which, Recoveries of written off receivables ④	うち償却債権取立益 ④	53	2	51	
Ordinary profit	経常利益	1,992	263	1,728	2,500
Extraordinary gains (losses)	特別損益	(8)	1	(9)	
Profit before income taxes	税引前四半期純利益	1,984	265	1,718	
Total income taxes (-)	法人税等合計(△)	268	(60)	328	
Profit	四半期(中間)純利益	1,715	325	1,390	2,100
Credit-related costs ①+②+③+④	与信関係費用①+②+③+④	(393)	(693)	300	

Note : Core net business profit = Net business profit + Provision of general allowance for loan losses - gains (losses) on bonds

(注) コア業務純益＝業務純益＋一般貸倒引当金繰入額－国債等債券損益

【Consolidated】

(Millions of yen)

		For the three months ended June 30, 2025(A)	(A)-(B)	For the three months ended June 30, 2024(B)	Six months ending September 30, 2025 【forecast】
Consolidated gross business profit	連結業務粗利益	7,289	269	7,019	
Net interest income	資金利益	6,846	301	6,544	
Net fees and commissions	役務取引等利益	1,099	58	1,041	
Net other ordinary income	その他業務利益	(657)	(91)	(565)	
General and administrative expenses (-)	営業経費(△)	5,929	340	5,588	
Credit-related costs (-)	与信関係費用(△)	(393)	(693)	300	
Gains (losses) related to equity securities	株式等関係損益	222	(168)	390	
Others	その他	30	(171)	201	
Ordinary profit	経常利益	2,005	282	1,723	2,500
Extraordinary gains (losses)	特別損益	(8)	1	(9)	
Profit before income taxes	税金等調整前四半期純利益	1,997	283	1,713	
Total income taxes (-)	法人税等(△)	269	(59)	328	
Profit	四半期純利益	1,728	343	1,384	
Profit attributable to owners of parent	親会社株主に帰属する 四半期(中間)純利益	1,728	343	1,384	2,100

2. Disclosed Claims under the Financial Reconstruction Law and Risk-monitored Loans

【Non-consolidated】

(Millions of yen)

	(Japanese)	As of June 30, 2025		As of June 30, 2024(B)	As of March 31, 2025
		(A)	(A)-(B)		
Bankrupt and substantially bankrupt claims	破産更生債権及びこれらに準ずる債権	7,231	1,219	6,011	8,090
Doubtful claims	危険債権	36,103	2,201	33,901	36,194
Substandard claims	要管理債権	13,352	(1,789)	15,141	14,407
Loans past due 3 months or more	三月以上延滞債権	26	12	14	9
Restructured loans	貸出条件緩和債権	13,325	(1,801)	15,127	14,397
Subtotal	小計 ①	56,687	1,631	55,055	58,692
Normal claims	正常債権	2,127,184	82,538	2,044,645	2,092,429
Total	合計 ②	2,183,871	84,170	2,099,700	2,151,121
					(%)
①／②	開示債権比率 ①／②	2.59	(0.03)	2.62	2.72

3. Capital Adequacy Ratio (Domestic Standard)

【Consolidated】

(Billions of yen)

	(Japanese)	As of June 30, 2025		As of June 30, 2024(B)	As of March 31, 2025
		(A)	(A)-(B)		
① Capital adequacy ratio ②/③	自己資本比率 ②/③	9.46 %	0.28 %	9.18 %	9.40 %
② Capital	自己資本の額	121.2	1.8	119.3	119.7
③ Risk-weighted assets	リスク・アセット等の額	1,280.5	(19.0)	1,299.5	1,273.4
④ Total required capital ③×4%	所要自己資本 ③×4%	51.2	(0.7)	51.9	50.9

4. Valuation Gains (Losses) on Securities

【Non-consolidated】

(Millions of yen)

	(Japanese)	As of June 30, 2025				As of June 30, 2024				As of March 31, 2025			
		Balance sheet amount	Valuation gains(losses)			Balance sheet amount	Valuation gains(losses)			Balance sheet amount	Valuation gains(losses)		
				Valuation gains	Valuation losses			Valuation gains	Valuation losses			Valuation gains	Valuation losses
Held-to-maturity Bonds	満期保有目的の債券	18,010	(362)	18	381	3,004	(34)	—	34	12,011	(444)	—	444
Available-for-sale securities	その他有価証券	412,519	(29,752)	3,504	33,257	418,846	(28,585)	3,671	32,257	407,528	(33,470)	3,323	36,793
Stocks	株 式	3,579	694	869	175	6,164	1,193	1,338	144	4,376	721	900	178
Bonds	債 券	245,903	(12,010)	46	12,057	236,917	(9,493)	4	9,498	238,802	(13,805)	12	13,818
Others	その他	163,036	(18,436)	2,588	21,024	175,764	(20,285)	2,329	22,614	164,350	(20,386)	2,410	22,796
Of which, Foreign securities	うち外国証券	497	(2)	—	2	23,213	(1,518)	—	1,518	496	(3)	—	3
Of which, Investment trusts	うち投資信託	161,953	(18,462)	2,559	21,022	152,070	(18,790)	2,305	21,095	163,269	(20,411)	2,381	22,792

Note : Valuation gains or losses on “Held-to-maturity Bonds” are the difference between the balance sheet amount(after applying the amortized cost method) and market value.As “Available-for-sale” are measured at market prices, valuation gains or losses are the difference between the balance sheet amount and the acquisition cost.

(注)評価損益は、「満期保有目的の債券」については貸借対照表計上額(償却原価法)と時価との差額を、「その他有価証券」については時価評価しておりますので、貸借対照表計上額と取得価額との差額を計上しております。

5. Status of Deposits and Loans, etc.

(1) Balance of Deposits and Loans

【Non-consolidated】

(Millions of yen)

	(Japanese)	As of June 30, 2025		As of June 30, 2024(B)	As of March 31, 2025
		(A)	(A)-(B)		
Deposits (Terms-end balance)	預金 (末残)	2,622,457	(78,580)	2,701,037	2,634,315
Deposits (Average balance)	預金 (平残)	2,618,335	(20,820)	2,639,156	2,648,665
Loans (Terms-end balance)	貸出金 (末残)	2,149,752	91,532	2,058,220	2,116,072
Loans (Average balance)	貸出金 (平残)	2,125,822	87,007	2,038,814	2,068,909

(2) Balance and ratio of loans to small and medium-sized enterprises ("SMEs"), etc.

【Non-consolidated】

(Millions of yen)

	(Japanese)	As of June 30, 2025		As of June 30, 2024(B)	As of March 31, 2025
		(A)	(A)-(B)		
Loans and bills discounted(A)	貸出金残高(A)	2,149,752	91,532	2,058,220	2,116,072
Loans to SMEs, etc.(B)	中小企業等貸出金残高(B)	1,497,557	54,230	1,443,327	1,485,422
Loans to SMEs	うち中小企業貸出残高	806,416	18,605	787,810	804,655
Ratio of loans to SMEs, etc.(B/A) (%)	中小企業等貸出比率(B/A)	69.66	(0.46)	70.12	70.19

(3) Balance of Consumer Loans

【Non-consolidated】

(Millions of yen)

	(Japanese)	As of June 30, 2025		As of June 30, 2024(B)	As of March 31, 2025
		(A)	(A)-(B)		
Consumer loans	消費者ローン残高	630,524	45,728	584,796	620,064
Housing loans	住宅ローン残高	587,854	41,196	546,658	578,944
Other consumer loans	その他ローン残高	42,670	4,531	38,138	41,120

(4) Balance of Assets in Custody

【Non-consolidated】

(Millions of yen)

	(Japanese)	As of June 30, 2025		As of June 30, 2024(B)	As of March 31, 2025
		(A)	(A)-(B)		
Assets in custody	預り資産	365,645	26,177	339,468	349,559
Investment trusts	投資信託	176,546	12,874	163,672	165,038
Life insurance	生命保険	182,238	12,543	169,694	177,877
Public bonds	国債等公共債	5,969	880	5,088	5,686
Foreign currency deposits	外貨預金	890	(122)	1,012	956