

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 10, 2025

Company name: The Chiba Kogyo Bank, Ltd.
 Stock exchange listing: Tokyo
 Stock code: 8337 URL: <https://www.chibakogyo-bank.co.jp/>
 Representative: President (CEO) Managing Executive Officer Hitoshi Umeda
 General Manager of Management Planning
 Inquiries: Junji Nakamura TEL 043-243-2111
 Division
 Scheduled date to commence dividend payments: –
 Trading accounts: No
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

| | Ordinary income | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------------------------|-----------------|-----|-----------------|-----|---|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended December 31, 2024 | 41,971 | 3.8 | 8,531 | 1.3 | 5,811 | (3.9) |
| Nine months ended December 31, 2023 | 40,434 | 2.9 | 8,420 | 1.8 | 6,047 | 3.0 |

(Note) Comprehensive income for the nine months ended December 31, 2024: (¥1,195million) [(89.1%)] ; December 31, 2023: (¥10,976million) [– %]

| | Earnings per share | | Diluted earnings per share | |
|-------------------------------------|--------------------|--|----------------------------|--|
| | Yen | | Yen | |
| Nine months ended December 31, 2024 | 101.23 | | 64.69 | |
| Nine months ended December 31, 2023 | 105.63 | | 44.54 | |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|-------------------------|-----------------|-----------------|--------------|
| | Millions of yen | Millions of yen | % |
| As of December 31, 2024 | 3,317,108 | 176,339 | 5.1 |
| As of March 31, 2024 | 3,229,226 | 187,280 | 5.6 |

(Reference) Capital assets as of December 31, 2024: ¥171,635million; March 31, 2024: ¥182,510million

(Note) “Equity ratio” is calculated by dividing “(Total net assets at end of period – Share acquisition rights at end of period – Non-controlling interests at end of period)” by “Total assets at end of period.” Note that this “Equity ratio” is not the equity ratio provided for in the notice of equity ratio.

2. Cash dividends

| | Annual dividends per share | | | | |
|---------------------------------------|----------------------------|-----------------|-----------------|-----------------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2024 | – | 0.00 | – | 10.00 | 10.00 |
| Year ending March 31, 2025 | – | 0.00 | – | | |
| Year ending March 31, 2025 (Forecast) | | | | 10.00 | 10.00 |

(Note) Revisions of released cash dividend projections: No

(Note) The above-mentioned “Cash dividends” refers to the status of dividends on common shares. For information on the status of dividends on class shares (unlisted) issued by the Bank with different relationship of interest from the common shares, see “Cash dividends on class shares” on page 3.

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

| | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|-----------|-----------------|-----|---|-------|--------------------|
| | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 10,700 | 4.3 | 7,000 | (5.7) | 108.45 |

(Note) Revisions to the forecast most recently announced: No

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: Yes
 Newly included: 2 companies (Company name) CHIBACOO Co., Ltd., CHIBAKOGIN CAPITAL PARTNERS CO., LTD.
 Excluded: 1 company (Company name) ChibaKoginCard Service Co., Ltd.

- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

- (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

| | | | |
|-------------------------|-------------------|----------------------|-------------------|
| As of December 31, 2024 | 62,222,045 shares | As of March 31, 2024 | 62,222,045 shares |
|-------------------------|-------------------|----------------------|-------------------|

Number of treasury shares at the end of the period

| | | | |
|-------------------------|------------------|----------------------|------------------|
| As of December 31, 2024 | 4,939,822 shares | As of March 31, 2024 | 4,962,715 shares |
|-------------------------|------------------|----------------------|------------------|

Average number of shares during the period (cumulative from the beginning of the fiscal year)

| | | | |
|-------------------------------------|-------------------|-------------------------------------|-------------------|
| Nine months ended December 31, 2024 | 57,275,447 shares | Nine months ended December 31, 2023 | 57,247,710 shares |
|-------------------------------------|-------------------|-------------------------------------|-------------------|

※Review of the accompanying quarterly consolidated financial statements by certified public accountant or auditing firm: No

※Explanation of appropriate use of earnings forecasts and other items warranting special mention

(Caution regarding forward-looking statements and others)

Forward-looking statements in this document, including the earnings forecasts, are based on the information currently available to the Bank and on certain assumptions deemed to be reasonable by the Bank. These statements do not purport that the Bank pledges to achieve such results. Actual results, etc. may differ materially from the forecasts depending on various factors. Some important factors that may have an effect on business performance pertain to domestic and international economic conditions and stock market fluctuations, but factors influencing business performance are not limited to those.

「Cash dividends on class shares」

The following provides a breakdown of the dividends per share related to class shares with different relationship of interest from the common shares.

| Class 2 Preferred Stock | Annual dividends per share | | | | |
|--------------------------------------|----------------------------|-----------------|-----------------|-----------------|--------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2024 | — | — | — | 104.00 | 104.00 |
| Year ended March 31, 2025 | — | — | — | | |
| Year ending March 31, 2025(Forecast) | | | | 104.00 | 104.00 |

| Second Series of Class 6 Preferred Stock | Annual dividends per share | | | | |
|--|----------------------------|-----------------|-----------------|-----------------|--------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2024 | — | — | — | 300.00 | 300.00 |
| Year ended March 31, 2025 | — | — | — | | |
| Year ending March 31, 2025(Forecast) | | | | 300.00 | 300.00 |

| First Series of Class 7 Preferred Stock | Annual dividends per share | | | | |
|---|----------------------------|-----------------|-----------------|-----------------|--------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2024 | — | — | — | 900.00 | 900.00 |
| Year ended March 31, 2025 | — | — | — | | |
| Year ending March 31, 2025(Forecast) | | | | 900.00 | 900.00 |

| Second Series of Class 7 Preferred Stock | Annual dividends per share | | | | |
|--|----------------------------|-----------------|-----------------|-----------------|----------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 31, 2024 | — | — | — | 9,000.00 | 9,000.00 |
| Year ended March 31, 2025 | — | — | — | | |
| Year ending March 31, 2025(Forecast) | | | | 9,000.00 | 9,000.00 |

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

| | As of March 31, 2024 | As of December 31, 2024 |
|--|----------------------|-------------------------|
| Assets | | |
| Cash and due from banks | 258,928 | 315,541 |
| Monetary claims bought | 97 | 97 |
| Trading securities | 136 | 133 |
| Securities | 525,434 | 522,973 |
| Loans and bills discounted | 2,377,146 | 2,416,286 |
| Foreign exchanges | 3,246 | 4,033 |
| Other assets | 42,177 | 35,768 |
| Tangible fixed assets | 18,915 | 18,701 |
| Intangible fixed assets | 2,865 | 2,545 |
| Retirement benefit asset | 1,154 | 1,299 |
| Deferred tax assets | 76 | 51 |
| Customers' liabilities for acceptances and guarantees | 7,167 | 7,072 |
| Allowance for loan losses | (8,121) | (7,397) |
| Total assets | 3,229,226 | 3,317,108 |
| Liabilities | | |
| Deposits | 2,876,448 | 2,947,121 |
| Negotiable certificates of deposit | 105,200 | 136,700 |
| Borrowed money | 27,217 | 33,774 |
| Foreign exchanges | 135 | 134 |
| Other liabilities | 21,600 | 12,258 |
| Retirement benefit liability | 132 | 115 |
| Provision for retirement benefits for directors (and other officers) | 35 | 15 |
| Provision for share awards | 224 | 246 |
| Provision for reimbursement of deposits | 44 | 32 |
| Provision for contingent loss | 265 | 265 |
| Deferred tax liabilities | 3,473 | 3,033 |
| Acceptances and guarantees | 7,167 | 7,072 |
| Total liabilities | 3,041,946 | 3,140,768 |
| Net assets | | |
| Share capital | 62,120 | 62,120 |
| Capital surplus | 6,971 | 6,971 |
| Retained earnings | 96,889 | 90,534 |
| Treasury shares | (2,338) | (2,328) |
| Total shareholders' equity | 163,643 | 157,298 |
| Valuation difference on available-for-sale securities | 15,902 | 11,312 |
| Deferred gains or losses on hedges | 284 | 419 |
| Remeasurements of defined benefit plans | 2,680 | 2,605 |
| Total accumulated other comprehensive income | 18,867 | 14,337 |
| Share acquisition rights | 145 | 165 |
| Non-controlling interests | 4,624 | 4,538 |
| Total net assets | 187,280 | 176,339 |
| Total liabilities and net assets | 3,229,226 | 3,317,108 |

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

| | (Millions of yen) | |
|--|--|--|
| | Nine months ended December 31, 2023 | Nine months ended December 31, 2024 |
| Ordinary income | 40,434 | 41,971 |
| Interest income | 21,172 | 22,817 |
| Interest on loans and discounts | 16,811 | 17,539 |
| Interest and dividends on securities | 3,683 | 4,455 |
| Fees and commissions | 9,596 | 9,369 |
| Other ordinary income | 120 | 141 |
| Other income | 9,544 | 9,643 |
| Ordinary expenses | 32,013 | 33,439 |
| Interest expenses | 563 | 1,464 |
| Interest on deposits | 114 | 1,034 |
| Fees and commissions payments | 3,185 | 3,620 |
| Other ordinary expenses | 1,772 | 2,351 |
| General and administrative expenses | 18,776 | 18,620 |
| Other expenses | 7,715 | 7,383 |
| Ordinary profit | 8,420 | 8,531 |
| Extraordinary income | 9 | — |
| Gain on disposal of non-current assets | 9 | — |
| Extraordinary losses | 85 | 519 |
| Loss on disposal of non-current assets | 75 | 4 |
| Impairment losses | 10 | — |
| Loss on sale of shares of subsidiaries | — | 515 |
| Profit before income taxes | 8,344 | 8,011 |
| Income taxes - current | 2,287 | 559 |
| Income taxes - deferred | (42) | 1,564 |
| Total income taxes | 2,245 | 2,123 |
| Profit | 6,099 | 5,887 |
| Profit attributable to non-controlling interests | 52 | 76 |
| Profit attributable to owners of parent | 6,047 | 5,811 |

Consolidated statements of comprehensive income (cumulative)

| | (Millions of yen) | |
|--|--|--|
| | Nine months ended December 31, 2023 | Nine months ended December 31, 2024 |
| Profit | 6,099 | 5,887 |
| Other comprehensive income | 4,876 | (4,692) |
| Valuation difference on available-for-sale securities | 4,499 | (4,752) |
| Deferred gains or losses on hedges | 254 | 135 |
| Remeasurements of defined benefit plans, net of tax | 121 | (75) |
| Comprehensive income | 10,976 | 1,195 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 10,667 | 1,281 |
| Comprehensive income attributable to non-controlling interests | 309 | (86) |